

80-758

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Mount Ayr County Name: RINGGOLD Date Budget Adopted: 3/2/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-464-2402
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>39,522,660</u>	2b <u>38,258,990</u>	1,691
DEBT SERVICE	3a <u>40,816,983</u>	3b <u>39,553,313</u>	
Ag Land	4a <u>328,165</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 320,134	309,898	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 55,000	53,242	52 1.39161
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0
12(2)	0.81000	Memorial Building	16 _____	0	54 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0
12(5)	As Voted	County Bridge	19 _____	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 0
12(20)	0.27000	Support Public Library	23 _____	0	61 0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 375,134	363,140	
384.1	3.00375	Ag Land	26 986	986	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 376,120	364,126	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 10,671	10,330	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 15,805	15,300	0.39990
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 14,972	14,493	0.37882
Rules	Amt Nec	Other Employee Benefits	31 45,764	44,301	1.15792
Total Employee Benefit Levies (29,30,31)			32 76,541	74,094	65 1.93664
Sub Total Special Revenue Levies (28+32)			33 87,212	84,424	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 _____	66 0
	SSMID 2 (A)	(B)		35 _____	67 0
	SSMID 3 (A)	(B)		36 _____	68 0
	SSMID 4 (A)	(B)		37 _____	69 0
	SSMID 5 (A)	(B)		555 _____	565 0
	SSMID 6 (A)	(B)		556 _____	566 0
	SSMID 7 (A)	(B)		1177 _____	_____ 0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 87,212	84,424	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 173,613	168,238	70 4.25345
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0
Total Property Taxes (27+39+40+41)			42 636,945	616,788	72 15.95170

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Mount Ayer

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	205,072	296,321	37,752	41,093	14,349	0	594,587	391,338	985,925
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	850,008	459,132	21,984	835,466	1,095,137	0	3,261,727	1,720,191	4,981,918
Actual Expenditures Except End Bal (pg 12, line 259) *	3	737,487	436,974	21,970	842,424	7,077	0	2,045,932	1,679,359	3,725,291
Ending Fund Balance June 30 (pg 12, line 261) *	4	317,593	318,479	37,766	34,135	1,102,409	0	1,810,382	432,170	2,242,552
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	317,593	318,479	37,766	34,135	1,102,409	0	1,810,382	432,170	2,242,552
Re-Est Revenues	6	732,418	584,704	20,754	183,217	0	0	1,521,093	1,544,730	3,065,823
Re-Est Expenditures	7	692,551	443,632	56,123	179,846	84,409	0	1,456,561	1,463,037	2,919,598
Ending Fund Balance	8	357,460	459,551	2,397	37,506	1,018,000	0	1,874,914	513,863	2,388,777
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	357,460	459,551	2,397	37,506	1,018,000	0	1,874,914	513,863	2,388,777
Revenues	10	681,255	545,963	47,052	390,618	0	0	1,664,888	3,663,770	5,328,658
Expenditures	11	714,546	742,597	47,052	390,618	1,018,000	0	2,912,813	3,591,821	6,504,634
Ending Fund Balance	12	324,169	262,917	2,397	37,506	0	0	626,989	585,812	1,212,801

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Mount Ayr

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	178,282	40,740						219,022	165,620	160,229
Jail	2		75,000						75,000	75,000	73,559
Emergency Management	3		0						0	0	0
Flood Control	4		0						0	0	0
Fire Department	5	62,124							62,124	57,700	55,637
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	1,500	1,357
Other Public Safety	10	5,000							5,000	0	0
TOTAL (lines 1 - 10)	11	245,906	115,740				0		361,646	299,820	290,782
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	90,000	195,000						285,000	262,000	142,292
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		40,000						40,000	40,000	37,483
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19	6,000							6,000	4,500	3,732
Garbage <i>(if not Enterprise)</i>	20	0							0	0	174,915
Other Public Works	21	0							0	0	0
TOTAL (lines 12 - 21)	22	96,000	235,000				0		331,000	306,500	358,422
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	34,119	3,831						37,950	37,300	24,395
Museum, Band and Theater	32	1,000							1,000	1,000	969
Parks	33	50,071	421						50,492	51,371	55,876
Recreation	34	56,000	2,754						58,754	52,700	66,288
Cemetery	35	20,550							20,550	28,700	20,455
Community Center, Zoo, & Marina	36		26,400						26,400	22,100	25,743
Other Culture and Recreation	37		0						0	0	82,590
TOTAL (lines 31 - 37)	38	161,740	33,406				0		195,146	193,171	276,316

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		34,000		16,597					50,597	45,129	7,851
Housing and Urban Renewal	41			113,896	0					113,896	75,369	28,815
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43			0						0	0	24,740
TOTAL (lines 39 - 44)	45		34,000	113,896	16,597			0		164,493	120,498	61,406
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		12,000	1,000						13,000	13,000	10,895
Clerk, Treasurer, & Finance Adm.	47		55,700	27,794						83,494	80,235	67,812
Elections	48									0	0	0
Legal Services & City Attorney	49									0	0	7,653
City Hall & General Buildings	50		18,200							18,200	17,300	15,167
Tort Liability	51		40,000							40,000	40,000	20,000
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		125,900	28,794	0			0		154,694	150,535	121,527
DEBT SERVICE	54					390,618				390,618	179,846	842,424
Gov Capital Projects	55						1,018,000			1,018,000	84,409	7,077
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		1,018,000	0		1,018,000	84,409	7,077
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		663,546	526,836	16,597	390,618	1,018,000	0		2,615,597	1,334,779	1,957,954
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								1,884,871	1,884,871	597,000	946,165
Sewer Utility	60								1,530,950	1,530,950	723,147	606,261
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								176,000	176,000	142,890	126,933
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								3,591,821	3,591,821	1,463,037	1,679,359
TOTAL ALL EXPENDITURES (lines 58+74)	74		663,546	526,836	16,597	390,618	1,018,000	0	3,591,821	6,207,418	2,797,816	3,637,313
Regular Transfers Out	75		51,000	215,761		0	0		0	266,761	121,782	87,978
Internal TIF Loan / Repayment Transfers Out	76				30,455	0	0			30,455	0	0
Total ALL Transfers Out	77		51,000	215,761	30,455	0	0	0	0	297,216	121,782	87,978
Total Expenditures & Fund Transfers Out (lines 75+76)	78		714,546	742,597	47,052	390,618	1,018,000	0	3,591,821	6,504,634	2,919,598	3,725,291
Ending Fund Balance June 30	79		324,169	262,917	2,397	37,506	0	0	585,812	1,212,801	2,388,777	2,242,552

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	364,126	84,424		168,238	0			616,788	628,208	596,205
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	364,126	84,424		168,238	0			616,788	628,208	596,205
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			47,052					47,052	20,754	21,984
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	11,994	2,788		5,375	0			20,157	12,487	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	20,000							20,000	20,000	22,017
Other Local Option Taxes	12		150,000						150,000	150,000	147,558
Subtotal - Other City Taxes (lines 6 thru 12)	13	31,994	152,788		5,375	0			190,157	182,487	169,575
Licenses & Permits	14	6,050							6,050	5,950	4,985
Use of Money & Property	15	28,700	26,400						55,100	55,284	64,482
Intergovernmental:											
Federal Grants & Reimbursements	16	0	107,896					2,362,370	2,470,266	406,510	240,840
Road Use Taxes	17		165,000						165,000	165,000	168,853
Other State Grants & Reimbursements	18	27,812	3,455	0	6,660	0		0	37,927	11,761	252,514
Local Grants & Reimbursements	19	50,152				0			50,152	53,257	60,525
Subtotal - Intergovernmental (lines 16 thru 19)	20	77,964	276,351	0	6,660	0		2,362,370	2,723,345	636,528	722,732
Charges for Fees & Service:											
Water Utility	21							489,000	489,000	490,500	477,481
Sewer Utility	22							629,250	629,250	637,230	619,438
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26	400							400	400	0
Landfill/Garbage	27	0						183,150	183,150	160,000	173,679
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	67,950							67,950	94,500	43,891
Subtotal - Charges for Service (lines 21 thru 33)	34	68,350	0		0	0		1,301,400	1,369,750	1,382,630	1,314,489
Special Assessments	35								0	0	0
Miscellaneous	36	23,200	0		0	0		0	23,200	32,200	93,410
Other Financing Sources:											
Regular Operating Transfers In	37	80,871	6,000		179,890	0		0	266,761	121,782	87,978
Internal TIF Loan Transfers In	38			0	30,455				30,455	0	0
Subtotal ALL Operating Transfers In	39	80,871	6,000	0	210,345	0		0	297,216	121,782	87,978
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0			0	0			0	0	1,906,078
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	80,871	6,000	0	210,345	0		0	297,216	121,782	1,994,056
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	681,255	545,963	47,052	390,618	0		3,663,770	5,328,658	3,065,823	4,981,918
Beginning Fund Balance July 1	44	357,460	459,551	2,397	37,506	1,018,000		513,863	2,388,777	2,242,552	985,925
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,038,715	1,005,514	49,449	428,124	1,018,000		4,177,633	7,717,435	5,308,375	5,967,843

CITY OF

Mount Ayr

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	364,126	84,424		168,238	0			616,788	628,208	596,205
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	364,126	84,424		168,238	0			616,788	628,208	596,205
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			47,052					47,052	20,754	21,984
Other City Taxes	6	31,994	152,788		5,375	0			190,157	182,487	169,575
Licenses & Permits	7	6,050	0					0	6,050	5,950	4,985
Use of Money and Property	8	28,700	26,400	0	0	0	0	0	55,100	55,284	64,482
Intergovernmental	9	77,964	276,351	0	6,660	0		2,362,370	2,723,345	636,528	722,732
Charges for Fees & Service	10	68,350	0		0	0		1,301,400	1,369,750	1,382,630	1,314,489
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	23,200	0		0	0		0	23,200	32,200	93,410
Sub-Total Revenues	13	600,384	539,963	47,052	180,273	0	0	3,663,770	5,031,442	2,944,041	2,987,862
Other Financing Sources:											
Total Transfers In	14	80,871	6,000	0	210,345	0	0	0	297,216	121,782	87,978
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,906,078
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	681,255	545,963	47,052	390,618	0	0	3,663,770	5,328,658	3,065,823	4,981,918
Expenditures & Other Financing Uses											
Public Safety	18	245,906	115,740	0			0		361,646	299,820	290,782
Public Works	19	96,000	235,000	0			0		331,000	306,500	358,422
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	161,740	33,406	0			0		195,146	193,171	276,316
Community and Economic Development	22	34,000	113,896	16,597			0		164,493	120,498	61,406
General Government	23	125,900	28,794	0			0		154,694	150,535	121,527
Debt Service	24	0	0	0	390,618		0		390,618	179,846	842,424
Capital Projects	25	0	0	0		1,018,000	0		1,018,000	84,409	7,077
Total Government Activities Expenditures	26	663,546	526,836	16,597	390,618	1,018,000	0		2,615,597	1,334,779	1,957,954
Business Type Proprietary: Enterprise & ISF	27							3,591,821	3,591,821	1,463,037	1,679,359
Total Gov & Bus Type Expenditures	28	663,546	526,836	16,597	390,618	1,018,000	0	3,591,821	6,207,418	2,797,816	3,637,313
Total Transfers Out	29	51,000	215,761	30,455	0	0	0	0	297,216	121,782	87,978
Total ALL Expenditures/Fund Transfers Out	30	714,546	742,597	47,052	390,618	1,018,000	0	3,591,821	6,504,634	2,919,598	3,725,291
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-33,291	-196,634	0	0	-1,018,000	0	71,949	-1,175,976	146,225	1,256,627
Beginning Fund Balance July 1	33	357,460	459,551	2,397	37,506	1,018,000	0	513,863	2,388,777	2,242,552	985,925
Ending Fund Balance June 30	34	324,169	262,917	2,397	37,506	0	0	585,812	1,212,801	2,388,777	2,242,552

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Mount Ayr

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE							6,660	-6,660
(2) Sewer Revenue Bonds, SRF Series 2005	2,825,000	October 2005	135,000	52,800	4,400	192,200	192,200	0
(3) G.O. Refunding Bonds, Series 2010	735,000	September 2010	95,000	8,133	500	103,633		103,633
(4) Municipal Pool Repairs - SICOG Loan	20,000	September 2012	6,865	206		7,071	7,071	0
(5) G.O. Solid Waste Disposal & Refund Bond Series 2013A	830,000	July 13, 2013	60,000	16,140	500	76,640		76,640
(6) Water Revenue Bonds, SRF Series 2014 (Booster Station)	378,000	September 6, 2013	16,000	6,055	865	22,920	22,920	0
(7) SIRWA Loan	194,296	May 1992	12,332	2,020		14,352	14,352	0
(8) G.O. Corporate Purpose Bonds, Series 2014 (Street Project)	1,100,000	June 18, 2014	195,000	14,845	500	210,345	210,345	0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			520,197	100,199	6,765	627,161	453,548	173,613

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Mount Ayr

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				520,197	100,199	6,765	627,161	453,548	173,613

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Mount Ayr

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			520,197	100,199	6,765	627,161	453,548	173,613

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Mount Ayr

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			520,197	100,199	6,765	627,161	453,548	173,613

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Mount Ayr

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			520,197	100,199	6,765	627,161	453,548	173,613

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Mount Ayr, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/2/2015 at 6:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.95170

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-464-2402
phone number

Pamella Poore
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	616,788	628,208	596,205
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	616,788	628,208	596,205
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	47,052	20,754	21,984
Other City Taxes	6	190,157	182,487	169,575
Licenses & Permits	7	6,050	5,950	4,985
Use of Money and Property	8	55,100	55,284	64,482
Intergovernmental	9	2,723,345	636,528	722,732
Charges for Fees & Service	10	1,369,750	1,382,630	1,314,489
Special Assessments	11	0	0	0
Miscellaneous	12	23,200	32,200	93,410
Other Financing Sources	13	0	0	1,906,078
Transfers In	14	297,216	121,782	87,978
Total Revenues and Other Sources	15	5,328,658	3,065,823	4,981,918
Expenditures & Other Financing Uses				
Public Safety	16	361,646	299,820	290,782
Public Works	17	331,000	306,500	358,422
Health and Social Services	18	0	0	0
Culture and Recreation	19	195,146	193,171	276,316
Community and Economic Development	20	164,493	120,498	61,406
General Government	21	154,694	150,535	121,527
Debt Service	22	390,618	179,846	842,424
Capital Projects	23	1,018,000	84,409	7,077
Total Government Activities Expenditures	24	2,615,597	1,334,779	1,957,954
Business Type / Enterprises	25	3,591,821	1,463,037	1,679,359
Total ALL Expenditures	26	6,207,418	2,797,816	3,637,313
Transfers Out	27	297,216	121,782	87,978
Total ALL Expenditures/Transfers Out	28	6,504,634	2,919,598	3,725,291
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,175,976	146,225	1,256,627
Beginning Fund Balance July 1	30	2,388,777	2,242,552	985,925
Ending Fund Balance June 30	31	1,212,801	2,388,777	2,242,552