

ADOPTED MOUNT VERNON SCHOOL BUDGET SUMMARY

District No. 4554

Department of Management - Form S-AB

| | | Budget 2014 | Re-est. 2013 | Actual 2012 |
|--|-----|-------------------|-------------------|-------------------|
| Taxes Levied on Property | 1 | 4,327,015 | 4,160,566 | 4,245,544 |
| Utility Replacement Excise Tax | 2 | 84,735 | 89,440 | 95,262 |
| Income Surtaxes | 3 | 395,160 | 425,915 | 315,658 |
| Tuition/Transportation Received | 4 | 1,882,704 | 1,845,455 | 1,811,344 |
| Earnings on Investments | 5 | 27,816 | 21,936 | 18,779 |
| Nutrition Program Sales | 6 | 553,198 | 529,230 | 460,774 |
| Student Activities and Sales | 7 | 432,816 | 419,124 | 378,123 |
| Other Revenues from Local Sources | 8 | 1,410,014 | 1,357,654 | 1,530,180 |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 |
| State Foundation Aid | 10 | 6,352,342 | 6,020,050 | 5,957,654 |
| Instructional Support State Aid | 11 | 42,171 | 0 | 0 |
| Other State Sources | 12 | 26,862 | 16,087 | 27,559 |
| ARRA Fiscal Stabilization (in formula) | 13 | 0 | 0 | 0 |
| Title I Grants | 14 | 47,543 | 46,672 | 46,511 |
| IDEA and Other Federal Sources | 15 | 385,913 | 370,228 | 357,948 |
| Total Revenues | 16 | 15,968,289 | 15,302,357 | 15,245,336 |
| General Long-Term Debt Proceeds | 17 | 0 | 0 | 5,570,491 |
| Transfers In | 18 | 706,563 | 700,213 | 917,903 |
| Proceeds of Fixed Asset Dispositions | 19 | 0 | 0 | 8,875 |
| Total Revenues & Other Sources | 20 | 16,674,852 | 16,002,570 | 21,742,605 |
| Beginning Fund Balance | 21 | 9,145,761 | 10,179,956 | 8,029,889 |
| Total Resources | 22 | 25,820,613 | 26,182,526 | 29,772,494 |
| | | | | |
| *Instruction | 23 | 8,889,052 | 8,563,715 | 8,037,425 |
| Student Support Services | 24 | 421,078 | 412,531 | 298,961 |
| Instructional Staff Support Services | 25 | 818,387 | 843,836 | 619,774 |
| General Administration | 26 | 443,843 | 402,075 | 416,118 |
| School/Building Administration | 27 | 706,128 | 728,589 | 609,071 |
| Business & Central Administration | 28 | 262,012 | 258,234 | 275,592 |
| Plant Operation and Maintenance | 29 | 877,662 | 844,323 | 906,341 |
| Student Transportation | 30 | 368,035 | 422,181 | 338,856 |
| This row is intentionally left blank | 31 | 0 | 0 | 0 |
| *Total Support Services (lines 24-31) | 31A | 3,897,145 | 3,911,769 | 3,464,713 |
| *Noninstructional Programs | 32 | 1,100,583 | 1,066,416 | 826,848 |
| Facilities Acquisition and Construction | 33 | 530,727 | 704,865 | 4,293,761 |
| Debt Service | 34 | 6,838,433 | 1,676,359 | 1,662,670 |
| AEA Support - Direct to AEA | 35 | 450,940 | 413,428 | 389,218 |
| *Total Other Expenditures (lines 33-35) | 35A | 7,820,100 | 2,794,652 | 6,345,649 |
| Total Expenditures | 36 | 21,706,880 | 16,336,552 | 18,674,635 |
| Transfers Out | 37 | 706,563 | 700,213 | 917,903 |
| Total Expenditures & Other Uses | 38 | 22,413,443 | 17,036,765 | 19,592,538 |
| Ending Fund Balance | 39 | 3,407,170 | 9,145,761 | 10,179,956 |
| Total Requirements | 40 | 25,820,613 | 26,182,526 | 29,772,494 |

| | | Special Revenue | | | | | | This Column is Blank | |
|--|----|-----------------|---------------|-----------------|-----------|------------------------------------|---------------------------------|----------------------|----|
| | | General (10) | Activity (21) | Management (22) | PERL (24) | Equal(25) / Lib(29) / Spec Rev(27) | Emg Levy (26) / Disaster R (28) | | |
| Resources: | | | | | | | | | |
| Taxes Levied on Property | 1 | 2,809,123 | | 400,034 | 0 | 0 | 0 | | 1 |
| Utility Replacement Excise Tax | 2 | 56,187 | | 8,015 | 0 | 0 | 0 | | 2 |
| Income Surtaxes | 3 | 395,160 | | | | | | | 3 |
| Tuition/Transportation Received | 4 | 1,882,704 | | | | | | | 4 |
| Earnings on Investments | 5 | 11,202 | | 98 | | | | | 5 |
| Nutrition Program Sales | 6 | | | | | | | | 6 |
| Student Activities and Sales | 7 | | 432,816 | | | | | | 7 |
| Other Revenues from Local Sources | 8 | 105,488 | | 8,470 | | | | | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | | 9 |
| State Foundation Aid | 10 | 6,352,342 | | | | | | | 10 |
| Instructional Support State Aid | 11 | 42,171 | | | | | | | 11 |
| Other State Sources | 12 | 10,326 | | 107 | | | | | 12 |
| ARRA Fiscal Stabilization (in formula) | 13 | | | | | | | | 13 |
| Title I Grants | 14 | 47,543 | | | | | | | 14 |
| IDEA and Other Federal Sources | 15 | 215,780 | | | | | | | 15 |
| Total Revenues | 16 | 11,928,026 | 432,816 | 416,724 | 0 | 0 | 0 | | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | | | | | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | | 19 |
| Total Revenues & Other Sources | 20 | 11,928,026 | 432,816 | 416,724 | 0 | 0 | 0 | | 20 |
| Beginning Fund Balance | 21 | 1,779,628 | 92,741 | 40,350 | 0 | 0 | 0 | | 21 |
| Total Resources | 22 | 13,707,654 | 525,557 | 457,074 | 0 | 0 | 0 | | 22 |
| Requirements: | | | | | | | | | |
| Instruction | 23 | 8,365,219 | 432,816 | 91,017 | | | | | 23 |
| Student Support Services | 24 | 421,078 | | | | | | | 24 |
| Instructional Staff Support Services | 25 | 518,005 | | | | | | | 25 |
| General Administration | 26 | 405,832 | | 21,013 | | | | | 26 |
| School/Building Administration | 27 | 697,061 | | 9,067 | | | | | 27 |
| Business & Central Administration | 28 | 133,125 | | 128,887 | | | | | 28 |
| Plant Operation and Maintenance | 29 | 867,620 | | 10,042 | | | | | 29 |
| Student Transportation | 30 | 351,034 | | | | | | | 30 |
| This row is intentionally left blank | 31 | | | | | | | | 31 |
| Noninstructional Programs | 32 | 46,418 | | | | | | | 32 |
| Facilities Acquisition and Construction | 33 | | | | | | | | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | | | | | 34 |
| AEA Support - Direct to AEA | 35 | 450,940 | | | | | | | 35 |
| Total Expenditures | 36 | 12,256,332 | 432,816 | 260,026 | 0 | 0 | 0 | | 36 |
| Transfers Out/Special Items/Down Adj | 37 | | | | | | | | 37 |
| Total Expenditures & Other Uses | 38 | 12,256,332 | 432,816 | 260,026 | 0 | 0 | 0 | | 38 |
| Ending Fund Balance | 39 | 1,451,322 | 92,741 | 197,048 | 0 | 0 | 0 | | 39 |
| Total Requirements | 40 | 13,707,654 | 525,557 | 457,074 | 0 | 0 | 0 | | 40 |

MOUNT VERNON

Resources:

| | | Capital Projects (30-39) | | | Debt Service -40 | Proprietary | | Re-estimated FY13 | Actual FY12 | |
|--|----|--------------------------|-----------|----------------|---------------------|----------------|------------------|----------------------|----------------|----|
| | | Sales Tax (33) | PPEL (36) | Other Cap Proj | | Nutrition (61) | Oth Entp (62-69) | | | |
| Taxes Levied on Property | 1 | | 442,857 | | 675,001 | | | 4,160,566 | 4,245,544 | 1 |
| Utility Replacement Excise Tax | 2 | | 8,134 | | 12,399 | | | 89,440 | 95,262 | 2 |
| Income Surtaxes | 3 | | | | | | | 425,915 | 315,658 | 3 |
| Tuition/Transportation Received | 4 | | | | | | | 1,845,455 | 1,811,344 | 4 |
| Earnings on Investments | 5 | 139 | 451 | | 15,593 | 219 | 114 | 21,936 | 18,779 | 5 |
| Nutrition Program Sales | 6 | | | | | 553,198 | | 529,230 | 460,774 | 6 |
| Student Activities and Sales | 7 | | | | | | | 419,124 | 378,123 | 7 |
| Other Revenues from Local Sources | 8 | 999,590 | 755 | | 1,272 | 2,940 | 291,499 | 1,357,654 | 1,530,180 | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | 0 | 0 | 9 |
| State Foundation Aid | 10 | | | | | | | 6,020,050 | 5,957,654 | 10 |
| Instructional Support State Aid | 11 | | | | | | | 0 | 0 | 11 |
| Other State Sources | 12 | | 157 | | 269 | 6,002 | 10,001 | 16,087 | 27,559 | 12 |
| ARRA Fiscal Stabilization (in formula) | 13 | | | | | | | 0 | 0 | 13 |
| Title I Grants | 14 | | | | | | | 46,672 | 46,511 | 14 |
| IDEA and Other Federal Sources | 15 | | | | | 170,133 | | 370,228 | 357,948 | 15 |
| Total Revenues | 16 | 999,729 | 452,354 | 0 | 704,534 | 732,492 | 301,614 | 15,302,357 | 15,245,336 | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | 0 | 5,570,491 | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | 706,563 | | | 700,213 | 917,903 | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | 0 | 8,875 | 19 |
| Total Revenues & Other Sources | 20 | 999,729 | 452,354 | 0 | 1,411,097 | 732,492 | 301,614 | 16,002,570 | 21,742,605 | 20 |
| Beginning Fund Balance | 21 | 975,243 | 119,588 | 0 | 5,926,263 | 198,540 | 13,408 | 10,179,956 | 8,029,889 | 21 |
| Total Resources | 22 | 1,974,972 | 571,942 | 0 | 7,337,360 | 931,032 | 315,022 | 26,182,526 | 29,772,494 | 22 |

Requirements:

| | | | | | | | | | | |
|--|----|-----------|---------|---|-----------|---------|---------|------------|------------|----|
| Instruction | 23 | | | | | | | 8,563,715 | 8,037,425 | 23 |
| Student Support Services | 24 | | | | | | | 412,531 | 298,961 | 24 |
| Instructional Staff Support Services | 25 | 293,166 | 7,216 | | | | | 843,836 | 619,774 | 25 |
| General Administration | 26 | | 16,998 | | | | | 402,075 | 416,118 | 26 |
| School/Building Administration | 27 | | | | | | | 728,589 | 609,071 | 27 |
| Business & Central Administration | 28 | | | | | | | 258,234 | 275,592 | 28 |
| Plant Operation and Maintenance | 29 | | | | | | | 844,323 | 906,341 | 29 |
| Student Transportation | 30 | | 17,001 | | | | | 422,181 | 338,856 | 30 |
| This row is intentionally left blank | 31 | | | | | | | 0 | 0 | 31 |
| Noninstructional Programs | 32 | | | | | 752,551 | 301,614 | 1,066,416 | 826,848 | 32 |
| Facilities Acquisition and Construction | 33 | | 530,727 | | | | | 704,865 | 4,293,761 | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | 6,838,433 | | | 1,676,359 | 1,662,670 | 34 |
| AEA Support - Direct to AEA | 35 | | | | | | | 413,428 | 389,218 | 35 |
| Total Expenditures | 36 | 293,166 | 571,942 | 0 | 6,838,433 | 752,551 | 301,614 | 16,336,552 | 18,674,635 | 36 |
| Transfers Out/Special Items/Down Adj | 37 | 706,563 | | | | | | 700,213 | 917,903 | 37 |
| Total Expenditures & Other Uses | 38 | 999,729 | 571,942 | 0 | 6,838,433 | 752,551 | 301,614 | 17,036,765 | 19,592,538 | 38 |
| Ending Fund Balance | 39 | 975,243 | 0 | 0 | 498,927 | 178,481 | 13,408 | 9,145,761 | 10,179,956 | 39 |
| Total Requirements | 40 | 1,974,972 | 571,942 | 0 | 7,337,360 | 931,032 | 315,022 | 26,182,526 | 29,772,494 | 40 |

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
MOUNT VERNON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

| Project Name (A) | Amount of Issue (B) | Date Certified to County Auditor (C) | Principal Due FY14 (D) | Interest Due FY14 +(E) | Bond Registration Due FY14 +(F) | Total Obligation Due FY14 =(G) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I) |
|---|---------------------|--------------------------------------|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line | | | | | | 0 | | 0 |
| (2) All Other Long Term Debt Below this line | | | | | | | | |
| (3) Bonds | 8,900,000 | 4/14/04 | 5,790,000 | 259,900 | 2,500 | 6,052,400 | 5,365,000 | 687,400 |
| (4) Energy Management Improvement Captial Loan | 575,000 | 3/1/06 | 65,000 | 7,803 | | 72,803 | 72,803 | 0 |
| (5) SILO Bond Issue | 8,685,000 | 4/15/10 | 320,000 | 306,960 | 1,500 | 628,460 | 628,460 | 0 |
| (6) Crossover Bond | 5,560,000 | 6/1/12 | 0 | 82,770 | 2,000 | 84,770 | 84,770 | 0 |
| (7) | | | | | | 0 | | 0 |
| (8) | | | | | | 0 | | 0 |
| (9) | | | | | | 0 | | 0 |
| (10) | | | | | | 0 | | 0 |
| (11) | | | | | | 0 | | 0 |
| (12) | | | | | | 0 | | 0 |
| (13) | | | | | | 0 | | 0 |
| (14) | | | | | | 0 | | 0 |
| (15) | | | | | | 0 | | 0 |
| (16) | | | | | | 0 | | 0 |
| (17) | | | | | | 0 | | 0 |
| (18) | | | | | | 0 | | 0 |
| (19) | | | | | | 0 | | 0 |
| (20) | | | | | | 0 | | 0 |
| (21) | | | | | | 0 | | 0 |
| (22) | | | | | | 0 | | 0 |
| (23) | | | | | | 0 | | 0 |
| (24) | | | | | | 0 | | 0 |
| (25) | | | | | | 0 | | 0 |
| -26 Totals (Lines 3-25) | | | 6,175,000 | 657,433 | 6,000 | 6,838,433 | 6,151,033 | 687,400 |