

53-495

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Monticello County Name: JONES Date Budget Adopted: 02/20/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 3,607	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	69,102,816	2b		66,121,510
		DEBT SERVICE	3a	93,931,137	3b		90,949,831
Ag Land	4a	1,772,680					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	559,733	535,584	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	559,733	535,584	
384.1	3.00375	Ag Land		26	5,325	5,325	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	565,058	540,909	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	107,409	102,775	1.55434
	Amt Nec	Other Employee Benefits		31	100,043	95,727	1.44774
Total Employee Benefit Levies (29,30,31)				32	207,452	198,502	65 3.00208
Sub Total Special Revenue Levies (28+32)				33	207,452	198,502	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	207,452	198,502	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	288,378	279,225	70 3.07010
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	1,060,888	1,018,636	72 14.17218

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Monticello

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	774,954	1,561,403	89,546	1,526,682	216,824	4,169,409	1,245,687	5,415,096
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,794,697	1,701,150	1,950,053	1,071,823	3,437	6,521,160	1,699,775	8,220,935
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,704,430	1,086,103	1,946,432	1,491,392	0	6,228,357	1,690,122	7,918,479
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	865,221	2,176,450	93,167	1,107,113	220,261	4,462,212	1,255,340	5,717,552
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	865,221	2,176,450	93,167	1,107,113	220,261	4,462,212	1,255,340	5,717,552
Re-Est Revenues	6	1,833,328	2,002,147	767,476	3,233,611	2,000	7,838,562	1,623,115	9,461,677
Re-Est Expenditures	7	1,895,506	3,336,189	767,326	4,125,951	0	10,124,972	1,569,515	11,694,487
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	803,043	842,408	93,317	214,773	222,261	2,175,802	1,308,940	3,484,742
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	803,043	842,408	93,317	214,773	222,261	2,175,802	1,308,940	3,484,742
Revenues	11	2,012,741	1,474,641	811,956	483,599	2,000	4,784,937	1,996,267	6,781,204
Expenditures	12	1,984,661	1,467,465	829,655	475,593	0	4,757,374	1,977,104	6,734,478
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	831,123	849,584	75,618	222,779	224,261	2,203,365	1,328,103	3,531,468

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1	382,440	90,567				325 473,007	437,904	420,609
Jail	2						327 0	0	0
Emergency Management	3						328 0	0	0
Flood Control	4						329 0	0	0
Fire Department	5	95,324					330 95,324	90,750	108,713
Ambulance	6	318,800	44,017				331 362,817	293,609	286,202
Building Inspections	7						332 0	0	0
Miscellaneous Protective Services	8	6,800					333 6,800	7,000	4,010
Animal Control	9	300					349 300	250	290
Other Public Safety	10	3,600					334 3,600	3,290	1,332
TOTAL (lines 1 - 10)	11	807,264	134,584		0		941,848	832,803	821,156
Public Works									
Roads, Bridges, & Sidewalks	12		717,648				353 717,648	349,313	288,208
Parking - Meter and Off-Street	13						356 0	0	0
Street Lighting	14	61,000					324 61,000	53,000	48,909
Traffic Control and Safety	15						326 0	0	0
Snow Removal	16						354 0	0	0
Highway Engineering	17						355 0	0	0
Street Cleaning	18						359 0	0	0
Airport (if not Enterprise)	19	38,800					365 38,800	38,800	37,418
Garbage (if not Enterprise)	20						358 0	0	0
Other Public Works	21	7,500	40,000				350 47,500	43,286	21,569
TOTAL (lines 12 - 21)	22	107,300	757,648		0		864,948	484,399	396,104
Health and Social Services									
Welfare Assistance	23						337 0	0	0
City Hospital	24						338 0	0	0
Payments to Private Hospitals	25						339 0	0	0
Health Regulation and Inspection	26						340 0	0	0
Water, Air, and Mosquito Control	27						341 0	0	0
Community Mental Health	28						342 0	0	0
Other Health and Social Services	29						343 0	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)		
Culture and Recreation											
Library Services	31	116,186	21,096				344	137,282	139,795	106,011	
Museum, Band and Theater	32						345	0	0	0	
Parks	33	50,965					346	50,965	58,070	45,075	
Recreation	34	110,450	4,865				587	115,315	130,965	125,779	
Cemetery	35	31,958	14,502				366	46,460	75,144	103,887	
Community Center, Zoo, & Marina	36	97,757	9,129				347	106,886	97,367	82,910	
Other Culture and Recreation	37	20,300					348	20,300	1,320	1,398	
TOTAL (lines 31 - 37)	38	427,616	49,592			0		477,208	502,661	465,060	
Community and Economic Development											
Community Beautification	39						367	0	0	2,000	
Economic Development	40						368	0	0	0	
Housing and Urban Renewal	41		50,000				369	50,000	90,000	57,686	
Planning & Zoning	42						379	0	0	0	
Other Com & Econ Development	43						370	0	0	0	
TOTAL (lines 39 - 43)	44	0	50,000			0		50,000	90,000	59,686	
General Government											
Mayor, Council, & City Manager	45	112,508	40,818				375	153,326	13,612	12,866	
Clerk, Treasurer, & Finance Adm.	46	12,137	1,475				376	13,612	148,471	99,534	
Elections	47						377	0	0	0	
Legal Services & City Attorney	48	38,750					378	38,750	46,000	33,784	
City Hall & General Buildings	49	189,024					380	189,024	164,869	157,278	
Tort Liability	50						382	0	0	0	
Other General Government	51	4,450					381	4,450	4,340	15,224	
TOTAL (lines 45 - 51)	52	356,869	42,293			0		399,162	377,292	318,686	
Debt Service	53							829,655	767,326	1,946,432	
Capital Projects	54							450,593	4,125,951	1,236,175	
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	1,699,049	1,034,117	829,655	450,593	0		4,013,414	7,180,432	5,243,299	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	56						212,715	360	212,715	202,607	249,861
Sewer Utility	57						339,515	357	339,515	264,973	216,880
Electric Utility	58							361	0	0	0
Gas Utility	59							362	0	0	0
Airport	60							365	0	0	0
Landfill/Garbage	61						384,430	383	384,430	375,839	364,462
Transit	62							364	0	0	0
Cable TV, Internet & Telephone	63							443	0	21,098	2,762
Housing Authority	64							444	0	0	0
Storm Water Utility	65						12,640	445	12,640	2,640	2,132
Other Business Type (city hosp., ISF, parking, etc.)	66						10,000	446	10,000	8,500	5,395
Enterprise DEBT SERVICE	67						313,649	447	313,649	309,619	309,933
Enterprise CAPITAL PROJECTS	68						250,000	448	250,000	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69						1,522,949		1,522,949	1,185,276	1,151,425
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	1,699,049	1,034,117	829,655	450,593	0	1,522,949		5,536,363	8,365,708	6,394,724
Transfers Out	71	285,612	433,348		25,000				1,198,115	3,328,779	1,523,755
Total Expenditures & Other Financing Uses (lines 71 +72)	72	1,984,661	1,467,465	829,655	475,593	0	1,977,104		6,734,478	11,694,487	7,918,479
Continuing Appropriation	73				0				0	0	0
Ending Fund Balance June 30	74	831,123	849,584	75,648	222,779	224,261	1,328,103		3,531,468	3,484,742	5,717,552

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Monticello

REVENUES DETAIL
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	540,909	198,502	279,225	0			1,018,636	974,485	974,046
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	540,909	198,502	279,225	0			1,018,636	974,485	974,046
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		734,509					734,509	607,536	553,027
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	24,149	8,950	9,153	0			472 42,252	40,130	38,612
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	3,434
Hotel/Motel Taxes 10	11,000						394 11,000	10,000	14,600
Other Local Option Taxes 11	240,000						395 240,000	240,000	318,135
Subtotal - Other City Taxes (lines 6 thru 11) 12	275,149	8,950	9,153	0			293,252	290,130	374,781
Licenses & Permits 13	11,220						11,220	15,230	10,604
Use of Money & Property 14	156,090	11,891		3,500	2,000	28,100	201,581	252,080	217,136
Intergovernmental:									
Federal Grants & Reimbursements 15	1,000	50,000		162,093			399 213,093	387,028	453,121
State Shared Revenues 16	6,886	302,266					400 309,152	717,784	543,768
Other State Grants & Reimbursements 17	4,500	1,823					401 6,323	8,932	3,734
Local Grants & Reimbursements 18	81,799						402 81,799	170,866	90,006
Subtotal - Intergovernmental (lines 15 thru 18) 19	94,185	354,089	0	162,093	0	0	610,367	1,284,610	1,090,629
Charges for Fees & Service:									
Water Utility 20						360,825	404 360,825	338,746	304,029
Sewer Utility 21						519,500	405 519,500	475,400	450,444
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	13,000	0
Airport 25							409 0	0	5,565
Landfill/Garbage 26						385,500	410 385,500	379,500	372,218
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31						58,440	431 58,440	58,440	34,760
Other Fees & Charges for Service 32	359,875						413 359,875	224,600	342,828
Subtotal - Charges for Service (lines 20 thru 32) 33	359,875	0	0	0	0	1,324,265	1,684,140	1,489,686	1,509,844
Special Assessments 34								73,987	8,311
Miscellaneous 35	323,400	141,700		4,284		10,000	479,384	1,145,154	511,702
Other Financing Sources:									
Operating Transfers In 36	251,913	25,000	523,578	13,722		383,902	1,198,115	3,328,779	1,523,755
Proceeds of Debt 37				300,000		250,000	550,000	0	1,447,100
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	251,913	25,000	523,578	313,722	0	633,902	1,748,115	3,328,779	2,970,855
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	2,012,741	1,474,641	811,956	483,599	2,000	1,996,267	6,781,204	9,461,677	8,220,935
Beginning Fund Balance July 1 41	803,043	842,408	93,317	214,773	222,261	1,308,940	3,484,742	5,717,552	5,415,096
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	2,815,784	2,317,049	905,273	698,372	224,261	3,305,207	10,265,946	15,179,229	13,636,031

CITY OF Monticello ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	540,909	106	198,502	134	279,225	161	0					234	1,018,636	264	974,485	294	974,046
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	540,909	108	198,502	136	279,225	163	0					236	1,018,636	266	974,485	296	974,046
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	734,509									238	734,509	268	607,536	298	553,027
Other City Taxes	81	275,149	111	8,950	138	9,153	165	0					239	293,252	269	290,130	299	374,781
Licenses & Permits	82	11,220	112	0							212	0	240	11,220	270	15,230	300	10,604
Use of Money and Property	83	156,090	113	11,891	139	0	166	3,500	194	2,000	213	28,100	241	201,581	271	252,080	301	217,136
Intergovernmental	84	94,185	114	354,089	140	0	167	162,093			426	0	242	610,367	272	1,284,610	302	1,090,629
Charges for Fees & Service	85	359,875	115	0	141	0	168	0	195	0	214	1,324,265	243	1,684,140	273	1,489,686	303	1,509,844
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	73,987	304	8,311
Miscellaneous	87	323,400	117	141,700	143	0	170	4,284	196	0	215	10,000	245	479,384	275	1,145,154	305	511,702
Sub-Total Revenues	88	1,760,828	118	1,449,641	144	288,378	171	169,877	197	2,000	216	1,362,365	246	5,033,089	276	6,132,898	306	5,250,080
Other Financing Sources:																		
Transfers In	89	251,913	119	25,000	145	523,578	172	13,722	198	0	217	383,902	247	1,198,115	277	3,328,779	307	1,523,755
Proceeds of Debt	90	0	459	0	146	0	173	300,000			218	250,000	248	550,000	278	0	308	1,447,100
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	2,012,741	120	1,474,641	148	811,956	175	483,599	200	2,000	220	1,996,267	250	6,781,204	280	9,461,677	310	8,220,935
Expenditures & Other Financing Uses																		
Public Safety	600	807,264	609	134,584							623	0	335	941,848	632	832,803	642	821,156
Public Works	601	107,300	610	757,648							624	0	336	864,948	633	484,399	643	396,104
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	427,616	612	49,592							626	0	371	477,208	635	502,661	645	465,060
Community and Economic Development	604	0	613	50,000							627	0	372	50,000	636	90,000	646	59,686
General Government	605	356,869	614	42,293							628	0	373	399,162	637	377,292	647	318,686
Debt Service	606	0	615	0	618	829,655					629	0	440	829,655	638	767,326	648	1,946,432
Capital Projects	607	0	616	0			621	450,593			630	0	441	450,593	639	4,125,951	649	1,236,175
Total Government Activities Expenditures	608	1,699,049	617	1,034,117	619	829,655	622	450,593	631	0			442	4,013,414	640	7,180,432	650	5,243,299
Business Type Proprietary: Enterprise & ISF											1,522,949	374	1,522,949	641	1,185,276	651	1,151,425	
Total Gov & Bus Type Expenditures	97	1,699,049	125	1,034,117	153	829,655	180	450,593	205	0	225	1,522,949	255	5,536,363	285	8,365,708	315	6,394,724
Transfers Out	101	285,612	129	433,348	156	0	184	25,000	207	0	229	454,155	259	1,198,115	289	3,328,779	319	1,523,755
Total ALL Expenditures/Transfers Out	102	1,984,661	130	1,467,465	157	829,655	185	475,593	208	0	230	1,977,104	260	6,734,478	290	11,694,487	320	7,918,479
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	28,080	131	7,176	158	-17,699	186	8,006	209	2,000	231	19,163	261	46,726	291	-2,232,810	321	302,456
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	803,043	132	842,408	159	93,317	187	214,773	210	222,261	232	1,308,940	262	3,484,742	292	5,717,552	322	5,415,096
Ending Fund Balance June 30	105	831,123	133	849,584	160	75,618	188	222,779	211	224,261	233	1,328,103	263	3,531,468	293	3,484,742	323	5,717,552

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Monticello

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	TIF Hwy 151-GO Bond	275,000	August-93	25,000	2,750	400	28,150	28,150	0
(2)	1998A GO Bond	1,000,000	December-98	65,000	26,655	400	92,055	62,961	29,094
(3)	1998B Sewer Revenue Bond	1,700,000		75,000	61,613	400	137,013	137,013	0
(4)	2001 GO Bonds-Pool & TIF	885,000	April-01	90,000	22,363	400	112,763	18,982	93,781
(5)	2001A GO Urban Renewal Bonds	995,000		60,000	33,575	400	93,975	93,975	0
(6)	2002 Water Revenue Bonds	1,210,000		50,000	47,838	400	98,238	98,238	0
(7)	2002 Sewer Revenue Bonds	935,000		40,000	37,998	400	78,398	78,398	0
(8)	2003 Ambulance	86,965		22,108	1,575		23,683	23,683	0
(9)	2003 Go Bond Street/Sewer	395,000	January-03	40,000	9,315	400	49,715		49,715
(10)	2004 GO library/street/sewer	1,200,000	April-04	100,000	32,700	400	133,100	133,100	0
(11)	2005 GO Corp Purpose & Refunding Notes	1,450,000	February-05	195,000	36,938	400	232,338	129,468	102,870
(12)	2006 GO Bonds	460,000	March-06	40,000	20,777	400	61,177	48,259	12,918
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			802,108	334,097	4,400	1,140,605	852,227	288,378

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Monticello

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	288,378

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Monticello, Iowa

The City Council will conduct a public hearing on the proposed Budget at 200 East First Street, Monticello

on 02/20/06 at 6:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.17218

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-465-3577
phone number

Sally Hinrichsen, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,018,636	974,485	974,046
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,018,636	974,485	974,046
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	734,509	607,536	553,027
Other City Taxes	6	293,252	290,130	374,781
Licenses & Permits	7	11,220	15,230	10,604
Use of Money and Property	8	201,581	252,080	217,136
Intergovernmental	9	610,367	1,284,610	1,090,629
Charges for Fees & Service	10	1,684,140	1,489,686	1,509,844
Special Assessments	11	0	73,987	8,311
Miscellaneous	12	479,384	1,145,154	511,702
Other Financing Sources	13	1,748,115	3,328,779	2,970,855
Total Revenues and Other Sources	14	6,781,204	9,461,677	8,220,935
Expenditures & Other Financing Uses				
Public Safety	15	941,848	832,803	821,156
Public Works	16	864,948	484,399	396,104
Health and Social Services	17	0	0	0
Culture and Recreation	18	477,208	502,661	465,060
Community and Economic Development	19	50,000	90,000	59,686
General Government	20	399,162	377,292	318,686
Debt Service	21	829,655	767,326	1,946,432
Capital Projects	22	450,593	4,125,951	1,236,175
Total Government Activities Expenditures	23	4,013,414	7,180,432	5,243,299
Business Type / Enterprises	24	1,522,949	1,185,276	1,151,425
Total ALL Expenditures	25	5,536,363	8,365,708	6,394,724
Transfers Out	26	1,198,115	3,328,779	1,523,755
Total ALL Expenditures/Transfers Out	27	6,734,478	11,694,487	7,918,479
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	46,726	-2,232,810	302,456
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,484,742	5,717,552	5,415,096
Ending Fund Balance June 30	31	3,531,468	3,484,742	5,717,552