

ADOPTED MONTICELLO SCHOOL BUDGET SUMMARY

District No. 4446

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	4,404,890	4,243,474	3,867,155
Utility Replacement Excise Tax	2	115,702	110,907	99,955
Income Surtaxes	3	255,041	255,133	255,134
Tuition\Transportation Received	4	900,000	900,000	890,853
Earnings on Investments	5	50,000	50,000	70,056
Nutrition Program Sales	6	350,000	315,000	309,399
Student Activities and Sales	7	310,000	310,000	291,243
Other Revenues from Local Sources	8	1,286,000	1,286,000	1,240,267
Revenue from Intermediary Sources	9	20,000	20,000	19,090
State Foundation Aid	10	6,251,901	5,721,832	5,566,314
Instructional Support State Aid	11	0	0	0
Other State Sources	12	68,150	67,150	67,373
Commercial & Industrial Replacement	13	35,854	0	0
Title I Grants	14	152,000	152,000	133,790
IDEA and Other Federal Sources	15	422,000	407,000	480,106
Total Revenues	16	14,621,538	13,838,496	13,290,735
General Long-Term Debt Proceeds	17	0	0	2,025,000
Transfers In	18	684,295	683,343	718,848
Proceeds of Fixed Asset Dispositions	19	0	0	10,988
Total Revenues & Other Sources	20	15,305,833	14,521,839	16,045,571
Beginning Fund Balance	21	1,812,623	3,047,613	2,676,128
Total Resources	22	17,118,456	17,569,452	18,721,699
*Instruction	23	8,340,000	8,240,000	7,449,265
Student Support Services	24	600,000	600,000	499,787
Instructional Staff Support Services	25	620,000	620,000	498,552
General Administration	26	315,000	315,000	251,309
School/Building Administration	27	735,000	742,000	700,652
Business & Central Administration	28	187,000	180,000	179,280
Plant Operation and Maintenance	29	1,085,000	1,095,000	886,292
Student Transportation	30	694,500	685,000	562,647
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*Total Support Services (lines 24-31)	31A	4,236,500	4,237,000	3,578,519
*Noninstructional Programs	32	875,000	925,000	627,853
Facilities Acquisition and Construction	33	270,000	550,000	172,577
Debt Service	34	684,295	683,343	2,738,638
AEA Support - Direct to AEA	35	468,449	438,143	388,386
*Total Other Expenditures (lines 33-35)	35A	1,422,744	1,671,486	3,299,601
Total Expenditures	36	14,874,244	15,073,486	14,955,238
Transfers Out	37	684,295	683,343	718,848
Total Expenditures & Other Uses	38	15,558,539	15,756,829	15,674,086
Ending Fund Balance	39	1,559,917	1,812,623	3,047,613
Total Requirements	40	17,118,456	17,569,452	18,721,699

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	3,687,557		389,696	0	0	0	1
Utility Replacement Excise Tax	2	97,308		10,304	0	0	0	2
Income Surtaxes	3	255,041						3
Tuition\Transportation Received	4	900,000						4
Earnings on Investments	5	20,000	3,500	1,500				5
Nutrition Program Sales	6							6
Student Activities and Sales	7		310,000					7
Other Revenues from Local Sources	8	200,000	115,000	6,000				8
Revenue from Intermediary Sources	9	20,000						9
State Foundation Aid	10	6,251,901						10
Instructional Support State Aid	11	0						11
Other State Sources	12	62,000		150				12
Commercial & Industrial Replacement	13	29,882		3,152	0	0	0	13
Title I Grants	14	152,000						14
IDEA and Other Federal Sources	15	172,000						15
Total Revenues	16	11,847,689	428,500	410,802	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	11,847,689	428,500	410,802	0	0	0	20
Beginning Fund Balance	21	(166,994)	83,219	217,180	0	0	0	21
Total Resources	22	11,680,695	511,719	627,982	0	0	0	22
Requirements:								
Instruction	23	7,700,000	475,000	165,000				23
Student Support Services	24	600,000						24
Instructional Staff Support Services	25	620,000						25
General Administration	26	275,000		40,000				26
School/Building Administration	27	735,000						27
Business & Central Administration	28	180,000						28
Plant Operation and Maintenance	29	850,000		165,000				29
Student Transportation	30	535,000						30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	468,449						35
Total Expenditures	36	11,963,449	475,000	370,000	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	11,963,449	475,000	370,000	0	0	0	38
Ending Fund Balance	39	(282,754)	36,719	257,982	0	0	0	39
Total Requirements	40	11,680,695	511,719	627,982	0	0	0	40

MONTICELLO

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		327,637		0			4,243,474	3,867,155	1
Utility Replacement Excise Tax	2		8,090		0			110,907	99,955	2
Income Surtaxes	3							255,133	255,134	3
Tuition/Transportation Received	4							900,000	890,853	4
Earnings on Investments	5	20,000				2,000	3,000	50,000	70,056	5
Nutrition Program Sales	6					350,000		315,000	309,399	6
Student Activities and Sales	7							310,000	291,243	7
Other Revenues from Local Sources	8	785,000				40,000	140,000	1,286,000	1,240,267	8
Revenue from Intermediary Sources	9							20,000	19,090	9
State Foundation Aid	10							5,721,832	5,566,314	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12					6,000		67,150	67,373	12
Commercial & Industrial Replacement	13		2,820		0			0	0	13
Title I Grants	14							152,000	133,790	14
IDEA and Other Federal Sources	15					250,000		407,000	480,106	15
Total Revenues	16	805,000	338,547	0	0	648,000	143,000	13,838,496	13,290,735	16
General Long-Term Debt Proceeds	17							0	2,025,000	17
Transfers In/Special Items/Upward Adj	18				684,295			683,343	718,848	18
Proceeds of Fixed Asset Dispositions	19							0	10,988	19
Total Revenues & Other Sources	20	805,000	338,547	0	684,295	648,000	143,000	14,521,839	16,045,571	20
Beginning Fund Balance	21	1,321,871	153,962	0	90,115	43,474	69,796	3,047,613	2,676,128	21
Total Resources	22	2,126,871	492,509	0	774,410	691,474	212,796	17,569,452	18,721,699	22

Requirements:

Instruction	23							8,240,000	7,449,265	23
Student Support Services	24							600,000	499,787	24
Instructional Staff Support Services	25							620,000	498,552	25
General Administration	26							315,000	251,309	26
School/Building Administration	27							742,000	700,652	27
Business & Central Administration	28					7,000		180,000	179,280	28
Plant Operation and Maintenance	29		70,000					1,095,000	886,292	29
Student Transportation	30		150,000			9,500		685,000	562,647	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					675,000	200,000	925,000	627,853	32
Facilities Acquisition and Construction	33		270,000					550,000	172,577	33
Debt Service (Principal, interest, fiscal charges)	34				684,295			683,343	2,738,638	34
AEA Support - Direct to AEA	35							438,143	388,386	35
Total Expenditures	36	0	490,000	0	684,295	691,500	200,000	15,073,486	14,955,238	36
Transfers Out/Special Items/Down Adj	37	684,295						683,343	718,848	37
Total Expenditures & Other Uses	38	684,295	490,000	0	684,295	691,500	200,000	15,756,829	15,674,086	38
Ending Fund Balance	39	1,442,576	2,509	0	90,115	(26)	12,796	1,812,623	3,047,613	39
Total Requirements	40	2,126,871	492,509	0	774,410	691,474	212,796	17,569,452	18,721,699	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
MONTICELLO**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3)						0		0
(4) 2013 GO School Refunding Bonds	2,025,000		675,000	7,795	1,500	684,295	684,295	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			675,000	7,795	1,500	684,295	684,295	0