

# 86-832

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: MONTOUR County Name: TAMA Date Budget Adopted: 03/03/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-492-6006  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	3,615,312	3,428,458	285
DEBT SERVICE 3a	3,615,312	3,428,458	
Ag Land 4a	134,936		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	29,284	27,771	8.10000
<b>(384) Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec	Joint city-county building lease		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	11,500	10,906	3.18091
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
<b>(384) Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>40,784</b>	<b>38,677</b>	
384.1	3.00375	Ag Land	405	405	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>41,189</b>	<b>39,082</b>	Do Not Add
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	976	926	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0.00000
	Amt Nec	Other Employee Benefits		0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>0</b>	<b>0</b>	<b>0.00000</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>976</b>	<b>926</b>	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0.00000
	SSMID 2 (A)	(B)		0	0.00000
	SSMID 3 (A)	(B)		0	0.00000
	SSMID 4 (A)	(B)		0	0.00000
	SSMID 5 (A)	(B)		0	0.00000
	SSMID 6 (A)	(B)		0	0.00000
<b>Total SSMID (34 thru 37)</b>			<b>0</b>	<b>0</b>	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			<b>976</b>	<b>926</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	12,363	11,724	3.41962
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			<b>54,528</b>	<b>51,732</b>	<b>14.97053</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**MONTOUR**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	96,522	40,467				555,934	692,923	40,673	733,596
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	112,976	32,566			299,750		445,292	94,724	540,016
Actual Expenditures Except End Bal (pg 12, line 259) *	3	88,328	43,362			299,750	22,753	454,193	36,428	490,621
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	121,170	29,671		0	0	533,181	684,022	98,969	782,991
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	121,170	29,671		0	0	533,181	684,022	98,969	782,991
Re-Est Revenues	6	71,003	42,708	0	0	0	15,000	128,711	50,600	179,311
Re-Est Expenditures	7	82,958	46,107	0	0	0	15,000	144,065	60,480	204,545
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	109,215	26,272	0	0	0	533,181	668,668	89,089	757,757
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	109,215	26,272	0	0	0	533,181	668,668	89,089	757,757
Revenues	11	67,947	33,545	0	12,363	0	0	113,855	31,750	145,605
Expenditures	12	73,980	24,274	0	12,363	0	0	110,617	0	110,617
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	103,182	35,543	0	0	0	533,181	671,906	120,839	792,745

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program



EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	1,700							1,700	1,700	2,001
Clerk, Treasurer, & Finance Adm.	47	8,400							8,400	7,777	3,173
Elections	48	1,000							1,000	1,000	0
Legal Services & City Attorney	49	2,500							2,500	4,000	1,314
City Hall & General Buildings	50	6,400							6,400	4,000	15,630
Tort Liability	51	11,500							11,500	10,800	0
Other General Government	52								0	11,750	14,814
TOTAL (lines 46 - 52)	53	31,500	0	0			0		31,500	41,027	36,932
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				12,363				12,363	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	299,750
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	73,980	24,274	0	12,363	0	0		110,617	128,135	422,103
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	30,000	18,852
Sewer Utility	60								0	30,480	17,576
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								0	60,480	36,428
TOTAL ALL EXPENDITURES (lines 58+74)	74	73,980	24,274	0	12,363	0	0	0	110,617	188,615	458,531
Regular Transfers Out	75								0	15,930	32,090
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	15,930	32,090
Total Expenditures & Fund Transfers Out (lines 75+78)	78	73,980	24,274	0	12,363	0	0	0	110,617	204,545	490,621
Continuing Appropriation	79								0	0	0
Ending Fund Balance June 30	80	103,182	35,543	0	0	0	533,181	120,839	792,745	757,757	782,991

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	39,082	926		11,724	0			51,732	39,661	42,745
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	39,082	926		11,724	0			51,732	39,661	42,745
Delinquent Property Taxes	4								0	2,149	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,107	50		639	0			2,796	0	2,224
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		14,287						14,287	13,731	11,395
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,107	14,337		639	0			17,083	13,731	13,619
Licenses & Permits	14	390							390	390	390
Use of Money & Property	15	7,600							7,600	17,700	10,074
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		18,282						18,282	23,940	0
Other State Grants & Reimbursements	18								0	0	29,544
Local Grants & Reimbursements	19	12,660							12,660	9,910	4,085
Subtotal - Intergovernmental (lines 16 thru 19)	20	12,660	18,282	0	0	0		0	30,942	33,850	33,629
Charges for Fees & Service:											
Water Utility	21							17,750	17,750	24,600	49,535
Sewer Utility	22							14,000	14,000	24,800	26,723
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	1,308							1,308	1,200	673
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,000							1,000	4,000	0
Subtotal - Charges for Service (lines 21 thru 33)	34	2,308	0		0	0	0	31,750	34,058	54,600	76,931
Special Assessments	35	2,200							2,200	800	2,255
Miscellaneous	36	1,600							1,600	500	28,533
Other Financing Sources:											
Regular Operating Transfers In	37								0	15,930	32,090
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	15,930	32,090
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	299,750
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	15,930	331,840
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	67,947	33,545	0	12,363	0	0	31,750	145,605	179,311	540,016
Beginning Fund Balance July 1	44	109,215	26,272	0	0	0	533,181	89,089	757,757	782,991	733,596
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	177,162	59,817	0	12,363	0	533,181	120,839	903,362	962,302	1,273,612

CITY OF

MONTOUR

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	39,082	926		11,724	0			51,732	39,661	42,745
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>39,082</b>	<b>926</b>		<b>11,724</b>	<b>0</b>			<b>51,732</b>	<b>39,661</b>	<b>42,745</b>
Delinquent Property Taxes	4	0	0		0	0			0	2,149	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,107	14,337		639	0			17,083	13,731	13,619
Licenses & Permits	7	390	0					0	390	390	390
Use of Money and Property	8	7,600	0	0	0	0	0	0	7,600	17,700	10,074
Intergovernmental	9	12,660	18,282	0	0	0		0	30,942	33,850	33,629
Charges for Fees & Service	10	2,308	0		0	0	0	31,750	34,058	54,600	76,931
Special Assessments	11	2,200	0		0	0		0	2,200	800	2,255
Miscellaneous	12	1,600	0		0	0	0	0	1,600	500	28,533
Sub-Total Revenues	13	67,947	33,545	0	12,363	0	0	31,750	145,605	163,381	208,176
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15,930</b>	<b>32,090</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	299,750
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>67,947</b>	<b>33,545</b>	<b>0</b>	<b>12,363</b>	<b>0</b>	<b>0</b>	<b>31,750</b>	<b>145,605</b>	<b>179,311</b>	<b>540,016</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	22,535	0	0			0		22,535	22,500	29,942
Public Works	19	2,295	24,274	0			0		26,569	41,308	37,083
Health and Social Services	20	1,100	0	0			0		1,100	1,200	207
Culture and Recreation	21	16,550	0	0			0		16,550	22,100	18,189
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	31,500	0	0			0		31,500	41,027	36,932
Debt Service	24	0	0	0	12,363		0		12,363	0	0
Capital Projects	25	0	0	0		0	0		0	0	299,750
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>73,980</b>	<b>24,274</b>	<b>0</b>	<b>12,363</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>110,617</b>	<b>128,135</b>	<b>422,103</b>
Business Type Proprietary: Enterprise & ISF	27							0	0	60,480	36,428
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>73,980</b>	<b>24,274</b>	<b>0</b>	<b>12,363</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>110,617</b>	<b>188,615</b>	<b>458,531</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15,930</b>	<b>32,090</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>73,980</b>	<b>24,274</b>	<b>0</b>	<b>12,363</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>110,617</b>	<b>204,545</b>	<b>490,621</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-6,033	9,271	0	0	0	0	31,750	34,988	-25,234	49,395
Continuing Appropriation	33							0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>109,215</b>	<b>26,272</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>533,181</b>	<b>89,089</b>	<b>757,757</b>	<b>782,991</b>	<b>733,596</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>103,182</b>	<b>35,543</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>533,181</b>	<b>120,839</b>	<b>792,745</b>	<b>757,757</b>	<b>782,991</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: **MONTOUR**

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1) Montour Sewer Note	96,000	12-9-2005	5,000	1,080	18	6,098	6,098	0
(2) OSHA Water Tower Repair	23,190		11,502	669		12,171	12,171	0
(3) Jacob Street Balcktop	8,400	11-1-2005	709	397		1,106	1,106	0
(4) Broad Street Bridge	109,000	10-16-2007	7,000	5,363		12,363		12,363
(5) 2001 American Eagle Fire Truck	56,170		5,701	1,676		7,377	7,377	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			29,912	9,185	18	39,115	26,752	12,363

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2009

City Name: **MONTOUR**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				29,912	9,185	18	39,115	26,752	12,363

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of           **MONTOUR**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Montour Community Center          

on           03/03-2008           at           6:30 pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           14.97053          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-492-6006  
phone number

          Karman Downs            
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	51,732	39,661	42,745
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>51,732</b>	<b>39,661</b>	<b>42,745</b>
Delinquent Property Taxes	4	0	2,149	0
TIF Revenues	5	0	0	0
Other City Taxes	6	17,083	13,731	13,619
Licenses & Permits	7	390	390	390
Use of Money and Property	8	7,600	17,700	10,074
Intergovernmental	9	30,942	33,850	33,629
Charges for Fees & Service	10	34,058	54,600	76,931
Special Assessments	11	2,200	800	2,255
Miscellaneous	12	1,600	500	28,533
Other Financing Sources	13	0	15,930	331,840
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>145,605</b>	<b>179,311</b>	<b>540,016</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	22,535	22,500	29,942
Public Works	16	26,569	41,308	37,083
Health and Social Services	17	1,100	1,200	207
Culture and Recreation	18	16,550	22,100	18,189
Community and Economic Development	19	0	0	0
General Government	20	31,500	41,027	36,932
Debt Service	21	12,363	0	0
Capital Projects	22	0	0	299,750
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>110,617</b>	<b>128,135</b>	<b>422,103</b>
Business Type / Enterprises	24	0	60,480	36,428
<b>Total ALL Expenditures</b>	<b>25</b>	<b>110,617</b>	<b>188,615</b>	<b>458,531</b>
Transfers Out	26	0	15,930	32,090
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>110,617</b>	<b>204,545</b>	<b>490,621</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>34,988</b>	<b>-25,234</b>	<b>49,395</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	757,757	782,991	733,596
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>792,745</b>	<b>757,757</b>	<b>782,991</b>