

86-832

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Montour County Name: TAMA Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-492-6066
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	3,769,980	3,600,296	285
DEBT SERVICE 3a	3,769,980	3,600,296	
Ag Land 4a	133,490		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 30,537	29,162	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 12,625	12,057	52 3.34882
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 43,162	41,219	
384.1	3.00375	Ag Land	26 401	401	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 43,563	41,620	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 1,000	955	0.26525
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 1,000	955	65 0.26525
Sub Total Special Revenue Levies (28+32)			33 1,000	955	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 1,000	955	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 14,625	13,967	70 3.87933
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 59,188	56,542	72 15.59340

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Montour

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	227,014	-1,259		25		533,181	758,961	172,889	931,850
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	69,757	48,423	0	27,490	0	13,845	159,515	61,734	221,249
Actual Expenditures Except End Bal (pg 12, line 259) *	3	155,760	19,252	0	27,150	0	0	202,162	135,290	337,452
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	141,011	27,912	0	365	0	547,026	716,314	99,333	815,647
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	141,011	27,912	0	365	0	547,026	716,314	99,333	815,647
Re-Est Revenues	6	64,361	42,898	0	13,588	13,473	0	134,320	336,995	471,315
Re-Est Expenditures	7	85,963	34,000	0	13,588	0	0	133,551	341,300	474,851
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	119,409	36,810	0	365	13,473	547,026	717,083	95,028	812,111
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	119,409	36,810	0	365	13,473	547,026	717,083	95,028	812,111
Revenues	11	86,228	45,233	0	14,625	0	15,000	161,086	907,780	1,068,866
Expenditures	12	74,349	37,658	0	14,626	13,473	15,000	155,106	890,311	1,045,417
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	131,288	44,385	0	364	0	547,026	723,063	112,497	835,560

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Montour

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
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15				
16				
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19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,500							1,500	6,210	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	8,000							8,000	21,627	16,255
Ambulance	6	1,865							1,865	1,385	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	11,365	0	0			0		11,365	29,222	16,255
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	3,000	17,659						20,659	29,000	87,005
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,000						5,000	6,500	0
Traffic Control and Safety	15								0	500	0
Snow Removal	16								0	500	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	3,984							3,984	0	2,294
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	6,984	22,659	0			0		29,643	36,500	89,299
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33								0	500	0
Recreation	34								0	0	0
Cemetery	35	20,000							20,000	25,000	10,667
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	20,000	0	0			0		20,000	25,500	10,667

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,000	1,000						2,000	1,700	775
Clerk, Treasurer, & Finance Adm.	47	6,600							6,600	6,141	6,597
Elections	48	1,200							1,200	0	1,216
Legal Services & City Attorney	49	2,000							2,000	3,000	1,338
City Hall & General Buildings	50	6,500							6,500	5,100	6,259
Tort Liability	51	12,625							12,625	12,500	0
Other General Government	52	6,075							6,075	300	15,606
TOTAL (lines 46 - 52)	53	36,000	1,000	0			0		37,000	28,741	31,791
DEBT SERVICE											
Gov Capital Projects	54				14,626				14,626	13,588	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	27,150
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	74,349	23,659	0	14,626	0	0		112,634	133,551	175,162
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							36,000	36,000	29,150	45,359
Sewer Utility	60							48,929	48,929	36,850	89,931
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	2,350	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							805,382	805,382	268,460	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							890,311	890,311	336,810	135,290
TOTAL ALL EXPENDITURES (lines 58+74)	74	74,349	23,659	0	14,626	0	0	890,311	1,002,945	470,361	310,452
Regular Transfers Out	75		13,999			13,473	15,000		42,472	4,490	27,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	13,999	0	0	13,473	15,000	0	42,472	4,490	27,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	74,349	37,658	0	14,626	13,473	15,000	890,311	1,045,417	474,851	337,452
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	131,288	44,385	0	364	0	547,026	112,497	835,560	812,111	815,647

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	41,620	955		13,967	0			56,542	55,582	46,248
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	41,620	955		13,967	0			56,542	55,582	46,248
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,943	45		658	0			2,646	2,585	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		12,999						12,999	26,946	6,962
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,943	13,044		658	0			15,645	29,531	6,962
Licenses & Permits	14	390							390	390	0
Use of Money & Property	15	1,100					15,000		16,100	9,200	18,332
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		22,659						22,659	27,750	24,760
Other State Grants & Reimbursements	18							805,382	805,382	268,460	902
Local Grants & Reimbursements	19	1,385	8,575						9,960	7,377	10,635
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,385	31,234	0	0	0		805,382	838,001	303,587	36,297
Charges for Fees & Service:											
Water Utility	21							39,733	39,733	33,465	25,540
Sewer Utility	22							53,999	53,999	35,070	36,194
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	3,984							3,984	0	2,711
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	8,041
Subtotal - Charges for Service (lines 21 thru 33)	34	3,984	0		0	0	0	93,732	97,716	68,535	72,486
Special Assessments	35	2,000							2,000	0	1,075
Miscellaneous	36								0	0	12,849
Other Financing Sources:											
Regular Operating Transfers In	37	33,806						8,666	42,472	4,490	27,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	33,806	0	0	0	0	0	8,666	42,472	4,490	27,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	33,806	0	0	0	0	0	8,666	42,472	4,490	27,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	86,228	45,233	0	14,625	0	15,000	907,780	1,068,866	471,315	221,249
Beginning Fund Balance July 1	44	119,409	36,810	0	365	13,473	547,026	95,028	812,111	815,647	931,850
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	205,637	82,043	0	14,990	13,473	562,026	1,002,808	1,880,977	1,286,962	1,153,099

CITY OF

Montour

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	41,620	955		13,967	0			56,542	55,582	46,248
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	41,620	955		13,967	0			56,542	55,582	46,248
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	1,943	13,044		658	0			15,645	29,531	6,962
Licenses & Permits	7	390	0					0	390	390	0
Use of Money and Property	8	1,100	0	0	0	0	15,000	0	16,100	9,200	18,332
Intergovernmental	9	1,385	31,234	0	0	0		805,382	838,001	303,587	36,297
Charges for Fees & Service	10	3,984	0		0	0	0	93,732	97,716	68,535	72,486
Special Assessments	11	2,000	0		0	0		0	2,000	0	1,075
Miscellaneous	12	0	0		0	0	0	0	0	0	12,849
Sub-Total Revenues	13	52,422	45,233	0	14,625	0	15,000	899,114	1,026,394	466,825	194,249
Other Financing Sources:											
Total Transfers In	14	33,806	0	0	0	0	0	8,666	42,472	4,490	27,000
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	86,228	45,233	0	14,625	0	15,000	907,780	1,068,866	471,315	221,249
Expenditures & Other Financing Uses											
Public Safety	18	11,365	0	0			0		11,365	29,222	16,255
Public Works	19	6,984	22,659	0			0		29,643	36,500	89,299
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	20,000	0	0			0		20,000	25,500	10,667
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	36,000	1,000	0			0		37,000	28,741	31,791
Debt Service	24	0	0	0	14,626		0		14,626	13,588	0
Capital Projects	25	0	0	0		0	0		0	0	27,150
Total Government Activities Expenditures	26	74,349	23,659	0	14,626	0	0		112,634	133,551	175,162
Business Type Proprietary: Enterprise & ISF	27							890,311	890,311	336,810	135,290
Total Gov & Bus Type Expenditures	28	74,349	23,659	0	14,626	0	0	890,311	1,002,945	470,361	310,452
Total Transfers Out	29	0	13,999	0	0	13,473	15,000	0	42,472	4,490	27,000
Total ALL Expenditures/Fund Transfers Out	30	74,349	37,658	0	14,626	13,473	15,000	890,311	1,045,417	474,851	337,452
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	11,879	7,575	0	-1	-13,473	0	17,469	23,449	-3,536	-116,203
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	119,409	36,810	0	365	13,473	547,026	95,028	812,111	815,647	931,850
Ending Fund Balance June 30	35	131,288	44,385	0	364	0	547,026	112,497	835,560	812,111	815,647

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Montour

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Montour Sewer Note Lagoon	96,000	12-9-2005	5,000	630	11	5,641	5,641	0
(2)	Broad Street Bridge	109,000	10-16-2007	10,000	4,125	500	14,625		14,625
(3)	new sewer	255,000		9,000	7,650	638	17,288	17,288	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			24,000	12,405	1,149	37,554	22,929	14,625

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Montour**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			24,000	12,405	1,149	37,554	22,929	14,625

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Montour, Iowa

The City Council will conduct a public hearing on the proposed Budget at Community Center

on 03/07/11 at 7:00 P M
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.59340

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-492-6006
phone number

Charolotte Williams
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	56,542	55,582	46,248
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	56,542	55,582	46,248
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	15,645	29,531	6,962
Licenses & Permits	7	390	390	0
Use of Money and Property	8	16,100	9,200	18,332
Intergovernmental	9	838,001	303,587	36,297
Charges for Fees & Service	10	97,716	68,535	72,486
Special Assessments	11	2,000	0	1,075
Miscellaneous	12	0	0	12,849
Other Financing Sources	13	42,472	4,490	27,000
Total Revenues and Other Sources	14	1,068,866	471,315	221,249
Expenditures & Other Financing Uses				
Public Safety	15	11,365	29,222	16,255
Public Works	16	29,643	36,500	89,299
Health and Social Services	17	0	0	0
Culture and Recreation	18	20,000	25,500	10,667
Community and Economic Development	19	0	0	0
General Government	20	37,000	28,741	31,791
Debt Service	21	14,626	13,588	0
Capital Projects	22	0	0	27,150
Total Government Activities Expenditures	23	112,634	133,551	175,162
Business Type / Enterprises	24	890,311	336,810	135,290
Total ALL Expenditures	25	1,002,945	470,361	310,452
Transfers Out	26	42,472	4,490	27,000
Total ALL Expenditures/Transfers Out	27	1,045,417	474,851	337,452
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	23,449	-3,536	-116,203
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	812,111	815,647	931,850
Ending Fund Balance June 30	31	835,560	812,111	815,647