

38-358

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Morrison County Name: GRUNDY Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>1,469,061</u>	2b <u>1,388,266</u>
DEBT SERVICE	3a _____	3b _____
Ag Land	4a _____	4b _____
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	#/N/A	Request with	Property Taxes	Levied	Rate	
Sec.	Limit				Utility Replacement				
384.1	#N/A	Regular General levy	###	5	11,899		11,245		43 8.10000
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0		0		44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0		45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0		46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0		47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0		48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0		49 0
12(15)	Amt Nec	Joint city-county building lease		12	0		0		50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0		51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	2,754		2,603		52 1.87467
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0		465 0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0		53 0
12(2)	0.81000	Memorial Building		16	0		0		54 0
12(3)	0.13500	Symphony Orchestra		17	0		0		55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0		56 0
12(5)	As Voted	County Bridge		19	0		0		57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0		58 0
12(9)	0.03375	Aid to a Transit Company		21	0		0		59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0		60 0
12(19)	1.00000	City Emergency Medical District		463	0		0		466 0
12(21)	0.27000	Support Public Library		23	0		0		61 0
28E.22	1.50000	Unified Law Enforcement		24	0		0		62 0
Total General Fund Regular Levies (5 thru 24)					14,653		13,848		
384.1	3.00375	Ag Land		26	0		0		63 0
Total General Fund Tax Levies (25 + 26)					14,653		13,848		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	397		375		64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	450		425		0.30632
	Amt Nec	Other Employee Benefits		31	769		727		0.52346
Total Employee Benefit Levies (29,30,31)					1,219		1,152		65 0.82978
Sub Total Special Revenue Levies (28+32)					1,616		1,527		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34			0		66 0
	SSMID 2 (A)			35			0		67 0
	SSMID 3 (A)			36			0		68 0
	SSMID 4 (A)			35a			0		69 0
	SSMID 5 (A)			36a			0		565 0
	SSMID 6 (A)			37			0		566 0
Total SSMID (34 thru 37)					0		0		Do Not Add
Total Special Revenue Levies (33+38)					1,616		1,527		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0		70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0		71 0
Total Property Taxes (27+39+40+41)					16,269	42	15,375	72	11.07445

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Morrison

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	901					901		901
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	40,266					40,266		40,266
Actual Expenditures Except End Bal (pg 12, line 259) *	3	34,622					34,622		34,622
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	6,545	0	0	0	0	6,545	0	6,545
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	6,545	0	0	0	0	6,545	0	6,545
Re-Est Revenues	6	14,826	96,768	0	0	0	111,594	0	111,594
Re-Est Expenditures	7	18,729	96,768	0	0	0	115,497	0	115,497
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	2,642	0	0	0	0	2,642	0	2,642
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	2,642	0	0	0	0	2,642	0	2,642
Revenues	11	14,653	17,196	0	0	0	31,849	0	31,849
Expenditures	12	17,295	17,196	0	0	0	34,491	0	34,491
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	0	0	0	0	0	0	0	0

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	2,004					325	2,004	1,864	1,775
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	500					330	500	495	300
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	100					349	100	0	0
Other Public Safety	10	150					334	150	140	155
TOTAL (lines 1 - 10)	11	2,754	0		0		2,754	2,499	2,230	
Public Works										
Roads, Bridges, & Sidewalks	12	1,850	10,396				353	12,246	13,304	3,341
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		3,500				324	3,500	3,275	3,259
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		1,500				354	1,500	1,431	351
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20		1,800				358	1,800	1,902	1,602
Other Public Works	21						350	0	81,839	12,388
TOTAL (lines 12 - 21)	22	1,850	17,196		0		19,046	101,751	20,941	
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28	250					342	250	250	250
Other Health and Social Services	29	250					343	250	200	200
TOTAL (lines 23 - 29)	30	500	0		0		500	450	450	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	200						344 200	200	200
Museum, Band and Theater 32							345 0	0	0
Parks 33	500						346 500	200	0
Recreation 34	350						587 350	294	241
Cemetery 35	100						366 100	100	100
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	1,150	0			0		1,150	794	541
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	291						368 291	291	291
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	291	0			0		291	291	291
General Government									
Mayor, Council, & City Manager 45	1,500						375 1,500	1,129	1,249
Clerk, Treasurer, & Finance Adm. 46	1,200						376 1,200	1,200	1,200
Elections 47	300						377 300	0	238
Legal Services & City Attorney 48	500						378 500	490	1,107
City Hall & General Buildings 49	1,750						380 1,750	1,409	1,703
Tort Liability 50	5,500						382 5,500	0	0
Other General Government 51							381 0	5,484	4,672
TOTAL (lines 45 - 51) 52	10,750	0			0		10,750	9,712	10,169
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	17,295	17,196	0	0	0		34,491		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360 0	0	0
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						0	0	0	0
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	17,295	17,196	0	0	0	0	34,491	0	0
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	17,295	17,196	0	0	0	0	34,491	115,497	34,622
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	0	0	20	0	0	0	0	2,642	6,545

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Morrison

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	13,848	1,527	0	0			15,375	14,826	13,668
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	13,848	1,527	0	0			15,375	14,826	13,668
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	805	89	0	0			472	894	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11							395	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	805	89	0	0			894	0	0
Licenses & Permits 13		780					780	780	780
Use of Money & Property 14		50					50	27	18
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	81,839
State Shared Revenues 16		14,250					400	14,250	13,713
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	14,250	0	0		0	14,250	95,552	25,667
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	0	0	0	0
Special Assessments 34							0	0	0
Miscellaneous 35		500					500	409	133
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	14,653	17,196	0	0	0	0	31,849	111,594	40,266
Beginning Fund Balance July 1 41	2,642	0	0	0	0	0	2,642	6,545	901
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	17,295	17,196	0	0	0	0	34,491	118,139	41,167

CITY OF Morrison ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 **Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	13,848	106	1,527	134	0	161	0					234	15,375	264	14,826	294	13,668	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	13,848	108	1,527	136	0	163	0					236	15,375	266	14,826	296	13,668	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	805	111	89	138	0	165	0					239	894	269	0	299	0	
Licenses & Permits	82	0	112	780							212	0	240	780	270	780	300	780	
Use of Money and Property	83	0	113	50	139	0	166	0	194	0	213	0	241	50	271	27	301	18	
Intergovernmental	84	0	114	14,250	140	0	167	0					242	14,250	272	95,552	302	25,667	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	0	243	0	273	0	303	0	
Special Assessments	86	0	116	0	142	0	169	0					244	0	274	0	304	0	
Miscellaneous	87	0	117	500	143	0	170	0	196	0	215	0	245	500	275	409	305	133	
Sub-Total Revenues	88	14,653	118	17,196	144	0	171	0	197	0	216	0	246	31,849	276	111,594	306	40,266	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0					248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	14,653	120	17,196	148	0	175	0	200	0	220	0	250	31,849	280	111,594	310	40,266	
Expenditures & Other Financing Uses																			
Public Safety	600	2,754	609	0					623	0			335	2,754	632	2,499	642	2,230	
Public Works	601	1,850	610	17,196					624	0			336	19,046	633	101,751	643	20,941	
Health and Social Services	602	500	611	0					625	0			352	500	634	450	644	450	
Culture and Recreation	603	1,150	612	0					626	0			371	1,150	635	794	645	541	
Community and Economic Development	604	291	613	0					627	0			372	291	636	291	646	291	
General Government	605	10,750	614	0					628	0			373	10,750	637	9,712	647	10,169	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	17,295	617	17,196	619	0	622	0	631	0			442	34,491	640	115,497	650	0	
Business Type Proprietary: Enterprise & ISF													0	374	0	641	0	651	0
Total Gov & Bus Type Expenditures	97	17,295	125	17,196	153	0	180	0	205	0	225	0	255	34,491	285	115,497	315	0	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	17,295	130	17,196	157	0	185	0	208	0	230	0	260	34,491	290	115,497	320	0	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out																			
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	2,642	132	0	159	0	187	0	210	0	232	0	262	2,642	292	6,545	322	901	
Ending Fund Balance June 30	105	0	133	0	160	0	188	0	211	0	233	0	263	0	293	118,139	323	41,167	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Morrison

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Morrison

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
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(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

