

43-405

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Modale County Name: HARRISON Date Budget Adopted: 03/20/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>6,056,118</u>	2b <u>5,906,525</u>	
DEBT SERVICE	3a <u>6,056,118</u>	3b <u>5,906,525</u>	
Ag Land	4a <u>380,768</u>		

				(A)		(B)		(C)		
Code	Dollar	Purpose	#N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	49,055	47,843	43	8.10000		
(384) Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	11,000	10,728	52	1.81635		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
(384) Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	1,635	1,595	61	0.27000		
28E.22	1.50000	Unified Law Enforcement		24	3,030	2,955	62	0.50032		
Total General Fund Regular Levies (5 thru 24)				25	64,720	63,121				
384.1	3.00375	Ag Land		26	1,144	1,144	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	65,864	64,265	Do Not Add			
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,635	1,595	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement		29	0	0				
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	6,550	6,388	1.08155			
	Amt Nec	Other Employee Benefits		31	0	0	0			
Total Employee Benefit Levies (29,30,31)				32	6,550	6,388	65	1.08155		
Sub Total Special Revenue Levies (28+32)				33	8,185	7,983				
Valuation										
386	As Req	With Gas & Elec	Without Gas & Elec							
	(A)	(B)		34			66	0		
	(A)	(B)		35			67	0		
	(A)	(B)		36			68	0		
	(A)	(B)		35a			69	0		
	(A)	(B)		36a			565	0		
	(A)	(B)		37			566	0		
Total SSMID (34 thru 37)				38	0	0	Do Not Add			
Total Special Revenue Levies (33+38)				39	8,185	7,983				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	11,770	11,479	70	1.94349		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41			71	0		
Total Property Taxes (27+39+40+41)				42	85,819	83,727	72	13.98171		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Modale

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	-4,124	28,500	748	0	95,358	120,482	27,202	147,684
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	121,427	32,873	45,216	67,984	14,374	281,874	72,863	354,737
Actual Expenditures Except End Bal (pg 12, line 259) *	3	111,714	84,414	21,016	58,976	0	276,120	83,605	359,725
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	5,589	-23,041	24,948	9,008	109,732	126,236	16,460	142,696
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	5,589	-23,041	24,948	9,008	109,732	126,236	16,460	142,696
Re-Est Revenues	6	60,275	1,840,500	20,867	0	0	1,921,642	55,000	1,976,642
Re-Est Expenditures	7	53,300	46,480	2,200	0	0	101,980	1,844,500	1,946,480
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	12,564	1,770,979	43,615	9,008	109,732	1,945,898	-1,773,040	172,858
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	12,564	1,770,979	43,615	9,008	109,732	1,945,898	-1,773,040	172,858
Revenues	11	77,884	48,595	11,770	0	0	138,249	1,798,500	1,936,749
Expenditures	12	92,045	37,775	11,700	0	0	141,520	1,805,000	1,946,520
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-1,597	1,781,799	43,685	9,008	109,732	1,942,627	-1,779,540	163,087

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	3,030					325	3,030	3,130	3,788
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	10,700					330	10,700	7,000	9,290
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	13,730	0		0			13,730	10,130	13,078
Public Works										
Roads, Bridges, & Sidewalks	12		26,775				353	26,775	14,500	41,041
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	4,500					324	4,500	6,200	22,156
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	650					354	650	2,300	6,725
Highway Engineering	17						355	0	0	4,081
Street Cleaning	18	515					359	515	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	6,500					358	6,500	6,650	200
Other Public Works	21						350	0	5,500	8,146
TOTAL (lines 12 - 21)	22	12,165	26,775		0			38,940	35,150	82,349
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,200					341	1,200	1,200	1,200
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	1,200	0		0			1,200	1,200	1,200

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	3,400					344	3,400	3,200	7,647
Museum, Band and Theater	32						345	0	0	0
Parks	33	2,000					346	2,000	4,000	5,583
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	5,400	0			0		5,400	7,200	13,230
Community and Economic Development										
Community Beautification	39	1,000					367	1,000	1,000	2,700
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42	1,000					379	1,000	0	435
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	2,000	0			0		2,000	1,000	3,135
General Government										
Mayor, Council, & City Manager	45	1,050					375	1,050	1,400	1,375
Clerk, Treasurer, & Finance Adm.	46	10,500					376	10,500	12,000	11,400
Elections	47						377	0	900	0
Legal Services & City Attorney	48	2,500					378	2,500	2,200	3,000
City Hall & General Buildings	49	38,500					380	38,500	28,600	25,597
Tort Liability	50	5,000	11,000				382	16,000	0	12,392
Other General Government	51						381	0	0	14,998
TOTAL (lines 45 - 51)	52	57,550	11,000			0		68,550	45,100	68,762
Debt Service	53			11,700				11,700	2,200	21,016
Capital Projects	54							0	0	58,976
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	92,045	37,775	11,700	0	0		141,520	101,980	261,746
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					45,000	360	45,000	55,000	83,605
Sewer Utility	57						357	0	1,789,500	0
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68					1,760,000	448	1,760,000	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					1,805,000		1,805,000	1,844,500	83,605
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	92,045	37,775	11,700	0	0		1,946,520	1,946,480	345,351
Transfers Out	71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	92,045	37,775	11,700	0	0		1,946,520	1,946,480	345,351
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	-1,597	1,781,799	43,685	9,008	109,732		163,087	172,858	142,696

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Modale

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	64,265	7,983	11,479	0			83,727	69,814	82,426
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	64,265	7,983	11,479	0			83,727	69,814	82,426
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,599	202	291	0			472 2,092	1,778	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		15,110					395 15,110	15,000	15,660
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,599	15,312	291	0			17,202	16,778	15,660
Licenses & Permits 13	550						550	550	2,031
Use of Money & Property 14	4,870						4,870	7,000	2,850
Intergovernmental:									
Federal Grants & Reimbursements 15						1,400,000	399 1,400,000	1,789,500	36,133
State Shared Revenues 16		14,743					400 14,743	23,000	24,185
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	6,600	10,557				360,000	402 377,157	13,000	17,120
Subtotal - Intergovernmental (lines 15 thru 18) 19	6,600	25,300	0	0		1,760,000	1,791,900	1,825,500	77,438
Charges for Fees & Service:									
Water Utility 20						38,500	404 38,500	55,000	72,863
Sewer Utility 21							405 0	0	0
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	38,500	38,500	55,000	72,863
Special Assessments 34							0	0	20,459
Miscellaneous 35							0	2,000	34,719
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	31,917
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	31,917
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	77,884	48,595	11,770	0	0	1,798,500	1,936,749	1,976,642	340,363
Beginning Fund Balance July 1 41	12,564	1,770,979	43,615	9,008	109,732	-1,773,040	172,858	142,696	147,684
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	90,448	1,819,574	55,385	9,008	109,732	25,460	2,109,607	2,119,338	488,047

CITY OF Modale ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	64,265	106	7,983	134	11,479	161	0					234	83,727	264	69,814	294	82,426
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	64,265	108	7,983	136	11,479	163	0					236	83,727	266	69,814	296	82,426
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	1,599	111	15,312	138	291	165	0					239	17,202	269	16,778	299	15,660
Licenses & Permits	82	550	112	0							212	0	240	550	270	550	300	2,031
Use of Money and Property	83	4,870	113	0	139	0	166	0	194	0	213	0	241	4,870	271	7,000	301	2,850
Intergovernmental	84	6,600	114	25,300	140	0	167	0			426	1,760,000	242	1,791,900	272	1,825,500	302	77,438
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	38,500	243	38,500	273	55,000	303	72,863
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	20,459
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	2,000	305	34,719
Sub-Total Revenues	88	77,884	118	48,595	144	11,770	171	0	197	0	216	1,798,500	246	1,936,749	276	1,976,642	306	308,446
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	31,917
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	77,884	120	48,595	148	11,770	175	0	200	0	220	1,798,500	250	1,936,749	280	1,976,642	310	340,363
Expenditures & Other Financing Uses																		
Public Safety	600	13,730	609	0							623	0	335	13,730	632	10,130	642	13,078
Public Works	601	12,165	610	26,775							624	0	336	38,940	633	35,150	643	82,349
Health and Social Services	602	1,200	611	0							625	0	352	1,200	634	1,200	644	1,200
Culture and Recreation	603	5,400	612	0							626	0	371	5,400	635	7,200	645	13,230
Community and Economic Development	604	2,000	613	0							627	0	372	2,000	636	1,000	646	3,135
General Government	605	57,550	614	11,000							628	0	373	68,550	637	45,100	647	68,762
Debt Service	606	0	615	0	618	11,700					629	0	440	11,700	638	2,200	648	21,016
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	58,976
Total Government Activities Expenditures	608	92,045	617	37,775	619	11,700	622	0	631	0			442	141,520	640	101,980	650	261,746
Business Type Proprietary: Enterprise & ISF											1,805,000		1,805,000	641	1,844,500	651	83,605	
Total Gov & Bus Type Expenditures	97	92,045	125	37,775	153	11,700	180	0	205	0	225	1,805,000	255	1,946,520	285	1,946,480	315	345,351
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	92,045	130	37,775	157	11,700	185	0	208	0	230	1,805,000	260	1,946,520	290	1,946,480	320	345,351
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-14,161	131	10,820	158	70	186	0	209	0	231	-6,500	261	-9,771	291	30,162	321	-4,988
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	12,564	132	1,770,979	159	43,615	187	9,008	210	109,732	232	-1,773,040	262	172,858	292	142,696	322	147,684
Ending Fund Balance June 30	105	-1,597	133	1,781,799	160	43,685	188	9,008	211	109,732	233	-1,779,540	263	163,087	293	172,858	323	142,696

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Modale

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Project	90,000	November, 1998	10,000	1,570	200	11,770		11,770
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			10,000	1,570	200	11,770	0	11,770

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Modale

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	11,770

