

91-876

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Milo County Name: WARREN Date Budget Adopted: 3/2/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641) 942-6241
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>17,646,332</u>	2b <u>16,995,936</u>	775
DEBT SERVICE	3a <u>17,646,332</u>	3b <u>16,995,936</u>	
Ag Land	4a <u>95,484</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 142,935	137,667	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 19,002	18,302	52 1.07682
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 161,937	155,969	
384.1	3.00375	Ag Land	26 287	287	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 162,224	156,256	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 4,765	4,589	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0
Sub Total Special Revenue Levies (28+32)			33 4,765	4,589	
Valuation					
386	As Req	<u>With Gas & Elec</u> <u>Without Gas & Elec</u>			
	SSMID 1 (A)	(B)	34	0	66 0
	SSMID 2 (A)	(B)	35	0	67 0
	SSMID 3 (A)	(B)	36	0	68 0
	SSMID 4 (A)	(B)	37	0	69 0
	SSMID 5 (A)	(B)	555	0	565 0
	SSMID 6 (A)	(B)	556	0	566 0
	SSMID 7 (A)	(B)	1177	0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 4,765	4,589	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 166,989	160,845	72 9.44682

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Milo

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	245,549	108,620	0	0	0	0	354,169	465,854	820,023
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	299,429	82,005	0	24,692	0	0	406,126	269,955	676,081
Actual Expenditures Except End Bal (pg 12, line 259) *	3	267,191	48,358	0	24,693	0	0	340,242	219,785	560,027
Ending Fund Balance June 30 (pg 12, line 261) *	4	277,787	142,267	0	-1	0	0	420,053	516,024	936,077
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	277,787	142,267	0	-1	0	0	420,053	516,024	936,077
Re-Est Revenues	6	285,134	83,778	0	24,263	0	0	393,175	278,260	671,435
Re-Est Expenditures	7	284,377	78,769	0	24,263	0	0	387,409	240,540	627,949
Ending Fund Balance	8	278,544	147,276	0	-1	0	0	425,819	553,744	979,563
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	278,544	147,276	0	-1	0	0	425,819	553,744	979,563
Revenues	10	301,441	85,730	0	23,833	0	0	411,004	349,750	760,754
Expenditures	11	298,243	77,422	0	23,833	0	0	399,498	272,200	671,698
Ending Fund Balance	12	281,742	155,584	0	-1	0	0	437,325	631,294	1,068,619

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Milo _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	14,820							14,820	14,820	14,820
Jail	2								0	0	0
Emergency Management	3	0							0	0	0
Flood Control	4								0	0	0
Fire Department	5	39,250							39,250	38,600	39,663
Ambulance	6	47,800							47,800	43,500	28,391
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	400	177
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	102,270	0				0		102,270	97,320	83,051
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	14,795	49,000						63,795	73,925	43,136
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	4,757
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	14,795	49,000				0		63,795	73,925	47,893
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	2,610							2,610	1,306	791
TOTAL (lines 23 - 29)	30	2,610	0				0		2,610	1,306	791
CULTURE & RECREATION											
Library Services	31	53,444							53,444	46,577	46,621
Museum, Band and Theater	32								0	0	0
Parks	33	21,950							21,950	22,139	16,972
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	75,394	0				0		75,394	68,716	63,593

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44								0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,800							4,800	4,883	5,370
Clerk, Treasurer, & Finance Adm.	47	33,980							33,980	28,034	35,910
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	15,450							15,450	18,933	19,040
Tort Liability	51								0	0	0
Other General Government	52	2,500							2,500	2,500	2,353
TOTAL (lines 46 - 52)	53	56,730	0	0			0		56,730	54,350	62,673
DEBT SERVICE	54				23,833				23,833	24,263	24,693
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	251,799	49,000	0	23,833	0	0		324,632	319,880	282,694
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							167,650	167,650	139,015	114,621
Sewer Utility	60							43,200	43,200	40,503	42,391
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							61,350	61,350	61,022	62,773
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							272,200	272,200	240,540	219,785
TOTAL ALL EXPENDITURES (lines 58+74)	74	251,799	49,000	0	23,833	0	0	272,200	596,832	560,420	502,479
Regular Transfers Out	75	46,444	28,422						74,866	67,529	57,548
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	46,444	28,422	0	0	0	0	0	74,866	67,529	57,548
Total Expenditures & Fund Transfers Out (lines 75+78)	78	298,243	77,422	0	23,833	0	0	272,200	671,698	627,949	560,027
Ending Fund Balance June 30	79	281,742	155,584	0	-1	0	0	631,294	1,068,619	979,563	936,077

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	156,256	4,589		0	0			160,845	158,674	170,826
	2								0	0	0
	3	156,256	4,589		0	0			160,845	158,674	170,826
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	5,968	176		0	0			6,144	6,048	6,431
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12								0	0	0
	13	5,968	176		0	0			6,144	6,048	6,431
	14								1,040	1,190	1,038
	15								2,200	2,000	2,949
Intergovernmental:											
	16								0	0	0
	17								0	0	77,403
	18	1,287	76,376	0	0	0		0	77,663	75,064	0
	19	48,466							48,466	47,390	82,881
	20	49,753	76,376	0	0	0		0	126,129	122,454	160,284
Charges for Fees & Service:											
	21							170,250	170,250	139,800	133,926
	22							118,100	118,100	77,060	76,358
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							61,400	61,400	61,400	59,671
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	33,880							33,880	28,880	1,710
	34	33,880	0		0	0	0	349,750	383,630	307,140	271,665
	35								0	0	0
	36	5,900							5,900	6,400	5,340
Other Financing Sources:											
	37	46,444	4,589		23,833				74,866	67,529	57,548
	38								0	0	0
	39	46,444	4,589	0	23,833	0	0	0	74,866	67,529	57,548
	40								0	0	0
	41								0	0	0
	42	46,444	4,589	0	23,833	0	0	0	74,866	67,529	57,548
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	301,441	85,730	0	23,833	0	0	349,750	760,754	671,435	676,081
	44	278,544	147,276	0	-1	0	0	553,744	979,563	936,077	820,023
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)											
	45	579,985	233,006	0	23,832	0	0	903,494	1,740,317	1,607,512	1,496,104

CITY OF

Milo

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2016	(K) RE-ESTIMATED 2015	(L) ACTUAL 2014
Revenues & Other Financing Sources											
Taxes Levied on Property	1	156,256	4,589		0	0			160,845	158,674	170,826
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	156,256	4,589		0	0			160,845	158,674	170,826
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	5,968	176		0	0			6,144	6,048	6,431
Licenses & Permits	7	1,040	0					0	1,040	1,190	1,038
Use of Money and Property	8	2,200	0	0	0	0	0	0	2,200	2,000	2,949
Intergovernmental	9	49,753	76,376	0	0	0		0	126,129	122,454	160,284
Charges for Fees & Service	10	33,880	0		0	0	0	349,750	383,630	307,140	271,665
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,900	0		0	0	0	0	5,900	6,400	5,340
Sub-Total Revenues	13	254,997	81,141	0	0	0	0	349,750	685,888	603,906	618,533
Other Financing Sources:											
Total Transfers In	14	46,444	4,589	0	23,833	0	0	0	74,866	67,529	57,548
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	301,441	85,730	0	23,833	0	0	349,750	760,754	671,435	676,081
Expenditures & Other Financing Uses											
Public Safety	18	102,270	0	0			0		102,270	97,320	83,051
Public Works	19	14,795	49,000	0			0		63,795	73,925	47,893
Health and Social Services	20	2,610	0	0			0		2,610	1,306	791
Culture and Recreation	21	75,394	0	0			0		75,394	68,716	63,593
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	56,730	0	0			0		56,730	54,350	62,673
Debt Service	24	0	0	0	23,833		0		23,833	24,263	24,693
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	251,799	49,000	0	23,833	0	0		324,632	319,880	282,694
Business Type Proprietary: Enterprise & ISF	27							272,200	272,200	240,540	219,785
Total Gov & Bus Type Expenditures	28	251,799	49,000	0	23,833	0	0	272,200	596,832	560,420	502,479
Total Transfers Out	29	46,444	28,422	0	0	0	0	0	74,866	67,529	57,548
Total ALL Expenditures/Fund Transfers Out	30	298,243	77,422	0	23,833	0	0	272,200	671,698	627,949	560,027
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	3,198	8,308	0	0	0	0	77,550	89,056	43,486	116,054
Beginning Fund Balance July 1	33	278,544	147,276	0	-1	0	0	553,744	979,563	936,077	820,023
Ending Fund Balance June 30	34	281,742	155,584	0	-1	0	0	631,294	1,068,619	979,563	936,077

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Milo

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) Fire Truck Bond	105,000	2009	7,000	3,150	0	10,150	10,150	0
(3) 2013 GO Street Bond	209,200	08-07-2012	20,000	3,333	500	23,833	23,833	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			27,000	6,483	500	33,983	33,983	0

