

11-088

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Newell County Name: BUENA VISTA Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		Regular		With Gas & Electric			Without Gas & Electric
		2a		17,408,944			2b 16,917,279
		DEBT SERVICE		3a 17,408,944			3b 16,917,279
		Ag Land		4a 203,240			

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	141,012	137,030	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	25,154	24,444	52	1.44489	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	166,166	161,474			
384.1	3.00375	Ag Land		26	610	610	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	166,776	162,084			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	19,583	19,030		1.12488	
	Amt Nec	Other Employee Benefits		31	32,769	31,844		1.88231	
Total Employee Benefit Levies (29,30,31)				32	52,352	50,874	65	3.00719	
Sub Total Special Revenue Levies (28+32)				33	52,352	50,874			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	52,352	50,874			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	16,653	16,183	70	0.95658	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	235,781	229,141	72	13.50866	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Newell

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	79,771	43,603	16,339	0	37,377	177,090	167,001	344,091
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	372,706	193,878	111,554	80,798	3,455	762,391	302,086	1,064,477
Actual Expenditures Except End Bal (pg 12, line 259) *	3	355,851	117,356	67,719	80,798	830	622,554	368,177	990,731
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	96,626	120,125	60,174	0	40,002	316,927	100,910	417,837
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	96,626	120,125	60,174	0	40,002	316,927	100,910	417,837
Re-Est Revenues	6	524,948	188,655	85,509	47,720	0	846,832	312,800	1,159,632
Re-Est Expenditures	7	581,242	213,003	65,820	0	0	860,065	387,800	1,247,865
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	40,332	95,777	79,863	47,720	40,002	303,694	25,910	329,604
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	40,332	95,777	79,863	47,720	40,002	303,694	25,910	329,604
Revenues	11	643,038	190,349	252,118	47,750	16,000	1,149,255	306,300	1,455,555
Expenditures	12	761,015	111,296	238,563	0	0	1,110,874	347,652	1,458,526
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-77,645	174,830	93,418	95,470	56,002	342,075	-15,442	326,633

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	114,825					325	114,825	106,920	102,734
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	176,000					330	176,000	19,000	17,437
Ambulance	6	1,532					331	1,532	1,532	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	292,357	0		0			292,357	127,452	120,171
Public Works										
Roads, Bridges, & Sidewalks	12	83,800					353	83,800	116,093	60,204
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	9,000					324	9,000	9,000	9,077
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	92,800	0		0			92,800	125,093	69,281
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,500					341	1,500	2,600	2,713
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	420	70
TOTAL (lines 23 - 29)	30	1,500	0		0			1,500	3,020	2,783

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	25,675					344	25,675	34,000	26,066
Museum, Band and Theater	32						345	0	0	0
Parks	33	6,000					346	6,000	5,490	4,096
Recreation	34						587	0	0	0
Cemetery	35	14,863					366	14,863	17,110	15,113
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	43,130					348	43,130	45,630	28,805
TOTAL (lines 31 - 37)	38	89,668	0					89,668	102,230	74,080
Community and Economic Development										
Community Beautification	39	200,000					367	200,000	250,000	0
Economic Development	40						368	0	0	102,430
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	200,000	0					200,000	250,000	102,430
General Government										
Mayor, Council, & City Manager	45	5,935					375	5,935	5,935	4,602
Clerk, Treasurer, & Finance Adm.	46	36,255					376	36,255	35,655	34,940
Elections	47	400					377	400	350	0
Legal Services & City Attorney	48	5,000					378	5,000	5,000	3,273
City Hall & General Buildings	49	5,700					380	5,700	5,500	4,902
Tort Liability	50	15,000					382	15,000	15,000	5,226
Other General Government	51	16,400					381	16,400	22,100	18,381
TOTAL (lines 45 - 51)	52	84,690	0					84,690	89,540	71,324
Debt Service	53		238,563					238,563	65,820	52,570
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	761,015	0	238,563	0	0		999,578	763,155	492,639
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					86,047	360	86,047	90,980	60,992
Sewer Utility	57					50,962	357	50,962	78,115	83,536
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					69,875	383	69,875	69,375	75,887
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					77,665	446	77,665	83,585	79,470
Enterprise DEBT SERVICE	67					36,838	447	36,838	38,640	40,407
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					321,387		321,387	360,695	340,292
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	761,015	0	238,563	0	0		1,320,965	1,123,850	832,931
Transfers Out	71		111,296					26,265	137,561	157,800
Total Expenditures & Other Financing Uses (lines 71 +72)	72	761,015	111,296	238,563	0	0		347,652	1,458,526	990,731
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	-77,645	174,830	93,448	95,470	56,002		-15,442	326,633	329,604

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Newell

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	162,084	50,874	16,183	0			229,141	234,959	220,898
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	162,084	50,874	16,183	0			229,141	234,959	220,898
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,692	1,478	470	0			472 6,640	6,572	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		63,667					395 63,667	63,625	66,525
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,692	65,145	470	0			70,307	70,197	66,525
Licenses & Permits 13	3,240						3,240	3,590	2,869
Use of Money & Property 14	2,776						2,776	2,576	4,477
Intergovernmental:									
Federal Grants & Reimbursements 15	375,000						399 375,000	0	0
State Shared Revenues 16		74,330					400 74,330	75,840	74,174
Other State Grants & Reimbursements 17							401 0	250,000	23,218
Local Grants & Reimbursements 18	5,400						402 5,400	20,590	16,469
Subtotal - Intergovernmental (lines 15 thru 18) 19	380,400	74,330	0	0			454,730	346,430	113,861
Charges for Fees & Service:									
Water Utility 20						117,300	404 117,300	115,800	110,351
Sewer Utility 21						64,000	405 64,000	65,000	65,495
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						65,000	410 65,000	62,000	64,540
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32						60,000	413 60,000	100,900	100,201
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	306,300	306,300	343,700	340,587
Special Assessments 34			39,200				39,200	31,365	68,402
Miscellaneous 35	26,300				16,000		42,300	2,800	11,784
Other Financing Sources:									
Operating Transfers In 36	63,546		26,265	47,750			137,561	124,015	157,800
Proceeds of Debt 37			170,000				170,000	0	77,274
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	63,546	0	196,265	47,750	0	0	307,561	124,015	235,074
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	643,038	190,349	252,118	47,750	16,000	306,300	1,455,555	1,159,632	1,064,477
Beginning Fund Balance July 1 41	40,332	95,777	79,863	47,720	40,002	25,910	329,604	417,837	344,091
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	683,370	286,126	331,981	95,470	56,002	332,210	1,785,159	1,577,469	1,408,568

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Newell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
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(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	16,653

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Newell** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/06/06 at 8:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.50866

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

712-272-4410
 phone number

Melinda Buchholz
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	229,141	234,959	220,898
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	229,141	234,959	220,898
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	70,307	70,197	66,525
Licenses & Permits	7	3,240	3,590	2,869
Use of Money and Property	8	2,776	2,576	4,477
Intergovernmental	9	454,730	346,430	113,861
Charges for Fees & Service	10	306,300	343,700	340,587
Special Assessments	11	39,200	31,365	68,402
Miscellaneous	12	42,300	2,800	11,784
Other Financing Sources	13	307,561	124,015	235,074
Total Revenues and Other Sources	14	1,455,555	1,159,632	1,064,477
Expenditures & Other Financing Uses				
Public Safety	15	292,357	127,452	120,171
Public Works	16	92,800	125,093	69,281
Health and Social Services	17	1,500	3,020	2,783
Culture and Recreation	18	89,668	102,230	74,080
Community and Economic Development	19	200,000	250,000	102,430
General Government	20	84,690	89,540	71,324
Debt Service	21	238,563	65,820	52,570
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	999,578	763,155	492,639
Business Type / Enterprises	24	321,387	360,695	340,292
Total ALL Expenditures	25	1,320,965	1,123,850	832,931
Transfers Out	26	137,561	124,015	157,800
Total ALL Expenditures/Transfers Out	27	1,458,526	1,247,865	990,731
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2,971	-88,233	73,746
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	329,604	417,837	344,091
Ending Fund Balance June 30	31	326,633	329,604	417,837