

70-653

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Muscatine County Name: MUSCATINE Date Budget Adopted: 03/02/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>667,926,449</u>	2b <u>663,934,140</u>	<u>22,697</u>
DEBT SERVICE	3a <u>696,777,260</u>	3b <u>692,784,951</u>	
Ag Land	4a <u>1,078,685</u>		

				TAXES LEVIED		
Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5 5,410,204	5,377,867	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		6 0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7 145,293	144,426	45 0.21753
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8 0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9 0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10 0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11 0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12 0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13 45,085	44,816	51 0.06750
12(18)	Amt Nec	Liability, property & self insurance costs		14 252,900	251,385	52 0.37863
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462 0	0	465 0
(384) Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		15 0	0	53 0
12(2)	0.81000	Memorial Building		16 0	0	54 0
12(3)	0.13500	Symphony Orchestra		17 0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18 0	0	56 0
12(5)	As Voted	County Bridge		19 0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20 0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21 0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22 0	0	60 0
12(19)	1.00000	City Emergency Medical District		463 0	0	466 0
12(21)	0.27000	Support Public Library		23 0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24 0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25 5,853,482	5,818,494	
384.1	3.00375	Ag Land		26 3,240	3,240	63 3.00375
Total General Fund Tax Levies (25 + 26)				27 5,856,722	5,821,734	Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)		28 180,340	179,262	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29 877,150	871,905	1.31324
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30 393,889	391,535	0.58972
	Amt Nec	Other Employee Benefits		31 1,449,258	1,440,598	2.16979
Total Employee Benefit Levies (29,30,31)				32 2,720,297	2,704,038	65 4.07275
Sub Total Special Revenue Levies (28+32)				33 2,900,637	2,883,300	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
		(A)	(B)			
		SSMID 1		34 0	0	66 0
		SSMID 2		35 0	0	67 0
		SSMID 3		36 0	0	68 0
		SSMID 4		35a 0	0	69 0
		SSMID 5		36a 0	0	565 0
		SSMID 6		37 0	0	566 0
Total SSMID (34 thru 37)				38 0	0	Do Not Add
Total Special Revenue Levies (33+38)				39 2,900,637	2,883,300	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 2,043,299	2,031,592	70 2.93250
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 0	0	71 0
Total Property Taxes (27+39+40+41)				42 10,800,658	10,736,626	72 16.03891

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Muscatine

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,878,113	7,161,367	61,560	998,824	1,009,631	11,109,495	7,372,517	18,482,012
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	12,043,253	9,771,822	2,694,084	1,792,031	30,096	26,331,286	14,977,384	41,308,670
Actual Expenditures Except End Bal (pg 12, line 259) *	3	12,223,698	8,845,574	2,687,861	5,007,176	57,345	28,821,654	15,733,331	44,554,985
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,697,668	8,087,615	67,783	-2,216,321	982,382	8,619,127	6,616,570	15,235,697
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	1,697,668	8,087,615	67,783	-2,216,321	982,382	8,619,127	6,616,570	15,235,697
Re-Est Revenues	6	13,033,829	9,201,522	2,650,273	5,085,693	37,100	30,008,417	20,758,451	50,766,868
Re-Est Expenditures	7	13,129,143	11,642,806	2,647,273	3,847,400	27,100	31,293,722	20,714,010	52,007,732
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,602,354	5,646,331	70,783	-978,028	992,382	7,333,822	6,661,011	13,994,833
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	1,602,354	5,646,331	70,783	-978,028	992,382	7,333,822	6,661,011	13,994,833
Revenues	11	13,263,669	9,842,697	2,682,765	2,929,185	42,700	28,761,016	17,420,124	46,181,140
Expenditures	12	13,454,878	10,376,865	2,682,765	2,259,500	33,700	28,807,708	17,074,029	45,881,737
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,411,145	5,112,163	70,783	-308,343	1,001,382	7,287,130	7,007,106	14,294,236

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	3,613,600	131,000					325 3,744,600	3,552,127	3,503,856
Jail	2							327 0	0	0
Emergency Management	3	25,700						328 25,700	25,500	23,843
Flood Control	4							329 0	0	0
Fire Department	5	2,318,600						330 2,318,600	2,246,800	2,061,905
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	93,400						349 93,400	90,900	86,401
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	6,051,300	131,000			0		6,182,300	5,915,327	5,676,005
Public Works										
Roads, Bridges, & Sidewalks	12	1,035,200						353 1,035,200	943,300	873,675
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14							324 0	0	0
Traffic Control and Safety	15	130,900						326 130,900	132,200	151,188
Snow Removal	16	207,400						354 207,400	194,700	219,599
Highway Engineering	17	116,500						355 116,500	110,700	100,728
Street Cleaning	18	150,400						359 150,400	179,500	149,952
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21	152,300						350 152,300	133,300	125,773
TOTAL (lines 12 - 21)	22	1,792,700	0			0		1,792,700	1,693,700	1,620,915
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29	26,700						343 26,700	16,700	15,700
TOTAL (lines 23 - 29)	30	26,700	0			0		26,700	16,700	15,700

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	938,400	30,000				344	968,400	932,601	924,991
Museum, Band and Theater	32	273,800	4,000				345	277,800	314,600	297,086
Parks	33	1,010,400					346	1,010,400	1,050,300	938,957
Recreation	34	271,100					587	271,100	269,300	268,495
Cemetery	35	155,500			2,000		366	157,500	167,700	147,709
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	29,800					348	29,800	35,000	42,785
TOTAL (lines 31 - 37)	38	2,679,000	34,000		2,000			2,715,000	2,769,501	2,620,023
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	90,000	233,000				368	323,000	323,436	454,301
Housing and Urban Renewal	41		1,499,740				369	1,499,740	1,303,060	1,427,829
Planning & Zoning	42	547,300					379	547,300	526,300	506,714
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	637,300	1,732,740		0			2,370,040	2,152,796	2,388,844
General Government										
Mayor, Council, & City Manager	45	275,000					375	275,000	292,500	251,299
Clerk, Treasurer, & Finance Adm.	46	430,100					376	430,100	443,400	388,072
Elections	47	0					377	0	4,900	0
Legal Services & City Attorney	48	21,500					378	21,500	20,500	19,559
City Hall & General Buildings	49	519,300	18,000				380	537,300	502,800	471,647
Tort Liability	50	278,800					382	278,800	243,800	219,509
Other General Government	51	326,800	35,000				381	361,800	332,700	311,141
TOTAL (lines 45 - 51)	52	1,851,500	53,000		0			1,904,500	1,840,600	1,661,227
Debt Service	53	3,500	426,978	2,682,765				3,113,243	3,073,489	3,114,868
Capital Projects	54			2,259,500				2,259,500	3,842,700	4,968,573
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	13,042,000	2,377,718	2,682,765	2,259,500	2,000		20,363,983	21,304,813	22,066,155
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56						360	0	0	0
Sewer Utility	57					2,979,800	357	2,979,800	2,948,600	2,533,643
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60					102,400	365	102,400	104,300	88,780
Landfill/Garbage	61					3,878,862	383	3,878,862	3,697,200	4,128,402
Transit	62					700,400	364	700,400	1,052,900	638,489
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64					938,220	444	938,220	882,590	652,682
Storm Water Utility	65					90,500	445	90,500	87,700	35,028
Other Business Type (city hosp., ISF, parking, etc.)	66					3,750,700	446	3,750,700	3,760,700	3,423,085
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68					3,150,300	448	3,150,300	5,794,300	2,257,481
TOTAL Business Type Expenditures (lines 56 - 68)	69					15,591,182		15,591,182	18,328,290	13,757,590
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	13,042,000	2,377,718	2,682,765	2,259,500	2,000		35,955,165	39,633,103	35,823,745
Transfers Out	71	412,878	7,999,147	0	0	31,700		9,926,572	12,374,629	8,731,240
Total Expenditures & Other Financing Uses (lines 71 +72)	72	13,454,878	10,376,865	2,682,765	2,259,500	33,700		45,881,737	52,007,732	44,554,985
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	1,411,145	5,112,163	70,783	-308,343	1,001,382		14,294,236	13,994,833	15,235,697

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Muscatine

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	5,821,734	2,883,300	2,031,592	0			10,736,626	9,837,794	9,239,618
Less: Uncollected Property Taxes - Levy Year 2							0	0	10,051
Net Current Property Taxes (line 1 minus line 2) 3	5,821,734	2,883,300	2,031,592	0			10,736,626	9,837,794	9,229,567
Delinquent Property Taxes 4							0	0	4,319
TIF Revenues 5		964,810					964,810	1,056,087	990,224
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	34,988	17,337	11,707	0			472 64,032	64,118	63,638
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	12,000						393 12,000	12,000	18,500
Hotel/Motel Taxes 10	325,000						394 325,000	325,000	327,575
Other Local Option Taxes 11	245,000	2,064,000					395 2,309,000	2,535,000	2,177,158
Subtotal - Other City Taxes (lines 6 thru 11) 12	616,988	2,081,337	11,707	0			2,710,032	2,936,118	2,586,871
Licenses & Permits 13	323,500					11,000	334,500	329,700	305,252
Use of Money & Property 14	199,300	123,550	11,000		37,700	778,460	1,150,010	1,172,270	1,135,806
Intergovernmental:									
Federal Grants & Reimbursements 15	182,200	1,700,500		1,331,500			399 4,105,890	2,643,670	1,917,860
State Shared Revenues 16		1,902,000					400 1,902,000	1,890,700	1,886,388
Other State Grants & Reimbursements 17	51,600	12,000		60,000			401 366,800	1,798,300	1,296,188
Local Grants & Reimbursements 18	220,300	200					402 31,400	248,650	309,954
Subtotal - Intergovernmental (lines 15 thru 18) 19	454,100	3,614,700	0	1,391,500			1,289,890	6,581,320	5,410,390
Charges for Fees & Service:									
Water Utility 20							404 0	0	0
Sewer Utility 21						3,834,600	405 3,834,600	3,722,700	3,525,916
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						4,256,100	410 4,256,100	4,031,400	4,042,401
Hospital 27							411 0	0	0
Transit 28						105,000	412 105,000	105,000	90,435
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	375,750					1,154,000	413 1,529,750	1,473,050	1,629,729
Subtotal - Charges for Service (lines 20 thru 32) 33	375,750	0	0	0	0	9,349,700	9,725,450	9,332,150	9,288,481
Special Assessments 34				3,800		1,200	5,000	7,100	8,091
Miscellaneous 35	793,850	11,200		592,600	5,000	2,475,300	3,877,950	3,786,200	3,593,329
Other Financing Sources:									
Operating Transfers In 36	4,678,447	163,800	628,466	941,285			9,926,572	12,374,629	8,731,240
Proceeds of Debt 37							0	2,900,000	0
Proceeds of Capital Asset Sales 38							0	453,500	25,100
Subtotal-Other Financing Sources (lines 36 thru 38) 39	4,678,447	163,800	628,466	941,285	0	3,514,574	9,926,572	15,728,129	8,756,340
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	13,263,669	9,842,697	2,682,765	2,929,185	42,700	17,420,124	46,181,140	50,766,868	41,308,670
Beginning Fund Balance July 1 41	1,602,354	5,646,331	70,783	-978,028	992,382	6,661,011	13,994,833	15,235,697	18,482,012
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	14,866,023	15,489,028	2,753,548	1,951,157	1,035,082	24,081,135	60,175,973	66,002,565	59,790,682

CITY OF Muscatine ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	5,821,734	106	2,883,300	134	2,031,592	161	0					234	10,736,626	264	9,837,794	294	9,239,618
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	10,051
Net Current Property Taxes	79	5,821,734	108	2,883,300	136	2,031,592	163	0					236	10,736,626	266	9,837,794	296	9,229,567
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	4,319
TIF Revenues			110	964,810									238	964,810	268	1,056,087	298	990,224
Other City Taxes	81	616,988	111	2,081,337	138	11,707	165	0					239	2,710,032	269	2,936,118	299	2,586,871
Licenses & Permits	82	323,500	112	0							212	11,000	240	334,500	270	329,700	300	305,252
Use of Money and Property	83	199,300	113	123,550	139	11,000	166	0	194	37,700	213	778,460	241	1,150,010	271	1,172,270	301	1,135,806
Intergovernmental	84	454,100	114	3,614,700	140	0	167	1,391,500			426	1,289,890	242	6,750,190	272	6,581,320	302	5,410,390
Charges for Fees & Service	85	375,750	115	0	141	0	168	0	195	0	214	9,349,700	243	9,725,450	273	9,332,150	303	9,288,481
Special Assessments	86	0	116	0	142	0	169	3,800			427	1,200	244	5,000	274	7,100	304	8,091
Miscellaneous	87	793,850	117	11,200	143	0	170	592,600	196	5,000	215	2,475,300	245	3,877,950	275	3,786,200	305	3,593,329
Sub-Total Revenues	88	8,585,222	118	9,678,897	144	2,054,299	171	1,987,900	197	42,700	216	13,905,550	246	36,254,568	276	35,038,739	306	32,552,330
Other Financing Sources:																		
Transfers In	89	4,678,447	119	163,800	145	628,466	172	941,285	198	0	217	3,514,574	247	9,926,572	277	12,374,629	307	8,731,240
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	2,900,000	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	453,500	309	25,100
Total Revenues and Other Sources	92	13,263,669	120	9,842,697	148	2,682,765	175	2,929,185	200	42,700	220	17,420,124	250	46,181,140	280	50,766,868	310	41,308,670
Expenditures & Other Financing Uses																		
Public Safety	600	6,051,300	609	131,000							623	0	335	6,182,300	632	5,915,327	642	5,676,005
Public Works	601	1,792,700	610	0							624	0	336	1,792,700	633	1,693,700	643	1,620,915
Health and Social Services	602	26,700	611	0							625	0	352	26,700	634	16,700	644	15,700
Culture and Recreation	603	2,679,000	612	34,000							626	2,000	371	2,715,000	635	2,769,501	645	2,620,023
Community and Economic Development	604	637,300	613	1,732,740							627	0	372	2,370,040	636	2,152,796	646	2,388,844
General Government	605	1,851,500	614	53,000							628	0	373	1,904,500	637	1,840,600	647	1,661,227
Debt Service	606	3,500	615	426,978	618	2,682,765					629	0	440	3,113,243	638	3,073,489	648	3,114,868
Capital Projects	607	0	616	0			621	2,259,500			630	0	441	2,259,500	639	3,842,700	649	4,968,573
Total Government Activities Expenditures	608	13,042,000	617	2,377,718	619	2,682,765	622	2,259,500	631	2,000			442	20,363,983	640	21,304,813	650	22,066,155
Business Type Proprietary: Enterprise & ISF												15,591,182	374	15,591,182	641	18,328,290	651	13,757,590
Total Gov & Bus Type Expenditures	97	13,042,000	125	2,377,718	153	2,682,765	180	2,259,500	205	2,000	225	15,591,182	255	35,955,165	285	39,633,103	315	35,823,745
Transfers Out	101	412,878	129	7,999,147	156	0	184	0	207	31,700	229	1,482,847	259	9,926,572	289	12,374,629	319	8,731,240
Total ALL Expenditures/Transfers Out	102	13,454,878	130	10,376,865	157	2,682,765	185	2,259,500	208	33,700	230	17,074,029	260	45,881,737	290	52,007,732	320	44,554,985
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-191,209	131	-534,168	158	0	186	669,685	209	9,000	231	346,095	261	299,403	291	-1,240,864	321	-3,246,315
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	1,602,354	132	5,646,331	159	70,783	187	-978,028	210	992,382	232	6,661,011	262	13,994,833	292	15,235,697	322	18,482,012
Ending Fund Balance June 30	105	1,411,145	133	5,112,163	160	70,783	188	-308,343	211	1,001,382	233	7,007,106	263	14,294,236	293	13,994,833	323	15,235,697

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Muscatine

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	G.O. Corporate Purpose 12-1-95	3,800,000	12/20/1995	145,000	71,745	429	217,174	25,939	191,235
(2)	G.O. Corporate Purpose 6-1-97	1,735,000	6/18/1997	250,000	12,500	429	262,929		262,929
(3)	G.O. Corporate Purpose 6-1-98 (Including Refunding)	7,765,000	6/10/1998	520,000	201,685	429	722,114	77,730	644,384
(4)	G.O. Corporate Purpose 6-1-99	3,910,000	6/10/1999	425,000	58,088	429	483,517	449,143	34,374
(5)	G.O. Corporate Purpose 6-1-01	4,300,000	5/21/2001	475,000	111,162	428	586,590		586,590
(6)	G.O. Corporate Purpose 6-1-03	178,000	6/12/2003	180,000	34,585	428	215,013	35,492	179,521
(7)	G.O. Corporate Purpose Estimated for 6-1-06	2,900,000	3/06/2006	50,000	145,000	428	195,428	40,162	155,266
(8)	Tax Increment 6-23-97 (Downtown)	1,795,000	6/23/1997	150,000	50,250	0	200,250	200,250	0
(9)	Tax Increment 4-23-04 (Downtown)	420,000	4/20/2004	40,000	13,260	0	53,260	53,260	0
(10)	Tax Increment 6-24-04 (Southend)	1,885,000	6/18/2004	90,000	83,468	0	173,468	173,468	0
(11)	Use Portion of Debt Service Fund Balance						0	11,000	-11,000
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,325,000	781,743	3,000	3,109,743	1,066,444	2,043,299

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Muscatine

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	2,043,299

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Muscatine** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **City Hall Council Chambers**

on **03/02/2006** at **7:00 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **16.03891**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 563-264-1550
phone number

 A.J. Johnson
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	10,736,626	9,837,794	9,239,618
Less: Uncollected Property Taxes-Levy Year	2	0	0	10,051
Net Current Property Taxes	3	10,736,626	9,837,794	9,229,567
Delinquent Property Taxes	4	0	0	4,319
TIF Revenues	5	964,810	1,056,087	990,224
Other City Taxes	6	2,710,032	2,936,118	2,586,871
Licenses & Permits	7	334,500	329,700	305,252
Use of Money and Property	8	1,150,010	1,172,270	1,135,806
Intergovernmental	9	6,750,190	6,581,320	5,410,390
Charges for Fees & Service	10	9,725,450	9,332,150	9,288,481
Special Assessments	11	5,000	7,100	8,091
Miscellaneous	12	3,877,950	3,786,200	3,593,329
Other Financing Sources	13	9,926,572	15,728,129	8,756,340
Total Revenues and Other Sources	14	46,181,140	50,766,868	41,308,670
Expenditures & Other Financing Uses				
Public Safety	15	6,182,300	5,915,327	5,676,005
Public Works	16	1,792,700	1,693,700	1,620,915
Health and Social Services	17	26,700	16,700	15,700
Culture and Recreation	18	2,715,000	2,769,501	2,620,023
Community and Economic Development	19	2,370,040	2,152,796	2,388,844
General Government	20	1,904,500	1,840,600	1,661,227
Debt Service	21	3,113,243	3,073,489	3,114,868
Capital Projects	22	2,259,500	3,842,700	4,968,573
Total Government Activities Expenditures	23	20,363,983	21,304,813	22,066,155
Business Type / Enterprises	24	15,591,182	18,328,290	13,757,590
Total ALL Expenditures	25	35,955,165	39,633,103	35,823,745
Transfers Out	26	9,926,572	12,374,629	8,731,240
Total ALL Expenditures/Transfers Out	27	45,881,737	52,007,732	44,554,985
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	299,403	-1,240,864	-3,246,315
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	13,994,833	15,235,697	18,482,012
Ending Fund Balance June 30	31	14,294,236	13,994,833	15,235,697