

78-737

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: MINDEN County Name: POTTAWATTAMIE Date Budget Adopted: 03/13/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	Last Official Census
	Regular 2a <u> 8,939,935 </u> 2b <u> 8,678,237 </u>	564
	DEBT SERVICE 3a <u> 12,794,178 </u> 3b <u> 12,532,480 </u>	
	Ag Land 4a <u> 162,756 </u>	

				(A)		(B)		(C)		
Code	Dollar	#N/A	#N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit	Purpose	###	Utility Replacement	Levied	Rate				
384.1	#N/A	Regular General levy	###	5	72,413	70,294	43	8.10000		
(384) Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
(384) Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
Total General Fund Regular Levies (5 thru 24)				25	72,413	70,294				
384.1	3.00375	Ag Land		26	489	489	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	72,902	70,783	Do Not Add			
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,414	2,343	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	7,030	6,824	0.78636			
	Amt Nec	Other Employee Benefits		31	0	0	0			
Total Employee Benefit Levies (29,30,31)				32	7,030	6,824	65	0.78636		
Sub Total Special Revenue Levies (28+32)				33	9,444	9,167				
Valuation										
386	As Req	With Gas & Elec	Without Gas & Elec							
	SSMID 1 (A)	(B)	(B)	34			66	0		
	SSMID 2 (A)	(B)	(B)	35			67	0		
	SSMID 3 (A)	(B)	(B)	36			68	0		
	SSMID 4 (A)	(B)	(B)	35a			69	0		
	SSMID 5 (A)	(B)	(B)	36a			565	0		
	SSMID 6 (A)	(B)	(B)	37			566	0		
Total SSMID (34 thru 37)				38	0	0	Do Not Add			
Total Special Revenue Levies (33+38)				39	9,444	9,167				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0		
Total Property Taxes (27+39+40+41)				42	82,346	79,950	72	9.15636		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of MINDEN

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	-29,075	106,028				76,953	413,795	490,748
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	337,891	258,334				596,225	1,170,506	1,766,731
Actual Expenditures Except End Bal (pg 12, line 259) *	3	306,173	228,462				534,635	1,221,795	1,756,430
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	2,643	135,900	0	0	0	138,543	362,506	501,049
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	2,643	135,900	0	0	0	138,543	362,506	501,049
Re-Est Revenues	6	159,621	154,720	0	0	0	314,341	428,760	743,101
Re-Est Expenditures	7	200,064	61,630	0	0	0	261,694	384,700	646,394
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-37,800	228,990	0	0	0	191,190	406,566	597,756
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	-37,800	228,990	0	0	0	191,190	406,566	597,756
Revenues	11	152,097	175,555	0	0	0	327,652	186,250	513,902
Expenditures	12	274,621	53,031	0	0	0	327,652	186,250	513,902
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-160,324	351,514	0	0	0	191,190	406,566	597,756

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	9,870					325	9,870	9,870	9,870
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	31,500					330	31,500	31,500	31,520
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	1,900					349	1,900	1,300	1,759
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	43,270	0		0			43,270	42,670	43,149
Public Works										
Roads, Bridges, & Sidewalks	12	50,951	53,031				353	103,982	102,693	159,116
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	8,200					324	8,200	8,000	7,917
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	2,500					354	2,500	2,500	716
Highway Engineering	17						355	0	0	0
Street Cleaning	18	300					359	300	294	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	28,000					358	28,000	27,200	26,733
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	89,951	53,031		0			142,982	140,687	194,482
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	400						344 400	400	40
Museum, Band and Theater 32							345 0	0	0
Parks 33	5,000						346 5,000	5,000	2,044
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	5,400	0			0		5,400	5,400	2,084
Community and Economic Development									
Community Beautification 39							367 0	0	16,250
Economic Development 40	70,000						368 70,000	0	0
Housing and Urban Renewal 41							369 0	0	145,429
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	70,000	0			0		70,000	0	161,679
General Government									
Mayor, Council, & City Manager 45	3,215						375 3,215	2,800	3,215
Clerk, Treasurer, & Finance Adm. 46	41,000						376 41,000	39,000	42,229
Elections 47							377 0	0	1,050
Legal Services & City Attorney 48	500						378 500	700	0
City Hall & General Buildings 49	3,500						380 3,500	3,900	1,963
Tort Liability 50	12,500						382 12,500	12,500	12,361
Other General Government 51	5,285						381 5,285	5,100	7,913
TOTAL (lines 45 - 51) 52	66,000	0			0		66,000	64,000	68,731
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	274,621	53,031	0	0	0		327,652		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						99,000	360 99,000	79,000	62,116
Sewer Utility 57						47,212	357 47,212	41,000	49,011
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						40,038	447 40,038	52,537	995,013
Enterprise CAPITAL PROJECTS 68							448 0	212,163	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						186,250	186,250	384,700	1,106,140
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	274,621	53,031	0	0	0	186,250	513,902	384,700	1,106,140
Transfers Out 71								8,937	115,655
Total Expenditures & Other Financing Uses (lines 71 +72) 72	274,621	53,031	0	0	0	186,250	513,902	646,394	1,691,920
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	-160,324	351,514	20	0	0	406,566	597,756	597,756	501,049

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF MINDEN

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	70,783	9,167	0	0		79,950	79,523	66,875
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	70,783	9,167	0	0		79,950	79,523	66,875
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		113,080				113,080	92,813	90,020
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	2,119	277	0	0		472 2,396	2,453	2,126
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11	31,000					395 31,000	31,000	69,394
Subtotal - Other City Taxes (lines 6 thru 11)	12	33,119	277	0	0		33,396	33,453	71,520
Licenses & Permits	13	1,625						1,625	1,450
Use of Money & Property	14	1,000				1,500		3,050	4,035
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	264,700	186,798
State Shared Revenues	16	1,170	53,031				400 54,201	53,863	54,609
Other State Grants & Reimbursements	17						401 0	0	939,837
Local Grants & Reimbursements	18	12,500					402 12,500	12,500	12,455
Subtotal - Intergovernmental (lines 15 thru 18)	19	13,670	53,031	0	0	0	66,701	331,063	1,193,699
Charges for Fees & Service:									
Water Utility	20					82,500	404 82,500	82,500	85,309
Sewer Utility	21					71,250	405 71,250	48,560	39,855
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26	29,000					410 29,000	27,852	27,690
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29	1,400					429 1,400	0	1,480
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32						413 0	0	5,506
Subtotal - Charges for Service (lines 20 thru 32)	33	30,400	0	0	0	153,750	184,150	158,912	159,840
Special Assessments	34							0	0
Miscellaneous	35	1,500				31,000		33,900	39
Other Financing Sources:									
Operating Transfers In	36							0	8,937
Proceeds of Debt	37							0	0
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	0	0	0	0	8,937	115,655
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	152,097	175,555	0	0	186,250	513,902	743,101	1,702,221
Beginning Fund Balance July 1	41	-37,800	228,990	0	0	406,566	597,756	501,049	490,748
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	114,297	404,545	0	0	592,816	1,111,658	1,244,150	2,192,969

CITY OF MINDEN ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	70,783	106	9,167	134	0	161	0					234	79,950	264	79,523	294	66,875	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	70,783	108	9,167	136	0	163	0					236	79,950	266	79,523	296	66,875	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	113,080									238	113,080	268	92,813	298	90,020	
Other City Taxes	81	33,119	111	277	138	0	165	0					239	33,396	269	33,453	299	71,520	
Licenses & Permits	82	1,625	112	0							212	0	240	1,625	270	1,450	300	538	
Use of Money and Property	83	1,000	113	0	139	0	166	0	194	0	213	1,500	241	2,500	271	3,050	301	4,035	
Intergovernmental	84	13,670	114	53,031	140	0	167	0			214	0	242	66,701	272	331,063	302	1,193,699	
Charges for Fees & Service	85	30,400	115	0	141	0	168	0	195	0	214	153,750	243	184,150	273	158,912	303	159,840	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0	
Miscellaneous	87	1,500	117	0	143	0	170	0	196	0	215	31,000	245	32,500	275	33,900	305	39	
Sub-Total Revenues	88	152,097	118	175,555	144	0	171	0	197	0	216	186,250	246	513,902	276	734,164	306	1,586,566	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	8,937	307	115,655	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	152,097	120	175,555	148	0	175	0	200	0	220	186,250	250	513,902	280	743,101	310	1,702,221	
Expenditures & Other Financing Uses																			
Public Safety	600	43,270	609	0					623	0			335	43,270	632	42,670	642	43,149	
Public Works	601	89,951	610	53,031					624	0			336	142,982	633	140,687	643	194,482	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	5,400	612	0					626	0			371	5,400	635	5,400	645	2,084	
Community and Economic Development	604	70,000	613	0					627	0			372	70,000	636	0	646	161,679	
General Government	605	66,000	614	0					628	0			373	66,000	637	64,000	647	68,731	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	274,621	617	53,031	619	0	622	0	631	0			442	327,652	640	252,757	650	0	
Business Type Proprietary: Enterprise & ISF											186,250	374	186,250	641	384,700	651	1,106,140		
Total Gov & Bus Type Expenditures	97	274,621	125	53,031	153	0	180	0	205	0	225	186,250	255	513,902	285	637,457	315	1,106,140	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	8,937	319	115,655	
Total ALL Expenditures/Transfers Out	102	274,621	130	53,031	157	0	185	0	208	0	230	186,250	260	513,902	290	393,637	320	1,221,795	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-122,524	131	122,524	158	0	186	0	209	0	231	0	261	0	291	349,464	321	480,426	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	-37,800	132	228,990	159	0	187	0	210	0	232	406,566	262	597,756	292	501,049	322	490,748	
Ending Fund Balance June 30	105	-160,324	133	351,514	160	0	188	0	211	0	233	406,566	263	597,756	293	850,513	323	971,174	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: MINDEN

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	SEWER - GO	350,000		13,000	10,110	843	23,953	23,953	0
(2)	SEWER - REV	227,000		9,000	6,540	545	16,085	16,085	0
(3)	LOAN- STREET	208,875		29,839			29,839	29,839	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	51,839	16,650	1,388	69,877	69,877	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: MINDEN

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

