

79-749

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: MONTEZUMA County Name: POWESHIEK Date Budget Adopted: 3/4/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-623-5617

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>45,477,496</u>	2b <u>45,423,998</u>	1,462
DEBT SERVICE	3a <u>45,477,496</u>	3b <u>45,423,998</u>	
Ag Land	4a <u>744,605</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 368,368	367,934	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 368,368	367,934	
384.1	3.00375	Ag Land	26 2,237	2,237	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 370,605	370,171	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 33,519	33,480	0.73705
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 33,519	33,480	65 0.73705
		Sub Total Special Revenue Levies (28+32)	33 33,519	33,480	
		Valuation			
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 33,519	33,480	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 273,515	273,193	70 6.01429
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 677,639	676,844	72 14.85134

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

MONTEZUMA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	781,209	719,120	0	591,793	750,809	0	2,842,931	2,184,630	5,027,561
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	709,175	286,173	0	235,263	137	0	1,230,748	5,772,168	7,002,916
Actual Expenditures Except End Bal (pg 12, line 259) *	3	722,245	67,986	0	857,907	268,145	0	1,916,283	5,676,596	7,592,879
Ending Fund Balance June 30 (pg 12, line 261) *	4	768,139	937,307	0	-30,851	482,801	0	2,157,396	2,280,202	4,437,598
(2)										
** Re-Estimated FY 2015										
Beginning Fund Balance	5	768,139	937,307	0	-30,851	482,801	0	2,157,396	2,280,202	4,437,598
Re-Est Revenues	6	582,776	305,037	0	276,252	859,482	0	2,023,547	5,794,999	7,818,546
Re-Est Expenditures	7	746,892	422,801	0	270,965	708,993	0	2,149,651	5,212,322	7,361,973
Ending Fund Balance	8	604,023	819,543	0	-25,564	633,290	0	2,031,292	2,862,879	4,894,171
(3)										
** Budget FY 2016										
Beginning Fund Balance	9	604,023	819,543	0	-25,564	633,290	0	2,031,292	2,862,879	4,894,171
Revenues	10	603,725	314,876	0	284,345	1,163,482	0	2,366,428	5,876,098	8,242,526
Expenditures	11	682,867	211,976	0	273,415	1,508,993	0	2,677,251	5,447,481	8,124,732
Ending Fund Balance	12	524,881	922,443	0	-14,634	287,779	0	1,720,469	3,291,496	5,011,965

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ MONTEZUMA

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	110,000							110,000	109,465	110,587
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	29,020							29,020	13,599	13,434
Ambulance	6	53,400	930						54,330	58,286	65,522
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	192,420	930				0		193,350	181,350	189,543
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	142,100	187,244						329,344	313,594	227,294
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,400							14,400	14,400	14,400
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	7,000							7,000	6,924	6,924
Other Public Works	21		8,000						8,000	3,080	0
TOTAL (lines 12 - 21)	22	163,500	195,244				0		358,744	337,998	248,618
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	110,000	5,825						115,825	98,724	100,887
Museum, Band and Theater	32								0	0	0
Parks	33	13,500	917						14,417	8,556	7,685
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	13,000	595						13,595	12,786	16,109
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	136,500	7,337				0		143,837	120,066	124,681

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	500							500	4,424	53,821
Economic Development	40	10,712							10,712	9,756	20,250
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL (lines 39 - 44)	45	11,212	0	0			0		11,212	14,180	74,071
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,535	135						9,670	8,363	8,781
Clerk, Treasurer, & Finance Adm.	47	102,200	8,330						110,530	102,923	73,766
Elections	48								0	0	0
Legal Services & City Attorney	49	25,000							25,000	14,398	35,063
City Hall & General Buildings	50	4,500							4,500	3,415	0
Tort Liability	51	38,000							38,000	37,000	34,457
Other General Government	52								0	0	1,251
TOTAL (lines 46 - 52)	53	179,235	8,465	0			0		187,700	166,099	153,318
DEBT SERVICE	54				273,415				273,415	270,965	857,907
Gov Capital Projects	55					1,208,993			1,208,993	708,993	268,145
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,208,993	0		1,208,993	708,993	268,145
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	682,867	211,976	0	273,415	1,208,993	0		2,377,251	1,799,651	1,916,283
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							729,550	729,550	1,072,973	643,478
Sewer Utility	60							196,470	196,470	130,469	341,893
Electric Utility	61							3,416,550	3,416,550	3,100,000	3,126,861
Gas Utility	62							1,041,361	1,041,361	847,172	1,502,473
Airport	63							0	0	0	0
Landfill/Garbage	64							63,550	63,550	61,708	61,891
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,447,481	5,447,481	5,212,322	5,676,596
TOTAL ALL EXPENDITURES (lines 58+74)	74	682,867	211,976	0	273,415	1,208,993	0	5,447,481	7,824,732	7,011,973	7,592,879
Regular Transfers Out	75					300,000			300,000	350,000	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	300,000	0	0	300,000	350,000	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78	682,867	211,976	0	273,415	1,508,993	0	5,447,481	8,124,732	7,361,973	7,592,879
Ending Fund Balance June 30	79	524,881	922,443	0	-14,634	287,779	0	3,291,496	5,011,965	4,894,171	4,437,598

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	370,171	33,480		273,193	0			676,844	630,418	607,700
	2								0	0	0
	3	370,171	33,480		273,193	0			676,844	630,418	607,700
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	434	39		322	0			795	400	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		135,035						135,035	150,037	140,144
	13	434	135,074		322	0			135,830	150,437	140,144
	14	1,975							1,975	2,114	2,013
	15	2,750							2,750	2,745	4,245
Intergovernmental:											
	16								0	0	74,142
	17		145,000						145,000	155,000	145,986
	18	14,532	1,322	0	10,790	600,000		0	626,644	411,906	0
	19	43,863							43,863	38,895	14,598
	20	58,395	146,322	0	10,790	600,000		0	815,507	605,801	234,726
Charges for Fees & Service:											
	21							737,000	737,000	724,220	689,729
	22							171,800	171,800	177,670	118,797
	23							3,467,198	3,467,198	3,412,578	3,429,453
	24							1,437,900	1,437,900	1,417,450	1,468,611
	25							0	0	0	0
	26							0	0	0	0
	27							62,200	62,200	63,081	62,670
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	90,000							90,000	92,387	90,421
	34	90,000	0		0	0	0	5,876,098	5,966,098	5,887,386	5,859,681
	35								0	0	0
	36	80,000			40	63,482			143,522	189,645	154,407
Other Financing Sources:											
	37					300,000			300,000	350,000	0
	38								0	0	0
	39	0	0	0	0	300,000	0	0	300,000	350,000	0
	40					200,000			200,000	0	0
	41								0	0	0
	42	0	0	0	0	500,000	0	0	500,000	350,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	603,725	314,876	0	284,345	1,163,482	0	5,876,098	8,242,526	7,818,546	7,002,916
	44	604,023	819,543	0	-25,564	633,290	0	2,862,879	4,894,171	4,437,598	5,027,561
	45	1,207,748	1,134,419	0	258,781	1,796,772	0	8,738,977	13,136,697	12,256,144	12,030,477

CITY OF MONTEZUMA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	370,171	33,480		273,193	0			676,844	630,418	607,700
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	370,171	33,480		273,193	0			676,844	630,418	607,700
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	434	135,074		322	0			135,830	150,437	140,144
Licenses & Permits	7	1,975	0					0	1,975	2,114	2,013
Use of Money and Property	8	2,750	0	0	0	0	0	0	2,750	2,745	4,245
Intergovernmental	9	58,395	146,322	0	10,790	600,000		0	815,507	605,801	234,726
Charges for Fees & Service	10	90,000	0		0	0		5,876,098	5,966,098	5,887,386	5,859,681
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	80,000	0		40	63,482	0	0	143,522	189,645	154,407
Sub-Total Revenues	13	603,725	314,876	0	284,345	663,482	0	5,876,098	7,742,526	7,468,546	7,002,916
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	300,000	0	0	300,000	350,000	0
Proceeds of Debt	15	0	0	0	0	200,000		0	200,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	603,725	314,876	0	284,345	1,163,482	0	5,876,098	8,242,526	7,818,546	7,002,916
Expenditures & Other Financing Uses											
Public Safety	18	192,420	930	0			0		193,350	181,350	189,543
Public Works	19	163,500	195,244	0			0		358,744	337,998	248,618
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	136,500	7,337	0			0		143,837	120,066	124,681
Community and Economic Development	22	11,212	0	0			0		11,212	14,180	74,071
General Government	23	179,235	8,465	0			0		187,700	166,099	153,318
Debt Service	24	0	0	0	273,415		0		273,415	270,965	857,907
Capital Projects	25	0	0	0		1,208,993	0		1,208,993	708,993	268,145
Total Government Activities Expenditures	26	682,867	211,976	0	273,415	1,208,993	0		2,377,251	1,799,651	1,916,283
Business Type Proprietary: Enterprise & ISF	27							5,447,481	5,447,481	5,212,322	5,676,596
Total Gov & Bus Type Expenditures	28	682,867	211,976	0	273,415	1,208,993	0	5,447,481	7,824,732	7,011,973	7,592,879
Total Transfers Out	29	0	0	0	0	300,000	0	0	300,000	350,000	0
Total ALL Expenditures/Fund Transfers Out	30	682,867	211,976	0	273,415	1,508,993	0	5,447,481	8,124,732	7,361,973	7,592,879
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-79,142	102,900	0	10,930	-345,511	0	428,617	117,794	456,573	-589,963
Beginning Fund Balance July 1	33	604,023	819,543	0	-25,564	633,290	0	2,862,879	4,894,171	4,437,598	5,027,561
Ending Fund Balance June 30	34	524,881	922,443	0	-14,634	287,779	0	3,291,496	5,011,965	4,894,171	4,437,598

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: MONTEZUMA

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) SOUTH DIAMOND	1,215,000		260,000	12,915	600	273,515		273,515
(3) ELECTRIC REVENUE	3,820,000		335,000	77,283	500	412,783	412,783	0
(4) SRF WATER IMPROVEMENT PROJECT	1,963,734		78,000	52,290	4,358	134,648	134,648	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			673,000	142,488	5,458	820,946	547,431	273,515

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2016

City Name: MONTEZUMA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			673,000	142,488	5,458	820,946	547,431	273,515

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: MONTEZUMA

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			673,000	142,488	5,458	820,946	547,431	273,515

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: MONTEZUMA

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			673,000	142,488	5,458	820,946	547,431	273,515

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			673,000	142,488	5,458	820,946	547,431	273,515

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of **MONTEZUMA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
 on 3/2/2015 at 7:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.85134

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 641-623-5617
 phone number

 Christy L. McCaslen
 City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	676,844	630,418	607,700
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	676,844	630,418	607,700
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	135,830	150,437	140,144
Licenses & Permits	7	1,975	2,114	2,013
Use of Money and Property	8	2,750	2,745	4,245
Intergovernmental	9	815,507	605,801	234,726
Charges for Fees & Service	10	5,966,098	5,887,386	5,859,681
Special Assessments	11	0	0	0
Miscellaneous	12	143,522	189,645	154,407
Other Financing Sources	13	200,000	0	0
Transfers In	14	300,000	350,000	0
Total Revenues and Other Sources	15	8,242,526	7,818,546	7,002,916
Expenditures & Other Financing Uses				
Public Safety	16	193,350	181,350	189,543
Public Works	17	358,744	337,998	248,618
Health and Social Services	18	0	0	0
Culture and Recreation	19	143,837	120,066	124,681
Community and Economic Development	20	11,212	14,180	74,071
General Government	21	187,700	166,099	153,318
Debt Service	22	273,415	270,965	857,907
Capital Projects	23	1,208,993	708,993	268,145
Total Government Activities Expenditures	24	2,377,251	1,799,651	1,916,283
Business Type / Enterprises	25	5,447,481	5,212,322	5,676,596
Total ALL Expenditures	26	7,824,732	7,011,973	7,592,879
Transfers Out	27	300,000	350,000	0
Total ALL Expenditures/Transfers Out	28	8,124,732	7,361,973	7,592,879
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	117,794	456,573	-589,963
Beginning Fund Balance July 1	30	4,894,171	4,437,598	5,027,561
Ending Fund Balance June 30	31	5,011,965	4,894,171	4,437,598