

# 57-548

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Mount Vernon County Name: LINN Date Budget Adopted: 3/2/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(319) 895-8742  
Telephone Number

\_\_\_\_\_  
Signature

County Auditor Date Stamp  
 \_\_\_\_\_

### January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>126,122,069</u>	2b <u>123,735,316</u>	4,506
<b>DEBT SERVICE</b>	3a <u>148,206,158</u>	3b <u>145,819,405</u>	
Ag Land	4a <u>1,356,708</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,021,589	1,002,256	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 174,999	171,688	52 1.38754
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0
12(2)	0.81000	Memorial Building	16 _____	0	54 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0
12(5)	As Voted	County Bridge	19 _____	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 0
12(20)	0.27000	Support Public Library	23 34,053	33,409	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 1,230,641	1,207,353	
384.1	3.00375	Ag Land	26 3,745	3,745	63 2.76036
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 1,234,386	1,211,098	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 34,053	33,409	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 96,582	94,754	0.76578
Rules	Amt Nec	Other Employee Benefits	31 193,160	189,504	1.53153
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 289,742	284,258	65 2.29731
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 323,795	317,667	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 0
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 0
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 0
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 0
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 0
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 0
		SSMID 7 (A) _____ (B) _____	1177 _____	0	0
		<b>Total SSMID</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies</b>	39 323,795	317,667	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	40 0	0	70 0
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	41 85,132	83,521	71 0.67500
		<b>Total Property Taxes (27+39+40+41)</b>	42 1,643,313	1,612,286	72 12.99985

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**Mount Vernon**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	701,401	1,002,827	307,580	62,308	523,736	82,465	2,680,317	739,992	3,420,309
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,701,806	1,473,568	780,996	944,783	3,050,912	2,560	7,954,625	1,962,023	9,916,648
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,612,540	1,191,188	601,343	1,032,898	2,862,356	0	7,300,325	1,692,674	8,992,999
Ending Fund Balance June 30 (pg 12, line 261) *	4	790,667	1,285,207	487,233	-25,807	712,292	85,025	3,334,617	1,009,341	4,343,958
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	790,667	1,285,207	487,233	-25,807	712,292	85,025	3,334,617	1,009,341	4,343,958
Re-Est Revenues	6	2,065,487	905,473	668,117	1,193,261	2,763,181	0	7,595,519	1,905,000	9,500,519
Re-Est Expenditures	7	1,985,903	960,339	822,519	1,129,281	821,047	0	5,719,089	1,991,069	7,710,158
Ending Fund Balance	8	870,251	1,230,341	332,831	38,173	2,654,426	85,025	5,211,047	923,272	6,134,319
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	870,251	1,230,341	332,831	38,173	2,654,426	85,025	5,211,047	923,272	6,134,319
Revenues	10	2,100,156	1,351,045	645,193	1,378,568	716,798	0	6,191,760	2,034,150	8,225,910
Expenditures	11	2,073,860	1,752,210	683,108	1,382,619	2,540,842	0	8,432,639	2,048,172	10,480,811
Ending Fund Balance	12	896,547	829,176	294,916	34,122	830,382	85,025	2,970,168	909,250	3,879,418

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Mount Vernon**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	714,262							714,262	719,161	643,119
Jail	2								0	0	0
Emergency Management	3	8,900							8,900	23,075	6,220
Flood Control	4								0	0	0
Fire Department	5	56,980							56,980	50,365	43,761
Ambulance	6	13,518							13,518	13,750	6,800
Building Inspections	7	35,000							35,000	35,000	26,036
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	300	689
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	828,960	0				0		828,960	841,651	726,625
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		512,160						512,160	462,873	459,311
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		46,000						46,000	40,000	43,505
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	9,542
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	558,160				0		558,160	502,873	512,358
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	58,000							58,000	58,000	52,500
Museum, Band and Theater	32	1,000							1,000	1,000	1,000
Parks	33	218,371							218,371	228,422	206,935
Recreation	34	137,997							137,997	164,648	133,331
Cemetery	35	19,850							19,850	24,565	17,961
Community Center, Zoo, & Marina	36	12,998							12,998	12,998	12,998
Other Culture and Recreation	37	41,750							41,750	34,650	54,361
TOTAL (lines 31 - 37)	38	489,966	0				0		489,966	524,283	479,086

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	2,800							2,800	2,800	1,687
Economic Development	40	115,000							115,000	60,000	73,268
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	14,200							14,200	6,100	14,108
Other Com & Econ Development	43	10,000							10,000	20,000	0
TOTAL (lines 39 - 44)	45	142,000	0	0			0		142,000	88,900	89,063
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,800							4,800	4,800	4,894
Clerk, Treasurer, & Finance Adm.	47	187,784							187,784	183,719	158,957
Elections	48	6,000							6,000	2,800	5,715
Legal Services & City Attorney	49	55,000							55,000	75,000	41,831
City Hall & General Buildings	50	57,500							57,500	55,000	106,303
Tort Liability	51	175,000							175,000	145,000	121,154
Other General Government	52	76,850							76,850	64,750	66
TOTAL (lines 46 - 52)	53	562,934	0	0			0		562,934	531,069	438,920
<b>DEBT SERVICE</b>	54				1,382,619				1,382,619	1,129,281	1,032,898
Gov Capital Projects	55					2,196,997			2,196,997	600,797	2,983,532
TIF Capital Projects	56					325,000			325,000	175,000	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		2,521,997	0		2,521,997	775,797	2,983,532
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	2,023,860	558,160	0	1,382,619	2,521,997	0		6,486,636	4,393,854	6,262,482
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							504,852	504,852	499,344	440,500
Sewer Utility	60							556,386	556,386	601,684	487,844
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							409,842	409,842	352,142	351,930
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							124,682	124,682	142,366	93,202
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							1,595,762	1,595,762	1,595,536	1,373,476
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	2,023,860	558,160	0	1,382,619	2,521,997	0	1,595,762	8,082,398	5,989,390	7,635,958
Regular Transfers Out	75	50,000	1,194,050			18,845		452,410	1,715,305	898,249	709,314
Internal TIF Loan / Repayment Transfers Out	76			683,108					683,108	822,519	647,727
<b>Total ALL Transfers Out</b>	77	50,000	1,194,050	683,108	0	18,845	0	452,410	2,398,413	1,720,768	1,357,041
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	2,073,860	1,752,210	683,108	1,382,619	2,540,842	0	2,048,172	10,480,811	7,710,158	8,992,999
<b>Ending Fund Balance June 30</b>	79	896,547	829,176	294,916	34,122	830,382	85,025	909,250	3,879,418	6,134,319	4,343,958

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	1,211,098	317,667		0	83,521			1,612,286	1,595,129	1,476,459
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,211,098	317,667		0	83,521			1,612,286	1,595,129	1,476,459
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			643,193					643,193	666,317	733,720
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	23,288	6,128		0	1,611			31,027	30,064	18,676
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	2,700							2,700	0	2,892
Hotel/Motel Taxes	11	57,000							57,000	50,000	64,050
Other Local Option Taxes	12		550,000						550,000	0	554,437
Subtotal - Other City Taxes (lines 6 thru 12)	13	82,988	556,128		0	1,611			640,727	80,064	640,055
Licenses & Permits	14	70,000							70,000	70,000	52,550
Use of Money & Property	15	4,000	4,000	2,000		10,000		6,000	26,000	18,800	74,848
Intergovernmental:											
Federal Grants & Reimbursements	16				39,616				39,616	0	406,588
Road Use Taxes	17		465,000						465,000	445,000	449,941
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	10,000	1,314,967
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	465,000	0	39,616	0		0	504,616	455,000	2,171,496
Charges for Fees & Service:											
Water Utility	21							688,806	688,806	600,000	649,267
Sewer Utility	22							834,594	834,594	800,000	786,630
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							350,000	350,000	400,000	302,225
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	22,000							22,000	27,000	0
Housing Authority	31								0	0	0
Storm Water Utility	32							100,000	100,000	100,000	76,248
Other Fees & Charges for Service	33	158,000							158,000	158,000	110,853
Subtotal - Charges for Service (lines 21 thru 33)	34	180,000	0		0	0	0	1,973,400	2,153,400	2,085,000	1,925,223
Special Assessments	35								0	100,000	0
Miscellaneous	36	177,275							177,275	209,441	314,056
Other Financing Sources:											
Regular Operating Transfers In	37	374,795	8,250		658,665	618,845		54,750	1,715,305	898,249	709,314
Internal TIF Loan Transfers In	38				680,287	2,821			683,108	822,519	647,727
Subtotal ALL Operating Transfers In	39	374,795	8,250	0	1,338,952	621,666	0	54,750	2,398,413	1,720,768	1,357,041
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	2,500,000	1,171,200
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	374,795	8,250	0	1,338,952	621,666	0	54,750	2,398,413	4,220,768	2,528,241
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,100,156	1,351,045	645,193	1,378,568	716,798	0	2,034,150	8,225,910	9,500,519	9,916,648
Beginning Fund Balance July 1	44	870,251	1,230,341	332,831	38,173	2,654,426	85,025	923,272	6,134,319	4,343,958	3,420,309
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,970,407	2,581,386	978,024	1,416,741	3,371,224	85,025	2,957,422	14,360,229	13,844,477	13,336,957

**CITY OF**  
**Mount Vernon**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,211,098	317,667		0	83,521			1,612,286	1,595,129	1,476,459
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,211,098	317,667		0	83,521			1,612,286	1,595,129	1,476,459
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			643,193					643,193	666,317	733,720
Other City Taxes	6	82,988	556,128		0	1,611			640,727	80,064	640,055
Licenses & Permits	7	70,000	0					0	70,000	70,000	52,550
Use of Money and Property	8	4,000	4,000	2,000	0	10,000	0	6,000	26,000	18,800	74,848
Intergovernmental	9	0	465,000	0	39,616	0		0	504,616	455,000	2,171,496
Charges for Fees & Service	10	180,000	0		0	0		1,973,400	2,153,400	2,085,000	1,925,223
Special Assessments	11	0	0		0	0		0	0	100,000	0
Miscellaneous	12	177,275	0		0	0		0	177,275	209,441	314,056
Sub-Total Revenues	13	1,725,361	1,342,795	645,193	39,616	95,132	0	1,979,400	5,827,497	5,279,751	7,388,407
<b>Other Financing Sources:</b>											
Total Transfers In	14	374,795	8,250	0	1,338,952	621,666	0	54,750	2,398,413	1,720,768	1,357,041
Proceeds of Debt	15	0	0	0	0	0		0	0	2,500,000	1,171,200
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>2,100,156</b>	<b>1,351,045</b>	<b>645,193</b>	<b>1,378,568</b>	<b>716,798</b>	<b>0</b>	<b>2,034,150</b>	<b>8,225,910</b>	<b>9,500,519</b>	<b>9,916,648</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	828,960	0	0			0		828,960	841,651	726,625
Public Works	19	0	558,160	0			0		558,160	502,873	512,358
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	489,966	0	0			0		489,966	524,283	479,086
Community and Economic Development	22	142,000	0	0			0		142,000	88,900	89,063
General Government	23	562,934	0	0			0		562,934	531,069	438,920
Debt Service	24	0	0	0	1,382,619				1,382,619	1,129,281	1,032,898
Capital Projects	25	0	0	0		2,521,997			2,521,997	775,797	2,983,532
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>2,023,860</b>	<b>558,160</b>	<b>0</b>	<b>1,382,619</b>	<b>2,521,997</b>	<b>0</b>		<b>6,486,636</b>	<b>4,393,854</b>	<b>6,262,482</b>
Business Type Proprietary: Enterprise & ISF	27							1,595,762	1,595,762	1,595,536	1,373,476
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>2,023,860</b>	<b>558,160</b>	<b>0</b>	<b>1,382,619</b>	<b>2,521,997</b>	<b>0</b>	<b>1,595,762</b>	<b>8,082,398</b>	<b>5,989,390</b>	<b>7,635,958</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>50,000</b>	<b>1,194,050</b>	<b>683,108</b>	<b>0</b>	<b>18,845</b>	<b>0</b>	<b>452,410</b>	<b>2,398,413</b>	<b>1,720,768</b>	<b>1,357,041</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>2,073,860</b>	<b>1,752,210</b>	<b>683,108</b>	<b>1,382,619</b>	<b>2,540,842</b>	<b>0</b>	<b>2,048,172</b>	<b>10,480,811</b>	<b>7,710,158</b>	<b>8,992,999</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	26,296	-401,165	-37,915	-4,051	-1,824,044	0	-14,022	-2,254,901	1,790,361	923,649
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>870,251</b>	<b>1,230,341</b>	<b>332,831</b>	<b>38,173</b>	<b>2,654,426</b>	<b>85,025</b>	<b>923,272</b>	<b>6,134,319</b>	<b>4,343,958</b>	<b>3,420,309</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>896,547</b>	<b>829,176</b>	<b>294,916</b>	<b>34,122</b>	<b>830,382</b>	<b>85,025</b>	<b>909,250</b>	<b>3,879,418</b>	<b>6,134,319</b>	<b>4,343,958</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Mount Vernon

Fiscal Year  
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) 2007 Essen Corp Purpose- Refunding 98 GO (TIF)	4,410,000	May 2007	380,000	72,600	500	453,100	453,100	0
(3) 2009 GO Refunding (Sewer)	400,000	July 2009	50,000	5,375	500	55,875	55,875	0
(4) 2009B GO Build America Bonds (30 Wat 70 Sew)	3,500,000	September 2009	155,000	146,728	550	302,278	302,278	0
(5) 2010A GO Capital Loan Note (TIF)	400,000	October 2010	45,000	5,723	500	51,223	51,223	0
(6) 2010B GO Capital Loan Note (TIF)	160,000	November 2010	25,000	918	500	26,418	26,418	0
(7) 2012 Essen Corp Purpose (TIF) 80%	456,000	October 2012	116,000	696	400	117,096	117,096	0
(8) 2012 Essen Corp Purpose Water (Water) 20%	114,000	October 2012	29,000	174	100	29,274	29,274	0
(9) 2013 GO Cap Loan Note Essen Corp (LOST)	1,200,000	July 2013	75,000	24,955	500	100,455	100,455	0
(10) 2014 GO Cap Loan Note 92%	2,500,000	September 2014	161,000	65,688	460	227,148	227,148	0
(11) 2014 GO Cap Loan Note Pool 8%	200,000	September 2014	14,000	5,712	40	19,752	19,752	0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			1,050,000	328,569	4,050	1,382,619	1,382,619	0

