

29-270

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Middletown County Name: DES MOINES Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-752-8340
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2007 Property Valuations			Last Official Census		
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	5,503,361	2b		5,351,149
		DEBT SERVICE	3a		3b		
		Ag Land	4a	81,091			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General Levy	5	44,577	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	14	1,911	52 0.35705
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000		Memorial Building	16	0	54 0.00000
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted		County Bridge	19	0	57 0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000		Support Public Library	23	0	61 0.00000
28E.22	1.50000		Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	46,542	45,255
384.1	3.00375		Ag Land	26	244	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	46,786	45,499 Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	4,448	0.83131
	Amt Nec		Other Employee Benefits	31	3,209	0.59963
Total Employee Benefit Levies (29,30,31)				32	7,657	1.43094
Sub Total Special Revenue Levies (28+32)				33	7,657	7,657
Valuation						
386	As Req		With Gas & Elec		Without Gas & Elec	
	SSMID 1 (A)		(B)	34	0	66 0.00000
	SSMID 2 (A)		(B)	35	0	67 0.00000
	SSMID 3 (A)		(B)	36	0	68 0.00000
	SSMID 4 (A)		(B)	35a	0	69 0.00000
	SSMID 5 (A)		(B)	36a	0	565 0.00000
	SSMID 6 (A)		(B)	37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	Do Not Add
Total Special Revenue Levies (33+38)				39	7,657	7,657
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	0	70 0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)				42	54,661	42 53,156 72 9.88799

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Middletown

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	52,478	404,943					457,421	127,244	584,665
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	102,887	103,001					205,888	88,294	294,182
Actual Expenditures Except End Bal (pg 12, line 259) *	3	125,773	53,739					179,512	91,823	271,335
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	29,592	454,205		0	0	0	483,797	123,715	607,512
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	29,592	454,205		0	0	0	483,797	123,715	607,512
Re-Est Revenues	6	109,711	114,182	0	0	0	0	223,893	95,000	318,893
Re-Est Expenditures	7	190,000	217,500	0	0	0	0	407,500	95,000	502,500
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-50,697	350,887	0	0	0	0	300,190	123,715	423,905
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	-50,697	350,887	0	0	0	0	300,190	123,715	423,905
Revenues	11	133,286	113,875	0	0	0	0	247,161	110,000	357,161
Expenditures	12	148,710	121,200	0	0	0	0	269,910	81,625	351,535
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-66,121	343,562	0	0	0	0	277,441	152,090	429,531

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	17,310							17,310	16,700	15,761
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5								0	0	0
Ambulance	6	800							800	0	731
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	300	120
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	18,110	0	0			0		18,110	17,000	16,612
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	5,500	95,000						100,500	202,000	23,741
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,000							9,000	9,000	8,827
Traffic Control and Safety	15		4,800						4,800	3,000	4,581
Snow Removal	16		15,000						15,000	3,500	13,924
Highway Engineering	17								0	10,000	4,300
Street Cleaning	18		1,000						1,000	3,000	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		5,400						5,400	0	12,693
TOTAL (lines 12 - 21)	22	14,500	121,200	0			0		135,700	230,500	68,066
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	1,200							1,200	1,500	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,200	0	0			0		1,200	1,500	0
CULTURE & RECREATION											
Library Services	31								0	1,500	0
Museum, Band and Theater	32								0	0	0
Parks	33	8,500							8,500	5,000	8,500
Recreation	34								0	5,000	5,000
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	5,000							5,000	1,000	0
TOTAL (lines 31 - 37)	38	13,500	0	0			0		13,500	12,500	13,500

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	5,000	0
Housing and Urban Renewal	41	20,000							20,000	5,000	0
Planning & Zoning	42								0	5,000	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	20,000	0	0			0		20,000	15,000	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,500							5,500	3,000	5,189
Clerk, Treasurer, & Finance Adm.	47	20,300							20,300	13,000	17,775
Elections	48								0	1,000	5,189
Legal Services & City Attorney	49	18,000							18,000	10,000	17,039
City Hall & General Buildings	50	5,800							5,800	2,000	5,836
Tort Liability	51	1,800							1,800	2,000	1,511
Other General Government	52	30,000							30,000	100,000	28,794
TOTAL (lines 46 - 52)	53	81,400	0	0			0		81,400	131,000	81,333
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	148,710	121,200	0	0	0	0		269,910	407,500	179,511
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							51,625	51,625	50,000	62,353
Sewer Utility	60							30,000	30,000	45,000	29,470
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							81,625	81,625	95,000	91,823
TOTAL ALL EXPENDITURES (lines 58+74)	74	148,710	121,200	0	0	0	0	81,625	351,535	502,500	271,334
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	148,710	121,200	0	0	0	0	81,625	351,535	502,500	271,334
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	-66,121	343,562	0	0	0	0	152,090	429,531	423,905	607,084

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	45,499	7,657		0	0			53,156	44,372	41,703
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	45,499	7,657		0	0			53,156	44,372	41,703
Delinquent Property Taxes	4	1,000							1,000	0	97
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,287	218		0	0			1,505	1,439	1,478
Utility franchise tax	7	500							500	0	201
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		58,000						58,000	58,067	56,908
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,787	58,218		0	0			60,005	59,506	58,587
Licenses & Permits	14	1,500							1,500	500	826
Use of Money & Property	15	21,000						10,000	31,000	30,000	20,859
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		48,000						48,000	49,515	46,093
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	48,000	0	0	0		0	48,000	49,515	46,093
Charges for Fees & Service:											
Water Utility	21							55,000	55,000	50,000	45,735
Sewer Utility	22							45,000	45,000	45,000	32,374
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	100,000	100,000	95,000	78,109
Special Assessments	35								0	0	0
Miscellaneous	36	62,500							62,500	40,000	47,479
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	133,286	113,875	0	0	0	0	110,000	357,161	318,893	293,753
Beginning Fund Balance July 1	44	-50,697	350,887	0	0	0	0	123,715	423,905	607,512	584,665
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	82,589	464,762	0	0	0	0	233,715	781,066	926,405	878,418

CITY OF

Middletown

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	45,499	7,657		0	0			53,156	44,372	41,703
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	45,499	7,657		0	0			53,156	44,372	41,703
Delinquent Property Taxes	4	1,000	0		0	0			1,000	0	97
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,787	58,218		0	0			60,005	59,506	58,587
Licenses & Permits	7	1,500	0					0	1,500	500	826
Use of Money and Property	8	21,000	0	0	0	0	0	10,000	31,000	30,000	20,859
Intergovernmental	9	0	48,000	0	0	0		0	48,000	49,515	46,093
Charges for Fees & Service	10	0	0		0	0	0	100,000	100,000	95,000	78,109
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	62,500	0		0	0	0	0	62,500	40,000	47,479
Sub-Total Revenues	13	133,286	113,875	0	0	0	0	110,000	357,161	318,893	293,753
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	133,286	113,875	0	0	0	0	110,000	357,161	318,893	293,753
Expenditures & Other Financing Uses											
Public Safety	18	18,110	0	0			0		18,110	17,000	16,612
Public Works	19	14,500	121,200	0			0		135,700	230,500	68,066
Health and Social Services	20	1,200	0	0			0		1,200	1,500	0
Culture and Recreation	21	13,500	0	0			0		13,500	12,500	13,500
Community and Economic Development	22	20,000	0	0			0		20,000	15,000	0
General Government	23	81,400	0	0			0		81,400	131,000	81,333
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	148,710	121,200	0	0	0	0	0	269,910	407,500	179,511
Business Type Proprietary: Enterprise & ISF	27							81,625	81,625	95,000	91,823
Total Gov & Bus Type Expenditures	28	148,710	121,200	0	0	0	0	81,625	351,535	502,500	271,334
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	148,710	121,200	0	0	0	0	81,625	351,535	502,500	271,334
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-15,424	-7,325	0	0	0	0	28,375	5,626	-183,607	22,419
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	-50,697	350,887	0	0	0	0	123,715	423,905	607,512	584,665
Ending Fund Balance June 30	35	-66,121	343,562	0	0	0	0	152,090	429,531	423,905	607,084

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Middletown

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Revenue Project	172,000	05/30/1980	6,021	4,177		10,198	10,198	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				6,021	4,177	0	10,198	10,198	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Middletown

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				6,021	4,177	0	10,198	10,198	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Middletown** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/10/2008 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.88799

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 319-752-8340
phone number

 Loretta J. Thomann
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	53,156	44,372	41,703
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	53,156	44,372	41,703
Delinquent Property Taxes	4	1,000	0	97
TIF Revenues	5	0	0	0
Other City Taxes	6	60,005	59,506	58,587
Licenses & Permits	7	1,500	500	826
Use of Money and Property	8	31,000	30,000	20,859
Intergovernmental	9	48,000	49,515	46,093
Charges for Fees & Service	10	100,000	95,000	78,109
Special Assessments	11	0	0	0
Miscellaneous	12	62,500	40,000	47,479
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	357,161	318,893	293,753
Expenditures & Other Financing Uses				
Public Safety	15	18,110	17,000	16,612
Public Works	16	135,700	230,500	68,066
Health and Social Services	17	1,200	1,500	0
Culture and Recreation	18	13,500	12,500	13,500
Community and Economic Development	19	20,000	15,000	0
General Government	20	81,400	131,000	81,333
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	269,910	407,500	179,511
Business Type / Enterprises	24	81,625	95,000	91,823
Total ALL Expenditures	25	351,535	502,500	271,334
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	351,535	502,500	271,334
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	5,626	-183,607	22,419
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	423,905	607,512	584,665
Ending Fund Balance June 30	31	429,531	423,905	607,084