

# 43-405

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Modale County Name: HARRISON Date Budget Adopted: 04/06/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712)645-2601  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	6,599,483	6,446,831	
DEBT SERVICE 3a	6,599,483	6,446,831	
Ag Land 4a	485,473		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 53,456	52,219	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 9,000	8,792	52 1.36374
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 1,782	1,741	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 64,238	62,752	
384.1	3.00375	Ag Land	26 1,458	1,458	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 65,696	64,210	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,782	1,741	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 6,534	6,383	0.99008
	Amt Nec	Other Employee Benefits	31 3,300	3,224	0.50004
<b>Total Employee Benefit Levies (29,30,31)</b>			32 9,834	9,607	1.49012
<b>Sub Total Special Revenue Levies (28+32)</b>			33 11,616	11,348	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 11,616	11,348	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 10,706	10,458	70 1.62225
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 88,018	86,016	72 13.11611

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Modale**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	223,756	0	0	0	0	0	223,756	-62,579	161,177
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	64,686	75,258	0	8,784	0	0	148,728	102,890	251,618
Actual Expenditures Except End Bal (pg 12, line 259) *	3	107,150	42,590	0	5,353	0	0	155,093	103,744	258,837
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	181,292	32,668	0	3,431	0	0	217,391	-63,433	153,958
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	181,292	32,668	0	3,431	0	0	217,391	-63,433	153,958
Re-Est Revenues	6	64,686	36,207	0	0	0	0	100,893	102,890	203,783
Re-Est Expenditures	7	91,244	15,030	0	10,225	0	0	116,499	65,000	181,499
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	154,734	53,845	0	-6,794	0	0	201,785	-25,543	176,242
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	154,734	53,845	0	-6,794	0	0	201,785	-25,543	176,242
Revenues	11	70,166	18,116	0	10,706	0	0	98,988	127,000	225,988
Expenditures	12	81,730	19,450	0	0	0	0	101,180	0	101,180
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	143,170	52,511	0	3,912	0	0	199,593	101,457	301,050

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Modale**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	3,030							3,030	3,030	3,030
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	3,000							3,000	9,000	4,608
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	6,030	0	0			0		6,030	12,030	7,638
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		19,450						19,450	0	35,766
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	7,000							7,000	7,013	6,383
Traffic Control and Safety	15								0	0	0
Snow Removal	16	1,000							1,000	500	441
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	7,640	7,230
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	8,000	19,450	0			0		27,450	15,153	49,820
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	1,250	1,350
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	1,250	1,350
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	3,500							3,500	5,000	3,473
Museum, Band and Theater	32								0	0	50
Parks	33	5,200							5,200	6,500	4,675
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	8,700	0	0			0		8,700	11,500	8,198

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	1,000	5,800
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	1,000	5,800
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,500							1,500	1,663	1,425
Clerk, Treasurer, & Finance Adm.	47	10,500							10,500	12,978	10,884
Elections	48	1,500							1,500	0	739
Legal Services & City Attorney	49	4,500							4,500	4,300	3,312
City Hall & General Buildings	50	30,000							30,000	31,000	22,550
Tort Liability	51	11,000							11,000	15,400	0
Other General Government	52								0	0	38,024
TOTAL (lines 46 - 52)	53	59,000	0	0			0		59,000	65,341	76,934
<b>DEBT SERVICE</b>											
Gov Capital Projects	54								0	10,225	5,353
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	81,730	19,450	0	0	0	0		101,180	116,499	155,093
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	25,000	33,415
Sewer Utility	60								0	40,000	35,515
Electric Utility	61								0	0	12,473
Gas Utility	62								0	0	12,756
Airport	63								0	0	0
Landfill/Garbage	64								0	0	7,224
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	2,361
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								0	65,000	103,744
TOTAL ALL EXPENDITURES (lines 58+74)	74	81,730	19,450	0	0	0	0	0	101,180	181,499	258,837
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	81,730	19,450	0	0	0	0	0	101,180	181,499	258,837
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	143,170	52,511	0	3,912	0	0	101,457	301,050	176,242	153,958

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	64,210	11,348		10,458	0			86,016	48,179	79,829
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	64,210	11,348		10,458	0			86,016	48,179	79,829
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,486	268		248	0			2,002	1,970	1,970
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	16,185
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,486	268		248	0			2,002	1,970	18,155
Licenses & Permits	14	630							630	0	0
Use of Money & Property	15	3,840							3,840	3,840	3,840
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		6,500						6,500	15,607	15,607
Other State Grants & Reimbursements	18								0	19,829	19,829
Local Grants & Reimbursements	19								0	771	771
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	6,500	0	0	0		0	6,500	36,207	36,207
Charges for Fees & Service:											
Water Utility	21							57,000	57,000	41,973	41,973
Sewer Utility	22							70,000	70,000	60,917	60,917
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	10,697	10,697
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	127,000	127,000	113,587	113,587
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	70,166	18,116	0	10,706	0	0	127,000	225,988	203,783	251,618
Beginning Fund Balance July 1	44	154,734	53,845	0	-6,794	0	0	-25,543	176,242	153,958	161,177
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	224,900	71,961	0	3,912	0	0	101,457	402,230	357,741	412,795

CITY OF

Modale

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	64,210	11,348		10,458	0			86,016	48,179	79,829
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	64,210	11,348		10,458	0			86,016	48,179	79,829
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,486	268		248	0			2,002	1,970	18,155
Licenses & Permits	7	630	0					0	630	0	0
Use of Money and Property	8	3,840	0	0	0	0	0	0	3,840	3,840	3,840
Intergovernmental	9	0	6,500	0	0	0		0	6,500	36,207	36,207
Charges for Fees & Service	10	0	0		0	0	0	127,000	127,000	113,587	113,587
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	70,166	18,116	0	10,706	0	0	127,000	225,988	203,783	251,618
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	70,166	18,116	0	10,706	0	0	127,000	225,988	203,783	251,618
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	6,030	0	0			0		6,030	12,030	7,638
Public Works	19	8,000	19,450	0			0		27,450	15,153	49,820
Health and Social Services	20	0	0	0			0		0	1,250	1,350
Culture and Recreation	21	8,700	0	0			0		8,700	11,500	8,198
Community and Economic Development	22	0	0	0			0		0	1,000	5,800
General Government	23	59,000	0	0			0		59,000	65,341	76,934
Debt Service	24	0	0	0	0		0		0	10,225	5,353
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	81,730	19,450	0	0	0	0		101,180	116,499	155,093
Business Type Proprietary: Enterprise & ISF	27							0	0	65,000	103,744
Total Gov & Bus Type Expenditures	28	81,730	19,450	0	0	0	0	0	101,180	181,499	258,837
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	81,730	19,450	0	0	0	0	0	101,180	181,499	258,837
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-11,564	-1,334	0	10,706	0	0	127,000	124,808	22,284	-7,219
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	154,734	53,845	0	-6,794	0	0	-25,543	176,242	153,958	161,177
Ending Fund Balance June 30	35	143,170	52,511	0	3,912	0	0	101,457	301,050	176,242	153,958

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Modale

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Equipment Purchase	110,000	May 2008	6,206	4,500		10,706		10,706
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			6,206	4,500	0	10,706	0	10,706

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: **Modale**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				6,206	4,500	0	10,706	0	10,706

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of                     **Modale**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall, 310 E. Palmer, Modale, IA 51

on           04/06/2011           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.11611          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712.645.2601  
phone number

Lorraine Thomas, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	86,016	48,179	79,829
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>86,016</b>	<b>48,179</b>	<b>79,829</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	2,002	1,970	18,155
Licenses & Permits	7	630	0	0
Use of Money and Property	8	3,840	3,840	3,840
Intergovernmental	9	6,500	36,207	36,207
Charges for Fees & Service	10	127,000	113,587	113,587
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>225,988</b>	<b>203,783</b>	<b>251,618</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	6,030	12,030	7,638
Public Works	16	27,450	15,153	49,820
Health and Social Services	17	0	1,250	1,350
Culture and Recreation	18	8,700	11,500	8,198
Community and Economic Development	19	0	1,000	5,800
General Government	20	59,000	65,341	76,934
Debt Service	21	0	10,225	5,353
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>101,180</b>	<b>116,499</b>	<b>155,093</b>
Business Type / Enterprises	24	0	65,000	103,744
<b>Total ALL Expenditures</b>	<b>25</b>	<b>101,180</b>	<b>181,499</b>	<b>258,837</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>101,180</b>	<b>181,499</b>	<b>258,837</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>124,808</b>	<b>22,284</b>	<b>-7,219</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	176,242	153,958	161,177
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>301,050</b>	<b>176,242</b>	<b>153,958</b>