

44-412

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Mount Pleasant County Name: HENRY Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319.385.1470
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
	2a <u>243,784,933</u>	2b <u>242,753,408</u>	
	3a <u>262,279,012</u>	3b <u>261,247,487</u>	
	4a <u>1,229,475</u>		
Regular	2a	2b	
DEBT SERVICE	3a	3b	
Ag Land	4a		

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General levy	5	1,974,600	1,966,244	43	8.09976
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	1,974,600	1,966,244		
384.1	3.00375	Ag Land	26	3,693	3,693	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	1,978,293	1,969,937		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31	203,912	203,049		0.83644
Total Employee Benefit Levies (29,30,31)			32	203,912	203,049	65	0.83644
Sub Total Special Revenue Levies (28+32)			33	203,912	203,049		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	203,912	203,049		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	866,891	863,480	70	3.30522
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	3,049,096	3,036,466	72	12.24142

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Mount Pleasant

(1) *Annual Report FY 2009		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
		(C)						(H)		(J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,343,484	1,126,231	283,585	11	6,466,950	252,893	9,473,154	5,841,984	15,315,138
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	10,554,414	2,213,827	523,197	8,854,016	661,657	25,987	22,833,098	14,175,349	37,008,447
Actual Expenditures Except End Bal (pg 12, line 259) *	3	10,691,163	1,427,240	414,185	8,817,380	3,110,119	32,598	24,492,685	15,203,293	39,695,978
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,206,735	1,912,818	392,597	36,647	4,018,488	246,282	7,813,567	4,814,040	12,627,607
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,206,735	1,912,818	392,597	36,647	4,018,488	246,282	7,813,567	4,814,040	12,627,607
Re-Est Revenues	6	3,099,554	1,658,370	520,500	1,345,030	1,989,976	13,300	8,626,730	11,209,280	19,836,010
Re-Est Expenditures	7	3,241,789	1,676,602	581,704	1,369,530	3,587,263	10,000	10,466,888	11,877,848	22,344,736
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,064,500	1,894,586	331,393	12,147	2,421,201	249,582	5,973,409	4,145,472	10,118,881
(3) ** Budget FY 2011		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	1,064,500	1,894,586	331,393	12,147	2,421,201	249,582	5,973,409	4,145,472	10,118,881
Revenues	11	3,068,165	1,820,911	520,500	1,067,864	2,455,778	23,300	8,956,518	11,924,300	20,880,818
Expenditures	12	3,283,160	2,198,867	512,068	1,080,011	3,579,000	20,000	10,673,106	11,985,137	22,658,243
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	849,505	1,516,630	339,825	0	1,297,979	252,882	4,256,821	4,084,635	8,341,456

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Mount Pleasant

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	3,801,227
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	1,227,483
Tax Rebatelements & Other Agreements Paid with TIF Revenues	83,006
TOTAL OUTSTANDING TIF INDEBTEDNESS	5,111,716

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Farm Credit Service	20,000	19,162	17,772
2	Garden Florist	6,000	5,150	4,050
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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17				
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20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,039,327							1,039,327	985,027	933,574
Jail	2								0	0	0
Emergency Management	3	2,000							2,000	2,000	1,457
Flood Control	4								0	0	0
Fire Department	5	184,092							184,092	173,957	241,039
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	39,592
Animal Control	9								0	0	0
Other Public Safety	10	44,772							44,772	42,348	3,390
TOTAL (lines 1 - 10)	11	1,270,191	0	0			0		1,270,191	1,203,332	1,219,052
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		457,777						457,777	451,074	410,659
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15		30,934						30,934	31,865	31,583
Snow Removal	16		65,931						65,931	70,861	61,825
Highway Engineering	17								0	0	0
Street Cleaning	18		43,471						43,471	34,687	20,379
Airport	19	30,772							30,772	22,581	20,481
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	30,772	598,113	0			0		628,885	611,068	544,927
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	309,530							309,530	310,512	305,479
Museum, Band and Theater	32	117,590							117,590	115,690	124,610
Parks	33	165,515							165,515	169,542	193,465
Recreation	34	273,606							273,606	275,432	252,793
Cemetery	35	96,271							96,271	97,851	102,232
Community Center, Zoo, & Marina	36								0	21,400	22,645
Other Culture and Recreation	37	101,521					20,000		121,521	112,951	128,717
TOTAL (lines 31 - 37)	38	1,064,033	0	0			20,000		1,084,033	1,103,378	1,129,941

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	47,001		27,500					74,501	118,961	70,790
Housing and Urban Renewal	41		194,999	5,000					199,999	204,999	573,053
Planning & Zoning	42	62,443							62,443	60,646	67,150
Other Com & Econ Development	43	17,000							17,000	24,508	0
REBATES & PYMTS from TIF DEBT page	44			26,000					26,000	24,312	21,822
TOTAL (lines 39 - 44)	45	126,444	194,999	58,500			0		379,943	433,426	732,815
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	61,268	37,147						98,415	96,141	88,600
Clerk, Treasurer, & Finance Adm.	47	51,682	42,213						93,895	104,683	98,140
Elections	48								0	8,740	0
Legal Services & City Attorney	49	25,100	2,000						27,100	25,800	62,750
City Hall & General Buildings	50	17,000							17,000	27,560	24,221
Tort Liability	51	375,670	129,395						505,065	442,981	439,922
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	530,720	210,755	0			0		741,475	705,905	713,633
DEBT SERVICE											
Gov Capital Projects	54			167,095	1,080,011				1,247,106	1,436,625	8,877,799
TIF Capital Projects	55					3,579,000			3,579,000	3,587,263	0
TOTAL CAPITAL PROJECTS	56	0	0	85,500		3,579,000	0		0	160,924	2,865,052
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	3,022,160	1,003,867	311,095	1,080,011	3,579,000	20,000		9,016,133	9,241,921	16,083,219
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							2,021,478	2,021,478	2,127,951	1,729,056
Sewer Utility	60							918,221	918,221	897,014	704,175
Electric Utility	61							7,891,620	7,891,620	7,743,121	11,512,758
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							401,008	401,008	356,822	319,654
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							752,810	752,810	752,940	752,650
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							11,985,137	11,985,137	11,877,848	15,018,293
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,022,160	1,003,867	311,095	1,080,011	3,579,000	20,000	11,985,137	21,001,270	21,119,769	31,101,512
Regular Transfers Out	75	261,000	1,195,000						1,456,000	925,594	8,292,473
Internal TIF Loan / Repayment Transfers Out	76			200,973					200,973	299,373	301,993
Total ALL Transfers Out	77	261,000	1,195,000	200,973	0	0	0	0	1,656,973	1,224,967	8,594,466
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,283,160	2,198,867	512,068	1,080,011	3,579,000	20,000	11,985,137	22,658,243	22,344,736	39,695,978
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	849,505	1,516,630	339,825	0	1,297,979	252,882	4,084,635	8,341,456	10,118,881	12,627,607

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,969,937	203,049		863,480	0			3,036,466	2,934,637	2,776,028
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,969,937	203,049		863,480	0			3,036,466	2,934,637	2,776,028
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			520,500					520,500	520,500	520,918
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	8,356	863		3,411	0			12,630	15,229	14,247
Utility franchise tax	7	65,000							65,000	0	76,195
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	105,000							105,000	105,000	167,341
Other Local Option Taxes *	12		650,000						650,000	648,763	758,043
Subtotal - Other City Taxes (lines 6 thru 12)	13	178,356	650,863		3,411	0			832,630	768,992	1,015,826
Licenses & Permits	14	36,800							36,800	42,075	37,737
Use of Money & Property	15	61,060	2,000					3,500	66,560	149,810	469,669
Intergovernmental:											
Federal Grants & Reimbursements	16		30,000			485,000			515,000	350,346	90,836
Road Use Taxes	17		740,000						740,000	740,000	726,068
Other State Grants & Reimbursements	18		164,999			845,778			1,010,777	1,068,221	797,516
Local Grants & Reimbursements	19	159,582				10,000			169,582	158,865	58,162
Subtotal - Intergovernmental (lines 16 thru 19)	20	159,582	934,999	0	0	1,340,778		0	2,435,359	2,317,432	1,672,582
Charges for Fees & Service:											
Water Utility	21							1,761,500	1,761,500	1,728,500	1,728,127
Sewer Utility	22							1,600,500	1,600,500	1,600,500	1,454,694
Electric Utility	23							8,174,300	8,174,300	7,549,600	10,365,093
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	26,800							26,800	27,000	4,432
Landfill/Garbage	27							382,000	382,000	319,000	327,271
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	65,000	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	49,530							49,530	54,672	239,221
Subtotal - Charges for Service (lines 21 thru 33)	34	76,330	0		0	0		11,918,300	11,994,630	11,344,272	14,118,838
Special Assessments	35								0	0	217
Miscellaneous	36	262,600					23,300	2,500	288,400	512,725	402,010
Other Financing Sources:											
Regular Operating Transfers In	37	311,000	30,000			1,115,000			1,456,000	925,594	8,292,473
Internal TIF Loan Transfers In	38				200,973				200,973	299,373	301,993
Subtotal ALL Operating Transfers In	39	311,000	30,000	0	200,973	1,115,000	0	0	1,656,973	1,224,967	8,594,466
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	7,400,156
Proceeds of Capital Asset Sales	41	12,500							12,500	20,600	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	323,500	30,000	0	200,973	1,115,000	0	0	1,669,473	1,245,567	15,994,622
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,068,165	1,820,911	520,500	1,067,864	2,455,778	23,300	11,924,300	20,880,818	19,836,010	37,008,447
Beginning Fund Balance July 1	44	1,064,500	1,894,586	331,393	12,147	2,421,201	249,582	4,145,472	10,118,881	12,627,607	15,315,138
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	4,132,665	3,715,497	851,893	1,080,011	4,876,979	272,882	16,069,772	30,999,699	32,463,617	52,323,585

CITY OF
Mount Pleasant
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,969,937	203,049		863,480	0			3,036,466	2,934,637	2,776,028
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,969,937	203,049		863,480	0			3,036,466	2,934,637	2,776,028
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			520,500					520,500	520,500	520,918
Other City Taxes	6	178,356	650,863		3,411	0			832,630	768,992	1,015,826
Licenses & Permits	7	36,800	0					0	36,800	42,075	37,737
Use of Money and Property	8	61,060	2,000	0	0	0	0	3,500	66,560	149,810	469,669
Intergovernmental	9	159,582	934,999	0	0	1,340,778		0	2,435,359	2,317,432	1,672,582
Charges for Fees & Service	10	76,330	0		0	0	0	11,918,300	11,994,630	11,344,272	14,118,838
Special Assessments	11	0	0		0	0		0	0	0	217
Miscellaneous	12	262,600	0		0	0	23,300	2,500	288,400	512,725	402,010
Sub-Total Revenues	13	2,744,665	1,790,911	520,500	866,891	1,340,778	23,300	11,924,300	19,211,345	18,590,443	21,013,825
Other Financing Sources:											
Total Transfers In	14	311,000	30,000	0	200,973	1,115,000	0	0	1,656,973	1,224,967	8,594,466
Proceeds of Debt	15	0	0	0	0	0		0	0	0	7,400,156
Proceeds of Capital Asset Sales	16	12,500	0	0	0	0		0	12,500	20,600	0
Total Revenues and Other Sources	17	3,068,165	1,820,911	520,500	1,067,864	2,455,778	23,300	11,924,300	20,880,818	19,836,010	37,008,447
Expenditures & Other Financing Uses											
Public Safety	18	1,270,191	0	0			0		1,270,191	1,203,332	1,219,052
Public Works	19	30,772	598,113	0			0		628,885	611,068	544,927
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,064,033	0	0			20,000		1,084,033	1,103,378	1,129,941
Community and Economic Development	22	126,444	194,999	58,500			0		379,943	433,426	732,815
General Government	23	530,720	210,755	0			0		741,475	705,905	713,633
Debt Service	24	0	0	167,095	1,080,011		0		1,247,106	1,436,625	8,877,799
Capital Projects	25	0	0	85,500		3,579,000	0		3,664,500	3,748,187	2,865,052
Total Government Activities Expenditures	26	3,022,160	1,003,867	311,095	1,080,011	3,579,000	20,000		9,016,133	9,241,921	16,083,219
Business Type Proprietary: Enterprise & ISF	27							11,985,137	11,985,137	11,877,848	15,018,293
Total Gov & Bus Type Expenditures	28	3,022,160	1,003,867	311,095	1,080,011	3,579,000	20,000	11,985,137	21,001,270	21,119,769	31,101,512
Total Transfers Out	29	261,000	1,195,000	200,973	0	0	0	0	1,656,973	1,224,967	8,594,466
Total ALL Expenditures/Fund Transfers Out	30	3,283,160	2,198,867	512,068	1,080,011	3,579,000	20,000	11,985,137	22,658,243	22,344,736	39,695,978
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-214,995	-377,956	8,432	-12,147	-1,123,222	3,300	-60,837	-1,777,425	-2,508,726	-2,687,531
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,064,500	1,894,586	331,393	12,147	2,421,201	249,582	4,145,472	10,118,881	12,627,607	15,315,138
Ending Fund Balance June 30	35	849,505	1,516,630	339,825	0	1,297,979	252,882	4,084,635	8,341,456	10,118,881	12,627,607

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Mount Pleasant

Fiscal Year
2011

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1999 Street Improvement G/O	3,535,000	1999	100,000	4,450	500	104,950		104,950
(2)	2002 Street Improvement G/O	2,000,000	2002		0	0	0		0
(3)	Library G/O	3,000,000	2009	145,000	67,985	500	213,485		213,485
(4)	D & L G/O	925,000	2003	110,000	29,445		139,445	139,445	0
(5)	TIF Refunding G/O	1,265,000	2004	45,000	16,528	0	61,528	61,528	0
(6)	Fire Truck Capital Loan Notes	350,000	2006	330,000	10,890	500	341,390		341,390
(7)	5M G/O Capital Loan Notes	5,000,000	2009	50,000	168,713	500	219,213	12,147	207,066
(8)							0		0
(9)	State Revolving Loan	7,657,000	1998	396,000	126,840		522,840	522,840	0
(10)	WWTP SRF	5,110,000	2005	89,000	140,970		229,970	229,970	0
(11)							0		0
(12)	Library/Streets TIF	1,675,000	2003	100,000	67,095		167,095	167,095	0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				1,365,000	632,916	2,000	1,999,916	1,133,025	866,891

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Mount Pleasant

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0	0	0
(32)							0	0	0
(33)							0	0	0
(34)							0	0	0
(35)							0	0	0
(36)							0	0	0
(37)							0	0	0
(38)							0	0	0
(39)							0	0	0
(40)							0	0	0
(41)							0	0	0
(42)							0	0	0
(43)							0	0	0
(44)							0	0	0
(45)							0	0	0
(46)							0	0	0
(47)							0	0	0
(48)							0	0	0
(49)							0	0	0
(50)							0	0	0
(51)							0	0	0
(52)							0	0	0
(53)							0	0	0
(54)							0	0	0
(55)							0	0	0
(56)							0	0	0
(57)							0	0	0
(58)							0	0	0
(59)							0	0	0
(60)							0	0	0
				1,365,000	632,916	2,000	1,999,916	1,133,025	866,891

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Mount Pleasant, Iowa

The City Council will conduct a public hearing on the proposed Budget at 220 W. Monroe St. (City Hall)
on 03/08/2010 at 5:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.24142

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

319-385-1470
phone number

Florence Olomon
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,036,466	2,934,637	2,776,028
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,036,466	2,934,637	2,776,028
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	520,500	520,500	520,918
Other City Taxes	6	832,630	768,992	1,015,826
Licenses & Permits	7	36,800	42,075	37,737
Use of Money and Property	8	66,560	149,810	469,669
Intergovernmental	9	2,435,359	2,317,432	1,672,582
Charges for Fees & Service	10	11,994,630	11,344,272	14,118,838
Special Assessments	11	0	0	217
Miscellaneous	12	288,400	512,725	402,010
Other Financing Sources	13	1,669,473	1,245,567	15,994,622
Total Revenues and Other Sources	14	20,880,818	19,836,010	37,008,447
Expenditures & Other Financing Uses				
Public Safety	15	1,270,191	1,203,332	1,219,052
Public Works	16	628,885	611,068	544,927
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,084,033	1,103,378	1,129,941
Community and Economic Development	19	379,943	433,426	732,815
General Government	20	741,475	705,905	713,633
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Total Government Activities Expenditures	23	9,016,133	9,241,921	16,083,219
Business Type / Enterprises	24	11,985,137	11,877,848	15,018,293
Total ALL Expenditures	25	21,001,270	21,119,769	31,101,512
Transfers Out	26	1,656,973	1,224,967	8,594,466
Total ALL Expenditures/Transfers Out	27	22,658,243	22,344,736	39,695,978
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,777,425	-2,508,726	-2,687,531
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	10,118,881	12,627,607	15,315,138
Ending Fund Balance June 30	31	8,341,456	10,118,881	12,627,607