

# 79-749

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008**

The City of: MONTEZUMA County Name: POWESHIEK Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2006 Property Valuations</b>	Last Official Census
	Regular 2a <u>38,181,855</u> 2b <u>38,129,953</u>	
	DEBT SERVICE 3a <u>39,933,355</u> 3b <u>39,881,453</u>	
	Ag Land 4a <u>635,740</u>	
	With Gas & Electric Without Gas & Electric	

Code		Dollar		Purpose		#/N/A		(A)	(B)	(C)		
Sec.	Limit							Request with	Property Taxes	Rate		
								Utility Replacement	Levied			
384.1	#N/A	Regular General levy	###	5				309,273	308,853	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>												
12(8)	0.67500	Contract for use of Bridge		6				0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7				0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8				0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9				0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10				0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11				0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12				0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13				0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14				45,000	44,939	52	1.17857	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462				0	0	465	0	
<b>Voted Other Permissible Levies</b>												
12(1)	0.13500	Instrumental/Vocal Music Groups		15				0	0	53	0	
12(2)	0.81000	Memorial Building		16				0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17				0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18				0	0	56	0	
12(5)	As Voted	County Bridge		19				0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20				0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21				0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22				0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463				0	0	466	0	
12(21)	0.27000	Support Public Library		23				0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24				0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>								25	354,273	353,792		
384.1	3.00375	Ag Land		26				1,910	1,910	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>								27	356,183	355,702	Do Not Add	
<b>Special Revenue Levies</b>												
384.8	0.27000	Emergency (if general fund at levy limit)		28				0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29				0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30				10,000	9,986		0.26190	
	Amt Nec	Other Employee Benefits		31				0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>								32	10,000	9,986	65	0.26190
<b>Sub Total Special Revenue Levies (28+32)</b>								33	10,000	9,986		
Valuation												
386	As Req	With Gas & Elec	Without Gas & Elec									
	SSMID 1 (A)	(B)		34				0	0	66	0	
	SSMID 2 (A)	(B)		35				0	0	67	0	
	SSMID 3 (A)	(B)		36				0	0	68	0	
	SSMID 4 (A)	(B)		35a				0	0	69	0	
	SSMID 5 (A)	(B)		36a				0	0	565	0	
	SSMID 6 (A)	(B)		37				0	0	566	0	
<b>Total SSMID (34 thru 37)</b>								38	0	0	Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>								39	10,000	9,986		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40				126,040	125,876	70	3.15626	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41				0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>								42	492,223	491,564	72	12.69673

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **MONTEZUMA**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	820,116	115,692	99,790	525,456	800	1,561,854	6,011,910	7,573,764
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	642,388	166,111	129,912	16,111		954,522	4,292,358	5,246,880
Actual Expenditures Except End Bal (pg 12, line 259) *	3	581,661	101,678	169,962	78,000		931,301	5,913,810	6,845,111
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	880,843	180,125	59,740	463,567	800	1,585,075	4,390,458	5,975,533
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	880,843	180,125	59,740	463,567	800	1,585,075	4,390,458	5,975,533
Re-Est Revenues	6	549,728	163,000	199,155	0	0	911,883	5,287,247	6,199,130
Re-Est Expenditures	7	563,610	146,635	169,465	78,000	0	957,710	5,203,247	6,160,957
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	866,961	196,490	89,430	385,567	800	1,539,248	4,474,458	6,013,706
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	866,961	196,490	89,430	385,567	800	1,539,248	4,474,458	6,013,706
Revenues	11	741,983	306,410	126,490	15,000	0	1,189,883	5,360,747	6,550,630
Expenditures	12	757,930	165,588	126,040	175,000	0	1,224,558	5,185,442	6,410,000
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	851,014	337,312	89,880	225,567	800	1,504,573	4,649,763	6,154,336

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	100,000					325	100,000	125,000	124,013
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	194,500					330	194,500	100,000	21,471
Ambulance	6	37,650					331	37,650	38,000	114,974
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	332,150	0		0			332,150	263,000	260,458
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	143,725	121,178				353	264,903	193,895	193,131
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	10,184					324	10,184	0	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	153,909	121,178		0			275,087	193,895	193,131
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	100,532						344 100,532	82,000	107,396
Museum, Band and Theater 32							345 0	0	0
Parks 33	11,350						346 11,350	9,200	8,404
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	14,345						347 14,345	11,650	10,586
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	126,227	0			0		126,227	102,850	126,386
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
<b>General Government</b>									
Mayor, Council, & City Manager 45	7,860						375 7,860	5,150	5,143
Clerk, Treasurer, & Finance Adm. 46	73,184						376 73,184	45,200	43,793
Elections 47	2,000						377 2,000	0	0
Legal Services & City Attorney 48	6,100						378 6,100	3,560	3,485
City Hall & General Buildings 49	4,250						380 4,250	4,000	3,984
Tort Liability 50	45,000						382 45,000	41,750	40,999
Other General Government 51	7,250						381 7,250	6,100	5,960
TOTAL (lines 45 - 51) 52	145,644	0			0		145,644	105,760	103,364
<b>Debt Service</b> 53		44,410	126,040						
<b>Capital Projects</b> 54									
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	757,930	165,588	126,040	0	0		1,049,558		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						412,000	360 412,000	414,000	411,450
Sewer Utility 57						78,000	357 78,000	78,000	95,152
Electric Utility 58						3,081,247	361 3,081,247	3,081,247	3,795,016
Gas Utility 59						1,560,170	362 1,560,170	1,575,000	1,558,172
Airport 60							365 0	0	0
Landfill/Garbage 61						54,025	383 54,025	55,000	54,020
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						5,185,442	5,185,442	5,203,247	5,913,810
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	757,930	165,588	126,040	0	0	5,185,442	6,235,000	5,203,247	5,913,810
Transfers Out 71				175,000			175,000	78,000	78,000
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	757,930	165,588	126,040	175,000	0	5,185,442	6,410,000	6,160,957	6,845,111
Continuing Appropriation 73				0			0	0	0
<b>Ending Fund Balance June 30 74</b>	851,014	337,312	89,880	225,567	800	4,649,763	6,154,336	6,013,706	5,975,533

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF MONTEZUMA

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	355,702	9,986	125,876	0			491,564	475,000	476,022
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	355,702	9,986	125,876	0			491,564	475,000	476,022
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		44,410					44,410	44,000	43,733
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	481	14	164	0			472 659	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		130,000					395 130,000	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	481	130,014	164	0			130,659	0	0
Licenses & Permits 13	1,800						1,800	1,850	1,801
Use of Money & Property 14	20,000		450	15,000		170,000	205,450	30,000	215,574
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		122,000					400 122,000	119,000	122,541
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	122,000	0	0		0	122,000	119,000	122,541
Charges for Fees & Service:									
Water Utility 20						413,000	404 413,000	410,301	408,040
Sewer Utility 21						78,500	405 78,500	77,000	76,917
Electric Utility 22						3,081,247	406 3,081,247	3,081,247	2,048,297
Gas Utility 23						1,562,000	407 1,562,000	1,573,699	1,528,477
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						56,000	410 56,000	56,000	56,715
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	89,000						413 89,000	178,033	89,033
Subtotal - Charges for Service (lines 20 thru 32) 33	89,000	0	0	0	0	5,190,747	5,279,747	5,376,280	4,207,479
Special Assessments 34								0	0
Miscellaneous 35	100,000							100,000	75,000
Other Financing Sources:									
Operating Transfers In 36	175,000							175,000	78,000
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	175,000	0	0	0	0	0	175,000	78,000	78,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>741,983</b>	<b>306,410</b>	<b>126,490</b>	<b>15,000</b>	<b>0</b>	<b>5,360,747</b>	<b>6,550,630</b>	<b>6,199,130</b>	<b>5,246,880</b>
Beginning Fund Balance July 1 41	866,961	196,490	89,430	385,567	800	4,474,458	6,013,706	5,975,533	7,573,764
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>1,608,944</b>	<b>502,900</b>	<b>215,920</b>	<b>400,567</b>	<b>800</b>	<b>9,835,205</b>	<b>12,564,336</b>	<b>12,174,663</b>	<b>12,820,644</b>

**CITY OF MONTEZUMA ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	355,702	106	9,986	134	125,876	161	0					234	491,564	264	475,000	294	476,022	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	355,702	108	9,986	136	125,876	163	0					236	491,564	266	475,000	296	476,022	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	44,410									238	44,410	268	44,000	298	43,733	
Other City Taxes	81	481	111	130,014	138	164	165	0					239	130,659	269	0	299	0	
Licenses & Permits	82	1,800	112	0							212	0	240	1,800	270	1,850	300	1,801	
Use of Money and Property	83	20,000	113	0	139	450	166	15,000	194	0	213	170,000	241	205,450	271	30,000	301	215,574	
Intergovernmental	84	0	114	122,000	140	0	167	0			216	0	242	122,000	272	119,000	302	122,541	
Charges for Fees & Service	85	89,000	115	0	141	0	168	0	195	0	214	5,190,747	243	5,279,747	273	5,376,280	303	4,207,479	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0	
Miscellaneous	87	100,000	117	0	143	0	170	0	196	0	216	0	245	100,000	275	75,000	305	101,730	
Sub-Total Revenues	88	566,983	118	306,410	144	126,490	171	15,000	197	0	216	5,360,747	246	6,375,630	276	6,121,130	306	5,168,880	
<b>Other Financing Sources:</b>																			
Transfers In	89	175,000	119	0	145	0	172	0	198	0	217	0	247	175,000	277	78,000	307	78,000	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	741,983	120	306,410	148	126,490	175	15,000	200	0	220	5,360,747	250	6,550,630	280	6,199,130	310	5,246,880	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	332,150	609	0					623	0			335	332,150	632	263,000	642	260,458	
Public Works	601	153,909	610	121,178					624	0			336	275,087	633	193,895	643	193,131	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	126,227	612	0					626	0			371	126,227	635	102,850	645	126,386	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	145,644	614	0					628	0			373	145,644	637	105,760	647	103,364	
Debt Service	606	0	615	44,410	618	126,040			629	0			440	170,450	638	214,205	648	169,962	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	757,930	617	165,588	619	126,040	622	0	631	0			442	1,049,558	640	879,710	650	0	
Business Type Proprietary: Enterprise & ISF											5,185,442	374	5,185,442	641	5,203,247	651	5,913,810		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	757,930	125	165,588	153	126,040	180	0	205	0	225	5,185,442	255	6,235,000	285	6,082,957	315	5,913,810	
Transfers Out	101	0	129	0	156	0	184	175,000	207	0	229	0	259	175,000	289	78,000	319	78,000	
<b>Total ALL Expenditures/Transfers Out</b>	102	757,930	130	165,588	157	126,040	185	175,000	208	0	230	5,185,442	260	6,410,000	290	5,281,247	320	5,991,810	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-15,947	131	140,822	158	450	186	-160,000	209	0	231	175,305	261	140,630	291	917,883	321	-744,930	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	866,961	132	196,490	159	89,430	187	385,567	210	800	232	4,474,458	262	6,013,706	292	5,975,533	322	7,573,764	
<b>Ending Fund Balance June 30</b>	105	851,014	133	337,312	160	89,880	188	225,567	211	800	233	4,649,763	263	6,154,336	293	6,893,416	323	6,828,834	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: MONTEZUMA

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	STREET PAVING	980,000	7-1-98	120,000	5,640	400	126,040		126,040
(2)	CDBG SEWER IMPROVEMENT	240,000	5-1-00	25,000	4,720	400	30,120	30,120	0
(3)	TIF	370,000	6-1-97	32,000	12,410		44,410	44,410	0
(4)	WATER REVENUE	430,000	1-98	55,000	1,540	400	56,940	56,940	0
(5)	ELECTRIC-CATS	980,000	7-1-98	120,000	5,980	400	126,380	126,380	0
(6)	ELECTRIC-CB4	5,150,000	3-18-04	180,000	186,455		366,455	366,455	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			532,000	216,745	1,600	750,345	624,305	126,040

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: MONTEZUMA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	126,040

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **MONTEZUMA**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall          

on           03/05/07           at           7:30 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           12.69673          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

641-623-5617  
 phone number

          Meryll Hicks            
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	491,564	475,000	476,022
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>491,564</b>	<b>475,000</b>	<b>476,022</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	44,410	44,000	43,733
Other City Taxes	6	130,659	0	0
Licenses & Permits	7	1,800	1,850	1,801
Use of Money and Property	8	205,450	30,000	215,574
Intergovernmental	9	122,000	119,000	122,541
Charges for Fees & Service	10	5,279,747	5,376,280	4,207,479
Special Assessments	11	0	0	0
Miscellaneous	12	100,000	75,000	101,730
Other Financing Sources	13	175,000	78,000	78,000
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>6,550,630</b>	<b>6,199,130</b>	<b>5,246,880</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	332,150	263,000	260,458
Public Works	16	275,087	193,895	193,131
Health and Social Services	17	0	0	0
Culture and Recreation	18	126,227	102,850	126,386
Community and Economic Development	19	0	0	0
General Government	20	145,644	105,760	103,364
Debt Service	21	170,450	214,205	169,962
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,049,558</b>	<b>879,710</b>	<b>0</b>
Business Type / Enterprises	24	5,185,442	5,203,247	5,913,810
<b>Total ALL Expenditures</b>	<b>25</b>	<b>6,235,000</b>	<b>6,082,957</b>	<b>5,913,810</b>
Transfers Out	26	175,000	78,000	78,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>6,410,000</b>	<b>5,281,247</b>	<b>5,991,810</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>140,630</b>	<b>917,883</b>	<b>-744,930</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	6,013,706	5,975,533	7,573,764
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>6,154,336</b>	<b>6,893,416</b>	<b>6,828,834</b>