

85-820

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: NEVADA County Name: STORY Date Budget Adopted: 03/09/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(515) 382-5466
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations	Last Official Census
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>139,653,503</u>	2b <u>136,197,762</u>
DEBT SERVICE	3a <u>186,880,015</u>	3b <u>183,424,274</u>
Ag Land	4a <u>867,517</u>	

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	1,131,193	1,103,202	43	8.10000		
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	18,853	18,387	46	0.13500		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	72,198	70,412	52	0.51698		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16	74,016	72,185	54	0.53000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	1,296,260	1,264,186				
384.1	3.00375	Ag Land	26	2,606	2,606	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	1,298,866	1,266,792		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28	37,706	36,773	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	364,079	355,070		2.60702		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
Total Employee Benefit Levies (29,30,31)			32	364,079	355,070	65	2.60702		
Sub Total Special Revenue Levies (28+32)			33	401,785	391,843				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	401,785	391,843				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	508,258	40	498,859	70	2.71970
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	34,913	41	34,049	71	0.25000
Total Property Taxes (27+39+40+41)			42	2,243,822	2,191,543	72	15.12870		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

NEVADA

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,761,484	1,548,414	69,535	482,387	5,797,908	105,671	9,765,399	5,350,669	15,116,068
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,605,883	2,221,953	1,739,754	877,363	2,454,457	4,649	9,904,059	4,684,281	14,588,340
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,636,749	1,923,937	945,531	1,051,318	5,540,372	0	12,097,907	5,840,919	17,938,826
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,730,618	1,846,430	863,758	308,432	2,711,993	110,320	7,571,551	4,194,031	11,765,582
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	1,730,618	1,846,430	863,758	308,432	2,711,993	110,320	7,571,551	4,194,031	11,765,582
Re-Est Revenues	6	2,777,440	2,054,226	8,896,978	954,021	157,426	3,200	14,843,291	3,950,342	18,793,633
Re-Est Expenditures	7	2,839,904	2,416,329	9,039,122	990,381	1,250,000	0	16,535,736	4,257,183	20,792,919
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,668,154	1,484,327	721,614	272,072	1,619,419	113,520	5,879,106	3,887,190	9,766,296
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	1,668,154	1,484,327	721,614	272,072	1,619,419	113,520	5,879,106	3,887,190	9,766,296
Revenues	11	2,816,345	2,038,444	1,576,733	1,052,763	1,977,413	3,200	9,464,898	5,107,135	14,572,033
Expenditures	12	2,661,138	2,493,665	1,330,710	1,033,663	1,675,000	0	9,194,176	5,845,781	15,039,957
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,823,361	1,029,106	967,637	291,172	1,921,832	116,720	6,149,828	3,148,544	9,298,372

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ NEVADA

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	465,932
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	465,932

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Paragon			39,431
2	Mid-American Enterprises	2,556	2,556	2,556
3	Heart of Iowa Coop	40,000	42,000	55,300
4	Burke Corporation			23,892
5	RIF Program	50,000	50,000	
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	766,692	40,886						807,578	779,898	687,335
Jail	2								0	0	0
Emergency Management	3	1,225							1,225	1,300	36,726
Flood Control	4		50,000						50,000	50,000	32,842
Fire Department	5	180,586	920						181,506	178,672	205,029
Ambulance	6	30,504							30,504	40,125	29,106
Building Inspections	7	39,860							39,860	37,640	36,401
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	12,500							12,500	12,500	10,131
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,031,367	91,806	0			0		1,123,173	1,100,135	1,037,570
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		612,587						612,587	515,496	499,377
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		115,000						115,000	110,000	104,931
Traffic Control and Safety	15		15,500						15,500	13,500	7,839
Snow Removal	16		44,000						44,000	30,000	107,874
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		21,000						21,000	26,000	12,920
TOTAL (lines 12 - 21)	22	0	808,087	0			0		808,087	694,996	732,941
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27		15,400						15,400	15,400	14,000
Community Mental Health	28								0	0	0
Other Health and Social Services	29		58,900						58,900	63,900	63,400
TOTAL (lines 23 - 29)	30	0	74,300	0			0		74,300	79,300	77,400
CULTURE & RECREATION											
Library Services	31	324,991	72,910						397,901	369,804	332,887
Museum, Band and Theater	32	1,600							1,600	1,600	1,620
Parks	33	693,545	26,630						720,175	613,375	591,923
Recreation	34	114,431	3,000						117,431	93,502	95,510
Cemetery	35	97,954	2,550						100,504	114,355	153,746
Community Center, Zoo, & Marina	36	150,349	2,805						153,154	167,041	140,558
Other Culture and Recreation	37	1,240							1,240	1,240	268
TOTAL (lines 31 - 37)	38	1,384,110	107,895	0			0		1,492,005	1,360,917	1,316,512

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		500						500	4,400	5,986
Economic Development	40		80,000						80,000	80,000	92,348
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	39,209	67,470						106,679	85,683	80,348
Other Com & Econ Development	43	9,000	2,250						11,250	33,500	9,200
REBATES & PYMTS from TIF DEBT page	44			92,556					92,556	94,556	121,179
TOTAL (lines 39 - 44)	45	48,209	150,220	92,556			0		290,985	298,139	309,061
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	26,076	4,950						31,026	34,873	36,739
Clerk, Treasurer, & Finance Adm.	47	80,641	37,460						118,101	273,810	100,097
Elections	48	3,500							3,500	0	3,142
Legal Services & City Attorney	49	2,000	53,000						55,000	52,508	47,781
City Hall & General Buildings	50	46,935							46,935	28,335	9,481
Tort Liability	51	38,300							38,300	40,275	34,632
Other General Government	52	0	1,000						1,000	8,500	3,125
TOTAL (lines 46 - 52)	53	197,452	96,410	0			0		293,862	438,301	234,997
DEBT SERVICE											
Gov Capital Projects	54		127,505	771,526	1,033,663				1,932,694	9,094,656	1,663,077
TIF Capital Projects	55					1,675,000			1,675,000	1,250,000	1,790,091
TOTAL CAPITAL PROJECTS	56	0	0	0		1,675,000	0		0	0	3,709,990
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	2,661,138	1,456,223	864,082	1,033,663	1,675,000	0		1,675,000	1,250,000	5,500,081
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,119,427	1,119,427	1,109,980	1,142,148
Sewer Utility	60							821,029	821,029	1,066,718	1,098,946
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							70,559	70,559	70,579	70,565
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							673,883	673,883	664,953	666,591
Enterprise CAPITAL PROJECTS	71							1,553,000	1,553,000	550,000	948,099
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,237,898	4,237,898	3,462,230	3,926,349
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,661,138	1,456,223	864,082	1,033,663	1,675,000	0	4,237,898	11,928,004	17,778,674	14,797,988
Regular Transfers Out	75	0	1,037,442					1,607,883	2,645,325	2,055,949	3,140,838
Internal TIF Loan / Repayment Transfers Out	76			466,628					466,628	958,296	0
Total ALL Transfers Out	77	0	1,037,442	466,628	0	0	0	1,607,883	3,111,953	3,014,245	3,140,838
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,661,138	2,493,665	1,330,710	1,033,663	1,675,000	0	5,845,781	15,039,957	20,792,919	17,938,826
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	1,823,361	1,029,106	967,637	291,172	1,921,832	116,720	3,148,544	9,298,372	9,766,296	11,765,582

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,266,792	391,843		498,859	34,049			2,191,543	2,014,406	1,974,977
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,266,792	391,843		498,859	34,049			2,191,543	2,014,406	1,974,977
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,576,733					1,576,733	1,797,978	1,690,937
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	32,074	9,942		9,399	864			52,279	62,370	58,276
Utility franchise tax	7								0	0	40,229
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	14,000	4,975		4,100				23,075	22,750	23,529
Hotel/Motel Taxes	11	17,500							17,500	18,000	13,383
Other Local Option Taxes *	12		750,000						750,000	750,000	784,172
Subtotal - Other City Taxes (lines 6 thru 12)	13	63,574	764,917		13,499	864			842,854	853,120	919,589
Licenses & Permits	14	85,900							85,900	93,400	68,932
Use of Money & Property	15	107,400	40,920		15,000	500		115,121	278,941	339,244	616,183
Intergovernmental:											
Federal Grants & Reimbursements	16					180,000			180,000	0	15,089
Road Use Taxes	17		576,759						576,759	574,761	585,853
Other State Grants & Reimbursements	18	46,300	8,000						54,300	51,000	16,652
Local Grants & Reimbursements	19	103,036							103,036	97,750	179,325
Subtotal - Intergovernmental (lines 16 thru 19)	20	149,336	584,759	0	0	180,000		0	914,095	723,511	796,919
Charges for Fees & Service:											
Water Utility	21							1,645,000	1,645,000	1,643,750	1,635,524
Sewer Utility	22							1,181,392	1,181,392	1,143,000	1,145,726
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							70,209	70,209	70,909	70,570
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	301,406					3,200		304,606	271,812	299,301
Subtotal - Charges for Service (lines 21 thru 33)	34	301,406	0		0	0	3,200	2,896,601	3,201,207	3,129,471	3,151,121
Special Assessments	35	0							0	0	22,336
Miscellaneous	36	123,277	11,000					153,530	287,807	328,258	501,353
Other Financing Sources:											
Regular Operating Transfers In	37	718,660	245,005		58,777	262,000		1,360,883	2,645,325	2,055,949	3,140,838
Internal TIF Loan Transfers In	38				466,628				466,628	958,296	0
Subtotal ALL Operating Transfers In	39	718,660	245,005	0	525,405	262,000	0	1,360,883	3,111,953	3,014,245	3,140,838
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,500,000		581,000	2,081,000	6,500,000	1,705,155
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	718,660	245,005	0	525,405	1,762,000	0	1,941,883	5,192,953	9,514,245	4,845,993
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,816,345	2,038,444	1,576,733	1,052,763	1,977,413	3,200	5,107,135	14,572,033	18,793,633	14,588,340
Beginning Fund Balance July 1	44	1,668,154	1,484,327	721,614	272,072	1,619,419	113,520	3,887,190	9,766,296	11,765,582	15,116,068
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	4,484,499	3,522,771	2,298,347	1,324,835	3,596,832	116,720	8,994,325	24,338,329	30,559,215	29,704,408

CITY OF NEVADA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,266,792	391,843		498,859	34,049			2,191,543	2,014,406	1,974,977
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,266,792	391,843		498,859	34,049			2,191,543	2,014,406	1,974,977
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,576,733					1,576,733	1,797,978	1,690,937
Other City Taxes	6	63,574	764,917		13,499	864			842,854	853,120	919,589
Licenses & Permits	7	85,900	0					0	85,900	93,400	68,932
Use of Money and Property	8	107,400	40,920	0	15,000	500	0	115,121	278,941	339,244	616,183
Intergovernmental	9	149,336	584,759	0	0	180,000		0	914,095	723,511	796,919
Charges for Fees & Service	10	301,406	0		0	0	3,200	2,896,601	3,201,207	3,129,471	3,151,121
Special Assessments	11	0	0		0	0		0	0	0	22,336
Miscellaneous	12	123,277	11,000		0	0	0	153,530	287,807	328,258	501,353
Sub-Total Revenues	13	2,097,685	1,793,439	1,576,733	527,358	215,413	3,200	3,165,252	9,379,080	9,279,388	9,742,347
Other Financing Sources:											
Total Transfers In	14	718,660	245,005	0	525,405	262,000	0	1,360,883	3,111,953	3,014,245	3,140,838
Proceeds of Debt	15	0	0	0	0	1,500,000		581,000	2,081,000	6,500,000	1,705,155
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	2,816,345	2,038,444	1,576,733	1,052,763	1,977,413	3,200	5,107,135	14,572,033	18,793,633	14,588,340
Expenditures & Other Financing Uses											
Public Safety	18	1,031,367	91,806	0			0		1,123,173	1,100,135	1,037,570
Public Works	19	0	808,087	0			0		808,087	694,996	732,941
Health and Social Services	20	0	74,300	0			0		74,300	79,300	77,400
Culture and Recreation	21	1,384,110	107,895	0			0		1,492,005	1,360,917	1,316,512
Community and Economic Development	22	48,209	150,220	92,556			0		290,985	298,139	309,061
General Government	23	197,452	96,410	0			0		293,862	438,301	234,997
Debt Service	24	0	127,505	771,526	1,033,663		0		1,932,694	9,094,656	1,663,077
Capital Projects	25	0	0	0		1,675,000	0		1,675,000	1,250,000	5,500,081
Total Government Activities Expenditures	26	2,661,138	1,456,223	864,082	1,033,663	1,675,000	0		7,690,106	14,316,444	10,871,639
Business Type Proprietary: Enterprise & ISF	27							4,237,898	4,237,898	3,462,230	3,926,349
Total Gov & Bus Type Expenditures	28	2,661,138	1,456,223	864,082	1,033,663	1,675,000	0	4,237,898	11,928,004	17,778,674	14,797,988
Total Transfers Out	29	0	1,037,442	466,628	0	0	0	1,607,883	3,111,953	3,014,245	3,140,838
Total ALL Expenditures/Fund Transfers Out	30	2,661,138	2,493,665	1,330,710	1,033,663	1,675,000	0	5,845,781	15,039,957	20,792,919	17,938,826
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	155,207 -455,221		246,023	19,100	302,413	3,200	-738,646	-467,924	-1,999,286	-3,350,486
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,668,154	1,484,327	721,614	272,072	1,619,419	113,520	3,887,190	9,766,296	11,765,582	15,116,068
Ending Fund Balance June 30	35	1,823,361	1,029,106	967,637	291,172	1,921,832	116,720	3,148,544	9,298,372	9,766,296	11,765,582

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: NEVADA

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2008 GO Corporate Purpose (Streets)	1,700,000	4/10/2008	475,000	13,300	400	488,700		488,700
(2)	GO-Lincoln Highway/600th Avenue Turn Lanes-pd by TIF	1,545,000	7/1/2005	185,000	38,308	400	223,708	223,708	0
(3)	GO-Gates Hall Remodeling-pd by LOT & DS	770,000	4/1/2002	55,000	23,035	300	78,335	58,777	19,558
(4)	Sewer Revolving-pd by WWT	1,114,000	12/1/1994	70,000	17,025	188	87,213	87,213	0
(5)	P&R Maint Bldg/SCORE Grading-pd by LOT	1,000,000	8/1/2001	115,000	12,105	400	127,505	127,505	0
(6)	SRF Loan (Water Plant)-pd by WTR	8,438,000		343,000	224,040	18,670	585,710	585,710	0
(7)	City Hall/Public Safety-TIF Revenue	6,500,000	11/15/2008	100,000	317,788	400	418,188	418,188	0
(8)	GO Refunding-Pd by TIF (LHWY 2 and NBP)	635,000	11/15/2008	180,000	12,520	400	192,920	192,920	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,523,000	658,121	21,158	2,202,279	1,694,021	508,258

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: NEVADA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				1,523,000	658,121	21,158	2,202,279	1,694,021	508,258

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **NEVADA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Nevada City Hall-Council Chambers
on March 9, 2009 at 5:30 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.12870

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515-382-5466
phone number

Teresa R. Peterson-Smith
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,191,543	2,014,406	1,974,977
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,191,543	2,014,406	1,974,977
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,576,733	1,797,978	1,690,937
Other City Taxes	6	842,854	853,120	919,589
Licenses & Permits	7	85,900	93,400	68,932
Use of Money and Property	8	278,941	339,244	616,183
Intergovernmental	9	914,095	723,511	796,919
Charges for Fees & Service	10	3,201,207	3,129,471	3,151,121
Special Assessments	11	0	0	22,336
Miscellaneous	12	287,807	328,258	501,353
Other Financing Sources	13	5,192,953	9,514,245	4,845,993
Total Revenues and Other Sources	14	14,572,033	18,793,633	14,588,340
Expenditures & Other Financing Uses				
Public Safety	15	1,123,173	1,100,135	1,037,570
Public Works	16	808,087	694,996	732,941
Health and Social Services	17	74,300	79,300	77,400
Culture and Recreation	18	1,492,005	1,360,917	1,316,512
Community and Economic Development	19	290,985	298,139	309,061
General Government	20	293,862	438,301	234,997
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Total Government Activities Expenditures	23	7,690,106	14,316,444	10,871,639
Business Type / Enterprises	24	4,237,898	3,462,230	3,926,349
Total ALL Expenditures	25	11,928,004	17,778,674	14,797,988
Transfers Out	26	3,111,953	3,014,245	3,140,838
Total ALL Expenditures/Transfers Out	27	15,039,957	20,792,919	17,938,826
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-467,924	-1,999,286	-3,350,486
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	9,766,296	11,765,582	15,116,068
Ending Fund Balance June 30	31	9,298,372	9,766,296	11,765,582