

85-820

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Nevada County Name: STORY Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-382-5466
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 154,627,158	2b	Without Gas & Electric 151,542,936	
	DEBT SERVICE	3a	195,833,762	3b	192,749,540	
	Ag Land	4a	969,950			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	1,252,480	1,227,498	43	8.10000		
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	20,875	20,458	46	0.13500		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	79,939	78,345	52	0.51698		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16	81,952	80,318	54	0.53000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	1,435,246	1,406,619				
384.1	3.00375	Ag Land	26	2,913	2,913	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	1,438,159	1,409,532		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28	41,749	40,917	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	403,116	395,075		2.60702		
	Amt Nec	Other Employee Benefits	31		0		0.00000		
Total Employee Benefit Levies (29,30,31)			32	403,116	395,075	65	2.60702		
Sub Total Special Revenue Levies (28+32)			33	444,865	435,992				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	444,865	435,992				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	508,258	40	500,253	70	2.59535
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	38,657	41	37,886	71	0.25000
Total Property Taxes (27+39+40+41)			42	2,429,939	2,383,663	72	15.00435		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Nevada

(1) *Annual Report FY 2009		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
		(C)						(H)		(J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,730,618	1,610,431	1,099,757	308,432	2,711,993	110,320	7,571,551	4,194,031	11,765,582
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,674,974	2,300,452	10,363,300	1,193,865	759,242	3,315	17,295,148	5,098,393	22,393,541
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,630,540	2,060,191	10,614,105	1,234,917	3,308,977	0	19,848,730	5,711,986	25,560,716
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	1,775,052	1,850,692	848,952	267,380	162,258	113,635	5,017,969	3,580,438	8,598,407
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	1,775,052	1,850,692	848,952	267,380	162,258	113,635	5,017,969	3,580,438	8,598,407
Re-Est Revenues	6	2,816,345	2,038,444	1,576,733	1,052,763	1,977,413	3,200	9,464,898	5,107,135	14,572,033
Re-Est Expenditures	7	2,661,138	2,493,665	1,355,710	1,033,663	1,675,000	0	9,219,176	5,845,781	15,064,957
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	1,930,259	1,395,471	1,069,975	286,480	464,671	116,835	5,263,691	2,841,792	8,105,483
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	1,930,259	1,395,471	1,069,975	286,480	464,671	116,835	5,263,691	2,841,792	8,105,483
Revenues	11	2,855,911	1,980,558	1,381,325	918,006	712,123	3,500	7,851,423	4,577,349	12,428,772
Expenditures	12	2,893,910	2,207,003	1,351,760	987,626	2,222,050	0	9,662,349	5,829,032	15,491,381
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,892,260	1,169,026	1,099,540	216,860	-1,045,256	120,335	3,452,765	1,590,109	5,042,874

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Nevada

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	10,361,130
TIF Non-Bond Loans & Debt - Owed to Other Entities	525,600
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	10,886,730

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Mid-American Enterprises	0	2,556	2,556
2	Heart of Iowa Coop	27,000	40,000	42,220
3	Burke Corporation #3	0	0	120,000
4	RIF Program	50,000	50,000	41,152
5	Burke Corporation #2	25,000	25,000	23,476
6	NEDC Economic Development Grant	0	0	433,786
7	NEDC Economic Development Agreement - Annual Appropriation	50,000	0	
8				
9				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	799,884	35,556	0			0		835,440	807,578	718,665
Jail	2	0	0	0			0		0	0	0
Emergency Management	3	1,200	0	0			0		1,200	1,225	975
Flood Control	4	0	45,000	0			0		45,000	50,000	46,996
Fire Department	5	190,186	0	0			0		190,186	181,506	169,641
Ambulance	6	29,525	0	0			0		29,525	30,504	32,747
Building Inspections	7	39,742	0	0			0		39,742	39,860	38,057
Miscellaneous Protective Services	8	0	0	0			0		0	0	0
Animal Control	9	14,250	0	0			0		14,250	12,500	12,190
Other Public Safety	10	0	0	0			0		0	0	0
TOTAL (lines 1 - 10)	11	1,074,787	80,556	0			0		1,155,343	1,123,173	1,019,271
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	596,994	0			0		596,994	612,587	461,595
Parking - Meter and Off-Street	13	0	0	0			0		0	0	0
Street Lighting	14	0	115,000	0			0		115,000	115,000	109,146
Traffic Control and Safety	15	0	16,000	0			0		16,000	15,500	10,386
Snow Removal	16	0	49,000	0			0		49,000	44,000	95,660
Highway Engineering	17	0	0	0			0		0	0	0
Street Cleaning	18	0	0	0			0		0	0	0
Airport	19	0	0	0			0		0	0	0
Garbage	20	0	0	0			0		0	0	0
Other Public Works	21	0	18,500	0			0		18,500	21,000	7,255
TOTAL (lines 12 - 21)	22	0	795,494	0			0		795,494	808,087	684,042
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	0	0	0			0		0	0	0
City Hospital	24	0	0	0			0		0	0	0
Payments to Private Hospitals	25	0	0	0			0		0	0	0
Health Regulation and Inspection	26	0	0	0			0		0	0	0
Water, Air, and Mosquito Control	27	0	14,000	0			0		14,000	15,400	14,000
Community Mental Health	28	0	0	0			0		0	0	63,900
Other Health and Social Services	29	0	48,020	0			0		48,020	58,900	0
TOTAL (lines 23 - 29)	30	0	62,020	0			0		62,020	74,300	77,900
CULTURE & RECREATION											
Library Services	31	372,431	48,000	0			0		420,431	397,901	339,091
Museum, Band and Theater	32	900	0	0			0		900	1,600	1,600
Parks	33	599,606	15,500	0			0		615,106	720,175	590,260
Recreation	34	109,640	1,500	0			0		111,140	117,431	106,624
Cemetery	35	92,262	2,000	0			0		94,262	100,504	105,916
Community Center, Zoo, & Marina	36	227,423	1,450	0			0		228,873	153,154	169,833
Other Culture and Recreation	37	500	0	0			0		500	1,240	324
TOTAL (lines 31 - 37)	38	1,402,762	68,450	0			0		1,471,212	1,492,005	1,313,648

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	0	500	0			0		500	500	4,174
Economic Development	40	0	80,000	0			0		80,000	80,000	1,852,450
Housing and Urban Renewal	41	0	0	0			0		0	0	0
Planning & Zoning	42	86,290	1,450	0			0		87,740	106,679	77,649
Other Com & Econ Development	43	8,500	5,480	0			0		13,980	11,250	28,422
REBATES & PYMTS from TIF DEBT page	44			152,000					152,000	117,556	663,190
TOTAL (lines 39 - 44)	45	94,790	87,430	152,000			0		334,220	315,985	2,625,885
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	25,548	6,200	0			0		31,748	31,026	31,771
Clerk, Treasurer, & Finance Adm.	47	119,867	0	0			0		119,867	118,101	123,557
Elections	48	0	0	0			0		0	3,500	0
Legal Services & City Attorney	49	49,500	3,000	0			0		52,500	55,000	46,588
City Hall & General Buildings	50	67,119	0	0			0		67,119	46,935	104,837
Tort Liability	51	40,400	0	0			0		40,400	38,300	36,012
Other General Government	52	0	1,000	0			0		1,000	1,000	18,000
TOTAL (lines 46 - 52)	53	302,434	10,200	0			0		312,634	293,862	360,765
DEBT SERVICE											
Gov Capital Projects	54	0	126,640	880,907	987,626		0		1,995,173	1,932,694	8,598,129
TIF Capital Projects	55	0	0	0		2,222,050	0		2,222,050	1,675,000	2,524,989
TOTAL CAPITAL PROJECTS	56	0	0	0		2,222,050	0		2,222,050	1,675,000	2,524,989
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,874,773	1,230,790	1,032,907	987,626	2,222,050	0		8,348,146	7,715,106	17,204,629
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,103,506	1,103,506	1,119,427	931,079
Sewer Utility	60							868,871	868,871	821,029	782,349
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							70,609	70,609	70,559	70,541
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							348	348	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							663,866	663,866	673,883	664,735
Enterprise CAPITAL PROJECTS	71							1,000,000	1,000,000	1,553,000	713,342
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,707,200	3,707,200	4,237,898	3,162,046
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,874,773	1,230,790	1,032,907	987,626	2,222,050	0	3,707,200	12,055,346	11,953,004	20,366,675
Regular Transfers Out	75	19,137	976,213					2,121,832	3,117,182	2,645,325	3,566,497
Internal TIF Loan / Repayment Transfers Out	76			318,853					318,853	466,628	1,627,544
Total ALL Transfers Out	77	19,137	976,213	318,853	0	0	0	2,121,832	3,436,035	3,111,953	5,194,041
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,893,910	2,207,003	1,351,760	987,626	2,222,050	0	5,829,032	15,491,381	15,064,957	25,560,716
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	1,892,260	1,169,026	1,099,540	216,860	-1,045,256	120,335	1,590,109	5,042,874	8,105,483	8,598,407

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,409,532	435,992		500,253	37,886			2,383,663	2,191,543	2,001,006
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,409,532	435,992		500,253	37,886			2,383,663	2,191,543	2,001,006
Delinquent Property Taxes	4	0	0						0	0	0
TIF Revenues	5			1,376,325					1,376,325	1,576,733	1,712,528
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	28,627	8,873		8,005	771			46,276	52,279	59,362
Utility franchise tax	7	0	0		0	0			0	0	0
Parimutuel wager tax	8	0	0		0	0			0	0	0
Gaming wager tax	9	0	0		0	0			0	0	0
Mobile Home Taxes	10	14,000	4,975		4,100	0			23,075	23,075	24,569
Hotel/Motel Taxes	11	12,000	0		0	0			12,000	17,500	11,693
Other Local Option Taxes *	12	0	650,000		0	0			650,000	750,000	858,540
Subtotal - Other City Taxes (lines 6 thru 12)	13	54,627	663,848		12,105	771			731,351	842,854	954,164
Licenses & Permits	14	76,900	0					0	76,900	85,900	26,050
Use of Money & Property	15	78,150	21,100	5,000	6,000	500	0	50,101	160,851	278,941	255,256
Intergovernmental:											
Federal Grants & Reimbursements	16	0	0		0	0		0	0	180,000	164,755
Road Use Taxes	17		655,178						655,178	576,759	565,937
Other State Grants & Reimbursements	18	46,600	8,000		0	10,000		0	64,600	54,300	106,903
Local Grants & Reimbursements	19	101,000	0	0	0	0		0	101,000	103,036	127,957
Subtotal - Intergovernmental (lines 16 thru 19)	20	147,600	663,178	0	0	10,000		0	820,778	914,095	965,552
Charges for Fees & Service:											
Water Utility	21	0	0		0	0		1,621,250	1,621,250	1,645,000	1,583,967
Sewer Utility	22	0	0		0	0		1,152,500	1,152,500	1,181,392	1,108,228
Electric Utility	23	0	0		0	0		0	0	0	0
Gas Utility	24	0	0		0	0		0	0	0	0
Parking	25	0	0		0	0		0	0	0	0
Airport	26	0	0		0	0		0	0	0	0
Landfill/Garbage	27	0	0		0	0		68,578	68,578	70,209	70,293
Hospital	28	0	0		0	0		0	0	0	0
Transit	29	0	0		0	0		0	0	0	0
Cable TV, Internet & Telephone	30	0	0		0	0		0	0	0	0
Housing Authority	31	0	0		0	0		0	0	0	0
Storm Water Utility	32	0	0		0	0		47,000	47,000	0	5
Other Fees & Charges for Service	33	269,864	0		0	0		3,500	273,364	304,606	305,475
Subtotal - Charges for Service (lines 21 thru 33)	34	269,864	0		0	0		3,500	3,162,692	3,201,207	3,067,968
Special Assessments	35	0	0		0	0		0	0	0	17,743
Miscellaneous	36	116,323	9,800		0	0		154,054	280,177	287,807	590,583
Other Financing Sources:											
Regular Operating Transfers In	37	702,915	186,640		80,795	662,966		1,483,866	3,117,182	2,645,325	3,566,497
Internal TIF Loan Transfers In	38	0	0	0	318,853	0		0	318,853	466,628	1,627,544
Subtotal ALL Operating Transfers In	39	702,915	186,640	0	399,648	662,966	0	1,483,866	3,436,035	3,111,953	5,194,041
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0	0	0	0	0		0	0	2,081,000	7,608,650
Proceeds of Capital Asset Sales	41	0	0	0	0	0		0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	702,915	186,640	0	399,648	662,966	0	1,483,866	3,436,035	5,192,953	12,802,691
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,855,911	1,980,558	1,381,325	918,006	712,123	3,500	4,577,349	12,428,772	14,572,033	22,393,541
Beginning Fund Balance July 1	44	1,930,259	1,395,471	1,069,975	286,480	464,671	116,835	2,841,792	8,105,483	8,598,407	11,765,582
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	4,786,170	3,376,029	2,451,300	1,204,486	1,176,794	120,335	7,419,141	20,534,255	23,170,440	34,159,123

CITY OF Nevada
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,409,532	435,992		500,253	37,886			2,383,663	2,191,543	2,001,006
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,409,532	435,992		500,253	37,886			2,383,663	2,191,543	2,001,006
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,376,325					1,376,325	1,576,733	1,712,528
Other City Taxes	6	54,627	663,848		12,105	771			731,351	842,854	954,164
Licenses & Permits	7	76,900	0					0	76,900	85,900	26,050
Use of Money and Property	8	78,150	21,100	5,000	6,000	500	0	50,101	160,851	278,941	255,256
Intergovernmental	9	147,600	663,178	0	0	10,000		0	820,778	914,095	965,552
Charges for Fees & Service	10	269,864	0		0	0	3,500	2,889,328	3,162,692	3,201,207	3,067,968
Special Assessments	11	0	0		0	0		0	0	0	17,743
Miscellaneous	12	116,323	9,800		0	0	0	154,054	280,177	287,807	590,583
Sub-Total Revenues	13	2,152,996	1,793,918	1,381,325	518,358	49,157	3,500	3,093,483	8,992,737	9,379,080	9,590,850
Other Financing Sources:											
Total Transfers In	14	702,915	186,640	0	399,648	662,966	0	1,483,866	3,436,035	3,111,953	5,194,041
Proceeds of Debt	15	0	0	0	0	0		0	0	2,081,000	7,608,650
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	2,855,911	1,980,558	1,381,325	918,006	712,123	3,500	4,577,349	12,428,772	14,572,033	22,393,541
Expenditures & Other Financing Uses											
Public Safety	18	1,074,787	80,556	0			0		1,155,343	1,123,173	1,019,271
Public Works	19	0	795,494	0			0		795,494	808,087	684,042
Health and Social Services	20	0	62,020	0			0		62,020	74,300	77,900
Culture and Recreation	21	1,402,762	68,450	0			0		1,471,212	1,492,005	1,313,648
Community and Economic Development	22	94,790	87,430	152,000			0		334,220	315,985	2,625,885
General Government	23	302,434	10,200	0			0		312,634	293,862	360,765
Debt Service	24	0	126,640	880,907	987,626		0		1,995,173	1,932,694	8,598,129
Capital Projects	25	0	0	0		2,222,050	0		2,222,050	1,675,000	2,524,989
Total Government Activities Expenditures	26	2,874,773	1,230,790	1,032,907	987,626	2,222,050	0		8,348,146	7,715,106	17,204,629
Business Type Proprietary: Enterprise & ISF	27							3,707,200	3,707,200	4,237,898	3,162,046
Total Gov & Bus Type Expenditures	28	2,874,773	1,230,790	1,032,907	987,626	2,222,050	0	3,707,200	12,055,346	11,953,004	20,366,675
Total Transfers Out	29	19,137	976,213	318,853	0	0	0	2,121,832	3,436,035	3,111,953	5,194,041
Total ALL Expenditures/Fund Transfers Out	30	2,893,910	2,207,003	1,351,760	987,626	2,222,050	0	5,829,032	15,491,381	15,064,957	25,560,716
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-37,999	-226,445	29,565	-69,620	-1,509,927	3,500	-1,251,683	-3,062,609	-492,924	-3,167,175
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	1,930,259	1,395,471	1,069,975	286,480	464,671	116,835	2,841,792	8,105,483	8,598,407	11,765,582
Ending Fund Balance June 30	35	1,892,260	1,169,026	1,099,540	216,860	-1,045,256	120,335	1,590,109	5,042,874	8,105,483	8,598,407

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Nevada

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2010 GO Corporate Purpose (Streets - PreLevy)	1,700,000		560,000	27,578	400	587,978	79,720	508,258
(2)	GO-Lincoln Highway/600th Ave Turn Lanes-pd by TIF	1,545,000	7/1/2005	190,000	32,203	400	222,603	222,603	0
(3)	GO-Gates Hall Remodeling-pd by LOT & General Levy	770,000	4/1/2002	60,000	20,395	400	80,795	80,795	0
(4)	Sewer Revolving-pd by WWT	1,114,000	12/1/1994	70,000	9,150	153	79,303	79,303	0
(5)	P&R Maint Bldg/SCORE Grading-LOT Revenue	1,000,000	8/1/2001	120,000	6,240	400	126,640	126,640	0
(6)	SRF Loan (Water Plant)-pd by WTR	8,438,000		353,000	213,750	17,813	584,563	584,563	0
(7)	City Hall/Public Safety-TIF Revenue	6,500,000	11/15/2008	200,000	317,788	400	518,188	518,188	0
(8)	GO Refunding (LHWY 2 & NBP)-pd by TIF	635,000	11/15/2008	90,000	5,850	400	96,250	96,250	0
(9)	TIF Revenue (State Bank-Reichardt)	475,000	4/13/2009	50,000	19,000		69,000	69,000	0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,693,000	651,954	20,366	2,365,320	1,857,062	508,258

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Nevada

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,693,000	651,954	20,366	2,365,320	1,857,062	508,258

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Nevada** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Nevada City Hall, 1209 6th Street

on 3/8/2010 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.00435

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515-382-5466
phone number

Teresa R. Peterson-Smith
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,383,663	2,191,543	2,001,006
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,383,663	2,191,543	2,001,006
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,376,325	1,576,733	1,712,528
Other City Taxes	6	731,351	842,854	954,164
Licenses & Permits	7	76,900	85,900	26,050
Use of Money and Property	8	160,851	278,941	255,256
Intergovernmental	9	820,778	914,095	965,552
Charges for Fees & Service	10	3,162,692	3,201,207	3,067,968
Special Assessments	11	0	0	17,743
Miscellaneous	12	280,177	287,807	590,583
Other Financing Sources	13	3,436,035	5,192,953	12,802,691
Total Revenues and Other Sources	14	12,428,772	14,572,033	22,393,541
Expenditures & Other Financing Uses				
Public Safety	15	1,155,343	1,123,173	1,019,271
Public Works	16	795,494	808,087	684,042
Health and Social Services	17	62,020	74,300	77,900
Culture and Recreation	18	1,471,212	1,492,005	1,313,648
Community and Economic Development	19	334,220	315,985	2,625,885
General Government	20	312,634	293,862	360,765
Debt Service	21	1,995,173	1,932,694	8,598,129
Capital Projects	22	2,222,050	1,675,000	2,524,989
Total Government Activities Expenditures	23	8,348,146	7,715,106	17,204,629
Business Type / Enterprises	24	3,707,200	4,237,898	3,162,046
Total ALL Expenditures	25	12,055,346	11,953,004	20,366,675
Transfers Out	26	3,436,035	3,111,953	5,194,041
Total ALL Expenditures/Transfers Out	27	15,491,381	15,064,957	25,560,716
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-3,062,609	-492,924	-3,167,175
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	8,105,483	8,598,407	11,765,582
Ending Fund Balance June 30	31	5,042,874	8,105,483	8,598,407