

91-876

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Milo County Name: WARREN Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-942-6241
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	16,547,629	15,889,331	775
DEBT SERVICE 3a	16,547,629	15,889,331	
Ag Land 4a	57,490		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 134,036	128,704	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 0	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 0	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 0	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 0	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10 0	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 0	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12 0	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13 0	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 0	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 0	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 134,036	128,704	
384.1	3.00375	Ag Land	26 173	173	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 134,209	128,877	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 134,209	128,877	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Milo

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	278,331	13,543					291,874	274,342	566,216
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	346,774	78,116					424,890	268,321	693,211
Actual Expenditures Except End Bal (pg 12, line 259) *	3	457,416	59,817					517,233	270,538	787,771
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	167,689	31,842	0	0	0	0	199,531	272,125	471,656
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	167,689	31,842	0	0	0	0	199,531	272,125	471,656
Re-Est Revenues	6	206,592	71,818	0	0	0	0	278,410	263,156	541,566
Re-Est Expenditures	7	196,032	72,802	0	0	0	0	268,834	238,940	507,774
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	178,249	30,858	0	0	0	0	209,107	296,341	505,448
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	178,249	30,858	0	0	0	0	209,107	296,341	505,448
Revenues	11	204,205	72,850	0	0	0	0	277,055	275,534	552,589
Expenditures	12	201,994	61,940	0	0	0	0	263,934	220,686	484,620
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	180,460	41,768	0	0	0	0	222,228	351,189	573,417

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	14,820							14,820	14,820	14,040
Jail	2								0	0	0
Emergency Management	3	0							0	0	0
Flood Control	4								0	0	0
Fire Department	5	40,043							40,043	35,450	255,429
Ambulance	6	31,879							31,879	33,166	48,637
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	400	274
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	87,142	0	0			0		87,142	83,836	318,380
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	3,317	61,940						65,257	77,192	62,704
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,000							4,000	4,000	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	7,317	61,940	0			0		69,257	81,192	62,704
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	905							905	905	905
TOTAL (lines 23 - 29)	30	905	0	0			0		905	905	905
CULTURE & RECREATION											
Library Services	31	41,270							41,270	38,306	40,212
Museum, Band and Theater	32								0	0	0
Parks	33	18,769							18,769	18,419	16,358
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	0							0	0	0
Other Culture and Recreation	37	0							0	0	25,897
TOTAL (lines 31 - 37)	38	60,039	0	0			0		60,039	56,725	82,467

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	250							250	250	2,847
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	250	0	0			0		250	250	2,847
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,176							5,176	5,383	4,952
Clerk, Treasurer, & Finance Adm.	47	25,826							25,826	25,516	29,272
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	14,039							14,039	15,027	15,706
Tort Liability	51								0	0	0
Other General Government	52	1,300							1,300	0	0
TOTAL (lines 46 - 52)	53	46,341	0	0			0		46,341	45,926	49,930
DEBT SERVICE											
Gov Capital Projects	55					0			0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	201,994	61,940	0	0	0	0		263,934	268,834	517,233
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							121,643	121,643	131,621	131,429
Sewer Utility	60							46,660	46,660	56,208	87,563
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							52,383	52,383	51,111	51,546
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							220,686	220,686	238,940	270,538
TOTAL ALL EXPENDITURES (lines 58+74)	74	201,994	61,940	0	0	0	0	220,686	484,620	507,774	787,771
Regular Transfers Out	75	0	0						0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	201,994	61,940	0	0	0	0	220,686	484,620	507,774	787,771
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	180,460	41,768	0	0	0	0	351,189	573,417	505,448	471,656

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	128,877	0		0	0			128,877	133,755	134,647
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	128,877	0		0	0			128,877	133,755	134,647
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,332	0		0	0			5,332	5,025	5,684
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	0							0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,332	0		0	0			5,332	5,025	5,684
Licenses & Permits	14		975						975	975	910
Use of Money & Property	15	1,300						1,800	3,100	1,350	4,464
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		72,850						72,850	71,818	78,116
Other State Grants & Reimbursements	18	0	0						0	0	0
Local Grants & Reimbursements	19	42,461							42,461	42,757	48,713
Subtotal - Intergovernmental (lines 16 thru 19)	20	42,461	72,850	0	0	0		0	115,311	114,575	126,829
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							135,626	135,626	135,650	128,295
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							128,114	128,114	117,306	128,424
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	23,360							23,360	22,330	22,361
Subtotal - Charges for Service (lines 21 thru 33)	34	23,360	0		0	0	0	263,740	287,100	275,286	279,080
Special Assessments	35								0	0	0
Miscellaneous	36	1,900						9,994	11,894	10,600	36,597
Other Financing Sources:											
Regular Operating Transfers In	37	0	0			0			0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0						0	0	0	105,000
Proceeds of Capital Asset Sales	41	0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	105,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	204,205	72,850	0	0	0	0	275,534	552,589	541,566	693,211
Beginning Fund Balance July 1	44	178,249	30,858	0	0	0	0	296,341	505,448	471,656	566,216
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	382,454	103,708	0	0	0	0	571,875	1,058,037	1,013,222	1,259,427

CITY OF

Milo

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	128,877	0		0	0			128,877	133,755	134,647
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	128,877	0		0	0			128,877	133,755	134,647
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	5,332	0		0	0			5,332	5,025	5,684
Licenses & Permits	7	975	0					0	975	975	910
Use of Money and Property	8	1,300	0	0	0	0	0	1,800	3,100	1,350	4,464
Intergovernmental	9	42,461	72,850	0	0	0		0	115,311	114,575	126,829
Charges for Fees & Service	10	23,360	0		0	0	0	263,740	287,100	275,286	279,080
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,900	0		0	0	0	9,994	11,894	10,600	36,597
Sub-Total Revenues	13	204,205	72,850	0	0	0	0	275,534	552,589	541,566	588,211
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	105,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	204,205	72,850	0	0	0	0	275,534	552,589	541,566	693,211
Expenditures & Other Financing Uses											
Public Safety	18	87,142	0	0			0		87,142	83,836	318,380
Public Works	19	7,317	61,940	0			0		69,257	81,192	62,704
Health and Social Services	20	905	0	0			0		905	905	905
Culture and Recreation	21	60,039	0	0			0		60,039	56,725	82,467
Community and Economic Development	22	250	0	0			0		250	250	2,847
General Government	23	46,341	0	0			0		46,341	45,926	49,930
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	201,994	61,940	0	0	0	0		263,934	268,834	517,233
Business Type Proprietary: Enterprise & ISF	27							220,686	220,686	238,940	270,538
Total Gov & Bus Type Expenditures	28	201,994	61,940	0	0	0	0	220,686	484,620	507,774	787,771
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	201,994	61,940	0	0	0	0	220,686	484,620	507,774	787,771
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	2,211	10,910	0	0	0	0	54,848	67,969	33,792	-94,560
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	178,249	30,858	0	0	0	0	296,341	505,448	471,656	566,216
Ending Fund Balance June 30	35	180,460	41,768	0	0	0	0	351,189	573,417	505,448	471,656

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: **Milo**

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire Truck	105,000	November 2009	7,000	4,550		11,550	11,550	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				7,000	4,550	0	11,550	11,550	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Milo**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
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(57)							0		0
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(59)							0		0
(60)							0		0
				7,000	4,550	0	11,550	11,550	0

