

ADOPTED MIDLAND SCHOOL BUDGET SUMMARY

District No. 4269

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	2,284,356	2,137,684	2,217,909
Utility Replacement Excise Tax	2	68,374	59,339	63,445
Income Surtaxes	3	267,398	311,964	288,786
Tuition\Transportation Received	4	175,000	150,000	176,457
Earnings on Investments	5	5,200	5,200	20,679
Nutrition Program Sales	6	130,000	126,000	104,172
Student Activities and Sales	7	120,100	120,100	89,576
Other Revenues from Local Sources	8	582,280	571,400	504,906
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	3,048,469	3,024,574	2,744,303
Instructional Support State Aid	11	0	0	0
Other State Sources	12	23,000	94,480	20,380
Commercial & Industrial Replacement	13	4,870	0	0
Title I Grants	14	84,000	84,000	83,414
IDEA and Other Federal Sources	15	285,000	280,000	316,451
Total Revenues	16	7,078,047	6,964,741	6,630,478
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	458,186	410,000	711,614
Proceeds of Fixed Asset Dispositions	19	0	0	1,608
Total Revenues & Other Sources	20	7,536,233	7,374,741	7,343,700
Beginning Fund Balance	21	2,612,516	3,200,264	3,616,841
Total Resources	22	10,148,749	10,575,005	10,960,541
*Instruction	23	4,480,000	4,480,000	4,282,922
Student Support Services	24	145,000	140,000	162,226
Instructional Staff Support Services	25	110,000	104,000	139,155
General Administration	26	250,000	245,000	259,023
School/Building Administration	27	329,000	329,000	321,747
Business & Central Administration	28	100,000	110,000	97,134
Plant Operation and Maintenance	29	470,000	468,000	426,673
Student Transportation	30	502,000	572,000	534,810
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*Total Support Services (lines 24-31)	31A	1,906,000	1,968,000	1,940,768
*Noninstructional Programs	32	283,000	278,000	260,568
Facilities Acquisition and Construction	33	250,000	170,000	458,252
Debt Service	34	458,186	410,000	221,099
AEA Support - Direct to AEA	35	249,421	248,457	211,011
*Total Other Expenditures (lines 33-35)	35A	957,607	828,457	890,362
Total Expenditures	36	7,626,607	7,554,457	7,374,620
Transfers Out	37	458,186	408,032	385,657
Total Expenditures & Other Uses	38	8,084,793	7,962,489	7,760,277
Ending Fund Balance	39	2,063,956	2,612,516	3,200,264
Total Requirements	40	10,148,749	10,575,005	10,960,541

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		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	1,875,482		208,753	0	0	0		1
Utility Replacement Excise Tax	2	56,137		6,247	0	0	0		2
Income Surtaxes	3	267,398							3
Tuition\Transportation Received	4	175,000							4
Earnings on Investments	5	5,000	200						5
Nutrition Program Sales	6								6
Student Activities and Sales	7	100	120,000						7
Other Revenues from Local Sources	8	100,000							8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	3,048,469							10
Instructional Support State Aid	11	0							11
Other State Sources	12	20,000							12
Commercial & Industrial Replacement	13	3,998		445	0	0	0		13
Title I Grants	14	84,000							14
IDEA and Other Federal Sources	15	170,000							15
Total Revenues	16	5,805,584	120,200	215,445	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	5,805,584	120,200	215,445	0	0	0		20
Beginning Fund Balance	21	1,145,244	53,566	145,249	0	0	0		21
Total Resources	22	6,950,828	173,766	360,694	0	0	0		22
Requirements:									
Instruction	23	4,200,000	125,000	80,000					23
Student Support Services	24	145,000							24
Instructional Staff Support Services	25	110,000							25
General Administration	26	190,000		60,000					26
School/Building Administration	27	325,000		4,000					27
Business & Central Administration	28	75,000		25,000					28
Plant Operation and Maintenance	29	420,000		45,000					29
Student Transportation	30	490,000		12,000					30
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Noninstructional Programs	32			3,000					32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	249,421							35
Total Expenditures	36	6,204,421	125,000	229,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	6,204,421	125,000	229,000	0	0	0		38
Ending Fund Balance	39	746,407	48,766	131,694	0	0	0		39
Total Requirements	40	6,950,828	173,766	360,694	0	0	0		40

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Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		200,121		0			2,137,684	2,217,909	1
Utility Replacement Excise Tax	2		5,990		0			59,339	63,445	2
Income Surtaxes	3							311,964	288,786	3
Tuition/Transportation Received	4							150,000	176,457	4
Earnings on Investments	5							5,200	20,679	5
Nutrition Program Sales	6					130,000		126,000	104,172	6
Student Activities and Sales	7							120,100	89,576	7
Other Revenues from Local Sources	8	481,980				300		571,400	504,906	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							3,024,574	2,744,303	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12					3,000		94,480	20,380	12
Commercial & Industrial Replacement	13		427		0			0	0	13
Title I Grants	14							84,000	83,414	14
IDEA and Other Federal Sources	15					115,000		280,000	316,451	15
Total Revenues	16	481,980	206,538	0	0	248,300	0	6,964,741	6,630,478	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				458,186			410,000	711,614	18
Proceeds of Fixed Asset Dispositions	19							0	1,608	19
Total Revenues & Other Sources	20	481,980	206,538	0	458,186	248,300	0	7,374,741	7,343,700	20
Beginning Fund Balance	21	516,165	35,086	0	651,634	65,572	0	3,200,264	3,616,841	21
Total Resources	22	998,145	241,624	0	1,109,820	313,872	0	10,575,005	10,960,541	22

Requirements:

Instruction	23	75,000						4,480,000	4,282,922	23
Student Support Services	24							140,000	162,226	24
Instructional Staff Support Services	25							104,000	139,155	25
General Administration	26							245,000	259,023	26
School/Building Administration	27							329,000	321,747	27
Business & Central Administration	28							110,000	97,134	28
Plant Operation and Maintenance	29					5,000		468,000	426,673	29
Student Transportation	30							572,000	534,810	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					280,000		278,000	260,568	32
Facilities Acquisition and Construction	33	150,000	100,000					170,000	458,252	33
Debt Service (Principal, interest, fiscal charges)	34				458,186			410,000	221,099	34
AEA Support - Direct to AEA	35							248,457	211,011	35
Total Expenditures	36	225,000	100,000	0	458,186	285,000	0	7,554,457	7,374,620	36
Transfers Out/Special Items/Down Adj	37	338,166	120,020					408,032	385,657	37
Total Expenditures & Other Uses	38	563,166	220,020	0	458,186	285,000	0	7,962,489	7,760,277	38
Ending Fund Balance	39	434,979	21,604	0	651,634	28,872	0	2,612,516	3,200,264	39
Total Requirements	40	998,145	241,624	0	1,109,820	313,872	0	10,575,005	10,960,541	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
MIDLAND**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	500,000	10/5/10	115,000	4,520	500	120,020		120,020
(2) All Other Long Term Debt Below this line								
(3) QSCB SALES TAX REVENUE BONDS	2,600,000	12/1/09	178,354	76,700	1,500	256,554	256,554	0
(4) SCHOOL INFRASTRUCTURE SERVICE TAX	730,000	10/5/10		29,958	1,500	31,458	31,458	0
(5) 1:1 LAPTOP INITIATIVE VAR RESOURCES	186,545	10/1/11	47,732	2,422		50,154	50,154	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			226,086	109,080	3,000	338,166	338,166	0