

# 04-021

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Mystic County Name: APPANOOSE Date Budget Adopted: 04/06/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	3,759,643	2b		3,484,731
		<b>DEBT SERVICE</b>	3a	3,759,643	3b		3,484,731
	Ag Land	4a	435,311				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	30,453	28,226	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	508	470	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	8,200	7,600	52	2.18106	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	39,161	36,296			
384.1	3.00375	Ag Land		26	1,308	1,308	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	40,469	37,604		Do Not Add	
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,015	941	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	6,200	5,747		1.64909	
	Amt Nec	Other Employee Benefits		31	7,200	6,674		1.91508	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	13,400	12,421	65	3.56417	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	14,415	13,362			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0		Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	14,415	13,362			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	20,843	19,319	70	5.54388	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	75,727	70,285	72	19.79411	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Mystic

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	141,607	1,590	120			143,317	112,233	255,550
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	89,377	69,237	3,602			162,216	89,386	251,602
Actual Expenditures Except End Bal (pg 12, line 259) *	3	67,131	64,609	3,650			135,390	104,450	239,840
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	163,853	6,218	72	0	0	170,143	97,169	267,312
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	163,853	6,218	72	0	0	170,143	97,169	267,312
Re-Est Revenues	6	121,516	63,372	3,500	0	0	188,388	92,000	280,388
Re-Est Expenditures	7	145,027	54,300	3,500	0	0	202,827	90,000	292,827
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	140,342	15,290	72	0	0	155,704	99,169	254,873
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	140,342	15,290	72	0	0	155,704	99,169	254,873
Revenues	11	119,469	63,615	20,843	0	0	203,927	92,000	295,927
Expenditures	12	118,430	62,100	3,500	0	0	184,030	90,000	274,030
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	141,381	16,805	17,415	0	0	175,601	101,169	276,770

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	11,000					330	11,000	6,000
Ambulance	6	1,000					331	1,000	1,000
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	2,000					333	2,000	2,000
Animal Control	9	1,000					349	1,000	1,000
Other Public Safety	10	2,000					334	2,000	40,000
TOTAL (lines 1 - 10)	11	17,000	0		0			17,000	50,000
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	17,000	43,000				353	60,000	55,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		10,000				324	10,000	10,000
Traffic Control and Safety	15						326	0	0
Snow Removal	16		1,000				354	1,000	1,000
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	510					358	510	510
Other Public Works	21	16,300					350	16,300	11,542
TOTAL (lines 12 - 21)	22	33,810	54,000		0			87,810	78,052
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26	320					340	320	275
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	320	0		0			320	275

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	300					344	300	300	0
Museum, Band and Theater	32						345	0	0	0
Parks	33	300					346	300	300	250
Recreation	34						587	0	0	0
Cemetery	35	1,000					366	1,000	1,000	117
Community Center, Zoo, & Marina	36	5,000					347	5,000	400	25
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>6,600</b>	<b>0</b>					<b>6,600</b>	<b>2,000</b>	<b>392</b>
<b>Community and Economic Development</b>										
Community Beautification	39		500				367	500	500	500
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>0</b>	<b>500</b>					<b>500</b>	<b>500</b>	<b>500</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	2,200	300				375	2,500	2,500	2,485
Clerk, Treasurer, & Finance Adm.	46	12,000	7,300				376	19,300	19,500	19,382
Elections	47	500					377	500	500	644
Legal Services & City Attorney	48	1,000					378	1,000	1,000	0
City Hall & General Buildings	49	35,000					380	35,000	25,000	11,296
Tort Liability	50						382	0	0	0
Other General Government	51	10,000					381	10,000	20,000	23,047
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>60,700</b>	<b>7,600</b>					<b>68,300</b>	<b>68,500</b>	<b>56,854</b>
<b>Debt Service</b>	<b>53</b>			3,500				<b>3,500</b>	<b>3,500</b>	<b>3,650</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>118,430</b>	<b>62,100</b>	<b>3,500</b>	<b>0</b>	<b>0</b>		<b>184,030</b>	<b>202,827</b>	<b>135,390</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					50,000	360	50,000	50,000	49,952
Sewer Utility	57					40,000	357	40,000	40,000	54,498
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>90,000</b>		<b>90,000</b>	<b>90,000</b>	<b>104,450</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>118,430</b>	<b>62,100</b>	<b>3,500</b>	<b>0</b>	<b>0</b>	<b>90,000</b>	<b>274,030</b>	<b>292,827</b>	<b>239,840</b>
Transfers Out	71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>118,430</b>	<b>62,100</b>	<b>3,500</b>	<b>0</b>	<b>0</b>	<b>90,000</b>	<b>274,030</b>	<b>292,827</b>	<b>239,840</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>141,381</b>	<b>16,805</b>	<b>17,445</b>	<b>0</b>	<b>0</b>	<b>101,169</b>	<b>276,770</b>	<b>254,873</b>	<b>267,312</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Mystic

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	37,604	13,362	19,319	0			70,285	52,039	50,581
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	37,604	13,362	19,319	0			70,285	52,039	50,581
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,865	1,053	1,524	0			472 5,442	5,378	4,480
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	30,000						395 30,000	30,000	30,669
Subtotal - Other City Taxes (lines 6 thru 11) 12	32,865	1,053	1,524	0			35,442	35,378	35,149
Licenses & Permits 13	200						200	200	201
Use of Money & Property 14	1,000						1,000	1,000	1,470
Intergovernmental:									
Federal Grants & Reimbursements 15	40,000						399 40,000	40,000	0
State Shared Revenues 16		49,000					400 49,000	49,280	49,280
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	7,000						402 7,000	8,991	8,991
Subtotal - Intergovernmental (lines 15 thru 18) 19	47,000	49,000	0	0		0	96,000	98,271	58,271
Charges for Fees & Service:									
Water Utility 20						52,000	404 52,000	52,000	51,834
Sewer Utility 21						40,000	405 40,000	40,000	37,552
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	92,000	92,000	92,000	89,386
Special Assessments 34							0	0	0
Miscellaneous 35	800	200					1,000	1,500	16,544
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	119,469	63,615	20,843	0	0	92,000	295,927	280,388	251,602
Beginning Fund Balance July 1 41	140,342	15,290	72	0	0	99,169	254,873	267,312	255,550
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	259,811	78,905	20,915	0	0	191,169	550,800	547,700	507,152

**CITY OF Mystic ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	37,604	106	13,362	134	19,319	161	0					234	70,285	264	52,039	294	50,581
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	37,604	108	13,362	136	19,319	163	0					236	70,285	266	52,039	296	50,581
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	32,865	111	1,053	138	1,524	165	0					239	35,442	269	35,378	299	35,149
Licenses & Permits	82	200	112	0							212	0	240	200	270	200	300	201
Use of Money and Property	83	1,000	113	0	139	0	166	0	194	0	213	0	241	1,000	271	1,000	301	1,470
Intergovernmental	84	47,000	114	49,000	140	0	167	0			426	0	242	96,000	272	98,271	302	58,271
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	92,000	243	92,000	273	92,000	303	89,386
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	800	117	200	143	0	170	0	196	0	215	0	245	1,000	275	1,500	305	16,544
Sub-Total Revenues	88	119,469	118	63,615	144	20,843	171	0	197	0	216	92,000	246	295,927	276	280,388	306	251,602
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	119,469	120	63,615	148	20,843	175	0	200	0	220	92,000	250	295,927	280	280,388	310	251,602
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	17,000	609	0							623	0	335	17,000	632	50,000	642	2,349
Public Works	601	33,810	610	54,000							624	0	336	87,810	633	78,052	643	71,381
Health and Social Services	602	320	611	0							625	0	352	320	634	275	644	264
Culture and Recreation	603	6,600	612	0							626	0	371	6,600	635	2,000	645	392
Community and Economic Development	604	0	613	500							627	0	372	500	636	500	646	500
General Government	605	60,700	614	7,600							628	0	373	68,300	637	68,500	647	56,854
Debt Service	606	0	615	0	618	3,500					629	0	440	3,500	638	3,500	648	3,650
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	118,430	617	62,100	619	3,500	622	0	631	0			442	184,030	640	202,827	650	135,390
Business Type Proprietary: Enterprise & ISF											90,000		90,000	641	90,000	651	104,450	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	118,430	125	62,100	153	3,500	180	0	205	0	225	90,000	255	274,030	285	292,827	315	239,840
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	118,430	130	62,100	157	3,500	185	0	208	0	230	90,000	260	274,030	290	292,827	320	239,840
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	1,039	131	1,515	158	17,343	186	0	209	0	231	2,000	261	21,897	291	-12,439	321	11,762
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	140,342	132	15,290	159	72	187	0	210	0	232	99,169	262	254,873	292	267,312	322	255,550
<b>Ending Fund Balance June 30</b>	105	141,381	133	16,805	160	17,415	188	0	211	0	233	101,169	263	276,770	293	254,873	323	267,312



**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Mystic

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	20,843

