78-738

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Neola **County Name:** POTTAWATTAMIE **Date Budget Adopted:** 03/14/11 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-485-2307 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	24,723,758	2b	24,605,700	
DEBT SERVICE	3a	25,337,664	3b	25,219,606	
Ag Land	4a	34,402			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	200,262		199,306	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14			0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	200,262		199,306		
384.1	3.00375	Ag Land	26	103		103	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	200,365		199,409		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	12,000		11,943		0.48536
	Amt Nec	Other Employee Benefits	31	10,000		9,952		0.40447
		Total Employee Benefit Levies (29,30,31)	32	22,000		21,895	65	0.88983
		Sub Total Special Revenue Levies (28+32)	33	22,000		21,895		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
		SSMID 1 (A) (B)	34			0	66	0.00000
		SSMID 2 (A) (B)	35			0	67	0.00000
		SSMID 3 (A) (B)	36			0	68	0.00000
		SSMID 4 (A) (B)	35a			0	69	0.00000
		SSMID 5 (A) (B)	36a			0	565	0.00000
		SSMID 6 (A) (B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	22,000		21,895		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	222,365	42	221,304	72	8.98983

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **Neola**

(1) *Annual Report FY 2010		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	-97,070	56,109	142,277				101,316	648,945	750,261
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	362,423	176,846		36,135			575,404	571,693	1,147,097
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	323,618	192,053	65,064	36,135			616,870	648,205	1,265,075
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	-58,265	40,902	77,213	0	0	0	59,850	572,433	632,283

(2) ** Re-Estimated FY 2011		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-58,265	40,902	77,213	0	0	0	59,850	572,433	632,283
Re-Est Revenues	6	409,906	201,800	12,577	34,635	0	0	658,918	597,100	1,256,018
Re-Est Expenditures	7	331,808	185,725	11,319	34,635	0	0	563,487	587,135	1,150,622
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	19,833	56,977	78,471	0	0	0	155,281	582,398	737,679

(3) ** Budget FY 2012		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	19,833	56,977	78,471	0	0	0	155,281	582,398	737,679
Revenues	11	418,865	202,000	17,128	33,105	0	0	671,098	3,910,000	4,581,098
Expenditures	12	352,100	192,000	17,128	33,105	0	0	594,333	3,986,605	4,580,938
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	86,598	66,977	78,471	0	0	0	232,046	505,793	737,839

*** The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010**

**** The remaining two sections are filled in by the software once ALL worksheets are completed.**

'IF

CITY OF Neola

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	306,641
TOTAL OUTSTANDING TIF INDEBTEDNESS	306,641

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME **Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments**	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	A & N ENTERPRISES, Whispering Creek Subdivision	17,128	11,319	0
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

Form 631 A P1

CITY OF Neola

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
									Fiscal Years		
PUBLIC SAFETY											
Police Department/Crime Prevention	1	32,500							32,500	32,308	32,307
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	35,000							35,000	35,000	34,161
Ambulance	6	3,500							3,500	3,500	2,168
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,200							3,200	2,600	3,073
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	74,200	0	0			0		74,200	73,408	71,709
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	32,000	83,000						115,000	108,500	103,860
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16	18,500	2,000						20,500	11,300	22,710
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	51,000							51,000	50,000	46,260
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	101,500	85,000	0			0		186,500	169,800	172,830
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	2,400	1,861
TOTAL *(lines 23 - 29)*	30	0	0	0			0		0	2,400	1,861
CULTURE & RECREATION											
Library Services	31	2,000							2,000	1,700	1,680
Museum, Band and Theater	32								0	0	0
Parks	33	27,500	3,000						30,500	30,300	30,963
Recreation	34	42,500							42,500	40,500	39,138
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	2,400							2,400	0	2,400
Other Culture and Recreation	37								0	0	0
TOTAL *(lines 31 - 37)*	38	74,400	3,000	0			0		77,400	72,500	74,181

Form 631 A P2

CITY OF Neola

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2012

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	11,000							11,000	5,000	8,552
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			17,128					17,128	11,319	0
TOTAL *(lines 39 - 44)*	45	11,000	0	17,128			0		28,128	16,319	8,552
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,000	500						5,500	5,325	5,872
Clerk, Treasurer, & Finance Adm.	47	20,000	3,500						23,500	25,500	40,165
Elections	48	2,000							2,000	100	2,159
Legal Services & City Attorney	49	3,000							3,000	6,000	2,508
City Hall & General Buildings	50	30,000							30,000	27,500	28,524
Tort Liability	51								0	0	0
Other General Government	52	31,000							31,000	30,000	15,087
TOTAL *(lines 46 - 52)*	53	91,000	4,000	0			0		95,000	94,425	94,315
DEBT SERVICE	54				33,105				33,105	34,635	36,135
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	352,100	92,000	17,128	33,105	0	0		494,333	463,487	459,583
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							160,000	160,000	104,000	136,276
Sewer Utility	60							3,370,000	3,370,000	70,000	69,225
Electric Utility	61							400,000	400,000	355,000	381,828
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							23,500	23,500	23,500	23,376
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							3,953,500	3,953,500	552,500	610,705
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	352,100	92,000	17,128	33,105	0	0	3,953,500	4,447,833	1,015,987	1,070,288
Regular Transfers Out	75		100,000					33,105	133,105	134,635	129,723
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	65,064
Total ALL Transfers Out	77	0	100,000	0	0	0	0	33,105	133,105	134,635	194,787
Total Expenditures & Fund Transfers Out (lines 75+78)	78	352,100	192,000	17,128	33,105	0	0	3,986,605	4,580,938	1,150,622	1,265,075
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	86,598	66,977	78,471	0	0	0	505,793	737,839	737,679	632,283

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Neola

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2012

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
									Fiscal Years		
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	199,409	21,895		0	0			221,304	209,157	168,308
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	199,409	21,895		0	0			221,304	209,157	168,308
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			17,128					17,128	12,577	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	956	105		0	0			1,061	999	975
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12		100,000						100,000	100,000	88,532
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	956	100,105		0	0			101,061	100,999	89,507
Licenses & Permits	14	2,500							2,500	2,150	5,450
Use of Money & Property	15	10,000						250	10,250	12,400	9,162
Intergovernmental:											
Federal Grants & Reimbursements	16								0	75,700	6,231
Road Use Taxes	17		80,000						80,000	11,000	84,430
Other State Grants & Reimbursements	18	1,000							1,000	32,000	4,331
Local Grants & Reimbursements	19	32,000							32,000	0	27,583
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	33,000	80,000	0	0	0		0	113,000	118,700	122,575
Charges for Fees & Service:											
Water Utility	21							135,000	135,000	131,200	136,877
Sewer Utility	22							3,370,000	3,370,000	70,000	41,956
Electric Utility	23							400,000	400,000	391,700	308,833
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	51,000							51,000	51,000	48,050
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service *(lines 21 thru 33)*	34	51,000	0		0	0	0	3,905,000	3,956,000	643,900	535,716
Special Assessments	35								0	0	0
Miscellaneous	36	22,000						4,750	26,750	21,500	21,592
Other Financing Sources:											
Regular Operating Transfers In	37	100,000			33,105				133,105	134,635	129,723
Internal **TIF** Loan Transfers In	38								0	0	65,064
Subtotal ALL Operating Transfers In	39	100,000	0	0	33,105	0	0	0	133,105	134,635	194,787
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	100,000	0	0	33,105	0	0	0	133,105	134,635	194,787
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	418,865	202,000	17,128	33,105	0	0	3,910,000	4,581,098	1,256,018	1,147,097
Beginning Fund Balance July 1	44	19,833	56,977	78,471	0	0	0	582,398	737,679	632,283	750,261
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	438,698	258,977	95,599	33,105	0	0	4,492,398	5,318,777	1,888,301	1,897,358

Form 635.2A

Department of Management

CITY OF Neola

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	199,409	21,895		0	0			221,304	209,157	168,308
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	199,409	21,895		0	0			221,304	209,157	168,308
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			17,128					17,128	12,577	0
Other City Taxes	6	956	100,105		0	0			101,061	100,999	89,507
Licenses & Permits	7	2,500	0					0	2,500	2,150	5,450
Use of Money and Property	8	10,000	0	0	0	0	0	250	10,250	12,400	9,162
Intergovernmental	9	33,000	80,000	0	0	0		0	113,000	118,700	122,575
Charges for Fees & Service	10	51,000	0		0	0	0	3,905,000	3,956,000	643,900	535,716
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	22,000	0		0	0	0	4,750	26,750	21,500	21,592
Sub-Total Revenues	13	318,865	202,000	17,128	0	0	0	3,910,000	4,447,993	1,121,383	952,310
Other Financing Sources:											
Total Transfers In	14	100,000	0	0	33,105	0	0	0	133,105	134,635	194,787
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	418,865	202,000	17,128	33,105	0	0	3,910,000	4,581,098	1,256,018	1,147,097
Expenditures & Other Financing Uses											
Public Safety	18	74,200	0	0			0		74,200	73,408	71,709
Public Works	19	101,500	85,000	0			0		186,500	169,800	172,830
Health and Social Services	20	0	0	0			0		0	2,400	1,861
Culture and Recreation	21	74,400	3,000	0			0		77,400	72,500	74,181
Community and Economic Development	22	11,000	0	17,128			0		28,128	16,319	8,552
General Government	23	91,000	4,000	0			0		95,000	94,425	94,315
Debt Service	24	0	0	0	33,105		0		33,105	34,635	36,135
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	352,100	92,000	17,128	33,105	0	0		494,333	463,487	459,583
Business Type Proprietray: Enterprise & ISF	27							3,953,500	3,953,500	552,500	610,705
Total Gov & Bus Type Expenditures	28	352,100	92,000	17,128	33,105	0	0	3,953,500	4,447,833	1,015,987	1,070,288
Total Transfers Out	29	0	100,000	0	0	0	0	33,105	133,105	134,635	194,787
Total ALL Expenditures/Fund Transfers Out	30	352,100	192,000	17,128	33,105	0	0	3,986,605	4,580,938	1,150,622	1,265,075
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	66,765	10,000	0	0	0	0	-76,605	160	105,396	-117,978
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	19,833	56,977	78,471	0	0	0	582,398	737,679	632,283	750,261
Ending Fund Balance June 30	35	86,598	66,977	78,471	0	0	0	505,793	737,839	737,679	632,283

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2012

City Name: **Neola**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water Treatment Plant	350,000	Febr. 1998	30,000	3,105	400	33,505	33,505	0
(2)	Water Tower	350,000	March 2006	16,000	7,500	625	24,125	24,125	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	46,000	10,605	1,025	57,630	57,630	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year 2012

City Name: **Neola**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				46,000	10,605	1,025	57,630	57,630	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Neola**, Iowa

The City Council will conduct a public hearing on the proposed Budget at the Neola City Hall

on March 14, 2011 *at* 7:00 p.m. .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 8.98983

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-485-2307
phone number

Deb Schierbrock
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	221,304	209,157	168,308
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	221,304	209,157	168,308
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	17,128	12,577	0
Other City Taxes	6	101,061	100,999	89,507
Licenses & Permits	7	2,500	2,150	5,450
Use of Money and Property	8	10,250	12,400	9,162
Intergovernmental	9	113,000	118,700	122,575
Charges for Fees & Service	10	3,956,000	643,900	535,716
Special Assessments	11	0	0	0
Miscellaneous	12	26,750	21,500	21,592
Other Financing Sources	13	133,105	134,635	194,787
Total Revenues and Other Sources	**14**	4,581,098	1,256,018	1,147,097
Expenditures & Other Financing Uses				
Public Safety	15	74,200	73,408	71,709
Public Works	16	186,500	169,800	172,830
Health and Social Services	17	0	2,400	1,861
Culture and Recreation	18	77,400	72,500	74,181
Community and Economic Development	19	28,128	16,319	8,552
General Government	20	95,000	94,425	94,315
Debt Service	21	33,105	34,635	36,135
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	494,333	463,487	459,583
Business Type / Enterprises	24	3,953,500	552,500	610,705
Total ALL Expenditures	**25**	4,447,833	1,015,987	1,070,288
Transfers Out	26	133,105	134,635	194,787
Total ALL Expenditures/Transfers Out	**27**	4,580,938	1,150,622	1,265,075
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	160	105,396	-117,978
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	737,679	632,283	750,261
Ending Fund Balance June 30	**31**	737,839	737,679	632,283