

91-876

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Milo County Name: WARREN Date Budget Adopted: 03/05/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-942-6241

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	17,069,147	16,419,260
DEBT SERVICE 3a	17,069,147	16,419,260
Ag Land 4a	75,552	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 138,260	132,996	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 17,270	16,613	52 1.01177
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 155,530	149,609	
384.1	3.00375	Ag Land	26 227	227	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 155,757	149,836	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 4,609	4,433	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 4,609	4,433	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
		(A)	(B)		
		SSMID 1	34	0	66 0.00000
		SSMID 2	35	0	67 0.00000
		SSMID 3	36	0	68 0.00000
		SSMID 4	37	0	69 0.00000
		SSMID 5	555	0	565 0.00000
		SSMID 6	556	0	566 0.00000
		SSMID 7	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 4,609	4,433	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 160,366	154,269	72 9.38177

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Milo**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	175,764	31,932			0		207,696	274,540	482,236
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	288,976	79,397			0		368,373	263,355	631,728
Actual Expenditures Except End Bal (pg 12, line 259) *	3	272,361	35,692			0		308,053	221,949	530,002
Ending Fund Balance June 30 (pg 12, line 261) *	4	192,379	75,637	0	0	0	0	268,016	315,946	583,962
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	192,379	75,637	0	0	0	0	268,016	315,946	583,962
Re-Est Revenues	6	204,205	72,850	0	0	0	0	277,055	275,534	552,589
Re-Est Expenditures	7	201,994	61,940	0	0	0	0	263,934	220,686	484,620
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	194,590	86,547	0	0	0	0	281,137	370,794	651,931
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	194,590	86,547	0	0	0	0	281,137	370,794	651,931
Revenues	11	273,855	75,134	0	0	0	0	348,989	275,089	624,078
Expenditures	12	267,222	63,439	0	0	0	0	330,661	222,562	553,223
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	201,223	98,242	0	0	0	0	299,465	423,321	722,786

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER
 CARRIES TO A "REBATES" LINE OF
 THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	14,820							14,820	14,820	14,820
Jail	2								0	0	0
Emergency Management	3	0							0	0	0
Flood Control	4								0	0	0
Fire Department	5	36,065							36,065	40,043	35,650
Ambulance	6	32,683							32,683	31,879	32,370
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	600							600	400	698
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	84,168	0	0			0		84,168	87,142	83,538
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	23,264	58,830						82,094	65,257	38,899
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,500							4,500	4,000	3,943
Traffic Control and Safety	15								0	0	0
Snow Removal	16		0						0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	27,764	58,830	0			0		86,594	69,257	42,842
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	525							525	905	905
TOTAL (lines 23 - 29)	30	525	0	0			0		525	905	905
CULTURE & RECREATION											
Library Services	31	43,645							43,645	41,270	37,038
Museum, Band and Theater	32								0	0	0
Parks	33	21,265							21,265	18,769	18,346
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	0							0	0	0
Other Culture and Recreation	37	0							0	0	0
TOTAL (lines 31 - 37)	38	64,910	0	0			0		64,910	60,039	55,384

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		250							250	250	110
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		250	0	0			0		250	250	110
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,060							5,060	5,176	5,024
Clerk, Treasurer, & Finance Adm.	47		30,921							30,921	25,826	24,504
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	0
City Hall & General Buildings	50		14,754							14,754	14,039	15,319
Tort Liability	51									0	0	0
Other General Government	52		1,925							1,925	1,300	0
TOTAL (lines 46 - 52)	53		52,660	0	0			0		52,660	46,341	44,847
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55						0			0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		230,277	58,830	0	0	0	0		289,107	263,934	227,626
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								121,321	121,321	121,643	121,719
Sewer Utility	60								37,584	37,584	46,660	45,910
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								63,657	63,657	52,383	54,320
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								222,562	222,562	220,686	221,949
TOTAL ALL EXPENDITURES (lines 58+74)	74		230,277	58,830	0	0	0	0	222,562	511,669	484,620	449,575
Regular Transfers Out	75		36,945	4,609						41,554	0	80,428
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		36,945	4,609	0	0	0	0	0	41,554	0	80,428
Total Expenditures & Fund Transfers Out (lines 75+76)	78		267,222	63,439	0	0	0	0	222,562	553,223	484,620	530,003
Continuing Appropriation	79								0	0	0	0
Ending Fund Balance June 30	80		201,223	98,242	0	0	0	0	423,321	722,786	651,931	583,962

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	149,836	4,433		0	0			154,269	128,877	124,699
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	149,836	4,433		0	0			154,269	128,877	124,699
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,921	176		0	0			6,097	5,332	5,003
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	0							0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,921	176		0	0			6,097	5,332	5,003
Licenses & Permits	14	1,100							1,100	975	680
Use of Money & Property	15	1,300							1,300	1,300	6,152
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17								0	0	0
Other State Grants & Reimbursements	18	0	70,525						70,525	72,850	79,397
Local Grants & Reimbursements	19	44,747							44,747	42,461	44,475
Subtotal - Intergovernmental (lines 16 thru 19)	20	44,747	70,525	0	0	0		0	115,272	115,311	123,872
Charges for Fees & Service:											
Water Utility	21							130,676	130,676	142,240	131,360
Sewer Utility	22							77,857	77,857	79,074	78,492
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							66,556	66,556	54,220	53,503
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	23,880							23,880	23,360	26,498
Subtotal - Charges for Service (lines 21 thru 33)	34	23,880	0		0	0		275,089	298,969	298,894	289,853
Special Assessments	35								0	0	0
Miscellaneous	36	5,517							5,517	1,900	1,042
Other Financing Sources:											
Regular Operating Transfers In	37	41,554				0			41,554	0	80,428
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	41,554	0	0	0	0		0	41,554	0	80,428
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0							0	0	0
Proceeds of Capital Asset Sales	41	0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	41,554	0	0	0	0		0	41,554	0	80,428
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	273,855	75,134	0	0	0	0	275,089	624,078	552,589	631,729
Beginning Fund Balance July 1	44	194,590	86,547	0	0	0	0	370,794	651,931	583,962	482,236
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	468,445	161,681	0	0	0	0	645,883	1,276,009	1,136,551	1,113,965

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	149,836	4,433		0	0			154,269	128,877	124,699
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	149,836	4,433		0	0			154,269	128,877	124,699
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	5,921	176		0	0			6,097	5,332	5,003
Licenses & Permits	7	1,100	0					0	1,100	975	680
Use of Money and Property	8	1,300	0	0	0	0	0	0	1,300	1,300	6,152
Intergovernmental	9	44,747	70,525	0	0	0		0	115,272	115,311	123,872
Charges for Fees & Service	10	23,880	0		0	0	0	275,089	298,969	298,894	289,853
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,517	0		0	0	0	0	5,517	1,900	1,042
Sub-Total Revenues	13	232,301	75,134	0	0	0	0	275,089	582,524	552,589	551,301
Other Financing Sources:											
Total Transfers In	14	41,554	0	0	0	0	0	0	41,554	0	80,428
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	273,855	75,134	0	0	0	0	275,089	624,078	552,589	631,729
Expenditures & Other Financing Uses											
Public Safety	18	84,168	0	0			0		84,168	87,142	83,538
Public Works	19	27,764	58,830	0			0		86,594	69,257	42,842
Health and Social Services	20	525	0	0			0		525	905	905
Culture and Recreation	21	64,910	0	0			0		64,910	60,039	55,384
Community and Economic Development	22	250	0	0			0		250	250	110
General Government	23	52,660	0	0			0		52,660	46,341	44,847
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0			0			0	0	0
Total Government Activities Expenditures	26	230,277	58,830	0	0	0	0		289,107	263,934	227,626
Business Type Proprietary: Enterprise & ISF	27							222,562	222,562	220,686	221,949
Total Gov & Bus Type Expenditures	28	230,277	58,830	0	0	0	0	222,562	511,669	484,620	449,575
Total Transfers Out	29	36,945	4,609	0	0	0	0	0	41,554	0	80,428
Total ALL Expenditures/Fund Transfers Out	30	267,222	63,439	0	0	0	0	222,562	553,223	484,620	530,003
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	6,633	11,695	0	0	0	0	52,527	70,855	67,969	101,726
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	194,590	86,547	0	0	0	0	370,794	651,931	583,962	482,236
Ending Fund Balance June 30	35	201,223	98,242	0	0	0	0	423,321	722,786	651,931	583,962

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Milo

Fiscal Year
2013

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Fire Truck Bond	105,000	2009	7,000	4,550		11,550	11,550	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				7,000	4,550	0	11,550	11,550	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2013

City Name: Milo

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			7,000	4,550	0	11,550	11,550	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **Milo** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 03-05-2012 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **9.38177**
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-942-6241
phone number

 Martha Becker
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	154,269	128,877	124,699
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	154,269	128,877	124,699
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	6,097	5,332	5,003
Licenses & Permits	7	1,100	975	680
Use of Money and Property	8	1,300	1,300	6,152
Intergovernmental	9	115,272	115,311	123,872
Charges for Fees & Service	10	298,969	298,894	289,853
Special Assessments	11	0	0	0
Miscellaneous	12	5,517	1,900	1,042
Other Financing Sources	13	41,554	0	80,428
Total Revenues and Other Sources	14	624,078	552,589	631,729
Expenditures & Other Financing Uses				
Public Safety	15	84,168	87,142	83,538
Public Works	16	86,594	69,257	42,842
Health and Social Services	17	525	905	905
Culture and Recreation	18	64,910	60,039	55,384
Community and Economic Development	19	250	250	110
General Government	20	52,660	46,341	44,847
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	289,107	263,934	227,626
Business Type / Enterprises	24	222,562	220,686	221,949
Total ALL Expenditures	25	511,669	484,620	449,575
Transfers Out	26	41,554	0	80,428
Total ALL Expenditures/Transfers Out	27	553,223	484,620	530,003
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	70,855	67,969	101,726
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	651,931	583,962	482,236
Ending Fund Balance June 30	31	722,786	651,931	583,962