

22-195

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Monona County Name: CLAYTON Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-539-2355
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	29,868,721	29,258,448	
DEBT SERVICE	31,171,079	30,560,806	
Ag Land	380,617		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	241,937	236,993	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	4,032	3,950	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	40,800	39,966	1.36598
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	3,100	3,037	0.10379
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library	8,065	7,900	0.27000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)			297,934	291,846	
384.1	3.00375	Ag Land	1,143	1,143	3.00375
Total General Fund Tax Levies (25 + 26)			299,077	292,989	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	28,071	27,497	0.93981
	Amt Nec	Other Employee Benefits	62,146	60,876	2.08064
Total Employee Benefit Levies (29,30,31)			90,217	88,374	3.02045
Sub Total Special Revenue Levies (28+32)			90,217	88,374	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
Total SSMID (34 thru 37)			0	0	Do Not Add
Total Special Revenue Levies (33+38)			90,217	88,374	
384.4	Amt Nec	Debt Service Levy	76.10(6)	100,258	3.21638
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)			489,552	479,658	16.21160

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Monona

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	305,677	115,594		11,934	131,922	100,000	665,127	601,816	1,266,943
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	620,973	249,369		119,737	1,656,729	4,278	2,651,086	679,782	3,330,868
Actual Expenditures Except End Bal (pg 12, line 259) *	3	563,219	209,216		121,195	1,573,165	2,979	2,469,774	672,957	3,142,731
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	363,431	155,747		10,476	215,486	101,299	846,439	608,641	1,455,080
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	363,431	155,747	67,649	10,476	215,486	101,299	914,088	608,641	1,522,729
Re-Est Revenues	6	602,498	239,157	10,800	120,475	227,405	6,900	1,207,235	1,244,276	2,451,511
Re-Est Expenditures	7	652,946	314,632	21,882	120,676	370,827	6,900	1,487,863	1,219,752	2,707,615
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	312,983	80,272	56,567	10,275	72,064	101,299	633,460	633,165	1,266,625
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	312,983	80,272	56,567	10,275	72,064	101,299	633,460	633,165	1,266,625
Revenues	11	597,999	241,177	44,293	162,340	6,070	5,500	1,057,379	1,367,653	2,425,032
Expenditures	12	592,972	214,228	62,082	162,340	0	5,500	1,037,122	1,366,740	2,403,862
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	318,010	107,221	38,778	10,275	78,134	101,299	653,717	634,078	1,287,795

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	19,432
TIF Non-Bond Loans & Debt - Owed to Other Entities	650,373
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	372,080
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,041,885

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1			0	0
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	136,700	56,414						193,114	183,440	153,613
Jail	2								0	0	0
Emergency Management	3	3,400							3,400	0	2,528
Flood Control	4								0	0	0
Fire Department	5	20,850	2,000						22,850	23,000	22,208
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	300	0
Animal Control	9	500							500	1,300	409
Other Public Safety	10	4,000							4,000	7,420	50
TOTAL (lines 1 - 10)	11	165,450	58,414	0			0		223,864	215,460	178,808
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	58,225	73,511						131,736	194,348	109,968
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		22,500						22,500	22,500	18,464
Traffic Control and Safety	15	3,250							3,250	3,250	4,939
Snow Removal	16		10,000						10,000	14,000	12,343
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	61,475	106,011	0			0		167,486	234,098	145,714
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	3,780
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	4,696							4,696	4,695	0
TOTAL (lines 23 - 29)	30	4,696	0	0			0		4,696	4,695	3,780
CULTURE & RECREATION											
Library Services	31	47,497	1,700						49,197	50,864	47,514
Museum, Band and Theater	32	500							500	500	500
Parks	33	13,650							13,650	17,152	10,426
Recreation	34	750							750	750	750
Cemetery	35	2,000							2,000	2,000	1,963
Community Center, Zoo, & Marina	36	18,600							18,600	17,650	16,617
Other Culture and Recreation	37	70,325	3,700						74,025	68,940	66,205
TOTAL (lines 31 - 37)	38	153,322	5,400	0			0		158,722	157,856	143,975

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		4,800				5,500		10,300	20,154	19,884
Economic Development	40	10,765							10,765	6,635	1,940
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	300							300	175	131
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	11,065	4,800	0			5,500		21,365	26,964	21,955
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,000							9,000	7,690	7,461
Clerk, Treasurer, & Finance Adm.	47	97,595	26,603						124,198	135,443	114,358
Elections	48	0							0	376	0
Legal Services & City Attorney	49	2,500							2,500	2,000	2,494
City Hall & General Buildings	50	3,250	1,500						4,750	3,850	5,862
Tort Liability	51	13,500							13,500	12,884	12,722
Other General Government	52		10,000						10,000	20,000	28,940
TOTAL (lines 46 - 52)	53	125,845	38,103	0			0		163,948	182,243	171,837
DEBT SERVICE											
Gov Capital Projects	54				162,340				162,340	120,676	121,195
TIF Capital Projects	56								0	371,165	1,122,670
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	371,165	1,514,218
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	521,853	212,728	0	162,340	0	5,500		902,421	1,313,157	2,301,482
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							161,137	161,137	114,100	157,091
Sewer Utility	60							188,940	188,940	168,136	148,880
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							11,150	11,150	9,900	10,306
Landfill/Garbage	64							148,070	148,070	144,418	131,635
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							554,753	554,753	552,779	2,182
Enterprise DEBT SERVICE	70							249,690	249,690	173,419	162,172
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,313,740	1,313,740	1,162,752	612,266
TOTAL ALL EXPENDITURES (lines 58+74)	74	521,853	212,728	0	162,340	0	5,500	1,313,740	2,216,161	2,475,909	2,913,748
Regular Transfers Out	75	71,119	1,500					53,000	125,619	209,824	228,983
Internal TIF Loan / Repayment Transfers Out	76			62,082					62,082	21,882	0
Total ALL Transfers Out	77	71,119	1,500	62,082	0	0	0	53,000	187,701	231,706	228,983
Total Expenditures & Fund Transfers Out (lines 75+78)	78	592,972	214,228	62,082	162,340	0	5,500	1,366,740	2,403,862	2,707,615	3,142,731
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	318,010	107,221	38,778	10,275	78,134	101,299	634,078	1,287,795	1,266,625	1,522,729

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	292,989	88,374		98,295	0			479,658	462,263	454,437
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	292,989	88,374		98,295	0			479,658	462,263	454,437
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			44,293					44,293	10,800	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,088	1,843		1,963	0			9,894	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	100,000							100,000	109,000	103,192
Subtotal - Other City Taxes (lines 6 thru 12)	13	106,088	1,843		1,963	0			109,894	109,000	103,192
Licenses & Permits	14	3,450							3,450	3,650	4,333
Use of Money & Property	15	43,203				20	5,500		48,723	51,625	77,541
Intergovernmental:											
Federal Grants & Reimbursements	16								0	73,558	529,873
Road Use Taxes	17		132,060						132,060	132,845	129,185
Other State Grants & Reimbursements	18	5,350							5,350	7,650	9,839
Local Grants & Reimbursements	19	17,200							17,200	35,500	14,408
Subtotal - Intergovernmental (lines 16 thru 19)	20	22,550	132,060	0	0	0		0	154,610	249,553	683,305
Charges for Fees & Service:											
Water Utility	21							163,200	163,200	125,500	114,423
Sewer Utility	22							191,000	191,000	186,750	173,121
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							11,150	11,150	11,753	5,529
Landfill/Garbage	27							150,860	150,860	147,075	126,396
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	38,500						804,443	842,943	729,788	226,174
Subtotal - Charges for Service (lines 21 thru 33)	34	38,500	0		0	0	0	1,320,653	1,359,153	1,200,866	645,643
Special Assessments	35								0	0	0
Miscellaneous	36	26,100	5,400			6,050			37,550	114,536	468,092
Other Financing Sources:											
Regular Operating Transfers In	37	65,119	13,500					47,000	125,619	209,824	228,983
Internal TIF Loan Transfers In	38				62,082				62,082	21,882	0
Subtotal ALL Operating Transfers In	39	65,119	13,500	0	62,082	0	0	47,000	187,701	231,706	228,983
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	732,991
Proceeds of Capital Asset Sales	41								0	17,512	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	65,119	13,500	0	62,082	0	0	47,000	187,701	249,218	961,974
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	597,999	241,177	44,293	162,340	6,070	5,500	1,367,653	2,425,032	2,451,511	3,398,517
Beginning Fund Balance July 1	44	312,983	80,272	56,567	10,275	72,064	101,299	633,165	1,266,625	1,522,729	1,266,943
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	910,982	321,449	100,860	172,615	78,134	106,799	2,000,818	3,691,657	3,974,240	4,665,460

CITY OF

Monona

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	292,989	88,374		98,295	0			479,658	462,263	454,437
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	292,989	88,374		98,295	0			479,658	462,263	454,437
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			44,293					44,293	10,800	0
Other City Taxes	6	106,088	1,843		1,963	0			109,894	109,000	103,192
Licenses & Permits	7	3,450	0					0	3,450	3,650	4,333
Use of Money and Property	8	43,203	0	0	0	20	5,500	0	48,723	51,625	77,541
Intergovernmental	9	22,550	132,060	0	0	0		0	154,610	249,553	683,305
Charges for Fees & Service	10	38,500	0		0	0	0	1,320,653	1,359,153	1,200,866	645,643
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	26,100	5,400		0	6,050	0	0	37,550	114,536	468,092
Sub-Total Revenues	13	532,880	227,677	44,293	100,258	6,070	5,500	1,320,653	2,237,331	2,202,293	2,436,543
Other Financing Sources:											
Total Transfers In	14	65,119	13,500	0	62,082	0	0	47,000	187,701	231,706	228,983
Proceeds of Debt	15	0	0	0	0	0		0	0	0	732,991
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	17,512	0
Total Revenues and Other Sources	17	597,999	241,177	44,293	162,340	6,070	5,500	1,367,653	2,425,032	2,451,511	3,398,517
Expenditures & Other Financing Uses											
Public Safety	18	165,450	58,414	0			0		223,864	215,460	178,808
Public Works	19	61,475	106,011	0			0		167,486	234,098	145,714
Health and Social Services	20	4,696	0	0			0		4,696	4,695	3,780
Culture and Recreation	21	153,322	5,400	0			0		158,722	157,856	143,975
Community and Economic Development	22	11,065	4,800	0			5,500		21,365	26,964	21,955
General Government	23	125,845	38,103	0			0		163,948	182,243	171,837
Debt Service	24	0	0	0	162,340		0		162,340	120,676	121,195
Capital Projects	25	0	0	0		0	0		0	371,165	1,514,218
Total Government Activities Expenditures	26	521,853	212,728	0	162,340	0	5,500		902,421	1,313,157	2,301,482
Business Type Proprietary: Enterprise & ISF	27							1,313,740	1,313,740	1,162,752	612,266
Total Gov & Bus Type Expenditures	28	521,853	212,728	0	162,340	0	5,500	1,313,740	2,216,161	2,475,909	2,913,748
Total Transfers Out	29	71,119	1,500	62,082	0	0	0	53,000	187,701	231,706	228,983
Total ALL Expenditures/Fund Transfers Out	30	592,972	214,228	62,082	162,340	0	5,500	1,366,740	2,403,862	2,707,615	3,142,731
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	5,027	26,949	-17,789	0	6,070	0	913	21,170	-256,104	255,786
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	312,983	80,272	56,567	10,275	72,064	101,299	633,165	1,266,625	1,522,729	1,266,943
Ending Fund Balance June 30	35	318,010	107,221	38,778	10,275	78,134	101,299	634,078	1,287,795	1,266,625	1,522,729

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Monona

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Fire Station G.O. Bond	440,000	November 2001	55,000	7,593	300	62,893		62,893
(2)	Family Aquatic Center G.O. Bond	300,000	December 2002	30,000	7,065	300	37,365		37,365
(3)	Davis Street Extention 2 T.I.F Bond	500,000	December 2006	40,000	21,682	400	62,082	62,082	0
(4)	Garden View Direct Loan - Revenue Bond	1,770,000	July 2006	88,740	68,903		157,643	157,643	0
(5)	Garden View Guaranteed Loan - Revenue Bond	1,070,000	August 2006	32,093	59,954		92,047	92,047	0
(6)	Little Bulldog Childcare -Direct Loan - Revenue Bond	243,000	March 2007	5,819	5,819		11,638	11,638	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			251,652	171,016	1,000	423,668	323,410	100,258

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Monona

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				251,652	171,016	1,000	423,668	323,410	100,258

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Monona** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Monona City Hall

on 03/10/2008 at 6 pm.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.21160

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-539-2355
phone number

 Steven T. Diers
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	479,658	462,263	454,437
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	479,658	462,263	454,437
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	44,293	10,800	0
Other City Taxes	6	109,894	109,000	103,192
Licenses & Permits	7	3,450	3,650	4,333
Use of Money and Property	8	48,723	51,625	77,541
Intergovernmental	9	154,610	249,553	683,305
Charges for Fees & Service	10	1,359,153	1,200,866	645,643
Special Assessments	11	0	0	0
Miscellaneous	12	37,550	114,536	468,092
Other Financing Sources	13	187,701	249,218	961,974
Total Revenues and Other Sources	14	2,425,032	2,451,511	3,398,517
Expenditures & Other Financing Uses				
Public Safety	15	223,864	215,460	178,808
Public Works	16	167,486	234,098	145,714
Health and Social Services	17	4,696	4,695	3,780
Culture and Recreation	18	158,722	157,856	143,975
Community and Economic Development	19	21,365	26,964	21,955
General Government	20	163,948	182,243	171,837
Debt Service	21	162,340	120,676	121,195
Capital Projects	22	0	371,165	1,514,218
Total Government Activities Expenditures	23	902,421	1,313,157	2,301,482
Business Type / Enterprises	24	1,313,740	1,162,752	612,266
Total ALL Expenditures	25	2,216,161	2,475,909	2,913,748
Transfers Out	26	187,701	231,706	228,983
Total ALL Expenditures/Transfers Out	27	2,403,862	2,707,615	3,142,731
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	21,170	-256,104	255,786
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,266,625	1,522,729	1,266,943
Ending Fund Balance June 30	31	1,287,795	1,266,625	1,522,729