

38-358

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Morrison County Name: GRUNDY Date Budget Adopted: Mar 13, 2006

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	1,415,585	2b		1,331,906
		DEBT SERVICE	3a		3b		
	Ag Land	4a					

Code Sec.	Dollar Limit	Purpose	#N/A	(A)		(B)		(C)	
				Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	11,466	10,788	43	8.1000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	2,300	2,164	52	1.62477	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	13,766	12,952			
384.1	3.00375	Ag Land		26	0	0	63	0	
Total General Fund Tax Levies (25 + 26)				27	13,766	12,952			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	310	292	64	0.21899	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	750	706		0.52982	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	750	706	65	0.52982	
Sub Total Special Revenue Levies (28+32)				33	1,060	998			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	1,060	998			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	14,826	13,950	72	10.47358	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Morrison

		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
(1)									
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	5,430					5,430		5,430
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	12,969	31,002				43,971		43,971
Actual Expenditures Except End Bal (pg 12, line 259) *	3	17,629	30,871				48,500		48,500
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	770	131	0	0	0	901	0	901
(2)									
** Re-Estimated FY 2006									
Beginning Fund Balance	5	770	131	0	0	0	901	0	901
Re-Est Revenues	6	13,756	20,422	0	0	0	34,178	0	34,178
Re-Est Expenditures	7	13,781	15,056	0	0	0	28,837	0	28,837
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	745	5,497	0	0	0	6,242	0	6,242
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	745	5,497	0	0	0	6,242	0	6,242
Revenues	11	13,766	103,975	0	0	0	117,741	0	117,741
Expenditures	12	14,826	109,157	0	0	0	123,983	0	123,983
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-315	315	0	0	0	0	0	0

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	1,864					325	1,864	1,775	1,725
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	495					330	495	300	300
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	100	0
Other Public Safety	10	170					334	170	155	1,166
TOTAL (lines 1 - 10)	11	2,529	0		0			2,529	2,330	3,191
Public Works										
Roads, Bridges, & Sidewalks	12		15,361				353	15,361	3,770	18,242
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		3,300				324	3,300	3,209	3,004
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	2,000					354	2,000	1,061	507
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	1,602					358	1,602	1,602	540
Other Public Works	21		88,500				350	88,500	5,727	14,228
TOTAL (lines 12 - 21)	22	3,602	107,161		0			110,763	15,369	36,521
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28	250					342	250	250	250
Other Health and Social Services	29	200					343	200	200	200
TOTAL (lines 23 - 29)	30	450	0		0			450	450	450

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	200					344	200	200	200
Museum, Band and Theater	32						345	0	0	0
Parks	33	200					346	200	200	138
Recreation	34	250					587	250	250	228
Cemetery	35	100					366	100	100	100
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	750	0					750	750	666
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	291					368	291	291	291
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	291	0					291	291	291
General Government										
Mayor, Council, & City Manager	45	1,500					375	1,500	1,240	1,204
Clerk, Treasurer, & Finance Adm.	46	1,200					376	1,200	1,200	1,200
Elections	47						377	0	238	0
Legal Services & City Attorney	48	1,000					378	1,000	1,200	32
City Hall & General Buildings	49	2,000					380	2,000	1,544	1,111
Tort Liability	50						382	0	0	0
Other General Government	51	1,504	1,996				381	3,500	4,225	3,834
TOTAL (lines 45 - 51)	52	7,204	1,996					9,200	9,647	7,381
Debt Service	53							0	0	0
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	14,826	109,157	0	0	0		123,983	28,837	48,500
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56						360	0	0	0
Sewer Utility	57						357	0	0	0
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69						0	0	0	0
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	14,826	109,157	0	0	0		123,983	28,837	48,500
Transfers Out	71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	14,826	109,157	0	0	0		123,983	28,837	48,500
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	-315	315	20	0	0		0	6,242	901

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Morrison

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	12,952	998	0	0			13,950	13,756	12,969
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	12,952	998	0	0			13,950	13,756	12,969
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	814	62	0	0			472	876	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11							395	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	814	62	0	0			876	0	0
Licenses & Permits 13		780					780	780	780
Use of Money & Property 14		50					50	18	28
Intergovernmental:									
Federal Grants & Reimbursements 15		88,500					399	88,500	6,056
State Shared Revenues 16		13,135					400	13,135	12,062
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	101,635	0	0		0	101,635	19,191	14,506
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32		200					413	200	250
Subtotal - Charges for Service (lines 20 thru 32) 33	0	200	0	0	0	0	200	200	250
Special Assessments 34								0	0
Miscellaneous 35		250						250	233
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	11,000
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	11,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	13,766	103,975	0	0	0	0	117,741	34,178	43,971
Beginning Fund Balance July 1 41	745	5,497	0	0	0	0	6,242	901	5,430
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	14,511	109,472	0	0	0	0	123,983	35,079	49,401

CITY OF Morrison ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	12,952	106	998	134	0	161	0					234	13,950	264	13,756	294	12,969
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	12,952	108	998	136	0	163	0					236	13,950	266	13,756	296	12,969
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	814	111	62	138	0	165	0					239	876	269	0	299	0
Licenses & Permits	82	0	112	780							212	0	240	780	270	780	300	780
Use of Money and Property	83	0	113	50	139	0	166	0	194	0	213	0	241	50	271	18	301	28
Intergovernmental	84	0	114	101,635	140	0	167	0			426	0	242	101,635	272	19,191	302	14,506
Charges for Fees & Service	85	0	115	200	141	0	168	0	195	0	214	0	243	200	273	200	303	250
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	250	143	0	170	0	196	0	215	0	245	250	275	233	305	4,438
Sub-Total Revenues	88	13,766	118	103,975	144	0	171	0	197	0	216	0	246	117,741	276	34,178	306	32,971
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	11,000
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	13,766	120	103,975	148	0	175	0	200	0	220	0	250	117,741	280	34,178	310	43,971
Expenditures & Other Financing Uses																		
Public Safety	600	2,529	609	0							623	0	335	2,529	632	2,330	642	3,191
Public Works	601	3,602	610	107,161							624	0	336	110,763	633	15,369	643	36,521
Health and Social Services	602	450	611	0							625	0	352	450	634	450	644	450
Culture and Recreation	603	750	612	0							626	0	371	750	635	750	645	666
Community and Economic Development	604	291	613	0							627	0	372	291	636	291	646	291
General Government	605	7,204	614	1,996							628	0	373	9,200	637	9,647	647	7,381
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	14,826	617	109,157	619	0	622	0	631	0			442	123,983	640	28,837	650	48,500
Business Type Proprietary: Enterprise & ISF											0	374	0	641	0	651	0	
Total Gov & Bus Type Expenditures	97	14,826	125	109,157	153	0	180	0	205	0	225	0	255	123,983	285	28,837	315	48,500
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	14,826	130	109,157	157	0	185	0	208	0	230	0	260	123,983	290	28,837	320	48,500
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-1,060	131	-5,182	158	0	186	0	209	0	231	0	261	-6,242	291	5,341	321	-4,529
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	745	132	5,497	159	0	187	0	210	0	232	0	262	6,242	292	901	322	5,430
Ending Fund Balance June 30	105	-315	133	315	160	0	188	0	211	0	233	0	263	0	293	6,242	323	901

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Morrison

Fiscal Year
 2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Morrison

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

