78-738

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Neola **County Name:** POTTAWATTAMIE **Date Budget Adopted:** 04/14/08 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

Telephone Number _____ Signature _____

County Auditor Date Stamp

January 1, 2007 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	19,935,977	2b	19,810,748	845
DEBT SERVICE	3a	19,935,977	3b	19,810,748	
Ag Land	4a	15,606			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	161,481		160,467	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14			0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	161,481		160,467		
384.1	3.00375	Ag Land	26	47		47	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	161,528		160,514		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	9,100		9,043		0.45646
	Amt Nec	Other Employee Benefits	31			0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	9,100		9,043	65	0.45646
		Sub Total Special Revenue Levies (28+32)	33	9,100		9,043		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
		SSMID 1 (A) (B)	34			0	66	0.00000
		SSMID 2 (A) (B)	35			0	67	0.00000
		SSMID 3 (A) (B)	36			0	68	0.00000
		SSMID 4 (A) (B)	35a			0	69	0.00000
		SSMID 5 (A) (B)	36a			0	565	0.00000
		SSMID 6 (A) (B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	9,100		9,043		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	170,628	42	169,557	72	8.55646

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Neola**

(1) *Annual Report FY 2007		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	7,969	30,197					38,166	557,275	595,441
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	413,444	421,393					834,837	583,370	1,418,207
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	372,046	229,872					601,918	568,586	1,170,504
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	49,367	221,718		0	0	0	271,085	572,059	843,144

(2) ** Re-Estimated FY 2008		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	49,367	221,718	0	0	0	0	271,085	572,059	843,144
Re-Est Revenues	6	326,345	90,858	93,710	0	0	0	510,913	498,555	1,009,468
Re-Est Expenditures	7	437,535	71,000	0	0	0	0	508,535	433,200	941,735
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-61,823	241,576	93,710	0	0	0	273,463	637,414	910,877
(3) ** Budget FY 2009										
Beginning Fund Balance	10	-61,823	241,576	93,710	0	0	0	273,463	637,414	910,877
Revenues	11	365,603	81,094	0	0	0	0	446,697	562,000	1,008,697
Expenditures	12	397,320	71,000	0	0	0	0	468,320	537,000	1,005,320
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-93,540	251,670	93,710	0	0	0	251,840	662,414	914,254

* **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007**

** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

CITY OF **Neola**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	93,710
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	93,710

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

Form 631 A P1

CITY OF Neola

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
									Fiscal Years		
PUBLIC SAFETY											
Police Department/Crime Prevention	1	32,308							32,308	32,308	32,307
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	30,000							30,000	30,000	33,890
Ambulance	6	3,500							3,500	3,500	3,500
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	17,327							17,327	17,327	0
Animal Control	9	2,535							2,535	2,535	1,713
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	85,670	0	0			0		85,670	85,670	71,410
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	30,000	71,000						101,000	111,000	100,058
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	1,000	1,387
Traffic Control and Safety	15								0	1,000	0
Snow Removal	16	9,000							9,000	7,500	2,973
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	45,360							45,360	45,360	43,553
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	84,360	71,000	0			0		155,360	165,860	147,971
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	5,400							5,400	3,900	6,565
TOTAL *(lines 23 - 29)*	30	5,400	0	0			0		5,400	3,900	6,565
CULTURE & RECREATION											
Library Services	31	1,500							1,500	950	0
Museum, Band and Theater	32								0	0	0
Parks	33	9,100							9,100	8,000	22,130
Recreation	34	37,690							37,690	35,000	33,365
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	10,000	8,322
TOTAL *(lines 31 - 37)*	38	48,290	0	0			0		48,290	53,950	63,817

Form 631 A P2

CITY OF Neola

Department of Management

EXPENDITURES SCHEDULE PAGE 2

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
		Fiscal Year Ending							Fiscal Years		
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	5,000							5,000	2,500	3,322
Economic Development	40								0	1,000	5,000
Housing and Urban Renewal	41								0	1,000	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	10,000	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL *(lines 39 - 44)*	45	5,000	0	0			0		5,000	14,500	8,322
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,300							5,300	5,000	5,104
Clerk, Treasurer, & Finance Adm.	47	64,000							64,000	61,000	71,966
Elections	48	100							100	100	0
Legal Services & City Attorney	49	6,000							6,000	10,000	12,130
City Hall & General Buildings	50	13,000							13,000	10,000	13,773
Tort Liability	51								0	0	0
Other General Government	52	20,200							20,200	10,000	6,326
TOTAL *(lines 46 - 52)*	53	108,600	0	0			0		108,600	96,100	109,299
DEBT SERVICE	54								0	0	17,326
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	337,320	71,000	0	0	0	0		408,320	419,980	424,710
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							130,000	130,000	100,000	87,846
Sewer Utility	60							65,000	65,000	50,000	57,225
Electric Utility	61							342,000	342,000	283,200	363,910
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	59,605
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							537,000	537,000	433,200	568,586
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	337,320	71,000	0	0	0	0	537,000	945,320	853,180	993,296
Regular Transfers Out	75	60,000							60,000	60,000	177,208
Internal **TIF** Loan / Repayment Transfers Out	76								0	28,555	0
Total ALL Transfers Out	77	60,000	0	0	0	0	0	0	60,000	88,555	177,208
Total Expenditures & Fund Transfers Out (lines 75+78)	78	397,320	71,000	0	0	0	0	537,000	1,005,320	941,735	1,170,504
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	-93,540	251,670	93,710	0	0	0	662,414	914,254	910,877	843,144

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Neola

Department of Management

REVENUES DETAIL

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
		Fiscal Year Ending							Fiscal Years		
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	160,514	9,043		0	0			169,557	141,775	98,086
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	160,514	9,043		0	0			169,557	141,775	98,086
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	93,710	228,864
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,014	57			0			1,071	1,122	1,197
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12	100,000							100,000	100,000	95,630
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	101,014	57		0	0			101,071	101,122	96,827
Licenses & Permits	14	5,475							5,475	1,475	2,420
Use of Money & Property	15	6,000							6,000	14,513	19,842
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		71,994						71,994	71,318	79,765
Other State Grants & Reimbursements	18								0	0	52,597
Local Grants & Reimbursements	19	30,000							30,000	30,000	76,792
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	30,000	71,994	0	0	0		0	101,994	101,318	209,154
Charges for Fees & Service:											
Water Utility	21							120,000	120,000	100,000	126,980
Sewer Utility	22							60,000	60,000	40,000	43,125
Electric Utility	23							322,000	322,000	269,000	303,999
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	51,000							51,000	51,000	41,204
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	8,600							8,600	5,000	17,215
Subtotal - Charges for Service *(lines 21 thru 33)*	34	59,600	0		0	0	0	502,000	561,600	465,000	532,523
Special Assessments	35								0	0	0
Miscellaneous	36	3,000							3,000	2,000	53,283
Other Financing Sources:											
Regular Operating Transfers In	37							60,000	60,000	60,000	177,208
Internal **TIF** Loan Transfers In	38								0	28,555	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	60,000	60,000	88,555	177,208
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	60,000	60,000	88,555	177,208
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	365,603	81,094	0	0	0	0	562,000	1,008,697	1,009,468	1,418,207
Beginning Fund Balance July 1	44	-61,823	241,576	93,710	0	0	0	637,414	910,877	843,144	595,441
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	303,780	322,670	93,710	0	0	0	1,199,414	1,919,574	1,852,612	2,013,648

Form 635.2A

Department of Management

CITY OF Neola

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	160,514	9,043		0	0			169,557	141,775	98,086
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	160,514	9,043		0	0			169,557	141,775	98,086
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	93,710	228,864
Other City Taxes	6	101,014	57		0	0			101,071	101,122	96,827
Licenses & Permits	7	5,475	0					0	5,475	1,475	2,420
Use of Money and Property	8	6,000	0	0	0	0	0	0	6,000	14,513	19,842
Intergovernmental	9	30,000	71,994	0	0	0		0	101,994	101,318	209,154
Charges for Fees & Service	10	59,600	0		0	0	0	502,000	561,600	465,000	532,523
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,000	0		0	0	0	0	3,000	2,000	53,283
Sub-Total Revenues	13	365,603	81,094	0	0	0	0	502,000	948,697	920,913	1,240,999
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	60,000	60,000	88,555	177,208
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	365,603	81,094	0	0	0	0	562,000	1,008,697	1,009,468	1,418,207
Expenditures & Other Financing Uses											
Public Safety	18	85,670	0	0			0		85,670	85,670	71,410
Public Works	19	84,360	71,000	0			0		155,360	165,860	147,971
Health and Social Services	20	5,400	0	0			0		5,400	3,900	6,565
Culture and Recreation	21	48,290	0	0			0		48,290	53,950	63,817
Community and Economic Development	22	5,000	0	0			0		5,000	14,500	8,322
General Government	23	108,600	0	0			0		108,600	96,100	109,299
Debt Service	24	0	0	0	0		0		0	0	17,326
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	337,320	71,000	0	0	0	0		408,320	419,980	424,710
Business Type Proprietray: Enterprise & ISF	27							537,000	537,000	433,200	568,586
Total Gov & Bus Type Expenditures	28	337,320	71,000	0	0	0	0	537,000	945,320	853,180	993,296
Total Transfers Out	29	60,000	0	0	0	0	0	0	60,000	88,555	177,208
Total ALL Expenditures/Fund Transfers Out	30	397,320	71,000	0	0	0	0	537,000	1,005,320	941,735	1,170,504
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-31,717	10,094	0	0	0	0	25,000	3,377	67,733	247,703
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-61,823	241,576	93,710	0	0	0	637,414	910,877	843,144	595,441
Ending Fund Balance June 30	35	-93,540	251,670	93,710	0	0	0	662,414	914,254	910,877	843,144

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2009

City Name: **Neola**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Treatment Plant	350,000	February 1998	25,000	7,360	400	32,760	32,760	0
(2)	Water Tower	350,000	March 2006	15,000	8,880	740	24,620	24,620	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	40,000	16,240	1,140	57,380	57,380	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year 2009

City Name: **Neola**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				40,000	16,240	1,140	57,380	57,380	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Neola**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Neola City Hall

on 4/14/08 *at* 7:00 p.m. .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 8.55646

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-485-2307
phone number

Deb Schierbrock
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	169,557	141,775	98,086
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	169,557	141,775	98,086
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	93,710	228,864
Other City Taxes	6	101,071	101,122	96,827
Licenses & Permits	7	5,475	1,475	2,420
Use of Money and Property	8	6,000	14,513	19,842
Intergovernmental	9	101,994	101,318	209,154
Charges for Fees & Service	10	561,600	465,000	532,523
Special Assessments	11	0	0	0
Miscellaneous	12	3,000	2,000	53,283
Other Financing Sources	13	60,000	88,555	177,208
Total Revenues and Other Sources	**14**	1,008,697	1,009,468	1,418,207
Expenditures & Other Financing Uses				
Public Safety	15	85,670	85,670	71,410
Public Works	16	155,360	165,860	147,971
Health and Social Services	17	5,400	3,900	6,565
Culture and Recreation	18	48,290	53,950	63,817
Community and Economic Development	19	5,000	14,500	8,322
General Government	20	108,600	96,100	109,299
Debt Service	21	0	0	17,326
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	408,320	419,980	424,710
Business Type / Enterprises	24	537,000	433,200	568,586
Total ALL Expenditures	**25**	945,320	853,180	993,296
Transfers Out	26	60,000	88,555	177,208
Total ALL Expenditures/Transfers Out	**27**	1,005,320	941,735	1,170,504
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	3,377	67,733	247,703
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	910,877	843,144	595,441
Ending Fund Balance June 30	**31**	914,254	910,877	843,144