

58-560

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Morning Sun County Name: LOUISA Date Budget Adopted: 02/28/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-868-7936
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	12,267,396	11,955,575	
DEBT SERVICE 3a	14,242,643	13,930,822	
Ag Land 4a	172,844		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 99,366	96,840	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 17,649	17,200	52 1.43869
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 117,015	114,040	
384.1	3.00375	Ag Land	26 519	519	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 117,534	114,559	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 4,674	4,555	0.38101
Rules	Amt Nec	Other Employee Benefits	31 9,000	8,771	0.73365
Total Employee Benefit Levies (29,30,31)			32 13,674	13,326	65 1.11466
Sub Total Special Revenue Levies (28+32)			33 13,674	13,326	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 13,674	13,326	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 58,830	57,542	70 4.13055
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 190,038	185,427	72 14.78390

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

Morning Sun

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-47,453	0	112,090	20		14,587	79,244	361,455	440,699
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	177,986	166,846	67,454	60,241	0	1,000	473,527	562,809	1,036,336
Actual Expenditures Except End Bal (pg 12, line 259) *	3	210,013	166,846	46,445	60,261	0	0	483,565	489,630	973,195
Ending Fund Balance June 30 (pg 12, line 261) *	4	-79,480	0	133,099	0	0	15,587	69,206	434,634	503,840
(2)										
** Re-Estimated FY 2012										
Beginning Fund Balance	5	-79,480	0	133,099	0	0	15,587	69,206	434,634	503,840
Re-Est Revenues	6	213,080	100,048	67,454	16,850	0	2,021	399,453	594,883	994,336
Re-Est Expenditures	7	246,083	104,416	3,798	46,890	0	0	401,187	534,898	936,085
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-112,483	-4,368	196,755	-30,040	0	17,608	67,472	494,619	562,091
(3)										
** Budget FY 2013										
Beginning Fund Balance	10	-112,483	-4,368	196,755	-30,040	0	17,608	67,472	494,619	562,091
Revenues	11	163,249	92,258	117,298	100,830	0	0	473,635	601,656	1,075,291
Expenditures	12	238,738	122,734	0	46,890	0	0	408,362	598,256	1,006,618
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-187,972	-34,844	314,053	23,900	0	17,608	132,745	498,019	630,764

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	429,332
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	22,563							22,563	22,563	22,563
Jail	2	19,200							19,200	23,583	23,583
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	10,500							10,500	8,900	8,900
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	300	300
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	52,563	0	0			0		52,563	55,346	55,346
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		75,634						75,634	105,935	105,935
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	12,000							12,000	11,043	11,043
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,200						3,200	3,239	3,239
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	12,000	78,834	0			0		90,834	120,217	120,217
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	37,800	1,900						39,700	40,602	40,602
Museum, Band and Theater	32								0	0	0
Parks	33	2,300							2,300	2,105	2,105
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	40,100	1,900	0			0		42,000	42,707	42,707

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		0							0	834	834
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	834	834
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,350							5,350	5,350	5,350
Clerk, Treasurer, & Finance Adm.	47		42,195							42,195	68,200	68,200
Elections	48		0							0	1,707	1,707
Legal Services & City Attorney	49		3,000							3,000	2,282	2,282
City Hall & General Buildings	50		6,500							6,500	20,356	20,356
Tort Liability	51		15,000							15,000	17,000	17,000
Other General Government	52		62,030							62,030	16,500	16,500
TOTAL (lines 46 - 52)	53		134,075	0	0			0		134,075	131,395	131,395
DEBT SERVICE	54					46,890				46,890	46,890	42,000
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	3,798	3,798
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	3,798	3,798
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		238,738	80,734	0	46,890	0	0		366,362	401,187	396,297
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								131,126	131,126	138,328	138,328
Sewer Utility	60								75,850	75,850	62,070	62,070
Electric Utility	61								0	0	0	0
Gas Utility	62								331,220	331,220	269,500	269,500
Airport	63								0	0	0	0
Landfill/Garbage	64								60,060	60,060	60,060	60,060
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70									0	4,940	4,940
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								598,256	598,256	534,898	534,898
TOTAL ALL EXPENDITURES (lines 58+74)	74		238,738	80,734	0	46,890	0	0	598,256	964,618	936,085	931,195
Regular Transfers Out	75			42,000						42,000	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	42,000	0	0	0	0	0	42,000	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		238,738	122,734	0	46,890	0	0	598,256	1,006,618	936,085	931,195
Continuing Appropriation	79								0	0	0	0
Ending Fund Balance June 30	80		-187,972	-34,844	314,053	23,900	0	17,608	498,019	630,764	562,091	503,840

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	114,559	13,326		57,542	0			185,427	143,500	143,500
	2								0	0	0
	3	114,559	13,326		57,542	0			185,427	143,500	143,500
	4								0	0	0
	5			72,298					72,298	67,454	67,454
Other City Taxes:											
	6	2,975	348		1,288	0			4,611	0	0
	7	3,400							3,400	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	35,000							35,000	37,550	37,550
	13	41,375	348		1,288	0			43,011	37,550	37,550
	14	840							840	890	890
	15	3,400							3,400	3,416	3,416
Intergovernmental:											
	16								0	0	0
	17		78,584						78,584	83,548	83,548
	18								0	10,244	10,244
	19			45,000					45,000	13,335	13,335
	20	0	78,584	45,000	0	0		0	123,584	107,127	107,127
Charges for Fees & Service:											
	21							131,126	131,126	116,648	116,648
	22							75,850	75,850	75,850	75,850
	23							0	0	0	0
	24							331,220	331,220	340,015	340,015
	25							0	0	0	0
	26							0	0	0	0
	27							60,060	60,060	56,854	56,854
	28							0	0	0	0
	29							0	0	0	0
	30							3,400	3,400	3,400	3,400
	31							0	0	0	0
	32							0	0	0	0
	33							0	0	29,225	29,225
	34	0	0		0	0	0	601,656	601,656	621,992	621,992
	35							0	0	0	0
	36	3,075							3,075	12,407	12,407
Other Financing Sources:											
	37				42,000				42,000	0	0
	38								0	0	0
	39	0	0	0	42,000	0	0	0	42,000	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	42,000	0	0	0	42,000	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	163,249	92,258	117,298	100,830	0	0	601,656	1,075,291	994,336	994,336
	44	-112,483	-4,368	196,755	-30,040	0	17,608	494,619	562,091	503,840	440,699
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)											
	45	50,766	87,890	314,053	70,790	0	17,608	1,096,275	1,637,382	1,498,176	1,435,035

CITY OF Morning Sun
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	114,559	13,326		57,542	0			185,427	143,500	143,500
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	114,559	13,326		57,542	0			185,427	143,500	143,500
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			72,298					72,298	67,454	67,454
Other City Taxes	6	41,375	348		1,288	0			43,011	37,550	37,550
Licenses & Permits	7	840	0		0	0		0	840	890	890
Use of Money and Property	8	3,400	0	0	0	0	0	0	3,400	3,416	3,416
Intergovernmental	9	0	78,584	45,000	0	0		0	123,584	107,127	107,127
Charges for Fees & Service	10	0	0		0	0	0	601,656	601,656	621,992	621,992
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,075	0		0	0		0	3,075	12,407	12,407
Sub-Total Revenues	13	163,249	92,258	117,298	58,830	0		601,656	1,033,291	994,336	994,336
Other Financing Sources:											
Total Transfers In	14	0	0	0	42,000	0	0	0	42,000	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	163,249	92,258	117,298	100,830	0		601,656	1,075,291	994,336	994,336
Expenditures & Other Financing Uses											
Public Safety	18	52,563	0	0			0		52,563	55,346	55,346
Public Works	19	12,000	78,834	0			0		90,834	120,217	120,217
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	40,100	1,900	0			0		42,000	42,707	42,707
Community and Economic Development	22	0	0	0			0		0	834	834
General Government	23	134,075	0	0			0		134,075	131,395	131,395
Debt Service	24	0	0	0	46,890		0		46,890	46,890	42,000
Capital Projects	25	0	0	0		0			0	3,798	3,798
Total Government Activities Expenditures	26	238,738	80,734	0	46,890	0			366,362	401,187	396,297
Business Type Proprietary: Enterprise & ISF	27							598,256	598,256	534,898	534,898
Total Gov & Bus Type Expenditures	28	238,738	80,734	0	46,890	0		598,256	964,618	936,085	931,195
Total Transfers Out	29	0	42,000	0	0	0	0	0	42,000	0	0
Total ALL Expenditures/Fund Transfers Out	30	238,738	122,734	0	46,890	0		598,256	1,006,618	936,085	931,195
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-75,489	-30,476	117,298	53,940	0		3,400	68,673	58,251	63,141
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	-112,483	-4,368	196,755	-30,040	0	17,608	494,619	562,091	503,840	440,699
Ending Fund Balance June 30	35	-187,972	-34,844	314,053	23,900	0	17,608	498,019	630,764	562,091	503,840

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Morning Sun

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	General Obligation Bond	105,000	4-3-08	9,052	9,052		18,104		18,104
(2)	Water G.O. Bond	182,000	12-1-2000	10,643	1,455		12,098		12,098
(3)	Interest on Water G.O. Bond	74,100	12-1-00				0		0
(4)	Interest on General Obligation Bond	21,727	4-3-08				0		0
(5)							0		0
(6)	Water Revenue Loan	183,000	July 2000	10,470	1,470		11,940		11,940
(7)	Sewer G.O. Bond	242,000	July 2000	15,473	1,215		16,688		16,688
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			45,638	13,192	0	58,830	0	58,830

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Morning Sun

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2013

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				45,638	13,192	0	58,830	0	58,830

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **Morning Sun** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 11 E. Division Street
on 2/28/2012 at 6:45 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.78390
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 319-868-7936
phone number

 Angie Malone
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	185,427	143,500	143,500
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	185,427	143,500	143,500
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	72,298	67,454	67,454
Other City Taxes	6	43,011	37,550	37,550
Licenses & Permits	7	840	890	890
Use of Money and Property	8	3,400	3,416	3,416
Intergovernmental	9	123,584	107,127	107,127
Charges for Fees & Service	10	601,656	621,992	621,992
Special Assessments	11	0	0	0
Miscellaneous	12	3,075	12,407	12,407
Other Financing Sources	13	42,000	0	0
Total Revenues and Other Sources	14	1,075,291	994,336	994,336
Expenditures & Other Financing Uses				
Public Safety	15	52,563	55,346	55,346
Public Works	16	90,834	120,217	120,217
Health and Social Services	17	0	0	0
Culture and Recreation	18	42,000	42,707	42,707
Community and Economic Development	19	0	834	834
General Government	20	134,075	131,395	131,395
Debt Service	21	46,890	46,890	42,000
Capital Projects	22	0	3,798	3,798
Total Government Activities Expenditures	23	366,362	401,187	396,297
Business Type / Enterprises	24	598,256	534,898	534,898
Total ALL Expenditures	25	964,618	936,085	931,195
Transfers Out	26	42,000	0	0
Total ALL Expenditures/Transfers Out	27	1,006,618	936,085	931,195
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	68,673	58,251	63,141
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	562,091	503,840	440,699
Ending Fund Balance June 30	31	630,764	562,091	503,840

RECEIVED

MAY 20 2013

IOWA DEPT OF MANAGEMENT

58-560

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of LOUISA County, Iowa:

The City Council of Morning Sun in said County/Countries met on May 13, 2013, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any thereupon, the following resolution was introduced.

RESOLUTION No. 13-1003

FILED

MAY 14 2013

SANDI ELLIOTT LOUISA COUNTY AUDITOR

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : (AS AMENDED LAST ON Morning Sun May 2, 2013)

Be it Resolved by the Council of the City of Morning Sun Section 1. Following notice published May 2, 2013 and the public hearing held, May 13, 2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance.

Passed this 13 day of May 2013

Signature of Angie Malone, City Clerk/Finance Officer

Signature of Bill Minnis, Mayor