

# 44-413

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Mount Union County Name: HENRY Date Budget Adopted: 3/12/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

<p>County Auditor Date Stamp</p>	<p>January 1, 2013 Property Valuations</p>	<p>Telephone Number</p>	<p>Signature</p>	<p>Last Official Census</p>															
	<table border="1"> <tr> <td>Regular</td> <td>2a</td> <td>2,343,940</td> <td>2b</td> <td>2,269,895</td> </tr> <tr> <td><b>DEBT SERVICE</b></td> <td>3a</td> <td></td> <td>3b</td> <td></td> </tr> <tr> <td>Ag Land</td> <td>4a</td> <td>5,260</td> <td></td> <td></td> </tr> </table>	Regular	2a	2,343,940	2b	2,269,895	<b>DEBT SERVICE</b>	3a		3b		Ag Land	4a	5,260					<p>107</p>
Regular	2a	2,343,940	2b	2,269,895															
<b>DEBT SERVICE</b>	3a		3b																
Ag Land	4a	5,260																	

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5 18,986	18,386	43 8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center	9 316	306	47 0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs	14 3,700	3,583	52 1.57854
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000		Memorial Building	16	0	54 0
12(3)	0.13500		Symphony Orchestra	17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted		County Bridge	19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375		Aid to a Transit Company	21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000		City Emergency Medical District	463	0	466 0
12(21)	0.27000		Support Public Library	23	0	61 0
28E.22	1.50000		Unified Law Enforcement	24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25 23,002	22,275	
384.1	3.00375		Ag Land	26 16	16	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27 23,018	22,291	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 633	613	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 449	435	0.19164
Rules	Amt Nec		Other Employee Benefits	31	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>				32 449	435	65 0.19164
<b>Sub Total Special Revenue Levies (28+32)</b>				33 1,082	1,048	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0
	SSMID 2 (A)	(B)		35	0	67 0
	SSMID 3 (A)	(B)		36	0	68 0
	SSMID 4 (A)	(B)		37	0	69 0
	SSMID 5 (A)	(B)		555	0	565 0
	SSMID 6 (A)	(B)		556	0	566 0
	SSMID 7 (A)	(B)		1177	0	0
<b>Total SSMID</b>				38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>				39 1,082	1,048	
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0
<b>Total Property Taxes (27+39+40+41)</b>				42 24,100	23,339	72 10.27518

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Mount Union**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2013</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	29,245	19,731					48,976		48,976	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	17,816	36,580					54,396		54,396	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	28,630	17,734					46,364		46,364	
Ending Fund Balance June 30 (pg 12, line 261) *	4	18,431	38,577	0	0	0	0	57,008	0	57,008	
<b>(2)</b>											
<b>** Re-Estimated FY 2014</b>											
Beginning Fund Balance	5	18,431	38,577	0	0	0	0	57,008	0	57,008	
Re-Est Revenues	6	41,510	19,500	0	0	0	0	61,010	0	61,010	
Re-Est Expenditures	7	63,400	14,600	0	0	0	0	78,000	0	78,000	
Ending Fund Balance	8	-3,459	43,477	0	0	0	0	40,018	0	40,018	
<b>(3)</b>											
<b>** Budget FY 2015</b>											
Beginning Fund Balance	9	-3,459	43,477	0	0	0	0	40,018	0	40,018	
Revenues	10	23,418	29,082	0	0	0	0	52,500	0	52,500	
Expenditures	11	33,800	13,100	0	0	0	0	46,900	0	46,900	
Ending Fund Balance	12	-13,841	59,459	0	0	0	0	45,618	0	45,618	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Mount Union \_\_\_\_\_**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,300							1,300	1,300	1,150
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,300	0	0			0		1,300	1,300	1,150
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		5,000						5,000	5,000	3,492
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,600						4,600	4,600	4,076
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,500						1,500	1,500	352
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	3,100							3,100	3,100	2,919
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	3,100	11,100	0			0		14,200	14,200	10,839
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	200							200	200	0
Museum, Band and Theater	32								0	0	0
Parks	33		2,000						2,000	1,500	5,227
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	4,000							4,000	2,000	4,587
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	4,200	2,000	0			0		6,200	3,700	9,814

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39							0	0	0	
Economic Development	40							0	0	0	
Housing and Urban Renewal	41							0	0	0	
Planning & Zoning	42							0	0	0	
Other Com & Econ Development	43							0	0	0	
TOTAL (lines 39 - 44)	44							0	0	0	
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,000						3,000	3,000	2,717	
Clerk, Treasurer, & Finance Adm.	47	1,000						1,000	1,000	737	
Elections	48	700						700	1,200	0	
Legal Services & City Attorney	49	3,500						3,500	25,000	450	
City Hall & General Buildings	50	4,900						4,900	4,900	11,181	
Tort Liability	51	3,700						3,700	3,700	3,361	
Other General Government	52	6,000						6,000	20,000	0	
TOTAL (lines 46 - 52)	53	22,800	0	0				22,800	58,800	18,446	
<b>DEBT SERVICE</b>	54	2,400						2,400	0	0	
Gov Capital Projects	55							0	0	0	
TIF Capital Projects	56							0	0	0	
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0				0	0	0	
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	33,800	13,100	0	0	0	0	46,900	78,000	40,249	
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							0	0	0	
Sewer Utility	60							0	0	0	
Electric Utility	61							0	0	0	
Gas Utility	62							0	0	0	
Airport	63							0	0	0	
Landfill/Garbage	64							0	0	0	
Transit	65							0	0	0	
Cable TV, Internet & Telephone	66							0	0	0	
Housing Authority	67							0	0	0	
Storm Water Utility	68							0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	
Enterprise DEBT SERVICE	70							0	0	0	
Enterprise CAPITAL PROJECTS	71							0	0	0	
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							0	0	0	
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	33,800	13,100	0	0	0	0	46,900	78,000	40,249	
Regular Transfers Out	75							0	0	0	
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	33,800	13,100	0	0	0	0	46,900	78,000	40,249	
<b>Ending Fund Balance June 30</b>	79	-13,841	59,459	0	0	0	0	45,618	40,018	57,008	

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	22,291	1,048		0	0			23,339	18,518	17,238
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	22,291	1,048		0	0			23,339	18,518	17,238
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	727	34		0	0			761	592	578
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		18,000						18,000	10,000	19,771
Subtotal - Other City Taxes (lines 6 thru 12)	13	727	18,034		0	0			18,761	10,592	20,349
Licenses & Permits	14								0	0	0
Use of Money & Property	15	400							400	400	447
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		10,000						10,000	9,500	10,247
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	10,000	0	0	0		0	10,000	9,500	10,247
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	0	0
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	22,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	22,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	23,418	29,082	0	0	0	0	0	52,500	61,010	48,281
Beginning Fund Balance July 1	44	-3,459	43,477	0	0	0	0	0	40,018	57,008	48,976
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	19,959	72,559	0	0	0	0	0	92,518	118,018	97,257

**CITY OF**  
**Mount Union**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	22,291	1,048		0	0			23,339	18,518	17,238
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	22,291	1,048		0	0			23,339	18,518	17,238
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	727	18,034		0	0			18,761	10,592	20,349
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	400	0	0	0	0	0	0	400	400	447
Intergovernmental	9	0	10,000	0	0	0		0	10,000	9,500	10,247
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	0
Special Assessments	11	0	0		0	0			0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	0
Sub-Total Revenues	13	23,418	29,082	0	0	0	0	0	52,500	39,010	48,281
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0			0	22,000	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	23,418	29,082	0	0	0	0	0	52,500	61,010	48,281
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,300	0	0			0		1,300	1,300	1,150
Public Works	19	3,100	11,100	0			0		14,200	14,200	10,839
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	4,200	2,000	0			0		6,200	3,700	9,814
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	22,800	0	0			0		22,800	58,800	18,446
Debt Service	24	2,400	0	0	0		0		2,400	0	0
Capital Projects	25	0	0			0			0	0	0
Total Government Activities Expenditures	26	33,800	13,100	0	0	0	0	0	46,900	78,000	40,249
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	33,800	13,100	0	0	0	0	0	46,900	78,000	40,249
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	33,800	13,100	0	0	0	0	0	46,900	78,000	40,249
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -10,382	 15,982	 0	 0	 0	 0	 0	 5,600	 -16,990	 8,032
Beginning Fund Balance July 1	33	-3,459	43,477	0	0	0	0	0	40,018	57,008	48,976
Ending Fund Balance June 30	34	-13,841	59,459	0	0	0	0	0	45,618	40,018	57,008

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Mount Union

Fiscal Year  
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Revolving Fund loan	22,000		916	814		1,730	1,730	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				916	814	0	1,730	1,730	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Mount Union

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				916	814	0	1,730	1,730	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Mount Union

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			916	814	0	1,730	1,730	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Mount Union

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			916	814	0	1,730	1,730	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Mount Union

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			916	814	0	1,730	1,730	0

# NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

**DATE POSTED**  
**2/20/2014**

City of Mount Union, Iowa

The City Council will conduct a public hearing on the proposed Budget at Mount Union Community Building

on 3/12/2014 at 6:00pm  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.27518

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(319) 931-0485  
phone number

Melissa Noble  
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	23,339	18,518	17,238
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>23,339</b>	<b>18,518</b>	<b>17,238</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	18,761	10,592	20,349
Licenses & Permits	7	0	0	0
Use of Money and Property	8	400	400	447
Intergovernmental	9	10,000	9,500	10,247
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	22,000	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>52,500</b>	<b>61,010</b>	<b>48,281</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,300	1,300	1,150
Public Works	16	14,200	14,200	10,839
Health and Social Services	17	0	0	0
Culture and Recreation	18	6,200	3,700	9,814
Community and Economic Development	19	0	0	0
General Government	20	22,800	58,800	18,446
Debt Service	21	2,400	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>46,900</b>	<b>78,000</b>	<b>40,249</b>
Business Type / Enterprises	24	0	0	0
<b>Total ALL Expenditures</b>	<b>25</b>	<b>46,900</b>	<b>78,000</b>	<b>40,249</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>46,900</b>	<b>78,000</b>	<b>40,249</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>5,600</b>	<b>-16,990</b>	<b>8,032</b>
Beginning Fund Balance July 1	29	40,018	57,008	48,976
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>45,618</b>	<b>40,018</b>	<b>57,008</b>