

91-876

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: MILO County Name: WARREN Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-942-6241
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	15,839,185	15,218,763	839
DEBT SERVICE	3a	15,839,185	15,218,763	
Ag Land	4a	55,205		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	128,297	123,272	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	128,297	123,272		
384.1	3.00375	Ag Land	26	166	166	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	128,463	123,438		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	128,463	123,438	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

MILO

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	151,150	66,743					217,893	295,820	513,713
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	229,453	69,886					299,339	257,559	556,898
Actual Expenditures Except End Bal (pg 12, line 259) *	3	226,692	123,086					349,778	279,037	628,815
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	153,911	13,543	0	0	0	0	167,454	274,342	441,796
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	153,911	13,543	0	0	0	0	167,454	274,342	441,796
Re-Est Revenues	6	214,257	71,735	0	0	0	0	285,992	270,620	556,612
Re-Est Expenditures	7	213,808	71,614	0	0	0	0	285,422	248,942	534,364
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	154,360	13,664	0	0	0	0	168,024	296,020	464,044
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	154,360	13,664	0	0	0	0	168,024	296,020	464,044
Revenues	11	196,225	71,818	0	0	0	0	268,043	263,156	531,199
Expenditures	12	196,032	72,802	0	0	0	0	268,834	238,940	507,774
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	154,553	12,680	0	0	0	0	167,233	320,236	487,469

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ MILO

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	14,820							14,820	14,430	14,040
Jail	2								0	0	0
Emergency Management	3	0							0	0	0
Flood Control	4								0	0	0
Fire Department	5	35,450							35,450	36,921	46,145
Ambulance	6	33,166							33,166	46,594	45,289
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	500	229
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	83,836	0	0			0		83,836	98,445	105,703
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	4,390	72,802						77,192	74,674	127,119
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,000							4,000	0	2,114
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	8,390	72,802	0			0		81,192	74,674	129,233
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	905							905	905	905
TOTAL (lines 23 - 29)	30	905	0	0			0		905	905	905
CULTURE & RECREATION											
Library Services	31	38,306							38,306	37,510	37,278
Museum, Band and Theater	32								0	0	0
Parks	33	18,419							18,419	22,498	23,401
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	0							0	0	0
Other Culture and Recreation	37	0							0	0	0
TOTAL (lines 31 - 37)	38	56,725	0	0			0		56,725	60,008	60,679

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	250							250	0	688
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	250	0	0				0	250	0	688
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,383							5,383	5,383	5,060
Clerk, Treasurer, & Finance Adm.	47	25,516							25,516	29,707	33,416
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	15,027							15,027	16,300	14,095
Tort Liability	51								0	0	0
Other General Government	52	0							0	0	0
TOTAL (lines 46 - 52)	53	45,926	0	0				0	45,926	51,390	52,571
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	196,032	72,802	0	0	0	0	0	268,834	285,422	349,779
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							131,621	131,621	138,963	181,610
Sewer Utility	60							56,208	56,208	57,662	46,861
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							51,111	51,111	52,317	50,565
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							238,940	238,940	248,942	279,036
TOTAL ALL EXPENDITURES (lines 58+74)	74	196,032	72,802	0	0	0	0	238,940	507,774	534,364	628,815
Regular Transfers Out	75	0							0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	196,032	72,802	0	0	0	0	238,940	507,774	534,364	628,815
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	154,553	12,680	0	0	0	0	320,236	487,469	464,044	441,796

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	123,438	0		0	0			123,438	132,808	131,096
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	123,438	0		0	0			123,438	132,808	131,096
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,025	0		0	0			5,025	5,776	5,175
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	0							0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,025	0		0	0			5,025	5,776	5,175
Licenses & Permits	14	975							975	875	1,060
Use of Money & Property	15	1,150						200	1,350	9,150	11,825
Intergovernmental:											
Federal Grants & Reimbursements	16	0							0	0	2,294
Road Use Taxes	17		71,818						71,818	71,735	69,886
Other State Grants & Reimbursements	18	0							0	0	3,250
Local Grants & Reimbursements	19	31,207							31,207	40,668	48,167
Subtotal - Intergovernmental (lines 16 thru 19)	20	31,207	71,818	0	0	0		0	103,025	112,403	123,597
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							135,650	135,650	145,800	133,266
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							117,306	117,306	111,320	109,655
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	33,830							33,830	30,880	31,595
Subtotal - Charges for Service (lines 21 thru 33)	34	33,830	0		0	0	0	252,956	286,786	288,000	274,516
Special Assessments	35								0	0	0
Miscellaneous	36	600						10,000	10,600	7,600	9,629
Other Financing Sources:											
Regular Operating Transfers In	37	0							0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0						0	0	0	0
Proceeds of Capital Asset Sales	41	0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	196,225	71,818	0	0	0	0	263,156	531,199	556,612	556,898
Beginning Fund Balance July 1	44	154,360	13,664	0	0	0	0	296,020	464,044	441,796	513,713
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	350,585	85,482	0	0	0	0	559,176	995,243	998,408	1,070,611

CITY OF MILO
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	123,438	0		0	0			123,438	132,808	131,096
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	123,438	0		0	0			123,438	132,808	131,096
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	5,025	0		0	0			5,025	5,776	5,175
Licenses & Permits	7	975	0					0	975	875	1,060
Use of Money and Property	8	1,150	0	0	0	0	0	200	1,350	9,150	11,825
Intergovernmental	9	31,207	71,818	0	0	0		0	103,025	112,403	123,597
Charges for Fees & Service	10	33,830	0		0	0	0	252,956	286,786	288,000	274,516
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	600	0					0	10,600	7,600	9,629
Sub-Total Revenues	13	196,225	71,818	0	0	0	0	263,156	531,199	556,612	556,898
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	196,225	71,818	0	0	0	0	263,156	531,199	556,612	556,898
Expenditures & Other Financing Uses											
Public Safety	18	83,836	0	0			0		83,836	98,445	105,703
Public Works	19	8,390	72,802	0			0		81,192	74,674	129,233
Health and Social Services	20	905	0	0			0		905	905	905
Culture and Recreation	21	56,725	0	0			0		56,725	60,008	60,679
Community and Economic Development	22	250	0	0			0		250	0	688
General Government	23	45,926	0	0			0		45,926	51,390	52,571
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	196,032	72,802	0	0	0	0		268,834	285,422	349,779
Business Type Proprietary: Enterprise & ISF	27							238,940	238,940	248,942	279,036
Total Gov & Bus Type Expenditures	28	196,032	72,802	0	0	0	0	238,940	507,774	534,364	628,815
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	196,032	72,802	0	0	0	0	238,940	507,774	534,364	628,815
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	193	-984	0	0	0	0	24,216	23,425	22,248	-71,917
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	154,360	13,664	0	0	0	0	296,020	464,044	441,796	513,713
Ending Fund Balance June 30	35	154,553	12,680	0	0	0	0	320,236	487,469	464,044	441,796

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: MILO

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	WATER/SEWER/AMBULANCE BLDG G.O. BOND	210,000	JULY 2005	36,500	1,460		37,960	37,960	0
(2)	FIRE TRUCK BOND	105,000	NOVEMBER 2009	7,000	4,900		11,900	11,900	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			43,500	6,360	0	49,860	49,860	0

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: MILO

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				43,500	6,360	0	49,860	49,860	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **MILO** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **MILO CITY HALL**

on **03/08/2010** at **7:00 PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **8.10000**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-942-6241
phone number

SHARON R. TURNER
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	123,438	132,808	131,096
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	123,438	132,808	131,096
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	5,025	5,776	5,175
Licenses & Permits	7	975	875	1,060
Use of Money and Property	8	1,350	9,150	11,825
Intergovernmental	9	103,025	112,403	123,597
Charges for Fees & Service	10	286,786	288,000	274,516
Special Assessments	11	0	0	0
Miscellaneous	12	10,600	7,600	9,629
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	531,199	556,612	556,898
Expenditures & Other Financing Uses				
Public Safety	15	83,836	98,445	105,703
Public Works	16	81,192	74,674	129,233
Health and Social Services	17	905	905	905
Culture and Recreation	18	56,725	60,008	60,679
Community and Economic Development	19	250	0	688
General Government	20	45,926	51,390	52,571
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	268,834	285,422	349,779
Business Type / Enterprises	24	238,940	248,942	279,036
Total ALL Expenditures	25	507,774	534,364	628,815
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	507,774	534,364	628,815
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	23,425	22,248	-71,917
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	464,044	441,796	513,713
Ending Fund Balance June 30	31	487,469	464,044	441,796