

39-367

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: MENLO County Name: GUTHRIE Date Budget Adopted: 02/14/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2006 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>4,262,083</u>	2b <u>3,800,591</u>	
DEBT SERVICE	3a <u>4,703,121</u>	3b <u>4,241,629</u>	
Ag Land	4a <u>136,748</u>		

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	34,523	30,785	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	12,000	10,701	52	2.81552	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	46,523	41,486			
384.1	3.00375	Ag Land		26	411	411	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	46,934	41,897		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,151	1,026	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0	65	0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	5,300	4,726		1.24352	
	Amt Nec	Other Employee Benefits		31	9,300	8,293		2.18203	
Total Employee Benefit Levies (29,30,31)				32	14,600	13,019	65	3.42556	
Sub Total Special Revenue Levies (28+32)				33	15,751	14,045			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0	66	0	
	SSMID 2 (A)		(B)	35		0	67	0	
	SSMID 3 (A)		(B)	36		0	68	0	
	SSMID 4 (A)		(B)	35a		0	69	0	
	SSMID 5 (A)		(B)	36a		0	565	0	
	SSMID 6 (A)		(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	15,751	14,045			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	30,467	27,477	70	6.47804	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	93,152	83,419	72	21.08912	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of MENLO

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	170,274	21,181	-19,397			172,058	12,321	184,379
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	282,881	65,175	25,083			373,139	51,844	424,983
Actual Expenditures Except End Bal (pg 12, line 259) *	3	66,780	61,172	169,332	56,173		353,457	40,391	393,848
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	386,375	25,184	-163,646	-56,173	0	191,740	23,774	215,514
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	386,375	25,184	-163,646	-56,173	0	191,740	23,774	215,514
Re-Est Revenues	6	63,787	92,882	35,422	0	0	192,091	52,600	244,691
Re-Est Expenditures	7	64,192	92,882	35,422	0	0	192,496	44,725	237,221
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	385,970	25,184	-163,646	-56,173	0	191,335	31,649	222,984
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	385,970	25,184	-163,646	-56,173	0	191,335	31,649	222,984
Revenues	11	67,436	97,651	30,467	0	0	195,554	50,850	246,404
Expenditures	12	67,436	97,651	30,467	0	0	195,554	46,580	242,134
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	385,970	25,184	-163,646	-56,173	0	191,335	35,919	227,254

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	1,151					330	1,151	1,142
Ambulance	6		1,151				331	1,151	1,142
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9	200					349	200	200
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	1,351	1,151		0		2,502	2,484	2,092
Public Works									
Roads, Bridges, & Sidewalks	12	11,275	38,580				353	49,855	46,770
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	6,800					324	6,800	6,483
Traffic Control and Safety	15	100					326	100	200
Snow Removal	16						354	0	0
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	3,800					358	3,800	4,000
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	21,975	38,580		0		60,555	57,470	57,711
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	17,260	505					344 17,765	17,835	17,232	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	2,400						346 2,400	2,000	1,859	
Recreation 34							587 0	0	0	
Cemetery 35							366 0	0	0	
Community Center, Zoo, & Marina 36	3,800						347 3,800	4,200	3,246	
Other Culture and Recreation 37							348 0	0	0	
TOTAL (lines 31 - 37) 38	23,460	505			0		23,965	24,035	22,337	
Community and Economic Development										
Community Beautification 39		52,000					367 52,000	48,000	21,768	
Economic Development 40							368 0	500	0	
Housing and Urban Renewal 41							369 0	0	0	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43							370 0	0	0	
TOTAL (lines 39 - 43) 44	0	52,000			0		52,000	48,500	21,768	
General Government										
Mayor, Council, & City Manager 45	2,800	215					375 3,015	3,015	4,036	
Clerk, Treasurer, & Finance Adm. 46	6,600	5,200					376 11,800	11,670	15,611	
Elections 47	350						377 350	0	290	
Legal Services & City Attorney 48	1,000						378 1,000	1,000	968	
City Hall & General Buildings 49							380 0	0	3,139	
Tort Liability 50	1,200						382 1,200	1,200	0	
Other General Government 51	8,700						381 8,700	7,700	0	
TOTAL (lines 45 - 51) 52	20,650	5,415			0		26,065	24,585	24,044	
Debt Service 53			30,467					30,467	35,422	24,843
Capital Projects 54								0	0	200,662
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	67,436	97,651	30,467	0	0		195,554			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56							360 0	0	0	
Sewer Utility 57						46,580	357 46,580	44,725	38,508	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	1,883	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67							447 0	0	0	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						46,580	46,580	44,725	40,391	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	67,436	97,651	30,467	0	0	46,580	242,134	44,725	40,391	
Transfers Out 71								0	0	
Total Expenditures & Other Financing Uses (lines 71 +72) 72	67,436	97,651	30,467	0	0	46,580	242,134	237,221	393,848	
Continuing Appropriation 73					0			0	0	
Ending Fund Balance June 30 74	385,970	25,184	-163,646	-56,173	0	35,919	227,254	222,984	215,514	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF MENLO

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	41,897	14,045	27,477	0			83,419	85,787	77,675
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	41,897	14,045	27,477	0			83,419	85,787	77,675
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		20,000					20,000	20,000	25,127
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	5,037	1,706	2,990	0			472 9,733	10,589	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		32,000					395 32,000	28,000	31,683
Subtotal - Other City Taxes (lines 6 thru 11) 12	5,037	33,706	2,990	0			41,733	38,589	31,683
Licenses & Permits 13	225						225	225	2,209
Use of Money & Property 14	3,500						3,500	2,500	4,154
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	390	29,900					400 30,290	30,890	30,560
Other State Grants & Reimbursements 17							401 0	0	1,199
Local Grants & Reimbursements 18	11,200						402 11,200	11,000	8,959
Subtotal - Intergovernmental (lines 15 thru 18) 19	11,590	29,900	0	0			0 41,490	41,890	40,718
Charges for Fees & Service:									
Water Utility 20							404 0	0	0
Sewer Utility 21							405 50,850	52,600	51,257
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	1,600						410 1,600	1,600	1,848
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	420
Other Fees & Charges for Service 32							413 0	0	876
Subtotal - Charges for Service (lines 20 thru 32) 33	1,600	0	0	0	0	50,850	52,450	54,200	54,401
Special Assessments 34							0	0	0
Miscellaneous 35	3,587						3,587	1,500	4,016
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	185,000
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	185,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	67,436	97,651	30,467	0	0	50,850	246,404	244,691	424,983
Beginning Fund Balance July 1 41	385,970	25,184	-163,646	-56,173	0	31,649	222,984	215,514	184,379
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	453,406	122,835	-133,179	-56,173	0	82,499	469,388	460,205	609,362

CITY OF MENLO ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	41,897	106	14,045	134	27,477	161	0					234	83,419	264	85,787	294	77,675	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	41,897	108	14,045	136	27,477	163	0					236	83,419	266	85,787	296	77,675	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	20,000									238	20,000	268	20,000	298	25,127	
Other City Taxes	81	5,037	111	33,706	138	2,990	165	0					239	41,733	269	38,589	299	31,683	
Licenses & Permits	82	225	112	0							212	0	240	225	270	225	300	2,209	
Use of Money and Property	83	3,500	113	0	139	0	166	0	194	0	213	0	241	3,500	271	2,500	301	4,154	
Intergovernmental	84	11,590	114	29,900	140	0	167	0			426	0	242	41,490	272	41,890	302	40,718	
Charges for Fees & Service	85	1,600	115	0	141	0	168	0	195	0	214	50,850	243	52,450	273	54,200	303	54,401	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	3,587	117	0	143	0	170	0	196	0	215	0	245	3,587	275	1,500	305	4,016	
Sub-Total Revenues	88	67,436	118	97,651	144	30,467	171	0	197	0	216	50,850	246	246,404	276	244,691	306	239,983	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	185,000	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	67,436	120	97,651	148	30,467	175	0	200	0	220	50,850	250	246,404	280	244,691	310	424,983	
Expenditures & Other Financing Uses																			
Public Safety	600	1,351	609	1,151					623	0			335	2,502	632	2,484	642	2,092	
Public Works	601	21,975	610	38,580					624	0			336	60,555	633	57,470	643	57,711	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	23,460	612	505					626	0			371	23,965	635	24,035	645	22,337	
Community and Economic Development	604	0	613	52,000					627	0			372	52,000	636	48,500	646	21,768	
General Government	605	20,650	614	5,415					628	0			373	26,065	637	24,585	647	24,044	
Debt Service	606	0	615	0	618	30,467			629	0			440	30,467	638	35,422	648	24,843	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	200,662	
Total Government Activities Expenditures	608	67,436	617	97,651	619	30,467	622	0	631	0			442	195,554	640	192,496	650	0	
Business Type Proprietary: Enterprise & ISF											46,580	374	46,580	641	44,725	651	40,391		
Total Gov & Bus Type Expenditures	97	67,436	125	97,651	153	30,467	180	0	205	0	225	46,580	255	242,134	285	237,221	315	40,391	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	67,436	130	97,651	157	30,467	185	0	208	0	230	46,580	260	242,134	290	44,725	320	40,391	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	0	131	0	158	0	186	0	209	0	231	4,270	261	4,270	291	199,966	321	384,592	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	385,970	132	25,184	159	-163,646	187	-56,173	210	0	232	31,649	262	222,984	292	215,514	322	184,379	
Ending Fund Balance June 30	105	385,970	133	25,184	160	-163,646	188	-56,173	211	0	233	35,919	263	227,254	293	415,480	323	568,971	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: MENLO

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	COMMUNITY BUILDING	185,000	AUGUST 05	20,000	4,331		24,331		24,331
(2)	TRUCK	26,000	OCTOBER 04	5,200	936		6,136		6,136
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			25,200	5,267	0	30,467	0	30,467

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: MENLO

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	30,467

