

80-758

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Mount Ayr County Name: RINGGOLD Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-464-2402
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 32,397,890	2b	Without Gas & Electric 30,922,676	1,822
	DEBT SERVICE	3a	33,241,192	3b	31,765,978	
	Ag Land	4a	268,809			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	262,423	250,474	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	32,000	30,543	52	0.98772		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	294,423	281,017				
384.1	3.00375	Ag Land	26	807	807	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	295,230	281,824		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	8,747	8,349	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29	12,172	11,618		0.37570		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	13,303	12,697		0.41061		
	Amt Nec	Other Employee Benefits	31	31,742	30,297		0.97976		
Total Employee Benefit Levies (29,30,31)			32	57,217	54,612	65	1.76607		
Sub Total Special Revenue Levies (28+32)			33	65,964	62,961				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	65,964	62,961				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	164,417	40	157,120	70	4.94618
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	525,611	501,905	72	16.06997		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Mount Ayr

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	359,358	159,537		45,737	0		564,632	583,442	1,148,074
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,118,792	349,488		202,133	19,920		1,690,333	1,005,368	2,695,701
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,118,726	319,514		190,276	11,399		1,639,915	1,044,702	2,684,617
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	359,424	189,511	0	57,594	8,521	0	615,050	544,108	1,159,158
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	359,424	189,511	0	57,594	8,521	0	615,050	544,108	1,159,158
Re-Est Revenues	6	797,158	498,430	66,000	174,460	15,000	0	1,551,048	2,079,600	3,630,648
Re-Est Expenditures	7	788,437	490,330	36,000	174,460	15,000	0	1,504,227	2,061,974	3,566,201
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	368,145	197,611	30,000	57,594	8,521	0	661,871	561,734	1,223,605
(3) ** Budget FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	368,145	197,611	30,000	57,594	8,521	0	661,871	561,734	1,223,605
Revenues	11	739,400	844,464	37,176	175,487	21,000	0	1,817,527	2,066,962	3,884,489
Expenditures	12	799,389	991,464	57,176	175,487	21,000	0	2,044,516	2,040,988	4,085,504
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	308,156	50,611	10,000	57,594	8,521	0	434,882	587,708	1,022,590

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Mount Ayr

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	168,577
TOTAL OUTSTANDING TIF INDEBTEDNESS	168,577

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Mount Ayr Inn TIF	22,176	21,000	16,423
2				
3				
4				
5				
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20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	113,842	28,318						142,160	136,201	128,781
Jail	2		172,500						172,500	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	57,000							57,000	57,000	32,796
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,000							2,000	3,000	2,302
Other Public Safety	10	0							0	0	197,563
TOTAL (lines 1 - 10)	11	172,842	200,818	0			0		373,660	196,201	361,442
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	98,300	155,000						253,300	266,300	226,950
Parking - Meter and Off-Street	13			0					0	0	0
Street Lighting	14		40,000						40,000	38,000	30,783
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	10,000							10,000	15,500	2,717
Garbage	20	146,220							146,220	136,720	114,217
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	254,520	195,000	0			0		449,520	456,520	374,667
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	41,300	3,374						44,674	38,770	16,000
Museum, Band and Theater	32	1,000							1,000	1,000	884
Parks	33	39,180	688						39,868	95,805	38,240
Recreation	34	53,573	2,286						55,859	56,143	43,267
Cemetery	35	16,841							16,841	16,841	16,730
Community Center, Zoo, & Marina	36		26,000						26,000	0	658
Other Culture and Recreation	37		2,000						2,000	0	0
TOTAL (lines 31 - 37)	38	151,894	34,348	0			0		186,242	208,559	115,779

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	46,023							46,023	45,807	248,433
Housing and Urban Renewal	41		222,500	35,000					257,500	180,200	2,540
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	50,000	250,000						300,000	0	16,707
REBATES & PYMTS from TIF DEBT page	44			22,176					22,176	21,000	16,423
TOTAL (lines 39 - 44)	45	96,023	472,500	57,176			0		625,699	247,007	284,103
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,000	740						9,740	9,740	7,408
Clerk, Treasurer, & Finance Adm.	47	43,460	21,811						65,271	64,708	61,685
Elections	48	1,500							1,500	2,000	1,728
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	24,150							24,150	24,900	23,539
Tort Liability	51	11,000							11,000	10,767	8,214
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	89,110	22,551	0			0		111,661	112,115	102,574
DEBT SERVICE											
Gov Capital Projects	54				175,487				175,487	174,460	190,276
TIF Capital Projects	55					21,000			21,000	15,000	11,399
TOTAL CAPITAL PROJECTS	56	0	0	0		21,000	0		0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		21,000	0		21,000	15,000	11,399
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	764,389	925,217	57,176	175,487	21,000	0		1,943,269	1,409,862	1,440,240
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							421,190	421,190	420,766	356,996
Sewer Utility	60							378,606	378,606	412,703	346,896
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							229,930	229,930	228,505	232,080
Enterprise CAPITAL PROJECTS	71							1,011,262	1,011,262	1,000,000	68,729
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,040,988	2,040,988	2,061,974	1,004,701
TOTAL ALL EXPENDITURES (lines 58+74)	74	764,389	925,217	57,176	175,487	21,000	0	2,040,988	3,984,257	3,471,836	2,444,941
Regular Transfers Out	75	35,000	66,247		0			0	101,247	94,365	216,287
Internal TIF Loan / Repayment Transfers Out	76			0					0	0	23,390
Total ALL Transfers Out	77	35,000	66,247	0	0	0	0	0	101,247	94,365	239,677
Total Expenditures & Fund Transfers Out (lines 75+78)	78	799,389	991,464	57,176	175,487	21,000	0	2,040,988	4,085,504	3,566,201	2,684,618
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	308,156	50,611	10,000	57,594	8,521	0	587,708	1,022,590	1,223,605	1,159,158

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2010	(K) RE-ESTIMATED 2009	(L) ACTUAL 2008
REVENUES & OTHER FINANCING SOURCES											
	1	281,824	62,961		157,120	0			501,905	499,418	522,131
	2								0	0	0
	3	281,824	62,961		157,120	0			501,905	499,418	522,131
	4								0	0	0
	5			37,176					37,176	66,000	19,922
Other City Taxes:											
	6	13,406	3,003		7,297	0			23,706	15,796	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	20,000							20,000	20,000	19,035
	12		115,000						115,000	115,000	96,438
	13	33,406	118,003		7,297	0			158,706	150,796	115,473
	14	5,150							5,150	4,780	7,773
	15	50,004	26,000						76,004	56,600	52,736
Intergovernmental:											
	16	0	207,500						207,500	207,600	251,400
	17		163,000						163,000	156,000	156,096
	18		250,000						250,000	0	0
	19	85,569				11,000			96,569	106,770	73,353
	20	85,569	620,500	0	0	11,000		0	717,069	470,370	480,849
Charges for Fees & Service:											
	21							463,000	463,000	461,500	388,047
	22							1,586,262	1,586,262	1,608,100	568,072
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26	2,000							2,000	1,600	2,512
	27	146,500							146,500	141,600	118,720
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	41,800							41,800	39,929	29,931
	34	190,300	0		0	0	0	2,049,262	2,239,562	2,252,729	1,107,282
	35				11,070				11,070	11,590	7,736
	36	16,900	2,000			10,000		7,700	36,600	24,000	43,123
Other Financing Sources:											
	37	76,247	15,000					10,000	101,247	94,365	216,287
	38	0		0	0				0	0	23,390
	39	76,247	15,000	0	0	0	0	10,000	101,247	94,365	239,677
	40	0							0	0	99,000
	41								0	0	0
	42	76,247	15,000	0	0	0	0	10,000	101,247	94,365	338,677
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	739,400	844,464	37,176	175,487	21,000	0	2,066,962	3,884,489	3,630,648	2,695,702
	44	368,145	197,611	30,000	57,594	8,521	0	561,734	1,223,605	1,159,158	1,148,074
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)											
	45	1,107,545	1,042,075	67,176	233,081	29,521	0	2,628,696	5,108,094	4,789,806	3,843,776

CITY OF
Mount Ayr
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	281,824	62,961		157,120	0			501,905	499,418	522,131
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	281,824	62,961		157,120	0			501,905	499,418	522,131
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			37,176					37,176	66,000	19,922
Other City Taxes	6	33,406	118,003		7,297	0			158,706	150,796	115,473
Licenses & Permits	7	5,150	0					0	5,150	4,780	7,773
Use of Money and Property	8	50,004	26,000	0	0	0	0	0	76,004	56,600	52,736
Intergovernmental	9	85,569	620,500	0	0	11,000		0	717,069	470,370	480,849
Charges for Fees & Service	10	190,300	0		0	0	0	2,049,262	2,239,562	2,252,729	1,107,282
Special Assessments	11	0	0		11,070	0		0	11,070	11,590	7,736
Miscellaneous	12	16,900	2,000		0	10,000		0	36,600	24,000	43,123
Sub-Total Revenues	13	663,153	829,464	37,176	175,487	21,000	0	2,056,962	3,783,242	3,536,283	2,357,025
Other Financing Sources:											
Total Transfers In	14	76,247	15,000	0	0	0	0	10,000	101,247	94,365	239,677
Proceeds of Debt	15	0	0	0	0	0		0	0	0	99,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	739,400	844,464	37,176	175,487	21,000	0	2,066,962	3,884,489	3,630,648	2,695,702
Expenditures & Other Financing Uses											
Public Safety	18	172,842	200,818	0			0		373,660	196,201	361,442
Public Works	19	254,520	195,000	0			0		449,520	456,520	374,667
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	151,894	34,348	0			0		186,242	208,559	115,779
Community and Economic Development	22	96,023	472,500	57,176			0		625,699	247,007	284,103
General Government	23	89,110	22,551	0			0		111,661	112,115	102,574
Debt Service	24	0	0	0	175,487		0		175,487	174,460	190,276
Capital Projects	25	0	0	0		21,000	0		21,000	15,000	11,399
Total Government Activities Expenditures	26	764,389	925,217	57,176	175,487	21,000	0		1,943,269	1,409,862	1,440,240
Business Type Proprietary: Enterprise & ISF	27							2,040,988	2,040,988	2,061,974	1,004,701
Total Gov & Bus Type Expenditures	28	764,389	925,217	57,176	175,487	21,000	0	2,040,988	3,984,257	3,471,836	2,444,941
Total Transfers Out	29	35,000	66,247	0	0	0	0	0	101,247	94,365	239,677
Total ALL Expenditures/Fund Transfers Out	30	799,389	991,464	57,176	175,487	21,000	0	2,040,988	4,085,504	3,566,201	2,684,618
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-59,989	-147,000	-20,000	0	0	0	25,974	-201,015	64,447	11,084
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	368,145	197,611	30,000	57,594	8,521	0	561,734	1,223,605	1,159,158	1,148,074
Ending Fund Balance June 30	35	308,156	50,611	10,000	57,594	8,521	0	587,708	1,022,590	1,223,605	1,159,158

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Mount Ayr

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Revenue/Rural Development	500,000	February 1991	9,976	23,704		33,680	33,680	0
(2)	G.O. Fire Truck	160,000	March 2000	20,000	2,260		22,260		22,260
(3)	Sewer Special Assessment	95,000	August 2001	10,000	1,070		11,070	11,070	0
(4)	G.O. Sewer Extension	595,000	August 2001	45,000	17,650		62,650		62,650
(5)	Sewer Revenue Bond Series 2005	2,825,000	October 2005	115,000	81,250		196,250	196,250	0
(6)	G.O. Sewer SRF, Series 2006	1,165,000	March 2006	46,000	33,507		79,507		79,507
(7)	Mount Ayr Inn TIF	185,000	December 2005	22,176			22,176	22,176	0
(8)	Industrial Building Installment Loan	99,000	December 2007	24,750	2,915		27,665	27,665	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				292,902	162,356	0	455,258	290,841	164,417

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Mount Ayr

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				292,902	162,356	0	455,258	290,841	164,417

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Mount Ayr, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 200 South Taylor Street

on 03/02/09 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.06997

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-464-2402
phone number

Pamella Poore
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	501,905	499,418	522,131
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	501,905	499,418	522,131
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	37,176	66,000	19,922
Other City Taxes	6	158,706	150,796	115,473
Licenses & Permits	7	5,150	4,780	7,773
Use of Money and Property	8	76,004	56,600	52,736
Intergovernmental	9	717,069	470,370	480,849
Charges for Fees & Service	10	2,239,562	2,252,729	1,107,282
Special Assessments	11	11,070	11,590	7,736
Miscellaneous	12	36,600	24,000	43,123
Other Financing Sources	13	101,247	94,365	338,677
Total Revenues and Other Sources	14	3,884,489	3,630,648	2,695,702
Expenditures & Other Financing Uses				
Public Safety	15	373,660	196,201	361,442
Public Works	16	449,520	456,520	374,667
Health and Social Services	17	0	0	0
Culture and Recreation	18	186,242	208,559	115,779
Community and Economic Development	19	625,699	247,007	284,103
General Government	20	111,661	112,115	102,574
Debt Service	21	175,487	174,460	190,276
Capital Projects	22	21,000	15,000	11,399
Total Government Activities Expenditures	23	1,943,269	1,409,862	1,440,240
Business Type / Enterprises	24	2,040,988	2,061,974	1,004,701
Total ALL Expenditures	25	3,984,257	3,471,836	2,444,941
Transfers Out	26	101,247	94,365	239,677
Total ALL Expenditures/Transfers Out	27	4,085,504	3,566,201	2,684,618
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-201,015	64,447	11,084
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,223,605	1,159,158	1,148,074
Ending Fund Balance June 30	31	1,022,590	1,223,605	1,159,158