

# 80-758

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Mount Ayr County Name: RINGGOLD Date Budget Adopted: 03/07/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-464-2402  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2010 Property Valuations</b>			Last Official Census
		With Gas & Electric	Without Gas & Electric	1,691
	Regular	35,582,655	34,252,352	
	<b>DEBT SERVICE</b>	36,702,137	35,371,834	
	Ag Land	285,262		

Code		Dollar		(A)	(B)	(C)		
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied		
					Rate			
384.1	8.10000	Regular General levy	5	288,220	277,444	43 8.10000		
<b>(384) Non-Voted Other Permissible Levies</b>								
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	35,000	33,692	52 0.98363		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000		
<b>(384) Voted Other Permissible Levies</b>								
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000		
12(2)	0.81000	Memorial Building	16		0	54 0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000		
12(5)	As Voted	County Bridge	19		0	57 0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000		
12(21)	0.27000	Support Public Library	23		0	61 0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	323,220	311,136			
384.1	3.00375	Ag Land	26	857	857	63 3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	324,077	311,993	Do Not Add		
<b>Special Revenue Levies</b>								
384.8	0.27000	Emergency (if general fund at levy limit)	28	9,607	9,248	64 0.27000		
384.6	Amt Nec	Police & Fire Retirement	29	14,211	13,680	0.39938		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	13,494	12,990	0.37923		
	Amt Nec	Other Employee Benefits	31	27,088	26,075	0.76127		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	54,793	52,745	1.53988		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	64,400	61,993			
<b>Valuation</b>								
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34	0	66 0.00000		
	SSMID 2 (A)	(B)		35	0	67 0.00000		
	SSMID 3 (A)	(B)		36	0	68 0.00000		
	SSMID 4 (A)	(B)		35a	0	69 0.00000		
	SSMID 5 (A)	(B)		36a	0	565 0.00000		
	SSMID 6 (A)	(B)		37	0	566 0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0	Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>			39	64,400	61,993			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	184,816	40	178,117	70 5.03557
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	573,293	552,103	72	15.92908	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Mount Ayr**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	277,787	207,279	31,523	60,865	5,311		582,765	449,708	1,032,473
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	773,578	635,125	31,957	171,241	13,000		1,624,901	1,014,519	2,639,420
Actual Expenditures Except End Bal (pg 12, line 259) *	3	742,744	481,982	37,146	167,977	10,046		1,439,895	1,022,903	2,462,798
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	308,621	360,422	26,334	64,129	8,265	0	767,771	441,324	1,209,095
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	308,621	360,422	26,334	64,129	8,265	0	767,771	441,324	1,209,095
Re-Est Revenues	6	744,566	1,287,350	42,234	144,183	10,000	0	2,228,333	1,478,483	3,706,816
Re-Est Expenditures	7	764,885	1,402,308	38,929	174,183	11,765	0	2,392,070	1,443,157	3,835,227
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	288,302	245,464	29,639	34,129	6,500	0	604,034	476,650	1,080,684
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	288,302	245,464	29,639	34,129	6,500	0	604,034	476,650	1,080,684
Revenues	11	741,116	1,327,500	42,779	184,816	14,500	0	2,310,711	1,043,645	3,354,356
Expenditures	12	781,456	1,323,968	62,779	184,816	21,000	0	2,374,019	1,008,953	3,382,972
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	247,962	248,996	9,639	34,129	0	0	540,726	511,342	1,052,068

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Mount Ayr**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	133,866
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>133,866</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Mount Ayr Inn	22,779	22,329	16,616
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	142,030	35,234						177,264	146,973	166,345
Jail	2		125,468						125,468	238,000	0
Emergency Management	3		600,000						600,000	633,000	0
Flood Control	4								0	0	0
Fire Department	5	57,000							57,000	57,000	147,475
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	283
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	199,530	760,702	0			0		960,232	1,075,473	314,103
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	106,400	132,000						238,400	240,955	169,950
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		38,000						38,000	38,000	34,317
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	3,500							3,500	10,000	2,924
Garbage	20	156,220							156,220	151,220	147,580
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	266,120	170,000	0			0		436,120	440,175	354,771
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	37,516	3,884						41,400	40,750	27,254
Museum, Band and Theater	32	1,000							1,000	1,000	1,010
Parks	33	56,750	612						57,362	41,103	33,682
Recreation	34	54,000	1,913						55,913	54,913	53,822
Cemetery	35	16,680							16,680	16,720	16,811
Community Center, Zoo, & Marina	36		25,600						25,600	26,000	24,736
Other Culture and Recreation	37		120,000						120,000	40,000	8,446
TOTAL (lines 31 - 37)	38	165,946	152,009	0			0		317,955	220,486	165,761

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	22,200							22,200	61,838	13,390
Housing and Urban Renewal	41		218,500	40,000					258,500	239,100	20,789
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		0						0	0	234,225
REBATES & PYMTS from TIF DEBT page	44			22,779					22,779	22,329	16,616
TOTAL (lines 39 - 44)	45	22,200	218,500	62,779			0		303,479	323,267	285,020
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	9,000	749						9,749	9,742	9,691
Clerk, Treasurer, & Finance Adm.	47	51,960	12,401						64,361	66,083	72,985
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	18,700							18,700	14,450	14,266
Tort Liability	51	13,000							13,000	12,000	11,000
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	92,660	13,150	0			0		105,810	102,275	107,942
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				184,816				184,816	174,183	163,269
TIF Capital Projects	56					21,000			21,000	11,765	10,046
TOTAL CAPITAL PROJECTS	57	0	0	0		21,000	0		21,000	11,765	10,046
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	746,456	1,314,361	62,779	184,816	21,000	0		2,329,412	2,347,624	1,400,912
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							445,800	445,800	449,617	396,797
Sewer Utility	60							563,153	563,153	993,540	626,107
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,008,953	1,008,953	1,443,157	1,022,904
TOTAL ALL EXPENDITURES (lines 58+74)	74	746,456	1,314,361	62,779	184,816	21,000	0	1,008,953	3,338,365	3,790,781	2,423,816
Regular Transfers Out	75	35,000	9,607		0			0	44,607	44,446	38,982
Internal TIF Loan / Repayment Transfers Out	76			0					0	0	0
Total ALL Transfers Out	77	35,000	9,607	0	0	0	0	0	44,607	44,446	38,982
Total Expenditures & Fund Transfers Out (lines 75+78)	78	781,456	1,323,968	62,779	184,816	21,000	0	1,008,953	3,382,972	3,835,227	2,462,798
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	247,962	248,996	9,639	34,129	0	0	511,342	1,052,068	1,080,684	1,209,095

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	311,993	61,993		178,117	0			552,103	518,729	527,469
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	311,993	61,993		178,117	0			552,103	518,729	527,469
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			42,779					42,779	42,234	31,957
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	12,084	2,407		6,699	0			21,190	12,262	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	20,000							20,000	20,000	24,399
Other Local Option Taxes *	12		140,000						140,000	123,000	132,453
Subtotal - Other City Taxes (lines 6 thru 12)	13	32,084	142,407		6,699	0			181,190	155,262	156,852
Licenses & Permits	14	5,350							5,350	3,920	5,398
Use of Money & Property	15	25,304	25,600						50,904	53,504	50,835
Intergovernmental:											
Federal Grants & Reimbursements	16	0	903,500					0	903,500	1,261,083	144,344
Road Use Taxes	17		159,000						159,000	160,000	161,054
Other State Grants & Reimbursements	18	15,400	0						15,400	9,697	225,702
Local Grants & Reimbursements	19	78,638				14,500			93,138	86,358	49,440
Subtotal - Intergovernmental (lines 16 thru 19)	20	94,038	1,062,500	0	0	14,500		0	1,171,038	1,517,138	580,540
Charges for Fees & Service:											
Water Utility	21							430,395	430,395	453,800	402,348
Sewer Utility	22							589,250	589,250	616,100	580,422
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	400							400	400	400
Landfill/Garbage	27	162,200							162,200	162,100	160,151
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	27,500							27,500	31,000	27,486
Subtotal - Charges for Service (lines 21 thru 33)	34	190,100	0		0	0	0	1,019,645	1,209,745	1,263,400	1,170,807
Special Assessments	35								0	10,540	6,276
Miscellaneous	36	62,640	20,000			0		14,000	96,640	97,643	70,304
Other Financing Sources:											
Regular Operating Transfers In	37	19,607	15,000		0			10,000	44,607	44,446	38,982
Internal TIF Loan Transfers In	38			0					0	0	0
Subtotal ALL Operating Transfers In	39	19,607	15,000	0	0	0	0	10,000	44,607	44,446	38,982
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0							0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	19,607	15,000	0	0	0	0	10,000	44,607	44,446	38,982
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	741,116	1,327,500	42,779	184,816	14,500	0	1,043,645	3,354,356	3,706,816	2,639,420
Beginning Fund Balance July 1	44	288,302	245,464	29,639	34,129	6,500	0	476,650	1,080,684	1,209,095	1,032,473
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	1,029,418	1,572,964	72,418	218,945	21,000	0	1,520,295	4,435,040	4,915,911	3,671,893

CITY OF

Mount Ayr

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	311,993	61,993		178,117	0			552,103	518,729	527,469
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	311,993	61,993		178,117	0			552,103	518,729	527,469
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			42,779					42,779	42,234	31,957
Other City Taxes	6	32,084	142,407		6,699	0			181,190	155,262	156,852
Licenses & Permits	7	5,350	0					0	5,350	3,920	5,398
Use of Money and Property	8	25,304	25,600	0	0	0	0	0	50,904	53,504	50,835
Intergovernmental	9	94,038	1,062,500	0	0	14,500		0	1,171,038	1,517,138	580,540
Charges for Fees & Service	10	190,100	0		0	0	0	1,019,645	1,209,745	1,263,400	1,170,807
Special Assessments	11	0	0		0	0		0	0	10,540	6,276
Miscellaneous	12	62,640	20,000		0	0		14,000	96,640	97,643	70,304
Sub-Total Revenues	13	721,509	1,312,500	42,779	184,816	14,500	0	1,033,645	3,309,749	3,662,370	2,600,438
<b>Other Financing Sources:</b>											
Total Transfers In	14	19,607	15,000	0	0	0	0	10,000	44,607	44,446	38,982
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	741,116	1,327,500	42,779	184,816	14,500	0	1,043,645	3,354,356	3,706,816	2,639,420
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	199,530	760,702	0			0		960,232	1,075,473	314,103
Public Works	19	266,120	170,000	0			0		436,120	440,175	354,771
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	165,946	152,009	0			0		317,955	220,486	165,761
Community and Economic Development	22	22,200	218,500	62,779			0		303,479	323,267	285,020
General Government	23	92,660	13,150	0			0		105,810	102,275	107,942
Debt Service	24	0	0	0	184,816		0		184,816	174,183	163,269
Capital Projects	25	0	0	0		21,000	0		21,000	11,765	10,046
Total Government Activities Expenditures	26	746,456	1,314,361	62,779	184,816	21,000	0		2,329,412	2,347,624	1,400,912
Business Type Proprietary: Enterprise & ISF	27							1,008,953	1,008,953	1,443,157	1,022,904
Total Gov & Bus Type Expenditures	28	746,456	1,314,361	62,779	184,816	21,000	0	1,008,953	3,338,365	3,790,781	2,423,816
Total Transfers Out	29	35,000	9,607	0	0	0	0	0	44,607	44,446	38,982
Total ALL Expenditures/Fund Transfers Out	30	781,456	1,323,968	62,779	184,816	21,000	0	1,008,953	3,382,972	3,835,227	2,462,798
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-40,340	3,532	-20,000	0	-6,500	0	34,692	-28,616	-128,411	176,622
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	288,302	245,464	29,639	34,129	6,500	0	476,650	1,080,684	1,209,095	1,032,473
Ending Fund Balance June 30	35	247,962	248,996	9,639	34,129	0	0	511,342	1,052,068	1,080,684	1,209,095

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Mount Ayr

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Mount Ayr Inn TIF	185,000	December 2005	22,779			22,779	22,779	0
(2)	2009 Dump Truck	67,610	February 2009	22,537	1,899		24,436	24,436	0
(3)	Sewer Revenue Bond Series 2005	2,825,000	October 2005	120,000	73,613		193,613	193,613	0
(4)	G.O. Sewer SRF, Series 2006	1,165,000	March 2006	50,000	30,388		80,388		80,388
(5)	G.O. Refunding Bonds, Series 2010	735,000	September 2010	90,000	14,428		104,428		104,428
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			305,316	120,328	0	425,644	240,828	184,816

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: Mount Ayr

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				305,316	120,328	0	425,644	240,828	184,816

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Mount Ayr, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 200 South Taylor Street  
on 03/07/2011 at 6:00 P.M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.92908

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-464-2402  
phone number

Pamella Poore  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	552,103	518,729	527,469
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>552,103</b>	<b>518,729</b>	<b>527,469</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	42,779	42,234	31,957
Other City Taxes	6	181,190	155,262	156,852
Licenses & Permits	7	5,350	3,920	5,398
Use of Money and Property	8	50,904	53,504	50,835
Intergovernmental	9	1,171,038	1,517,138	580,540
Charges for Fees & Service	10	1,209,745	1,263,400	1,170,807
Special Assessments	11	0	10,540	6,276
Miscellaneous	12	96,640	97,643	70,304
Other Financing Sources	13	44,607	44,446	38,982
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,354,356</b>	<b>3,706,816</b>	<b>2,639,420</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	960,232	1,075,473	314,103
Public Works	16	436,120	440,175	354,771
Health and Social Services	17	0	0	0
Culture and Recreation	18	317,955	220,486	165,761
Community and Economic Development	19	303,479	323,267	285,020
General Government	20	105,810	102,275	107,942
Debt Service	21	184,816	174,183	163,269
Capital Projects	22	21,000	11,765	10,046
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,329,412</b>	<b>2,347,624</b>	<b>1,400,912</b>
Business Type / Enterprises	24	1,008,953	1,443,157	1,022,904
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,338,365</b>	<b>3,790,781</b>	<b>2,423,816</b>
Transfers Out	26	44,607	44,446	38,982
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,382,972</b>	<b>3,835,227</b>	<b>2,462,798</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-28,616</b>	<b>-128,411</b>	<b>176,622</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,080,684	1,209,095	1,032,473
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,052,068</b>	<b>1,080,684</b>	<b>1,209,095</b>