

## ADOPTED MIDLAND SCHOOL BUDGET SUMMARY

District No. 4269

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	2,181,012	2,217,890	2,709,507
Utility Replacement Excise Tax	2	59,339	64,636	81,314
Income Surtaxes	3	265,718	265,718	287,877
Tuition/Transportation Received	4	145,000	145,000	148,770
Earnings on Investments	5	8,500	9,500	17,022
Nutrition Program Sales	6	126,000	110,000	104,735
Student Activities and Sales	7	120,000	120,000	110,026
Other Revenues from Local Sources	8	510,500	515,500	527,487
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	3,120,400	2,542,050	2,961,904
Instructional Support State Aid	11	13,062	0	0
Other State Sources	12	23,000	35,854	18,707
ARRA Fiscal Stabilization (in formula)	13	0	0	41,993
Title I Grants	14	80,000	83,000	86,842
IDEA and Other Federal Sources	15	200,000	255,000	319,008
Total Revenues	16	6,852,531	6,364,148	7,415,192
General Long-Term Debt Proceeds	17	0	0	186,546
Transfers In	18	440,000	400,204	490,401
Proceeds of Fixed Asset Dispositions	19	0	0	2,898
Total Revenues & Other Sources	20	7,292,531	6,764,352	8,095,037
Beginning Fund Balance	21	2,321,479	3,616,842	3,510,591
<b>Total Resources</b>	22	<b>9,614,010</b>	<b>10,381,194</b>	<b>11,605,628</b>
<b>*Instruction</b>	23	<b>4,405,000</b>	<b>4,188,000</b>	<b>4,110,053</b>
Student Support Services	24	140,000	185,000	180,407
Instructional Staff Support Services	25	104,000	85,000	83,103
General Administration	26	248,000	248,500	113,261
School/Building Administration	27	329,000	289,000	304,140
Business & Central Administration	28	112,000	114,000	323,410
Plant Operation and Maintenance	29	470,000	484,000	445,120
Student Transportation	30	572,000	577,000	513,766
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	31A	<b>1,975,000</b>	<b>1,982,500</b>	<b>1,963,207</b>
<b>*Noninstructional Programs</b>	32	<b>278,000</b>	<b>278,000</b>	<b>251,817</b>
Facilities Acquisition and Construction	33	197,000	600,000	844,379
Debt Service	34	440,000	400,204	214,297
AEA Support - Direct to AEA	35	248,457	211,011	212,382
<b>*Total Other Expenditures (lines 33-35)</b>	35A	<b>885,457</b>	<b>1,211,215</b>	<b>1,271,058</b>
Total Expenditures	36	7,543,457	7,659,715	7,596,135
Transfers Out	37	439,350	400,000	392,651
Total Expenditures & Other Uses	38	7,982,807	8,059,715	7,988,786
Ending Fund Balance	39	1,631,203	2,321,479	3,616,842
<b>Total Requirements</b>	40	<b>9,614,010</b>	<b>10,381,194</b>	<b>11,605,628</b>

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		General (10)	Special Revenue					This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	1,790,326		219,041	0	0	0		1
Utility Replacement Excise Tax	2	48,710		5,959	0	0	0		2
Income Surtaxes	3	265,718							3
Tuition/Transportation Received	4	145,000							4
Earnings on Investments	5	7,000	500						5
Nutrition Program Sales	6								6
Student Activities and Sales	7		120,000						7
Other Revenues from Local Sources	8	100,000							8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	3,120,400							10
Instructional Support State Aid	11	13,062							11
Other State Sources	12	20,000							12
ARRA Fiscal Stabilization (in formula)	13								13
Title I Grants	14	80,000							14
IDEA and Other Federal Sources	15	90,000							15
Total Revenues	16	5,680,216	120,500	225,000	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	5,680,216	120,500	225,000	0	0	0		20
Beginning Fund Balance	21	1,454,267	59,143	139,902	0	0	0		21
Total Resources	22	7,134,483	179,643	364,902	0	0	0		22
<b>Requirements:</b>									
Instruction	23	4,200,000	125,000	80,000					23
Student Support Services	24	140,000							24
Instructional Staff Support Services	25	104,000							25
General Administration	26	185,000		63,000					26
School/Building Administration	27	325,000		4,000					27
Business & Central Administration	28	85,000		27,000					28
Plant Operation and Maintenance	29	420,000		47,000					29
Student Transportation	30	480,000		12,000					30
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Noninstructional Programs	32			3,000					32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	248,457							35
Total Expenditures	36	6,187,457	125,000	236,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	6,187,457	125,000	236,000	0	0	0		38
Ending Fund Balance	39	947,026	54,643	128,902	0	0	0		39
Total Requirements	40	7,134,483	179,643	364,902	0	0	0		40

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Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		171,645		0			2,217,890	2,709,507	1
Utility Replacement Excise Tax	2		4,670		0			64,636	81,314	2
Income Surtaxes	3							265,718	287,877	3
Tuition/Transportation Received	4							145,000	148,770	4
Earnings on Investments	5	500	500					9,500	17,022	5
Nutrition Program Sales	6					126,000		110,000	104,735	6
Student Activities and Sales	7							120,000	110,026	7
Other Revenues from Local Sources	8	410,000				500		515,500	527,487	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							2,542,050	2,961,904	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12					3,000		35,854	18,707	12
ARRA Fiscal Stabilization (in formula)	13							0	41,993	13
Title I Grants	14							83,000	86,842	14
IDEA and Other Federal Sources	15					110,000		255,000	319,008	15
Total Revenues	16	410,500	176,815	0	0	239,500	0	6,364,148	7,415,192	16
General Long-Term Debt Proceeds	17							0	186,546	17
Transfers In/Special Items/Upward Adj	18				440,000			400,204	490,401	18
Proceeds of Fixed Asset Dispositions	19							0	2,898	19
Total Revenues & Other Sources	20	410,500	176,815	0	440,000	239,500	0	6,764,352	8,095,037	20
Beginning Fund Balance	21	24,617	106,240	0	471,214	66,096	0	3,616,842	3,510,591	21
Total Resources	22	435,117	283,055	0	911,214	305,596	0	10,381,194	11,605,628	22

Requirements:

Instruction	23							4,188,000	4,110,053	23
Student Support Services	24							185,000	180,407	24
Instructional Staff Support Services	25							85,000	83,103	25
General Administration	26							248,500	113,261	26
School/Building Administration	27							289,000	304,140	27
Business & Central Administration	28							114,000	323,410	28
Plant Operation and Maintenance	29					3,000		484,000	445,120	29
Student Transportation	30		80,000					577,000	513,766	30
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Noninstructional Programs	32					275,000		278,000	251,817	32
Facilities Acquisition and Construction	33	97,000	100,000					600,000	844,379	33
Debt Service (Principal, interest, fiscal charges)	34				440,000			400,204	214,297	34
AEA Support - Direct to AEA	35							211,011	212,382	35
Total Expenditures	36	97,000	180,000	0	440,000	278,000	0	7,659,715	7,596,135	36
Transfers Out/Special Items/Down Adj	37	338,000	101,350					400,000	392,651	37
Total Expenditures & Other Uses	38	435,000	281,350	0	440,000	278,000	0	8,059,715	7,988,786	38
Ending Fund Balance	39	117	1,705	0	471,214	27,596	0	2,321,479	3,616,842	39
Total Requirements	40	435,117	283,055	0	911,214	305,596	0	10,381,194	11,605,628	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
MIDLAND**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	500,000	10/5/10	95,000	5,850	500	101,350		101,350
(2) All Other Long Term Debt Below this line								
(3) QSCB SALES TAX REVENUE BONDS	2,600,000	12/1/09	178,354	76,700	1,500	256,554	256,554	0
(4) SCHOOL INFRASTRUCTURE SERVICE TAX	730,000	10/5/10		29,958	1,500	31,458	31,458	0
(5) 1:1 LAPTOP INITIATIVE VAR RESOURCES	186,545	10/1/11	45,427	4,727		50,154	50,154	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			223,781	111,385	3,000	338,166	338,166	0