

19-166

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Nashua County Name: CHICKASAW & FLOYD Date Budget Adopted: 4/27/2015
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641.435-4156 <small>Telephone Number</small>		_____ <small>Signature</small>		
		January 1, 2014 Property Valuations				
		<small>With Gas & Electric</small>		<small>Without Gas & Electric</small>		
		2a 40,971,073		2b 39,704,562		
		3a 40,971,073		3b 39,704,562		
		4a 738,167				
						Last Official Census 1,663
		Regular				
		DEBT SERVICE				
		Ag Land				

TAXES LEVIED						
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	5 331,866	321,607	43 8.10000	
Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6	0	44 0	
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 5,531	5,360	47 0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0	
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0	
12(17)	Amt Nec	Liability, property & self insurance costs	14 30,000	29,072	52 0.73222	
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 11,000	10,660	465 0.26848	
Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0	
12(2)	0.81000	Memorial Building	16	0	54 0	
12(3)	0.13500	Symphony Orchestra	17	0	55 0	
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0	
12(5)	As Voted	County Bridge	19	0	57 0	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0	
12(9)	0.03375	Aid to a Transit Company	21	0	59 0	
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0	
12(18)	1.00000	City Emergency Medical District	463	0	466 0	
12(20)	0.27000	Support Public Library	23 11,062	10,720	61 0.27000	
28E.22	1.50000	Unified Law Enforcement	24	0	62 0	
Total General Fund Regular Levies (5 thru 24)			25 389,459	377,419		
384.1	3.00375	Ag Land	26 2,217	2,217	63 3.00375	
Total General Fund Tax Levies (25 + 26)			27 391,676	379,636		Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28 11,062	10,720	64 0.27000	
384.6	Amt Nec	Police & Fire Retirement	29 33,500	32,464		0.81765
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 24,760	23,995		0.60433
Rules	Amt Nec	Other Employee Benefits	31 115,270	111,707		2.81345
Total Employee Benefit Levies (29,30,31)			32 173,530	168,166	65	4.23543
Sub Total Special Revenue Levies (28+32)			33 184,592	178,886		
Valuation						
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>			
	SSMID 1 (A)	(B)		34 0	66 0	
	SSMID 2 (A)	(B)		35 0	67 0	
	SSMID 3 (A)	(B)		36 0	68 0	
	SSMID 4 (A)	(B)		37 0	69 0	
	SSMID 5 (A)	(B)		555 0	565 0	
	SSMID 6 (A)	(B)		556 0	566 0	
	SSMID 7 (A)	(B)		1177 0		0
Total SSMID			38 0	0		Do Not Add
Total Special Revenue Levies			39 184,592	178,886		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 99,903	96,815	70 2.43838	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0	
Total Property Taxes (27+39+40+41)			42 676,171	655,337	72 16.44951	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Nashua**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
* Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,405,546	141,613	80,825	64,386	0	0	1,692,370	277,614	1,969,984
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	949,287	535,442	366	425,530	0	0	1,910,625	553,296	2,463,921
Actual Expenditures Except End Bal (pg 12, line 259) *	3	927,734	130,841	0	720,851	0	0	1,779,426	424,835	2,204,261
Ending Fund Balance June 30 (pg 12, line 261) *	4	1,427,099	546,214	81,191	-230,935	0	0	1,823,569	406,075	2,229,644
(2)										
** Re-Estimated FY 2015										
Beginning Fund Balance	5	1,427,099	546,214	81,191	-230,935	0	0	1,823,569	406,075	2,229,644
Re-Est Revenues	6	765,938	296,498	0	408,382	425,000	0	1,895,818	595,605	2,491,423
Re-Est Expenditures	7	1,203,747	180,580	0	406,410	0	0	1,790,737	780,193	2,570,930
Ending Fund Balance	8	989,290	662,132	81,191	-228,963	425,000	0	1,928,650	221,487	2,150,137
(3)										
** Budget FY 2016										
Beginning Fund Balance	9	989,290	662,132	81,191	-228,963	425,000	0	1,928,650	221,487	2,150,137
Revenues	10	546,645	583,229	0	130,959	72,000	0	1,332,833	613,305	1,946,138
Expenditures	11	696,584	402,606	0	274,593	0	0	1,373,783	568,146	1,941,929
Ending Fund Balance	12	839,351	842,755	81,191	-372,597	497,000	0	1,887,700	266,646	2,154,346

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Nashua**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	11,000	10,660
3 TOTAL FOR FISCAL YEAR 2014	11,000	10,660

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	257,405	113,375						370,780	329,744	310,999
Jail	2								0	0	0
Emergency Management	3		11,000						11,000	0	1,691
Flood Control	4								0	0	0
Fire Department	5	53,040							53,040	42,500	52,220
Ambulance	6		11,000						11,000	10,000	997
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	21,255							21,255	24,055	0
Animal Control	9	300							300	300	150
Other Public Safety	10	22,800							22,800	0	18,816
TOTAL (lines 1 - 10)	11	354,800	135,375				0		490,175	406,599	384,873
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		187,500						187,500	204,862	187,691
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		20,000						20,000	23,000	0
Traffic Control and Safety	15		6,000						6,000	1,200	0
Snow Removal	16		7,000						7,000	13,000	9,447
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	29,150	600						29,750	28,650	27,860
Other Public Works	21	1,000							1,000	211,250	60,368
TOTAL (lines 12 - 21)	22	30,150	221,100				0		251,250	481,962	285,366
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	4,360	5,170
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	7,800							7,800	7,800	6,500
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	7,800	0				0		7,800	12,160	11,670
CULTURE & RECREATION											
Library Services	31	83,500							83,500	80,800	81,938
Museum, Band and Theater	32								0	0	0
Parks	33	34,750	2,600						37,350	28,600	19,438
Recreation	34	3,300							3,300	35,800	500
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	75,230	3,200						78,430	68,290	70,252
Other Culture and Recreation	37	1,800							1,800	1,300	46,446
TOTAL (lines 31 - 37)	38	198,580	5,800				0		204,380	214,790	218,574

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	150,000	102
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	840
	44										
TOTAL (lines 39 - 44)	45	0	0	0			0		0	150,000	942
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	11,230	781						12,011	8,300	8,020
Clerk, Treasurer, & Finance Adm.	47	20,624	24,350						44,974	37,591	27,477
Elections	48	500							500	0	451
Legal Services & City Attorney	49	9,000							9,000	9,000	2,236
City Hall & General Buildings	50	23,600	15,200						38,800	23,625	53,126
Tort Liability	51								0	0	0
Other General Government	52	40,300							40,300	40,300	5,800
TOTAL (lines 46 - 52)	53	105,254	40,331	0			0		145,585	118,816	97,110
DEBT SERVICE	54				274,593				274,593	406,410	364,709
Gov Capital Projects	55								0	0	60,040
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	60,040
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	696,584	402,606	0	274,593	0	0		1,373,783	1,790,737	1,423,284
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							333,618	333,618	231,195	218,901
Sewer Utility	60							234,528	234,528	240,372	205,934
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							568,146	568,146	471,567	424,835
TOTAL ALL EXPENDITURES (lines 58+74)	74	696,584	402,606	0	274,593	0	0	568,146	1,941,929	2,262,304	1,848,119
Regular Transfers Out	75								0	308,626	356,142
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	308,626	356,142
Total Expenditures & Fund Transfers Out (lines 75+76)	78	696,584	402,606	0	274,593	0	0	568,146	1,941,929	2,570,930	2,204,261
Ending Fund Balance June 30	79	839,351	842,755	81,191	-372,597	497,000	0	266,646	2,154,346	2,150,137	2,229,644

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	379,636	178,886		96,815	0			655,337	506,858	583,300
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	379,636	178,886		96,815	0			655,337	506,858	583,300
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	12,040	5,706		3,088	0			20,834	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		234,000						234,000	234,000	210,763
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,040	239,706		3,088	0			254,834	234,000	210,763
Licenses & Permits	14	1,725							1,725	1,725	1,973
Use of Money & Property	15	7,841							7,841	24,603	17,331
Intergovernmental:											
Federal Grants & Reimbursements	16	0							0	0	223,359
Road Use Taxes	17		164,637						164,637	155,000	166,057
Other State Grants & Reimbursements	18	26,003	0	0	0	0		0	26,003	4,554	31,882
Local Grants & Reimbursements	19	10,000			1,056				11,056	30,602	29,688
Subtotal - Intergovernmental (lines 16 thru 19)	20	36,003	164,637	0	1,056	0		0	201,696	190,156	450,986
Charges for Fees & Service:											
Water Utility	21							257,000	257,000	239,300	236,481
Sewer Utility	22					72,000		356,305	428,305	425,005	316,815
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	32,350							32,350	32,200	32,486
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	3,472
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	77,050			30,000				107,050	6,500	48,989
Subtotal - Charges for Service (lines 21 thru 33)	34	109,400	0		30,000	72,000	0	613,305	824,705	703,005	638,243
Special Assessments	35								0	0	0
Miscellaneous	36								0	522,450	205,183
Other Financing Sources:											
Regular Operating Transfers In	37								0	308,626	356,142
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	308,626	356,142
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	308,626	356,142
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	546,645	583,229	0	130,959	72,000	0	613,305	1,946,138	2,491,423	2,463,921
Beginning Fund Balance July 1	44	989,290	662,132	81,191	-228,963	425,000	0	221,487	2,150,137	2,229,644	1,969,984
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,535,935	1,245,361	81,191	-98,004	497,000	0	834,792	4,096,275	4,721,067	4,433,905

CITY OF Nashua

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	379,636	178,886		96,815	0			655,337	506,858	583,300
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	379,636	178,886		96,815	0			655,337	506,858	583,300
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	12,040	239,706		3,088	0			254,834	234,000	210,763
Licenses & Permits	7	1,725	0					0	1,725	1,725	1,973
Use of Money and Property	8	7,841	0	0	0	0	0	0	7,841	24,603	17,331
Intergovernmental	9	36,003	164,637	0	1,056	0		0	201,696	190,156	450,986
Charges for Fees & Service	10	109,400	0		30,000	72,000		613,305	824,705	703,005	638,243
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	522,450	205,183
Sub-Total Revenues	13	546,645	583,229	0	130,959	72,000	0	613,305	1,946,138	2,182,797	2,107,779
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	308,626	356,142
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	546,645	583,229	0	130,959	72,000	0	613,305	1,946,138	2,491,423	2,463,921
Expenditures & Other Financing Uses											
Public Safety	18	354,800	135,375	0			0		490,175	406,599	384,873
Public Works	19	30,150	221,100	0			0		251,250	481,962	285,366
Health and Social Services	20	7,800	0	0			0		7,800	12,160	11,670
Culture and Recreation	21	198,580	5,800	0			0		204,380	214,790	218,574
Community and Economic Development	22	0	0	0			0		0	150,000	942
General Government	23	105,254	40,331	0			0		145,585	118,816	97,110
Debt Service	24	0	0	0	274,593		0		274,593	406,410	364,709
Capital Projects	25	0	0	0		0	0		0	0	60,040
Total Government Activities Expenditures	26	696,584	402,606	0	274,593	0	0		1,373,783	1,790,737	1,423,284
Business Type Proprietary: Enterprise & ISF	27							568,146	568,146	471,567	424,835
Total Gov & Bus Type Expenditures	28	696,584	402,606	0	274,593	0	0	568,146	1,941,929	2,262,304	1,848,119
Total Transfers Out	29	0	0	0	0	0	0	0	0	308,626	356,142
Total ALL Expenditures/Fund Transfers Out	30	696,584	402,606	0	274,593	0	0	568,146	1,941,929	2,570,930	2,204,261
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-149,939	180,623	0	-143,634	72,000	0	45,159	4,209	-79,507	259,660
Beginning Fund Balance July 1	33	989,290	662,132	81,191	-228,963	425,000	0	221,487	2,150,137	2,229,644	1,969,984
Ending Fund Balance June 30	34	839,351	842,755	81,191	-372,597	497,000	0	266,646	2,154,346	2,150,137	2,229,644

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Nashua

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) Sewer Project Loan -GO	1,000,000	6/2008	46,000	21,480	1,790	69,270		69,270
(3) Sewer Project Loan - Revenue	2,318,000	8/2008	102,000	53,070	4,423	159,493	159,493	0
(4) Water Project Loan - Revenue	500,000	8/2012	72,000	7,440		79,440	79,440	0
(5) Power House - GO	200,000	7/2014	39,000	3,102		42,102	42,102	0
(6) Bradford Parkway - GO	150,000	7/2014	29,000	1,633		30,633		30,633
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			288,000	86,725	6,213	380,938	281,035	99,903

