

# 70-653

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Muscatine County Name: MUSCATINE Date Budget Adopted: 03/05/09  
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-264-1550  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2008 Property Valuations</b>		Last Official Census		
	Regular	2a	With Gas & Electric 729,786,340	2b	Without Gas & Electric 725,500,826	22,697
	<b>DEBT SERVICE</b>	3a	751,672,109	3b	747,386,595	
	Ag Land	4a	984,243			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	5,911,269	5,876,557	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7	230,000	228,649	45	0.31516		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13	49,261	48,971	51	0.06750		
12(18)	Amt Nec	Liability, property & self insurance costs	14	251,500	250,022	52	0.34462		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
<b>Total General Fund Regular Levies (5 thru 24)</b>			25	6,442,030	6,404,199				
384.1	3.00375	Ag Land	26	2,956	2,956	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>			27	6,444,986	6,407,155		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	197,042	195,885	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29	669,545	665,613		0.91745		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	467,809	465,062		0.64102		
	Amt Nec	Other Employee Benefits	31	1,457,210	1,448,653		1.99676		
<b>Total Employee Benefit Levies (29,30,31)</b>			32	2,594,564	2,579,330	65	3.55524		
<b>Sub Total Special Revenue Levies (28+32)</b>			33	2,791,606	2,775,215				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
<b>Total SSMID (34 thru 37)</b>			38	0	0		Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>			39	2,791,606	2,775,215				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	2,180,612	40	2,168,176	70	2.90101
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42	11,417,204	11,350,546	72	15.55353		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Muscatine**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2008</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,673,696	6,992,044	1,375,965	148,297	-574,160	1,010,104	10,625,946	6,609,657	17,235,603
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	14,937,638	9,905,964	1,053,300	9,222,737	6,334,246	55,848	41,509,733	19,092,273	60,602,006
Actual Expenditures Except End Bal (pg 12, line 259) *	3	14,877,524	9,713,854	687,806	9,179,889	3,149,177	46,280	37,654,530	17,532,446	55,186,976
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,733,810	7,184,154	1,741,459	191,145	2,610,909	1,019,672	14,481,149	8,169,484	22,650,633
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2009</b>										
Beginning Fund Balance	5	1,733,810	7,184,154	1,741,459	191,145	2,610,909	1,019,672	14,481,149	8,169,484	22,650,633
Re-Est Revenues	6	15,244,345	9,798,175	705,586	2,790,802	936,401	38,600	29,513,909	25,934,291	55,448,200
Re-Est Expenditures	7	15,386,371	10,556,504	654,160	2,806,656	5,408,345	39,600	34,851,636	26,852,981	61,704,617
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,591,784	6,425,825	1,792,885	175,291	-1,861,035	1,018,672	9,143,422	7,250,794	16,394,216
(3)										
<b>** Budget FY 2010</b>										
Beginning Fund Balance	10	1,591,784	6,425,825	1,792,885	175,291	-1,861,035	1,018,672	9,143,422	7,250,794	16,394,216
Revenues	11	15,114,482	9,563,756	804,641	2,410,781	11,372,861	30,700	39,297,221	32,835,624	72,132,845
Expenditures	12	15,131,661	12,169,566	863,938	2,445,781	8,118,800	23,400	38,753,146	32,285,047	71,038,193
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,574,605	3,820,015	1,733,588	140,291	1,393,026	1,025,972	9,687,497	7,801,371	17,488,868

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Muscatine**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2008</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	3,153,798
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	12,678,278
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>15,832,076</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments</b>				
1	HNI TIF Rebate Agreement (Downtown TIF)	56,700	56,700	58,299
2	Robison Logistics TIF Rebate Agreement(Southend TIF)	25,889	25,074	25,796
3	Musco Sports Lighting TIF Rebate Agreement (Southend TIF)	106,135	64,749	66,613
4	Musser Street Investments LLC TIF Rebate Agreement (Southend TIF)	89,511	85,021	85,162
5	BT/Raymond-Muscatine TIF Rebate Agreement (Northeast TIF)	0	0	31,849
6	Cedar Development TIF Rebate Agreement (Cedar Development TIF)	156,800	0	0
7	Muscatine Mall TIF Rebate Agreement (Muscatine Mall TIF)	9,970	0	0
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	3,756,800	28,000						3,784,800	3,714,900	3,363,087
Jail	2								0	0	0
Emergency Management	3	33,400							33,400	33,400	31,872
Flood Control	4								0	0	0
Fire Department	5	2,984,100							2,984,100	2,907,400	3,005,600
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	104,800							104,800	137,300	100,667
Other Public Safety	10								0	402,600	385,300
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>6,879,100</b>	<b>28,000</b>	<b>0</b>			<b>0</b>		<b>6,907,100</b>	<b>7,195,600</b>	<b>6,886,526</b>
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	1,308,700							1,308,700	1,081,900	983,714
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15	141,900							141,900	142,700	119,243
Snow Removal	16	379,500							379,500	415,100	405,796
Highway Engineering	17	115,000							115,000	128,400	55,365
Street Cleaning	18	186,700							186,700	203,100	240,930
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	142,400							142,400	139,200	132,883
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>2,274,200</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>2,274,200</b>	<b>2,110,400</b>	<b>1,937,931</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	17,100							17,100	16,700	16,660
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>17,100</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>17,100</b>	<b>16,700</b>	<b>16,660</b>
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	1,026,000	235,000						1,261,000	1,151,900	1,049,791
Museum, Band and Theater	32	271,300	27,000						298,300	452,700	322,800
Parks	33	1,246,600	35,000						1,281,600	1,500,089	1,406,693
Recreation	34	113,400							113,400	308,500	266,408
Cemetery	35	155,400					3,400		158,800	193,100	166,219
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	27,400							27,400	27,100	23,928
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>2,840,100</b>	<b>297,000</b>	<b>0</b>			<b>3,400</b>		<b>3,140,500</b>	<b>3,633,389</b>	<b>3,235,839</b>

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	80,000							80,000	80,000	90,000
Housing and Urban Renewal	41		1,728,970						1,728,970	1,744,730	1,635,476
Planning & Zoning	42	570,000	20,000						590,000	560,900	556,144
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			445,005					445,005	231,544	267,719
TOTAL (lines 39 - 44)	45	650,000	1,748,970	445,005			0		2,843,975	2,617,174	2,549,339
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	294,400							294,400	291,200	276,361
Clerk, Treasurer, & Finance Adm.	47	454,900							454,900	467,900	411,956
Elections	48								0	0	0
Legal Services & City Attorney	49	36,900							36,900	33,900	38,459
City Hall & General Buildings	50	514,300							514,300	559,500	532,658
Tort Liability	51	284,500							284,500	264,400	230,372
Other General Government	52	352,000	40,000						392,000	376,485	338,631
TOTAL (lines 46 - 52)	53	1,937,000	40,000	0			0		1,977,000	1,993,385	1,828,437
<b>DEBT SERVICE</b>											
Gov Capital Projects	54			418,933	2,445,781				2,864,714	3,229,272	9,601,430
TIF Capital Projects	55					8,118,800			8,118,800	5,391,800	3,149,177
TOTAL CAPITAL PROJECTS	56	0	0	0		8,118,800	0		8,118,800	5,391,800	3,149,177
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	14,597,500	2,113,970	863,938	2,445,781	8,118,800	3,400		28,143,389	26,187,720	29,205,339
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							3,854,154	3,854,154	4,137,093	3,296,720
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63							102,500	102,500	102,400	111,859
Landfill/Garbage	64							5,713,600	5,713,600	5,320,600	4,504,896
Transit	65							933,600	933,600	1,130,500	796,803
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67							778,950	778,950	936,530	652,429
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							4,713,100	4,713,100	4,605,200	3,334,883
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71							14,090,000	14,090,000	8,894,620	2,960,735
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							30,185,904	30,185,904	25,126,943	15,658,325
TOTAL ALL EXPENDITURES (lines 58+74)	74	14,597,500	2,113,970	863,938	2,445,781	8,118,800	3,400	30,185,904	58,329,293	51,314,663	44,863,664
Regular Transfers Out	75	534,161	10,055,596				20,000	2,099,143	12,708,900	10,389,954	10,323,312
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	534,161	10,055,596	0	0	0	20,000	2,099,143	12,708,900	10,389,954	10,323,312
Total Expenditures & Fund Transfers Out (lines 75+78)	78	15,131,661	12,169,566	863,938	2,445,781	8,118,800	23,400	32,285,047	71,038,193	61,704,617	55,186,976
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	1,574,605	3,820,015	1,733,588	140,291	1,393,026	1,025,972	7,801,371	17,488,868	16,394,216	22,650,633

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2010	(K) RE-ESTIMATED 2009	(L) ACTUAL 2008
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	6,407,155	2,775,215		2,168,176	0			11,350,546	11,348,069	11,122,293
	2								0	0	-595
	3	6,407,155	2,775,215		2,168,176	0			11,350,546	11,348,069	11,122,888
	4								0	0	8,802
	5			772,141					772,141	671,086	990,255
<b>Other City Taxes:</b>											
	6	37,831	16,391		12,436	0			66,658	70,226	67,702
	7	240,000							240,000	240,000	239,812
	8								0	0	0
	9								0	0	0
	10	11,500							11,500	11,500	19,930
	11	360,000							360,000	360,000	366,261
	12		2,500,000						2,500,000	2,839,935	2,688,049
	13	649,331	2,516,391		12,436	0			3,178,158	3,521,661	3,381,754
	14	305,400						12,800	318,200	325,300	332,901
	15	193,700	66,150	32,500	15,000	0	22,700	945,850	1,275,900	1,310,200	1,589,176
<b>Intergovernmental:</b>											
	16	179,673	1,936,600			134,000		1,042,500	3,292,773	4,599,080	2,376,379
	17		2,031,400						2,031,400	1,951,900	1,944,790
	18	113,876				1,087,900		540,300	1,742,076	945,400	620,820
	19	231,651						148,600	380,251	401,600	305,722
	20	525,200	3,968,000	0	0	1,221,900		1,731,400	7,446,500	7,897,980	5,247,711
<b>Charges for Fees &amp; Service:</b>											
	21								0	0	0
	22							4,692,300	4,692,300	4,465,600	4,171,051
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							5,872,350	5,872,350	4,553,350	4,275,130
	28								0	0	0
	29							160,000	160,000	155,000	182,874
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	470,400						1,513,550	1,983,950	1,779,650	2,029,325
	34	470,400	0		0	0	0	12,238,200	12,708,600	10,953,600	10,658,380
	35								0	0	0
	36	1,451,200	45,700			163,700	8,000	2,957,300	4,625,900	4,695,650	4,648,896
<b>Other Financing Sources:</b>											
	37	5,112,096	192,300		215,169	974,261		6,215,074	12,708,900	10,389,954	10,323,312
	38								0	0	0
	39	5,112,096	192,300	0	215,169	974,261	0	6,215,074	12,708,900	10,389,954	10,323,312
	40					9,013,000		8,735,000	17,748,000	4,334,700	12,297,931
	41								0	0	0
	42	5,112,096	192,300	0	215,169	9,987,261	0	14,950,074	30,456,900	14,724,654	22,621,243
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	15,114,482	9,563,756	804,641	2,410,781	11,372,861	30,700	32,835,624	72,132,845	55,448,200	60,602,006
	44	1,591,784	6,425,825	1,792,885	175,291	-1,861,035	1,018,672	7,250,794	16,394,216	22,650,633	17,235,603
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines #2-#43)</b>											
	45	16,706,266	15,989,581	2,597,526	2,586,072	9,511,826	1,049,372	40,086,418	88,527,061	78,098,833	77,837,609

**CITY OF Muscatine**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2010**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
<b>Revenues &amp; Other Financing Sources</b>											
	1	6,407,155	2,775,215		2,168,176	0			11,350,546	11,348,069	11,122,293
	2	0	0		0	0			0	0	-595
	3	6,407,155	2,775,215		2,168,176	0			11,350,546	11,348,069	11,122,888
	4	0	0		0	0			0	0	8,802
	5			772,141					772,141	671,086	990,255
	6	649,331	2,516,391		12,436	0			3,178,158	3,521,661	3,381,754
	7	305,400	0					12,800	318,200	325,300	332,901
	8	193,700	66,150	32,500	15,000	0	22,700	945,850	1,275,900	1,310,200	1,589,176
	9	525,200	3,968,000	0	0	1,221,900		1,731,400	7,446,500	7,897,980	5,247,711
	10	470,400	0		0	0	0	12,238,200	12,708,600	10,953,600	10,658,380
	11	0	0		0	0		0	0	0	0
	12	1,451,200	45,700		0	163,700	8,000	2,957,300	4,625,900	4,695,650	4,648,896
	13	10,002,386	9,371,456	804,641	2,195,612	1,385,600	30,700	17,885,550	41,675,945	40,723,546	37,980,763
<b>Other Financing Sources:</b>											
	14	5,112,096	192,300	0	215,169	974,261	0	6,215,074	12,708,900	10,389,954	10,323,312
	15	0	0	0	0	9,013,000		8,735,000	17,748,000	4,334,700	12,297,931
	16	0	0	0	0	0	0	0	0	0	0
	17	15,114,482	9,563,756	804,641	2,410,781	11,372,861	30,700	32,835,624	72,132,845	55,448,200	60,602,006
<b>Expenditures &amp; Other Financing Uses</b>											
	18	6,879,100	28,000	0			0		6,907,100	7,195,600	6,886,526
	19	2,274,200	0	0			0		2,274,200	2,110,400	1,937,931
	20	17,100	0	0			0		17,100	16,700	16,660
	21	2,840,100	297,000	0			3,400		3,140,500	3,633,389	3,235,839
	22	650,000	1,748,970	445,005			0		2,843,975	2,617,174	2,549,339
	23	1,937,000	40,000	0			0		1,977,000	1,993,385	1,828,437
	24	0	0	418,933	2,445,781		0		2,864,714	3,229,272	9,601,430
	25	0	0	0		8,118,800	0		8,118,800	5,391,800	3,149,177
	26	14,597,500	2,113,970	863,938	2,445,781	8,118,800	3,400		28,143,389	26,187,720	29,205,339
	27							30,185,904	30,185,904	25,126,943	15,658,325
	28	14,597,500	2,113,970	863,938	2,445,781	8,118,800	3,400	30,185,904	58,329,293	51,314,663	44,863,664
	29	534,161	10,055,596	0	0	0	20,000	2,099,143	12,708,900	10,389,954	10,323,312
	30	15,131,661	12,169,566	863,938	2,445,781	8,118,800	23,400	32,285,047	71,038,193	61,704,617	55,186,976
	31										
	32	-17,179	-2,605,810	-59,297	-35,000	3,254,061	7,300	550,577	1,094,652	-6,256,417	5,415,030
	33					0		0	0	0	
	34	1,591,784	6,425,825	1,792,885	175,291	-1,861,035	1,018,672	7,250,794	16,394,216	22,650,633	17,235,603
	35	1,574,605	3,820,015	1,733,588	140,291	1,393,026	1,025,972	7,801,371	17,488,868	16,394,216	22,650,633

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2010

City Name: Muscatine

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	G.O. Corporate Purpose 6-1-03	1,780,000	6-12-03	195,000	23,458	750	219,208	33,693	185,515
(2)	G.O. Corporate Purpose 6-1-06	2,990,000	5-24-06	300,000	91,985	750	392,735	82,474	310,261
(3)	G.O. Corporate Purpose 6-1-08	5,120,000	5-20-08	255,000	164,825	750	420,575	0	420,575
(4)	G.O. Refunding 6-1-08	6,560,000	5-20-08	1,260,000	152,513	750	1,413,263	99,002	1,314,261
(5)	Tax Increment 6-23-97 (Downtown)	1,795,000	6-23-97	150,000	25,650	0	175,650	175,650	0
(6)	Tax Increment 4-23-04 (Downtown)	420,000	4-20-04	65,000	9,050	0	74,050	74,050	0
(7)	Tax Increment (6-24-04 (Southend)	1,885,000	6-18-04	95,000	74,233	0	169,233	169,233	0
(8)	Use Portion of Debt Service Fund Balance						0	50,000	-50,000
(9)							0		0
(10)	Slate Revolving Fund Loan (Total to be \$16,500,000;						0		0
(11)	est'd amount drawn down by 6-30-10 is \$13,650,000)	16,500,000	N/A	0	271,154	0	271,154	271,154	0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				<b>2,320,000</b>	<b>812,868</b>	<b>3,000</b>	<b>3,135,868</b>	<b>955,256</b>	<b>2,180,612</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2010

City Name: Muscatine

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				2,320,000	812,868	3,000	3,135,868	955,256	2,180,612

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of           **Muscatine**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall Council Chambers          

on           03-05-09           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           15.55353          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          563-264-1550            
phone number

          A.J. Johnson            
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	11,350,546	11,348,069	11,122,293
Less: Uncollected Property Taxes-Levy Year	2	0	0	-595
<b>Net Current Property Taxes</b>	<b>3</b>	<b>11,350,546</b>	<b>11,348,069</b>	<b>11,122,888</b>
Delinquent Property Taxes	4	0	0	8,802
TIF Revenues	5	772,141	671,086	990,255
Other City Taxes	6	3,178,158	3,521,661	3,381,754
Licenses & Permits	7	318,200	325,300	332,901
Use of Money and Property	8	1,275,900	1,310,200	1,589,176
Intergovernmental	9	7,446,500	7,897,980	5,247,711
Charges for Fees & Service	10	12,708,600	10,953,600	10,658,380
Special Assessments	11	0	0	0
Miscellaneous	12	4,625,900	4,695,650	4,648,896
Other Financing Sources	13	30,456,900	14,724,654	22,621,243
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>72,132,845</b>	<b>55,448,200</b>	<b>60,602,006</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	6,907,100	7,195,600	6,886,526
Public Works	16	2,274,200	2,110,400	1,937,931
Health and Social Services	17	17,100	16,700	16,660
Culture and Recreation	18	3,140,500	3,633,389	3,235,839
Community and Economic Development	19	2,843,975	2,617,174	2,549,339
General Government	20	1,977,000	1,993,385	1,828,437
Debt Service	21	2,864,714	3,229,272	9,601,430
Capital Projects	22	8,118,800	5,391,800	3,149,177
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>28,143,389</b>	<b>26,187,720</b>	<b>29,205,339</b>
Business Type / Enterprises	24	30,185,904	25,126,943	15,658,325
<b>Total ALL Expenditures</b>	<b>25</b>	<b>58,329,293</b>	<b>51,314,663</b>	<b>44,863,664</b>
Transfers Out	26	12,708,900	10,389,954	10,323,312
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>71,038,193</b>	<b>61,704,617</b>	<b>55,186,976</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>1,094,652</b>	<b>-6,256,417</b>	<b>5,415,030</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	16,394,216	22,650,633	17,235,603
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>17,488,868</b>	<b>16,394,216</b>	<b>22,650,633</b>