

# 85-820

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Nevada County Name: STORY Date Budget Adopted: 03/10/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-382-5466  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a 127,703,584	2b 123,581,005	
<b>DEBT SERVICE</b>	3a 180,181,562	3b 176,058,983	
Ag Land	4a 686,593		

### TAXES LEVIED

Code	Dollar	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,034,399	1,001,006	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 17,240	16,683	46 0.13500
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 66,020	63,889	52 0.51698
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16 67,683	65,498	54 0.53000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 1,185,342	1,147,076	
384.1	3.00375	Ag Land	26 2,062	2,062	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 1,187,404	1,149,138	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 34,480	33,367	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 332,926	322,178	2.60702
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 332,926	322,178	65 2.60702
<b>Sub Total Special Revenue Levies (28+32)</b>			33 367,406	355,545	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 367,406	355,545	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 490,040	478,828	70 2.71970
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 31,926	30,895	71 0.25000
<b>Total Property Taxes (27+39+40+41)</b>			42 2,076,776	2,014,406	72 15.12870

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Nevada

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,524,091	2,698,580		207,995	108,077	101,928	4,640,671	5,502,353	10,143,024
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,855,916	3,336,064		1,139,754	8,576,485	3,743	15,911,962	4,117,796	20,029,758
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,953,562	4,079,964		865,363	2,886,653	0	10,785,542	4,269,479	15,055,021
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,426,445	1,954,680		482,386	5,797,909	105,671	9,767,091	5,350,670	15,117,761
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	1,426,445	1,954,680	0	482,386	5,797,909	105,671	9,767,091	5,350,670	15,117,761
Re-Est Revenues	6	2,848,780	8,238,190	2,056,092	1,789,877	7,559,000	2,500	22,494,439	4,043,773	26,538,212
Re-Est Expenditures	7	2,941,387	3,638,535	1,913,844	343,611	6,602,000	0	15,439,377	4,612,434	20,051,811
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,333,838	6,554,335	142,248	1,928,652	6,754,909	108,171	16,822,153	4,782,009	21,604,162
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	1,333,838	6,554,335	142,248	1,928,652	6,754,909	108,171	16,822,153	4,782,009	21,604,162
Revenues	11	2,777,440	2,054,226	8,896,978	954,021	157,426	3,200	14,843,291	3,950,342	18,793,633
Expenditures	12	2,839,904	2,416,329	9,039,122	990,381	1,250,000	0	16,535,736	4,257,183	20,792,919
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,271,374	6,192,232	104	1,892,292	5,662,335	111,371	15,129,708	4,475,168	19,604,876

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	9,400,070
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	1,679,028
Tax Rebatelements & Other Agreements Paid with TIF Revenues	787,579
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>11,866,677</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
ENTITY NAME				
1	RIF Program	50,000	50,000	0
2	Heart of Iowa Coop	42,000	55,500	129,464
3	Bourlard (Agreement 2)	2,556	2,556	7,668
4	Burke Marketing (Agreement 1)		20,000	30,000
5	Burke Marketing (Agreement 2)			23,892
6	Bourlard (Agreement 1)			6,000
7	Paragon		22,000	12,888
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	94,556	150,056	209,912

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	779,898	0	0					779,898	745,186	657,425
Jail	2	0	0	0					0	0	0
Emergency Management	3	1,300	0	0					1,300	36,158	2,089
Flood Control	4	0	50,000	0					50,000	50,000	27,478
Fire Department	5	178,672	0	0					178,672	146,103	616,063
Ambulance	6	40,125	0	0					40,125	32,125	27,947
Building Inspections	7	37,640	0	0					37,640	38,792	34,585
Miscellaneous Protective Services	8	0	0	0					0	0	0
Animal Control	9	12,500	0	0					12,500	10,600	9,285
Other Public Safety	10	0	0	0					0	0	0
TOTAL (lines 1 - 10)	11	1,050,135	50,000	0			0		1,100,135	1,058,964	1,374,872
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	0	515,496	0					515,496	483,725	357,106
Parking - Meter and Off-Street	13	0	0	0					0	0	0
Street Lighting	14	0	110,000	0					110,000	125,000	113,706
Traffic Control and Safety	15	0	13,500	0					13,500	17,500	10,714
Snow Removal	16	0	30,000	0					30,000	26,500	69,142
Highway Engineering	17	0	0	0					0	0	0
Street Cleaning	18	0	0	0					0	0	0
Airport	19	0	0	0					0	0	0
Garbage	20	0	0	0					0	0	0
Other Public Works	21	0	26,000	0					26,000	35,000	10,641
TOTAL (lines 12 - 21)	22	0	694,996	0			0		694,996	687,725	561,309
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23	0	0	0					0	0	0
City Hospital	24	0	0	0					0	0	0
Payments to Private Hospitals	25	0	0	0					0	0	0
Health Regulation and Inspection	26	0	0	0					0	0	0
Water, Air, and Mosquito Control	27	0	15,400	0					15,400	14,000	14,000
Community Mental Health	28	0	0	0					0	0	0
Other Health and Social Services	29	0	63,900	0					63,900	63,400	67,400
TOTAL (lines 23 - 29)	30	0	79,300	0			0		79,300	77,400	81,400
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	330,804	39,000	0					369,804	690,337	319,090
Museum, Band and Theater	32	1,600	0	0					1,600	1,600	1,600
Parks	33	592,875	20,500	0					613,375	578,292	567,185
Recreation	34	88,502	5,000	0					93,502	91,237	90,219
Cemetery	35	110,355	4,000	0					114,355	84,925	90,222
Community Center, Zoo, & Marina	36	166,541	500	0					167,041	138,885	131,531
Other Culture and Recreation	37	1,240	0	0					1,240	1,240	10,414
TOTAL (lines 31 - 37)	38	1,291,917	69,000	0			0		1,360,917	1,586,516	1,210,261

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	0	4,400	0					4,400	15,750	12,016
Economic Development	40	0	80,000	0					80,000	80,000	106,500
Housing and Urban Renewal	41	0	0	0					0	0	0
Planning & Zoning	42	85,283	400	0			0		85,683	78,999	77,449
Other Com & Econ Development	43	20,500	3,000	10,000			0		33,500	11,500	11,946
REBATES & PYMTS from TIF DEBT page	44			94,556					94,556	150,056	209,912
TOTAL (lines 39 - 44)	45	105,783	87,800	104,556			0		298,139	336,305	417,823
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	26,873	8,000	0			0		34,873	23,992	23,889
Clerk, Treasurer, & Finance Adm.	47	228,810	45,000	0			0		273,810	188,058	139,927
Elections	48	0	0	0			0		0	4,375	0
Legal Services & City Attorney	49	47,508	5,000	0			0		52,508	49,408	46,620
City Hall & General Buildings	50	28,335	0	0			0		28,335	26,530	11,863
Tort Liability	51	40,275	0	0			0		40,275	35,250	33,494
Other General Government	52	0	8,500	0			0		8,500	4,500	3,065
TOTAL (lines 46 - 52)	53	371,801	66,500	0			0		438,301	332,113	258,858
<b>DEBT SERVICE</b>											
Gov Capital Projects	54	0	128,005	7,976,270	990,381		0		9,094,656	979,833	1,430,663
Gov Capital Projects	55	0	0	0		1,250,000	0		1,250,000	6,602,000	767,426
TIF Capital Projects	56	0	0	0		0	0		0	950,000	2,083,850
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		1,250,000	0		1,250,000	7,552,000	2,851,276
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	2,819,636	1,175,601	8,080,826	990,381	1,250,000	0		14,316,444	12,610,856	8,186,462
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							1,109,980	1,109,980	1,058,128	859,576
Sewer Utility	60							1,066,718	1,066,718	1,156,381	833,692
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							70,579	70,579	70,559	70,521
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							664,953	664,953	667,433	661,821
Enterprise CAPITAL PROJECTS	71							550,000	550,000	612,500	819,696
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							3,462,230	3,462,230	3,565,001	3,245,306
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	2,819,636	1,175,601	8,080,826	990,381	1,250,000	0	3,462,230	17,778,674	16,175,857	11,431,768
Regular Transfers Out	75	20,268	1,240,728		0	0	0	794,953	2,055,949	3,264,703	3,623,253
Internal TIF Loan / Repayment Transfers Out	76	0	0	958,296	0	0	0	0	958,296	611,251	0
<b>Total ALL Transfers Out</b>	77	20,268	1,240,728	958,296	0	0	0	794,953	3,014,245	3,875,954	3,623,253
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	2,839,904	2,416,329	9,039,122	990,381	1,250,000	0	4,257,183	20,792,919	20,051,811	15,055,021
Continuing Appropriation	79					0		0	0	0	0
<b>Ending Fund Balance June 30</b>	80	1,271,374	6,192,232	104	1,892,292	5,662,335	111,371	4,475,168	19,604,876	21,604,162	15,117,761

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
**Fiscal Year Ending**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	1,149,138	355,545		478,828	30,895			2,014,406	1,973,712	1,945,557
Less: Uncollected Property Taxes - Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,149,138	355,545		478,828	30,895			2,014,406	1,973,712	1,945,557
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,797,978					1,797,978	1,715,557	1,284,881
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	38,266	11,861		11,212	1,031			62,370	48,750	59,934
Utility franchise tax	7	0	0		0	0			0	0	0
Parimutuel wager tax	8	0	0		0	0			0	0	0
Gaming wager tax	9	0	0		0	0			0	0	0
Mobile Home Taxes	10	13,750	5,000		4,000	0			22,750	21,900	23,518
Hotel/Motel Taxes	11	18,000	0		0	0			18,000	10,000	15,256
Other Local Option Taxes *	12		750,000		0	0			750,000	7,000,000	751,479
Subtotal - Other City Taxes (lines 6 thru 12)	13	70,016	766,861		15,212	1,031			853,120	7,080,650	850,187
Licenses & Permits	14	93,400	0					0	93,400	85,400	57,738
Use of Money & Property	15	116,450	55,054	5,000	20,000	500	0	142,240	339,244	403,163	611,065
Intergovernmental:											
Federal Grants & Reimbursements	16	0	0		0	0		0	0	0	433,556
Road Use Taxes	17		574,761						574,761	554,787	567,117
Other State Grants & Reimbursements	18	43,000	8,000		0	0		0	51,000	48,500	111,362
Local Grants & Reimbursements	19	93,750	4,000	0	0	0		0	97,750	14,970	588,983
Subtotal - Intergovernmental (lines 16 thru 19)	20	136,750	586,761	0	0	0		0	723,511	618,257	1,701,018
Charges for Fees & Service:											
Water Utility	21	0	0		0	0	0	1,643,750	1,643,750	1,498,093	1,510,195
Sewer Utility	22	0	0		0	0	0	1,143,000	1,143,000	1,124,000	1,098,803
Electric Utility	23	0	0		0	0	0	0	0	0	0
Gas Utility	24	0	0		0	0	0	0	0	0	0
Parking	25	0	0		0	0	0	0	0	0	0
Airport	26	0	0		0	0	0	0	0	0	0
Landfill/Garbage	27	0	0		0	0	0	70,909	70,909	70,909	68,954
Hospital	28	0	0		0	0	0	0	0	0	0
Transit	29	0	0		0	0	0	0	0	0	0
Cable TV, Internet & Telephone	30	0	0		0	0	0	0	0	0	0
Housing Authority	31	0	0		0	0	0	0	0	0	0
Storm Water Utility	32	0	0		0	0	0	0	0	0	0
Other Fees & Charges for Service	33	268,612	0		0	0	3,200	0	271,812	277,439	246,449
Subtotal - Charges for Service (lines 21 thru 33)	34	268,612	0		0	0	3,200	2,857,659	3,129,471	2,970,441	2,924,401
Special Assessments	35	0	0		0	0		0	0	0	33,229
Miscellaneous	36	118,268	54,500		0	0	0	155,490	328,258	315,078	321,284
Other Financing Sources:											
Regular Operating Transfers In	37	824,806	235,505		75,685	125,000	0	794,953	2,055,949	3,264,703	3,623,253
Internal TIF Loan Transfers In	38			594,000	364,296				958,296	611,251	0
Subtotal ALL Operating Transfers In	39	824,806	235,505	594,000	439,981	125,000	0	794,953	3,014,245	3,875,954	3,623,253
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0	0	6,500,000	0	0		0	6,500,000	7,500,000	6,677,145
Proceeds of Capital Asset Sales	41	0	0	0	0	0	0	0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	824,806	235,505	7,094,000	439,981	125,000	0	794,953	9,514,245	11,375,954	10,300,398
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>2,777,440</b>	<b>2,054,226</b>	<b>8,896,978</b>	<b>954,021</b>	<b>157,426</b>	<b>3,200</b>	<b>3,950,342</b>	<b>18,793,633</b>	<b>26,538,212</b>	<b>20,029,758</b>
Beginning Fund Balance July 1	44	1,333,838	6,554,335	142,248	1,928,652	6,754,909	108,171	4,782,009	21,604,162	15,117,761	10,143,024
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>4,111,278</b>	<b>8,608,561</b>	<b>9,039,226</b>	<b>2,882,673</b>	<b>6,912,335</b>	<b>111,371</b>	<b>8,732,351</b>	<b>40,397,795</b>	<b>41,655,973</b>	<b>30,172,782</b>

CITY OF

Nevada

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,149,138	355,545		478,828	30,895			2,014,406	1,973,712	1,945,557
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,149,138</b>	<b>355,545</b>		<b>478,828</b>	<b>30,895</b>			<b>2,014,406</b>	<b>1,973,712</b>	<b>1,945,557</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,797,978					1,797,978	1,715,557	1,284,881
Other City Taxes	6	70,016	766,861		15,212	1,031			853,120	7,080,650	850,187
Licenses & Permits	7	93,400	0					0	93,400	85,400	57,738
Use of Money and Property	8	116,450	55,054	5,000	20,000	500	0	142,240	339,244	403,163	611,065
Intergovernmental	9	136,750	586,761	0	0	0		0	723,511	618,257	1,701,018
Charges for Fees & Service	10	268,612	0		0	0	3,200	2,857,659	3,129,471	2,970,441	2,924,401
Special Assessments	11	0	0		0	0		0	0	0	33,229
Miscellaneous	12	118,268	54,500		0	0	0	155,490	328,258	315,078	321,284
Sub-Total Revenues	13	1,952,634	1,818,721	1,802,978	514,040	32,426	3,200	3,155,389	9,279,388	15,162,258	9,729,360
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>824,806</b>	<b>235,505</b>	<b>594,000</b>	<b>439,981</b>	<b>125,000</b>	<b>0</b>	<b>794,953</b>	<b>3,014,245</b>	<b>3,875,954</b>	<b>3,623,253</b>
Proceeds of Debt	15	0	0	6,500,000	0	0		0	6,500,000	7,500,000	6,677,145
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>2,777,440</b>	<b>2,054,226</b>	<b>8,896,978</b>	<b>954,021</b>	<b>157,426</b>	<b>3,200</b>	<b>3,950,342</b>	<b>18,793,633</b>	<b>26,538,212</b>	<b>20,029,758</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,050,135	50,000	0			0		1,100,135	1,058,964	1,374,872
Public Works	19	0	694,996	0			0		694,996	687,725	561,309
Health and Social Services	20	0	79,300	0			0		79,300	77,400	81,400
Culture and Recreation	21	1,291,917	69,000	0			0		1,360,917	1,586,516	1,210,261
Community and Economic Development	22	105,783	87,800	104,556			0		298,139	336,305	417,823
General Government	23	371,801	66,500	0			0		438,301	332,113	258,858
Debt Service	24	0	128,005	7,976,270	990,381		0		9,094,656	979,833	1,430,663
Capital Projects	25	0	0	0		1,250,000	0		1,250,000	7,552,000	2,851,276
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>2,819,636</b>	<b>1,175,601</b>	<b>8,080,826</b>	<b>990,381</b>	<b>1,250,000</b>	<b>0</b>		<b>14,316,444</b>	<b>12,610,856</b>	<b>8,186,462</b>
Business Type Proprietary: Enterprise & ISF	27							3,462,230	3,462,230	3,565,001	3,245,306
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>2,819,636</b>	<b>1,175,601</b>	<b>8,080,826</b>	<b>990,381</b>	<b>1,250,000</b>	<b>0</b>	<b>3,462,230</b>	<b>17,778,674</b>	<b>16,175,857</b>	<b>11,431,768</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>20,268</b>	<b>1,240,728</b>	<b>958,296</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>794,953</b>	<b>3,014,245</b>	<b>3,875,954</b>	<b>3,623,253</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>2,839,904</b>	<b>2,416,329</b>	<b>9,039,122</b>	<b>990,381</b>	<b>1,250,000</b>	<b>0</b>	<b>4,257,183</b>	<b>20,792,919</b>	<b>20,051,811</b>	<b>15,055,021</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-62,464	-362,103	-142,144	-36,360	-1,092,574	3,200	-306,841	-1,999,286	6,486,401	4,974,737
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>1,333,838</b>	<b>6,554,335</b>	<b>142,248</b>	<b>1,928,652</b>	<b>6,754,909</b>	<b>108,171</b>	<b>4,782,009</b>	<b>21,604,162</b>	<b>15,117,761</b>	<b>10,143,024</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>1,271,374</b>	<b>6,192,232</b>	<b>104</b>	<b>1,892,292</b>	<b>5,662,335</b>	<b>111,371</b>	<b>4,475,168</b>	<b>19,604,876</b>	<b>21,604,162</b>	<b>15,117,761</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Nevada

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GO Corporate Purpose - Street Improvements	1,500,000		500,000	50,000	400	550,400	60,360	490,040
(2)	GO Refunding Notes - WWT & Airport Road (TIF)	1,035,000	May, 1999	215,000	6,988	400	222,388	222,388	0
(3)	GO Lincoln Hwy/600th Avenue Turn Lanes (TIF)	1,545,000	July, 2005	100,000	41,508	400	141,908	141,908	0
(4)	Gates Hall Remodeling (LOT Revenue)	770,000	April, 2002	50,000	25,385	300	75,685	75,685	0
(5)	Sewer Revolving	1,114,000	December, 1994	65,000	13,200	220	78,420	78,420	0
(6)	Nevada Business Park (TIF)	1,130,000	October, 1999	135,000	14,715	400	150,115	150,115	0
(7)	Rec/Athletic Complex Grading & Maint Bldg (LOT)	1,000,000	August, 2001	110,000	17,605	400	128,005	128,005	0
(8)	Lincoln Highway II (TIF)	720,000	April, 2002	75,000	16,855	300	92,155	92,155	0
(9)	Water SRF Loan (Water O&M)	8,438,000		333,000	234,030	19,503	586,533	586,533	0
(10)							0		0
(11)	City Hall TIF Revenue Bonds	6,500,000					0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			1,583,000	420,286	22,323	2,025,609	1,535,569	490,040

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Nevada

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009	Bond Reg/Other Fees Due FY 2009	Total Obligation Due FY 2009	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+ (E)	+ (F)	= (G)	- (H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,583,000	420,286	22,323	2,025,609	1,535,569	490,040

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of                     **Nevada**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Nevada City Hall - Council Chambers                      
on                     03/10/2008                     at                     5:30 P.M.                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     15.12870                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     3.00375                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    515-382-5466                      
phone number

                    Teresa R. Peterson-Smith                      
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	2,014,406	1,973,712	1,945,557
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>2,014,406</b>	<b>1,973,712</b>	<b>1,945,557</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,797,978	1,715,557	1,284,881
Other City Taxes	6	853,120	7,080,650	850,187
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Special Assessments	11	0	0	33,229
Miscellaneous	12	328,258	315,078	321,284
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<b>Expenditures &amp; Other Financing Uses</b>				
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Debt Service	21	9,094,656	979,833	1,430,663
Capital Projects	22	1,250,000	7,552,000	2,851,276
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>14,316,444</b>	<b>12,610,856</b>	<b>8,186,462</b>
Business Type / Enterprises	24	3,462,230	3,565,001	3,245,306
<b>Total ALL Expenditures</b>	<b>25</b>	<b>17,778,674</b>	<b>16,175,857</b>	<b>11,431,768</b>
Transfers Out	26	3,014,245	3,875,954	3,623,253
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>20,792,919</b>	<b>20,051,811</b>	<b>15,055,021</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-1,999,286</b>	<b>6,486,401</b>	<b>4,974,737</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	21,604,162	15,117,761	10,143,024
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>19,604,876</b>	<b>21,604,162</b>	<b>15,117,761</b>