

80-758

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: MOUNT AYR County Name: RINGGOLD Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-464-2402
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	32,093,233	30,344,822	
DEBT SERVICE	32,892,104	31,143,693	
Ag Land	252,561		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 259,955	245,793	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 30,000	28,366	52 0.93478
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 289,955	274,159	
384.1	3.00375	Ag Land	26 759	759	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 290,714	274,918	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 8,665	8,193	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 21,179	20,025	0.65992
	Amt Nec	Other Employee Benefits	31 31,786	30,054	0.99043
Total Employee Benefit Levies (29,30,31)			32 52,965	50,080	65 1.65035
Sub Total Special Revenue Levies (28+32)			33 61,630	58,273	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 61,630	58,273	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 162,870	154,212	70 4.95164
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 515,214	487,403	72 15.90677

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

MOUNT AYR

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	336,131	156,199		34,050			526,380	550,729	1,077,109
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	539,828	224,757		199,734			964,319	2,486,178	3,450,497
Actual Expenditures Except End Bal (pg 12, line 259) *	3	516,601	221,419		188,048			926,068	2,453,465	3,379,533
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	359,358	159,537		45,736	0	0	564,631	583,442	1,148,073
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	359,358	159,537	0	45,736	0	0	564,631	583,442	1,148,073
Re-Est Revenues	6	848,270	315,017	98,831	204,375	12,320	0	1,478,813	1,519,500	2,998,313
Re-Est Expenditures	7	1,051,108	339,783	63,078	204,375	12,320	0	1,670,664	1,439,996	3,110,660
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	156,520	134,771	35,753	45,736	0	0	372,780	662,946	1,035,726
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	156,520	134,771	35,753	45,736	0	0	372,780	662,946	1,035,726
Revenues	11	797,158	498,430	36,000	174,460	15,000	0	1,521,048	2,079,600	3,600,648
Expenditures	12	858,437	601,330	54,000	174,460	15,000	0	1,703,227	2,061,974	3,765,201
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	95,241	31,871	17,753	45,736	0	0	190,601	680,572	871,173

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	23,057
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	23,057

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	MOUNT AYR INN REBATE	21,000		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	21,000	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	109,143	27,058						136,201	128,781	125,475
Jail	2		111,000						111,000	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	57,000							57,000	57,023	19,342
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,000							3,000	3,000	1,498
Other Public Safety	10	0							0	197,563	0
TOTAL (lines 1 - 10)	11	169,143	138,058	0			0		307,201	386,367	146,315
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	98,300	168,000						266,300	212,800	199,976
Parking - Meter and Off-Street	13		0	0					0	0	0
Street Lighting	14		38,000						38,000	38,000	31,908
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	15,500							15,500	5,500	2,846
Garbage	20	136,720							136,720	123,720	103,808
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	250,520	206,000	0			0		456,520	380,020	338,538
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	38,770							38,770	36,650	16,000
Museum, Band and Theater	32	1,000							1,000	1,000	930
Parks	33	115,180	625						115,805	35,975	25,062
Recreation	34	53,573	2,570						56,143	53,448	50,351
Cemetery	35	16,841							16,841	16,730	15,560
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		0						0	0	0
TOTAL (lines 31 - 37)	38	225,364	3,195	0			0		228,559	143,803	107,903

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	45,807							45,807	214,000	0
Housing and Urban Renewal	41		165,200	33,000					198,200	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	50,000	0	0					50,000	41,988	24,209
REBATES & PYMTS from TIF DEBT page	44			21,000					21,000	0	0
TOTAL (lines 39 - 44)	45	95,807	165,200	54,000			0		315,007	255,988	24,209
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,000	740						9,740	7,579	4,661
Clerk, Treasurer, & Finance Adm.	47	42,736	21,972						64,708	60,039	59,093
Elections	48	2,000							2,000	1,000	1,025
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	24,900							24,900	22,600	19,932
Tort Liability	51	10,767							10,767	15,000	6,155
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	89,403	22,712	0			0		112,115	106,218	90,866
DEBT SERVICE											
Gov Capital Projects	55				174,460	15,000			174,460	204,375	188,048
TIF Capital Projects	56								15,000	12,320	0
TOTAL CAPITAL PROJECTS	57	0	0	0		15,000	0		15,000	12,320	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	830,237	535,165	54,000	174,460	15,000	0		1,608,862	1,489,091	895,879
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							420,766	420,766	397,025	341,507
Sewer Utility	60							412,703	412,703	395,891	308,827
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							228,505	228,505	232,080	225,978
Enterprise CAPITAL PROJECTS	71							1,000,000	1,000,000	415,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	1,517,084
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,061,974	2,061,974	1,439,996	2,393,396
TOTAL ALL EXPENDITURES (lines 58+74)	74	830,237	535,165	54,000	174,460	15,000	0	2,061,974	3,670,836	2,929,087	3,289,275
Regular Transfers Out	75	28,200	66,165		0			0	94,365	82,217	68,097
Internal TIF Loan / Repayment Transfers Out	76			0				0	0	99,356	22,160
Total ALL Transfers Out	77	28,200	66,165	0	0	0	0	0	94,365	181,573	90,257
Total Expenditures & Fund Transfers Out (lines 75+78)	78	858,437	601,330	54,000	174,460	15,000	0	2,061,974	3,765,201	3,110,660	3,379,532
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	95,241	31,871	17,753	45,736	0	0	680,572	871,173	1,035,726	1,148,073

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	274,918	58,273		154,212	0			487,403	500,955	496,595
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	274,918	58,273		154,212	0			487,403	500,955	496,595
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			36,000					36,000	20,565	31,639
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	15,796	3,357		8,658	0			27,811	15,470	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	20,000							20,000	20,000	2,712
Other Local Option Taxes *	12	0	115,000						115,000	107,000	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	35,796	118,357		8,658	0			162,811	142,470	2,712
Licenses & Permits	14	4,780							4,780	4,855	3,820
Use of Money & Property	15	56,600							56,600	40,000	42,668
Intergovernmental:											
Federal Grants & Reimbursements	16	50,000	157,600						207,600	197,563	0
Road Use Taxes	17		156,000						156,000	153,000	151,854
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	96,770				10,000			106,770	87,062	50,571
Subtotal - Intergovernmental (lines 16 thru 19)	20	146,770	313,600	0	0	10,000		0	470,370	437,625	202,425
Charges for Fees & Service:											
Water Utility	21							461,500	461,500	431,000	395,648
Sewer Utility	22							1,608,100	1,608,100	1,025,000	2,030,461
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	1,600							1,600	1,500	1,225
Landfill/Garbage	27	141,600							141,600	128,450	108,215
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	39,929							39,929	39,900	24,753
Subtotal - Charges for Service (lines 21 thru 33)	34	183,129	0		0	0	0	2,069,600	2,252,729	1,625,850	2,560,302
Special Assessments	35				11,590				11,590	12,100	8,883
Miscellaneous	36	19,000				5,000			24,000	32,320	11,195
Other Financing Sources:											
Regular Operating Transfers In	37	76,165	8,200		0			10,000	94,365	82,217	68,097
Internal TIF Loan Transfers In	38				0				0	99,356	22,160
Subtotal ALL Operating Transfers In	39	76,165	8,200	0	0	0	0	10,000	94,365	181,573	90,257
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0							0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	76,165	8,200	0	0	0	0	10,000	94,365	181,573	90,257
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	797,158	498,430	36,000	174,460	15,000	0	2,079,600	3,600,648	2,998,313	3,450,496
Beginning Fund Balance July 1	44	156,520	134,771	35,753	45,736	0	0	662,946	1,035,726	1,148,073	1,077,109
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	953,678	633,201	71,753	220,196	15,000	0	2,742,546	4,636,374	4,146,386	4,527,605

CITY OF

MOUNT AYR

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	274,918	58,273		154,212	0			487,403	500,955	496,595
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	274,918	58,273		154,212	0			487,403	500,955	496,595
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			36,000					36,000	20,565	31,639
Other City Taxes	6	35,796	118,357		8,658	0			162,811	142,470	2,712
Licenses & Permits	7	4,780	0					0	4,780	4,855	3,820
Use of Money and Property	8	56,600	0	0	0	0	0	0	56,600	40,000	42,668
Intergovernmental	9	146,770	313,600	0	0	10,000		0	470,370	437,625	202,425
Charges for Fees & Service	10	183,129	0		0	0		0	2,252,729	1,625,850	2,560,302
Special Assessments	11	0	0		11,590	0		0	11,590	12,100	8,883
Miscellaneous	12	19,000	0		0	5,000		0	24,000	32,320	11,195
Sub-Total Revenues	13	720,993	490,230	36,000	174,460	15,000	0	2,069,600	3,506,283	2,816,740	3,360,239
Other Financing Sources:											
Total Transfers In	14	76,165	8,200	0	0	0	0	10,000	94,365	181,573	90,257
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	797,158	498,430	36,000	174,460	15,000	0	2,079,600	3,600,648	2,998,313	3,450,496
Expenditures & Other Financing Uses											
Public Safety	18	169,143	138,058	0			0		307,201	386,367	146,315
Public Works	19	250,520	206,000	0			0		456,520	380,020	338,538
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	225,364	3,195	0			0		228,559	143,803	107,903
Community and Economic Development	22	95,807	165,200	54,000			0		315,007	255,988	24,209
General Government	23	89,403	22,712	0			0		112,115	106,218	90,866
Debt Service	24	0	0	0	174,460		0		174,460	204,375	188,048
Capital Projects	25	0	0	0		15,000	0		15,000	12,320	0
Total Government Activities Expenditures	26	830,237	535,165	54,000	174,460	15,000	0		1,608,862	1,489,091	895,879
Business Type Proprietary: Enterprise & ISF	27							2,061,974	2,061,974	1,439,996	2,393,396
Total Gov & Bus Type Expenditures	28	830,237	535,165	54,000	174,460	15,000	0	2,061,974	3,670,836	2,929,087	3,289,275
Total Transfers Out	29	28,200	66,165	0	0	0	0	0	94,365	181,573	90,257
Total ALL Expenditures/Fund Transfers Out	30	858,437	601,330	54,000	174,460	15,000	0	2,061,974	3,765,201	3,110,660	3,379,532
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-61,279	-102,900	-18,000	0	0	0	17,626	-164,553	-112,347	70,964
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	156,520	134,771	35,753	45,736	0	0	662,946	1,035,726	1,148,073	1,077,109
Ending Fund Balance June 30	35	95,241	31,871	17,753	45,736	0	0	680,572	871,173	1,035,726	1,148,073

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: **MOUNT AYR**

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Water Revenue/Rural Development	500,000	February 1991	8,000	25,680		33,680	33,680	0
(2) G.O. Fire Truck	160,000	March 2000	20,000	3,370		23,370		23,370
(3) Sewer Special Assessment	95,000	August 2001	10,000	1,590		11,590	11,590	0
(4) G.O. Sewer Extension	595,000	August 2001	40,000	19,530		59,530		59,530
(5) Sewer Revenue Bond Series 2005	2,825,000	October 2005	110,000	84,825		194,825	194,825	0
(6) G.O. Sewer SRF, Series 2006	1,165,000	March 2006	45,000	34,970		79,970		79,970
(7) TIF-Mount Ayr Inn Rebate	185,000	December 2005	21,000			21,000	21,000	0
(8) Industrial Building Installment Loan	99,000	December 2007	24,750	2,915		27,665	27,665	0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			278,750	172,880	0	451,630	288,760	162,870

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **MOUNT AYR**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			278,750	172,880	0	451,630	288,760	162,870

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **MOUNT AYR** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 200 S. Taylor Street

on 03-03-08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.90677

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-464-2402
phone number

 Pamella Poore
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	487,403	500,955	496,595
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	487,403	500,955	496,595
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	36,000	20,565	31,639
Other City Taxes	6	162,811	142,470	2,712
Licenses & Permits	7	4,780	4,855	3,820
Use of Money and Property	8	56,600	40,000	42,668
Intergovernmental	9	470,370	437,625	202,425
Charges for Fees & Service	10	2,252,729	1,625,850	2,560,302
Special Assessments	11	11,590	12,100	8,883
Miscellaneous	12	24,000	32,320	11,195
Other Financing Sources	13	94,365	181,573	90,257
Total Revenues and Other Sources	14	3,600,648	2,998,313	3,450,496
Expenditures & Other Financing Uses				
Public Safety	15	307,201	386,367	146,315
Public Works	16	456,520	380,020	338,538
Health and Social Services	17	0	0	0
Culture and Recreation	18	228,559	143,803	107,903
Community and Economic Development	19	315,007	255,988	24,209
General Government	20	112,115	106,218	90,866
Debt Service	21	174,460	204,375	188,048
Capital Projects	22	15,000	12,320	0
Total Government Activities Expenditures	23	1,608,862	1,489,091	895,879
Business Type / Enterprises	24	2,061,974	1,439,996	2,393,396
Total ALL Expenditures	25	3,670,836	2,929,087	3,289,275
Transfers Out	26	94,365	181,573	90,257
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Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-164,553	-112,347	70,964
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,035,726	1,148,073	1,077,109
Ending Fund Balance June 30	31	871,173	1,035,726	1,148,073