

89-859

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Milton County Name: VAN BUREN Date Budget Adopted: 03/03/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641 656-4454
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	4,111,064	3,807,932	
DEBT SERVICE	3a			
Ag Land	4a	587,941		

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	33,300	30,844	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	10,000	9,263	52 2.43246
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	800	741	465 0.19460
(384) Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	44,100	40,848
384.1	3.00375	Ag Land	26	1,766	1,766	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	45,866	42,614
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	1,110	1,028	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000
	Amt Nec	Other Employee Benefits	31		0	0.00000
Total Employee Benefit Levies (29,30,31)				32	0	0.00000
Sub Total Special Revenue Levies (28+32)				33	1,110	1,028
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	0
Total Special Revenue Levies (33+38)				39	1,110	1,028
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41 0.00000
Total Property Taxes (27+39+40+41)				42	46,976	42 43,642 72 10.99706

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Milton

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
* Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	47,844	18,728					66,572	18,563	85,135
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	274,316	51,068					325,384	110,456	435,840
Actual Expenditures Except End Bal (pg 12, line 259) *	3	262,903	35,813					298,716	100,934	399,650
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	59,257	33,983	0	0	0	0	93,240	28,085	121,325
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	59,257	33,983	0	0	0	0	93,240	28,085	121,325
Re-Est Revenues	6	143,361	49,842	0	0	0	0	193,203	130,500	323,703
Re-Est Expenditures	7	123,985	45,000	0	0	0	0	168,985	110,600	279,585
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	78,633	38,825	0	0	0	0	117,458	47,985	165,443
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	78,633	38,825	0	0	0	0	117,458	47,985	165,443
Revenues	11	110,891	50,335	0	0	0	0	161,226	115,500	276,726
Expenditures	12	104,018	50,255	0	0	0	0	154,273	113,600	267,873
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	85,506	38,905	0	0	0	0	124,411	49,885	174,296

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2010	RE-ESTIMATED 2009	ACTUAL 2008
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	13,882							13,882	13,349	12,837
Jail	2								0	0	0
Emergency Management	3	836							836	836	836
Flood Control	4								0	0	0
Fire Department	5	8,000							8,000	8,000	162,428
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	100	0
Other Public Safety	10	200							200	100	0
TOTAL (lines 1 - 10)	11	23,118	0	0			0		23,118	22,385	176,101
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,000	34,000						44,000	41,000	27,112
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		11,500						11,500	11,000	10,405
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,000						4,000	3,000	7,152
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	31,000							31,000	30,000	26,699
Other Public Works	21	500							500	300	1,070
TOTAL (lines 12 - 21)	22	41,500	49,500	0			0		91,000	85,300	72,438
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	2,000							2,000	2,000	3,233
Museum, Band and Theater	32								0	0	0
Parks	33	9,000							9,000	10,000	9,750
Recreation	34	200							200	200	200
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	500							500	1,000	11,607
TOTAL (lines 31 - 37)	38	11,700	0	0			0		11,700	13,200	24,790

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	1,000							1,000	1,000	324
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,000	0	0			0		1,000	1,000	324
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,700							1,700	1,500	1,407
Clerk, Treasurer, & Finance Adm.	47	5,400	755						6,155	5,500	5,811
Elections	48	400							400	0	372
Legal Services & City Attorney	49	1,000							1,000	2,000	0
City Hall & General Buildings	50	1,200							1,200	1,100	1,171
Tort Liability	51	11,000							11,000	11,000	10,421
Other General Government	52	6,000							6,000	6,000	5,495
TOTAL (lines 46 - 52)	53	26,700	755	0			0		27,455	27,100	24,677
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	104,018	50,255	0	0	0	0		154,273	148,985	298,330
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							56,000	56,000	55,000	47,439
Sewer Utility	60							32,000	32,000	30,000	28,245
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							25,600	25,600	25,600	25,250
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							113,600	113,600	110,600	100,934
TOTAL ALL EXPENDITURES (lines 58+74)	74	104,018	50,255	0	0	0	0	113,600	267,873	259,585	399,264
Regular Transfers Out	75								0	20,000	386
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	20,000	386
Total Expenditures & Fund Transfers Out (lines 75+78)	78	104,018	50,255	0	0	0	0	113,600	267,873	279,585	399,650
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	85,506	38,905	0	0	0	0	49,885	174,296	165,443	121,325

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	42,614	1,028		0	0			43,642	40,449	45,556
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	42,614	1,028		0	0			43,642	40,449	45,556
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,252	82		0	0			3,334	3,464	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	25,000							25,000	25,000	22,727
Subtotal - Other City Taxes (lines 6 thru 12)	13	28,252	82		0	0			28,334	28,464	22,727
Licenses & Permits	14	225							225	225	300
Use of Money & Property	15	1,000						500	1,500	1,500	2,296
Intergovernmental:											
Federal Grants & Reimbursements	16								0	37,000	154,850
Road Use Taxes	17		49,225						49,225	48,765	50,001
Other State Grants & Reimbursements	18								0	0	2,418
Local Grants & Reimbursements	19	4,000							4,000	4,000	12,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	4,000	49,225	0	0	0		0	53,225	89,765	219,269
Charges for Fees & Service:											
Water Utility	21							60,000	60,000	58,000	54,026
Sewer Utility	22							55,000	55,000	52,000	55,529
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	31,500							31,500	30,000	27,153
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	300							300	300	295
Subtotal - Charges for Service (lines 21 thru 33)	34	31,800	0		0	0	0	115,000	146,800	140,300	137,003
Special Assessments	35								0	0	0
Miscellaneous	36	3,000							3,000	3,000	8,303
Other Financing Sources:											
Regular Operating Transfers In	37								0	20,000	386
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	20,000	386
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	20,000	386
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	110,891	50,335	0	0	0	0	115,500	276,726	323,703	435,840
Beginning Fund Balance July 1	44	78,633	38,825	0	0	0	0	47,985	165,443	121,325	85,135
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	189,524	89,160	0	0	0	0	163,485	442,169	445,028	520,975

CITY OF

Milton

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	42,614	1,028		0	0			43,642	40,449	45,556
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	42,614	1,028		0	0			43,642	40,449	45,556
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	28,252	82		0	0			28,334	28,464	22,727
Licenses & Permits	7	225	0					0	225	225	300
Use of Money and Property	8	1,000	0	0	0	0	0	500	1,500	1,500	2,296
Intergovernmental	9	4,000	49,225	0	0	0		0	53,225	89,765	219,269
Charges for Fees & Service	10	31,800	0		0	0	0	115,000	146,800	140,300	137,003
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,000	0		0	0		0	3,000	3,000	8,303
Sub-Total Revenues	13	110,891	50,335	0	0	0	0	115,500	276,726	303,703	435,454
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	20,000	386
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	110,891	50,335	0	0	0	0	115,500	276,726	323,703	435,840
Expenditures & Other Financing Uses											
Public Safety	18	23,118	0	0			0		23,118	22,385	176,101
Public Works	19	41,500	49,500	0			0		91,000	85,300	72,438
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	11,700	0	0			0		11,700	13,200	24,790
Community and Economic Development	22	1,000	0	0			0		1,000	1,000	324
General Government	23	26,700	755	0			0		27,455	27,100	24,677
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	104,018	50,255	0	0	0	0		154,273	148,985	298,330
Business Type Proprietary: Enterprise & ISF	27							113,600	113,600	110,600	100,934
Total Gov & Bus Type Expenditures	28	104,018	50,255	0	0	0	0	113,600	267,873	259,585	399,264
Total Transfers Out	29	0	0	0	0	0	0	0	0	20,000	386
Total ALL Expenditures/Fund Transfers Out	30	104,018	50,255	0	0	0	0	113,600	267,873	279,585	399,650
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	6,873	80	0	0	0	0	1,900	8,853	44,118	36,190
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	78,633	38,825	0	0	0	0	47,985	165,443	121,325	85,135
Ending Fund Balance June 30	35	85,506	38,905	0	0	0	0	49,885	174,296	165,443	121,325

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Milton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

