

# 43-405

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Modale County Name: HARRISON Date Budget Adopted: 03/10/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-645-2601  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	6,208,775	6,059,866
DEBT SERVICE 3a	6,208,775	6,059,866
Ag Land 4a	404,211	

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	50,291	49,085	8.10000
<b>(384) Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	11,504	11,228	1.85286
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
<b>(384) Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library	1,676	1,636	0.27000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>63,471</b>	<b>61,949</b>	
384.1	3.00375	Ag Land	1,214	1,214	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>64,685</b>	<b>63,163</b>	<b>Do Not Add</b>
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	1,676	1,636	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	6,550	6,393	1.05496
	Amt Nec	Other Employee Benefits		0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>6,550</b>	<b>6,393</b>	<b>1.05496</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>8,226</b>	<b>8,029</b>	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)	35a	0	0.00000
	SSMID 5 (A)	(B)	36a	0	0.00000
	SSMID 6 (A)	(B)	37	0	0.00000
<b>Total SSMID (34 thru 37)</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>			<b>8,226</b>	<b>8,029</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	10,225	9,980	1.64686
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			<b>83,136</b>	<b>81,172</b>	<b>13.19468</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Modale**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	96,241	33,127			1,999		131,367		131,367
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	105,888	41,519		12,101	595,172		754,680	50,096	804,776
Actual Expenditures Except End Bal (pg 12, line 259) *	3	123,281	28,810		11,725	595,172		758,988	57,412	816,400
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	78,848	45,836		376	1,999	0	127,059	-7,316	119,743
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	78,848	45,836		376	1,999	0	127,059	-7,316	119,743
Re-Est Revenues	6	77,884	23,295	0	10,516	0	0	111,695	109,000	220,695
Re-Est Expenditures	7	87,815	16,906	0	0	0	0	104,721	90,000	194,721
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	68,917	52,225	0	10,892	1,999	0	134,033	11,684	145,717
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	68,917	52,225	0	10,892	1,999	0	134,033	11,684	145,717
Revenues	11	79,590	59,433	0	10,225	0	0	149,248	61,800	211,048
Expenditures	12	91,244	15,030	0	10,225	0	0	116,499	90,000	206,499
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	57,263	96,628	0	10,892	1,999	0	166,782	-16,516	150,266

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1		3,030						3,030	3,030	3,787
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	9,000							9,000	10,700	10,539
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	109
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	9,000	3,030	0			0		12,030	13,730	14,435
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12								0	0	52,081
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,013							7,013	4,500	7,108
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	650	582
Highway Engineering	17	500							500	0	0
Street Cleaning	18								0	515	0
Airport	19								0	0	0
Garbage	20	7,640							7,640	6,500	7,438
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	15,153	0	0			0		15,153	12,165	67,209
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,250							1,250	1,200	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,250	0	0			0		1,250	1,200	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	5,000							5,000	5,076	8,772
Museum, Band and Theater	32								0	0	0
Parks	33	6,500							6,500	2,000	6,747
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	11,500	0	0			0		11,500	7,076	15,519

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	1,000							1,000	1,000	2,167
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	1,000	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,000	0	0			0		1,000	2,000	2,167
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,663							1,663	1,050	1,663
Clerk, Treasurer, & Finance Adm.	47	12,978							12,978	10,500	8,866
Elections	48								0	0	913
Legal Services & City Attorney	49	4,300							4,300	2,500	4,140
City Hall & General Buildings	50	31,000							31,000	38,500	15,933
Tort Liability	51	3,400	12,000						15,400	16,000	5,248
Other General Government	52								0	0	15,998
TOTAL (lines 46 - 52)	53	53,341	12,000	0			0		65,341	68,550	52,761
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				10,225				10,225	0	11,725
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	595,172
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	91,244	15,030	0	10,225	0	0		116,499	104,721	758,988
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							50,000	50,000	50,000	57,412
Sewer Utility	60							40,000	40,000	40,000	0
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							90,000	90,000	90,000	57,412
TOTAL ALL EXPENDITURES (lines 58+74)	74	91,244	15,030	0	10,225	0	0	90,000	206,499	194,721	816,400
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	91,244	15,030	0	10,225	0	0	90,000	206,499	194,721	816,400
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	57,263	96,628	0	10,892	1,999	0	-16,516	150,266	145,717	119,743

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	63,163	8,029		9,980	0			81,172	82,473	86,603
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	63,163	8,029		9,980	0			81,172	82,473	86,603
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,522	197		245	0			1,964	2,092	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	15,110	14,207
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,522	197		245	0			1,964	17,202	14,207
Licenses & Permits	14	1,515							1,515	550	1,148
Use of Money & Property	15	6,790							6,790	4,870	19,944
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	595,172
Road Use Taxes	17		25,816						25,816	0	16,079
Other State Grants & Reimbursements	18		14,834						14,834	0	0
Local Grants & Reimbursements	19	6,600	10,557						17,157	6,600	21,527
Subtotal - Intergovernmental (lines 16 thru 19)	20	6,600	51,207	0	0	0		0	57,807	6,600	632,778
Charges for Fees & Service:											
Water Utility	21							55,000	55,000	55,000	50,096
Sewer Utility	22							6,800	6,800	54,000	0
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	61,800	61,800	109,000	50,096
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	79,590	59,433	0	10,225	0	0	61,800	211,048	220,695	804,776
Beginning Fund Balance July 1	44	68,917	52,225	0	10,892	1,999	0	11,684	145,717	119,743	131,367
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	148,507	111,658	0	21,117	1,999	0	73,484	356,765	340,438	936,143

CITY OF

Modale

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	63,163	8,029		9,980	0			81,172	82,473	86,603
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	63,163	8,029		9,980	0			81,172	82,473	86,603
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,522	197		245	0			1,964	17,202	14,207
Licenses & Permits	7	1,515	0					0	1,515	550	1,148
Use of Money and Property	8	6,790	0	0	0	0	0	0	6,790	4,870	19,944
Intergovernmental	9	6,600	51,207	0	0	0		0	57,807	6,600	632,778
Charges for Fees & Service	10	0	0		0	0	0	61,800	61,800	109,000	50,096
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	79,590	59,433	0	10,225	0	0	61,800	211,048	220,695	804,776
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	79,590	59,433	0	10,225	0	0	61,800	211,048	220,695	804,776
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	9,000	3,030	0			0		12,030	13,730	14,435
Public Works	19	15,153	0	0			0		15,153	12,165	67,209
Health and Social Services	20	1,250	0	0			0		1,250	1,200	0
Culture and Recreation	21	11,500	0	0			0		11,500	7,076	15,519
Community and Economic Development	22	1,000	0	0			0		1,000	2,000	2,167
General Government	23	53,341	12,000	0			0		65,341	68,550	52,761
Debt Service	24	0	0	0	10,225		0		10,225	0	11,725
Capital Projects	25	0	0	0		0	0		0	0	595,172
Total Government Activities Expenditures	26	91,244	15,030	0	10,225	0	0		116,499	104,721	758,988
Business Type Proprietary: Enterprise & ISF	27							90,000	90,000	90,000	57,412
Total Gov & Bus Type Expenditures	28	91,244	15,030	0	10,225	0	0	90,000	206,499	194,721	816,400
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	91,244	15,030	0	10,225	0	0	90,000	206,499	194,721	816,400
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-11,654	44,403	0	0	0	0	-28,200	4,549	25,974	-11,624
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	68,917	52,225	0	10,892	1,999	0	11,684	145,717	119,743	131,367
Ending Fund Balance June 30	35	57,263	96,628	0	10,892	1,999	0	-16,516	150,266	145,717	119,743

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Modale

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Project	90,000	November, 1998	10,000	225		10,225		10,225
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				10,000	225	0	10,225	0	10,225

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: **Modale**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				10,000	225	0	10,225	0	10,225

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of           **Modale**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall, 310 E. Palmer            
on           3/10/08           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.19468            
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

          (712)645-2601            
phone number

          Lorraine Thomas            
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	81,172	82,473	86,603
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>81,172</b>	<b>82,473</b>	<b>86,603</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	1,964	17,202	14,207
Licenses & Permits	7	1,515	550	1,148
Use of Money and Property	8	6,790	4,870	19,944
Intergovernmental	9	57,807	6,600	632,778
Charges for Fees & Service	10	61,800	109,000	50,096
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>211,048</b>	<b>220,695</b>	<b>804,776</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	12,030	13,730	14,435
Public Works	16	15,153	12,165	67,209
Health and Social Services	17	1,250	1,200	0
Culture and Recreation	18	11,500	7,076	15,519
Community and Economic Development	19	1,000	2,000	2,167
General Government	20	65,341	68,550	52,761
Debt Service	21	10,225	0	11,725
Capital Projects	22	0	0	595,172
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>116,499</b>	<b>104,721</b>	<b>758,988</b>
Business Type / Enterprises	24	90,000	90,000	57,412
<b>Total ALL Expenditures</b>	<b>25</b>	<b>206,499</b>	<b>194,721</b>	<b>816,400</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>206,499</b>	<b>194,721</b>	<b>816,400</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>4,549</b>	<b>25,974</b>	<b>-11,624</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	145,717	119,743	131,367
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>150,266</b>	<b>145,717</b>	<b>119,743</b>