

70-653

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Muscatine County Name: MUSCATINE Date Budget Adopted: 03/08/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number	Signature
	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>671,820,048</u>	2b <u>668,075,323</u>
DEBT SERVICE	3a <u>699,083,467</u>	3b <u>695,338,742</u>
Ag Land	4a <u>1,074,675</u>	
		Last Official Census <u>22,697</u>

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	5,441,742	5,411,410		43	8.10000
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	332,000	330,149		45	0.49418
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	45,348	45,095		51	0.06750
12(18)	Amt Nec	Liability, property & self insurance costs		14	235,200	233,886		52	0.35009
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	6,054,290	6,020,540			
384.1	3.00375	Ag Land		26	3,228	3,228		63	3.00375
Total General Fund Tax Levies (25 + 26)				27	6,057,518	6,023,768			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	181,391	180,380		64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	893,272	888,293			1.32963
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	425,434	423,065			0.63326
	Amt Nec	Other Employee Benefits		31	1,682,216	1,672,841			2.50397
Total Employee Benefit Levies (29,30,31)				32	3,000,922	2,984,199		65	4.46685
Sub Total Special Revenue Levies (28+32)				33	3,182,313	3,164,579			
Valuation									
386	As Req				With Gas & Elec	Without Gas & Elec			
		SSMID 1 (A)	(B)	34		0		66	0
		SSMID 2 (A)	(B)	35		0		67	0
		SSMID 3 (A)	(B)	36		0		68	0
		SSMID 4 (A)	(B)	35a		0		69	0
		SSMID 5 (A)	(B)	36a		0		565	0
		SSMID 6 (A)	(B)	37		0		566	0
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	3,182,313	3,164,579			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	1,944,360	1,933,946		70	2.78130
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
Total Property Taxes (27+39+40+41)				42	11,184,191	11,122,293		72	16.52992

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Muscatine

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,702,283	8,087,615	67,783	-2,216,321	982,382	8,623,742	6,617,170	15,240,912
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	12,922,168	9,567,685	2,673,284	5,236,079	40,607	30,439,823	19,635,401	50,075,224
Actual Expenditures Except End Bal (pg 12, line 259) *	3	12,908,530	10,640,467	2,646,772	3,181,200	27,824	29,404,793	18,752,460	48,157,253
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,715,921	7,014,833	94,295	-161,442	995,165	9,658,772	7,500,111	17,158,883
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	1,715,921	7,014,833	94,295	-161,442	995,165	9,658,772	7,500,111	17,158,883
Re-Est Revenues	6	13,583,986	10,583,755	2,681,333	2,796,322	49,700	29,695,096	18,174,173	47,869,269
Re-Est Expenditures	7	13,876,678	10,110,091	2,652,835	3,512,055	38,400	30,190,059	18,948,994	49,139,053
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,423,229	7,488,497	122,793	-877,175	1,006,465	9,163,809	6,725,290	15,889,099
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	1,423,229	7,488,497	122,793	-877,175	1,006,465	9,163,809	6,725,290	15,889,099
Revenues	11	14,507,826	10,377,148	2,638,128	6,276,648	56,000	33,855,750	22,390,010	56,245,760
Expenditures	12	14,529,948	12,967,377	2,638,128	3,602,000	44,400	33,781,853	21,552,218	55,334,071
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,401,107	4,898,268	122,793	1,797,473	1,018,065	9,237,706	7,563,082	16,800,788

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	3,816,100	4,500					325 3,820,600	3,835,101	3,530,788
Jail	2							327 0	0	0
Emergency Management	3	27,500						328 27,500	26,800	25,503
Flood Control	4							329 0	0	0
Fire Department	5	2,882,300						330 2,882,300	2,484,500	2,209,072
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	100,000						349 100,000	96,800	88,809
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	6,825,900	4,500			0		6,830,400	6,443,201	5,854,172
Public Works										
Roads, Bridges, & Sidewalks	12	1,028,000						353 1,028,000	1,060,300	937,333
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14							324 0	0	0
Traffic Control and Safety	15	141,600						326 141,600	133,600	119,515
Snow Removal	16	261,800						354 261,800	213,700	148,443
Highway Engineering	17	125,000						355 125,000	129,300	103,740
Street Cleaning	18	291,200						359 291,200	185,400	190,799
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21	155,900						350 155,900	153,800	129,120
TOTAL (lines 12 - 21)	22	2,003,500	0			0		2,003,500	1,876,100	1,628,950
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29	16,700						343 16,700	26,700	16,660
TOTAL (lines 23 - 29)	30	16,700	0			0		16,700	26,700	16,660

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services	31	990,400	40,000				344	1,030,400	978,996	964,322
Museum, Band and Theater	32	286,700	10,000				345	296,700	277,800	297,343
Parks	33	970,300					346	970,300	1,072,600	991,391
Recreation	34	279,400					587	279,400	326,600	252,086
Cemetery	35	154,700			2,400		366	157,100	161,200	159,102
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	30,200					348	30,200	34,800	30,518
TOTAL (lines 31 - 37)	38	2,711,700	50,000		2,400			2,764,100	2,851,996	2,694,762
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	90,000	257,941				368	347,941	329,971	324,249
Housing and Urban Renewal	41		1,605,390				369	1,605,390	1,535,600	1,235,312
Planning & Zoning	42	536,500					379	536,500	556,900	520,479
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	626,500	1,863,331		0			2,489,831	2,422,471	2,080,040
General Government										
Mayor, Council, & City Manager	45	278,900					375	278,900	280,600	292,868
Clerk, Treasurer, & Finance Adm.	46	459,400					376	459,400	423,700	435,257
Elections	47						377	0	0	4,450
Legal Services & City Attorney	48	23,500					378	23,500	23,500	17,800
City Hall & General Buildings	49	536,700					380	536,700	558,100	510,226
Tort Liability	50	272,500					382	272,500	246,800	232,729
Other General Government	51	332,000	0				381	332,000	363,181	324,728
TOTAL (lines 45 - 51)	52	1,903,000	0		0			1,903,000	1,895,881	1,818,058
Debt Service	53	3,200	420,138	2,638,128				3,061,466	3,083,313	3,072,973
Capital Projects	54			3,602,000				3,602,000	3,321,500	3,176,700
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	14,090,500	2,337,969	2,638,128	3,602,000	2,400		22,670,997		
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56						360	0	0	0
Sewer Utility	57					3,484,600	357	3,484,600	2,941,800	2,551,695
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60					105,400	365	105,400	110,400	129,367
Landfill/Garbage	61					3,868,900	383	3,868,900	4,042,500	3,677,186
Transit	62					860,900	364	860,900	745,500	1,064,042
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64					926,940	444	926,940	955,300	771,121
Storm Water Utility	65					115,100	445	115,100	97,400	77,936
Other Business Type (city hosp., ISF, parking, etc.)	66					3,868,400	446	3,868,400	3,752,500	3,343,800
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68					6,921,100	448	6,921,100	3,796,200	4,879,230
TOTAL Business Type Expenditures (lines 56 - 68)	69					20,151,340		20,151,340	16,441,600	16,494,377
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	14,090,500	2,337,969	2,638,128	3,602,000	2,400		42,822,337	16,441,600	16,494,377
Transfers Out	71	439,448	10,629,408	0	0	42,000		12,511,734	10,776,291	11,320,561
Total Expenditures & Other Financing Uses (lines 71 +72)	72	14,529,948	12,967,377	2,638,128	3,602,000	44,400		55,334,071	49,139,053	48,157,253
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	1,401,107	4,898,268	122,783	1,797,473	1,018,065		16,800,788	15,889,099	17,158,883

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Muscatine

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	6,023,768	3,164,579	1,933,946	0			11,122,293	10,736,626	9,837,794
Less: Uncollected Property Taxes - Levy Year 2							0	0	1,168
Net Current Property Taxes (line 1 minus line 2) 3	6,023,768	3,164,579	1,933,946	0			11,122,293	10,736,626	9,836,626
Delinquent Property Taxes 4							0	0	4,612
TIF Revenues 5		951,900					951,900	1,011,778	1,056,388
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	33,750	17,734	10,414	0			472 61,898	64,032	59,209
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	11,000						393 11,000	11,000	19,040
Hotel/Motel Taxes 10	325,000						394 325,000	325,000	306,075
Other Local Option Taxes 11	245,000	2,284,000					395 2,529,000	2,826,700	2,535,150
Subtotal - Other City Taxes (lines 6 thru 11) 12	614,750	2,301,734	10,414	0			395 2,926,898	3,226,732	2,919,474
Licenses & Permits 13	333,300					16,200		349,500	340,500
Use of Money & Property 14	235,900	246,235	15,000		51,000	919,670		1,467,805	1,452,260
Intergovernmental:									
Federal Grants & Reimbursements 15	183,700	1,780,000	0	782,000		1,655,280	399 4,400,980	3,696,400	3,007,772
State Shared Revenues 16		1,890,700	0				400 1,890,700	1,865,700	1,898,676
Other State Grants & Reimbursements 17	52,800	10,000	0	6,500		442,400	401 511,700	482,800	1,795,185
Local Grants & Reimbursements 18	183,700	200	0			31,400	402 215,300	205,500	208,538
Subtotal - Intergovernmental (lines 15 thru 18) 19	420,200	3,680,900	0	788,500		2,129,080		7,018,680	6,250,400
Charges for Fees & Service:									
Water Utility 20							404 0	0	0
Sewer Utility 21						4,268,400	405 4,268,400	3,959,700	3,668,896
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						4,329,600	410 4,329,600	4,264,600	3,893,412
Hospital 27							411 0	0	0
Transit 28						108,000	412 108,000	105,000	105,907
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	459,100					1,144,600	413 1,603,700	1,508,200	1,451,228
Subtotal - Charges for Service (lines 20 thru 32) 33	459,100	0	0	0	0	9,850,600		10,309,700	9,837,500
Special Assessments 34								1,200	4,922
Miscellaneous 35	1,171,000	31,800		332,000	5,000	2,696,250		4,236,050	4,232,260
Other Financing Sources:									
Operating Transfers In 36	5,249,808	0	678,768	708,748		5,874,410		12,511,734	10,776,291
Proceeds of Debt 37				4,447,400		902,600		5,350,000	0
Proceeds of Capital Asset Sales 38								0	484,356
Subtotal-Other Financing Sources (lines 36 thru 38) 39	5,249,808	0	678,768	5,156,148	0	6,777,010		17,861,734	10,776,291
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	14,507,826	10,377,148	2,638,128	6,276,648	56,000	22,390,010		56,245,760	47,869,269
Beginning Fund Balance July 1 41	1,423,229	7,488,497	122,793	-877,175	1,006,465	6,725,290		15,889,099	17,158,883
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	15,931,055	17,865,645	2,760,921	5,399,473	1,062,465	29,115,300	424 72,134,859	65,028,152	65,316,136

CITY OF Muscatine ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	6,023,768	106	3,164,579	134	1,933,946	161	0					234	11,122,293	264	10,736,626	294	9,837,794	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	1,168	
Net Current Property Taxes	79	6,023,768	108	3,164,579	136	1,933,946	163	0					236	11,122,293	266	10,736,626	296	9,836,626	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	4,612	
TIF Revenues			110	951,900									238	951,900	268	1,011,778	298	1,056,388	
Other City Taxes	81	614,750	111	2,301,734	138	10,414	165	0					239	2,926,898	269	3,226,732	299	2,919,474	
Licenses & Permits	82	333,300	112	0							212	16,200	240	349,500	270	340,500	300	341,065	
Use of Money and Property	83	235,900	113	246,235	139	15,000	166	0	194	51,000	213	919,670	241	1,467,805	271	1,452,260	301	1,421,701	
Intergovernmental	84	420,200	114	3,680,900	140	0	167	788,500			216	2,129,080	242	7,018,680	272	6,250,400	302	6,910,171	
Charges for Fees & Service	85	459,100	115	0	141	0	168	0	195	0	214	9,850,600	243	10,309,700	273	9,837,500	303	9,119,443	
Special Assessments	86	0	116	0	142	0	169	0			215	1,200	244	1,200	274	4,922	304	7,057	
Miscellaneous	87	1,171,000	117	31,800	143	0	170	332,000	196	5,000	215	2,696,250	245	4,236,050	275	4,232,260	305	3,679,318	
Sub-Total Revenues	88	9,258,018	118	10,377,148	144	1,959,360	171	1,120,500	197	56,000	216	15,613,000	246	38,384,026	276	37,092,978	306	35,295,855	
Other Financing Sources:																			
Transfers In	89	5,249,808	119	0	145	678,768	172	708,748	198	0	217	5,874,410	247	12,511,734	277	10,776,291	307	11,320,561	
Proceeds of Debt	90	0	120	0	146	0	173	4,447,400			218	902,600	248	5,350,000	278	0	308	2,974,452	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	484,356	
Total Revenues and Other Sources	92	14,507,826	120	10,377,148	148	2,638,128	175	6,276,648	200	56,000	220	22,390,010	250	56,245,760	280	47,869,269	310	50,075,224	
Expenditures & Other Financing Uses																			
Public Safety	600	6,825,900	609	4,500							623	0	335	6,830,400	632	6,443,201	642	5,854,172	
Public Works	601	2,003,500	610	0							624	0	336	2,003,500	633	1,876,100	643	1,628,950	
Health and Social Services	602	16,700	611	0							625	0	352	16,700	634	26,700	644	16,660	
Culture and Recreation	603	2,711,700	612	50,000							626	2,400	371	2,764,100	635	2,851,996	645	2,694,762	
Community and Economic Development	604	626,500	613	1,863,331							627	0	372	2,489,831	636	2,422,471	646	2,080,040	
General Government	605	1,903,000	614	0							628	0	373	1,903,000	637	1,895,881	647	1,818,058	
Debt Service	606	3,200	615	420,138	618	2,638,128					629	0	440	3,061,466	638	3,083,313	648	3,072,973	
Capital Projects	607	0	616	0			621	3,602,000			630	0	441	3,602,000	639	3,321,500	649	3,176,700	
Total Government Activities Expenditures	608	14,090,500	617	2,337,969	619	2,638,128	622	3,602,000	631	2,400			442	22,670,997	640	21,921,162	650	0	
Business Type Proprietary: Enterprise & ISF													20,151,340	374	16,441,600	651	16,494,377		
Total Gov & Bus Type Expenditures	97	14,090,500	125	2,337,969	153	2,638,128	180	3,602,000	205	2,400	225	20,151,340	255	42,822,337	285	38,362,762	315	16,494,377	
Transfers Out	101	439,448	129	10,629,408	156	0	184	0	207	42,000	229	1,400,878	259	12,511,734	289	10,776,291	319	11,320,561	
Total ALL Expenditures/Transfers Out	102	14,529,948	130	12,967,377	157	2,638,128	185	3,602,000	208	44,400	230	21,552,218	260	55,334,071	290	27,217,891	320	27,814,938	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-22,122	131	-2,590,229	158	0	186	2,674,648	209	11,600	231	837,792	261	911,689	291	20,651,378	321	22,260,286	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	1,423,229	132	7,488,497	159	122,793	187	-877,175	210	1,006,465	232	6,725,290	262	15,889,099	292	17,158,883	322	15,240,912	
Ending Fund Balance June 30	105	1,401,107	133	4,898,268	160	122,793	188	1,797,473	211	1,018,065	233	7,563,082	263	16,800,788	293	37,810,261	323	37,501,198	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Muscatine

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	G.O. Corporate Purpose 12-1-95	3,800,000	12/20/1995	155,000	65,075	500	220,575	26,338	194,237
(2)	G.O. Corporate Purpose 6-1-98 (Including Refunding)	7,765,000	6/10/1998	545,000	178,545	500	724,045	77,753	646,292
(3)	G.O. Corporate Purpose 6-1-99	3,910,000	6/10/1999	450,000	39,600	500	490,100	456,960	33,140
(4)	G.O. Corporate Purpose 6-1-01	4,300,000	5/21/2001	500,000	92,163	500	592,663		592,663
(5)	G.O. Corporate Purpose 6-1-03	178,000	6/12/2003	185,000	31,525	500	217,025	34,983	182,042
(6)	G.O. Corporate Purpose 6-1-06	2,990,000	5/24/2006	280,000	113,220	500	393,720	82,734	310,986
(7)	Tax Increment 6-23-97 (Downtown)	1,795,000	6/23/1997	150,000	42,150	0	192,150	192,150	0
(8)	Tax Increment 4-23-04 (Downtown)	420,000	4/20/2004	45,000	12,220	0	57,220	57,220	0
(9)	Tax Increment 6-24-04 (Southend)	1,885,000	6/18/2004	90,000	80,768	0	170,768	170,768	0
(10)	Use Portion of Debt Service Fund Balance						0	15,000	-15,000
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,400,000	655,266	3,000	3,058,266	1,113,906	1,944,360

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Muscatine

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	1,944,360

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Muscatine** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **City Hall Council Chambers**

on **03/08/07** at **7:00 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **16.52992**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 563-264-1550
 phone number

 A. J. Johnson
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	11,122,293	10,736,626	9,837,794
Less: Uncollected Property Taxes-Levy Year	2	0	0	1,168
Net Current Property Taxes	3	11,122,293	10,736,626	9,836,626
Delinquent Property Taxes	4	0	0	4,612
TIF Revenues	5	951,900	1,011,778	1,056,388
Other City Taxes	6	2,926,898	3,226,732	2,919,474
Licenses & Permits	7	349,500	340,500	341,065
Use of Money and Property	8	1,467,805	1,452,260	1,421,701
Intergovernmental	9	7,018,680	6,250,400	6,910,171
Charges for Fees & Service	10	10,309,700	9,837,500	9,119,443
Special Assessments	11	1,200	4,922	7,057
Miscellaneous	12	4,236,050	4,232,260	3,679,318
Other Financing Sources	13	17,861,734	10,776,291	14,779,369
Total Revenues and Other Sources	14	56,245,760	47,869,269	50,075,224
Expenditures & Other Financing Uses				
Public Safety	15	6,830,400	6,443,201	5,854,172
Public Works	16	2,003,500	1,876,100	1,628,950
Health and Social Services	17	16,700	26,700	16,660
Culture and Recreation	18	2,764,100	2,851,996	2,694,762
Community and Economic Development	19	2,489,831	2,422,471	2,080,040
General Government	20	1,903,000	1,895,881	1,818,058
Debt Service	21	3,061,466	3,083,313	3,072,973
Capital Projects	22	3,602,000	3,321,500	3,176,700
Total Government Activities Expenditures	23	22,670,997	21,921,162	0
Business Type / Enterprises	24	20,151,340	16,441,600	16,494,377
Total ALL Expenditures	25	42,822,337	38,362,762	16,494,377
Transfers Out	26	12,511,734	10,776,291	11,320,561
Total ALL Expenditures/Transfers Out	27	55,334,071	27,217,891	27,814,938
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	911,689	20,651,378	22,260,286
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	15,889,099	17,158,883	15,240,912
Ending Fund Balance June 30	31	16,800,788	37,810,261	37,501,198