

11-088

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Newell County Name: BUENA VISTA Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	17,824,160	2b		17,344,242
		DEBT SERVICE	3a	17,824,160	3b		17,344,242
Ag Land	4a	202,710					

Code		Dollar		Purpose		#/N/A		(A)		(B)		(C)	
Sec.	Limit							Request with	Property Taxes	Levied	Rate		
								Utility Replacement					
384.1	#N/A	Regular General levy	###			5		144,376		140,488		43	8.10000
Non-Voted Other Permissible Levies													
12(8)	0.67500	Contract for use of Bridge				6		0		0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit				7		0		0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center				8		0		0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center				9		0		0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project				10		0		0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)				11		0		0		49	0
12(15)	Amt Nec	Joint city-county building lease				12		0		0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city				13		0		0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs				14		23,453		22,822		52	1.31580
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.				462		0		0		465	0
Voted Other Permissible Levies													
12(1)	0.13500	Instrumental/Vocal Music Groups				15		0		0		53	0
12(2)	0.81000	Memorial Building				16		0		0		54	0
12(3)	0.13500	Symphony Orchestra				17		0		0		55	0
12(4)	0.27000	Cultural & Scientific Facilities				18		0		0		56	0
12(5)	As Voted	County Bridge				19		0		0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.				20		0		0		58	0
12(9)	0.03375	Aid to a Transit Company				21		0		0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise				22		0		0		60	0
12(19)	1.00000	City Emergency Medical District				463		0		0		466	0
12(21)	0.27000	Support Public Library				23		0		0		61	0
28E.22	1.50000	Unified Law Enforcement				24		0		0		62	0
Total General Fund Regular Levies (5 thru 24)								167,829		163,310			
384.1	3.00375	Ag Land				26		609		609		63	3.00375
Total General Fund Tax Levies (25 + 26)								168,438		163,919			Do Not Add
Special Revenue Levies													
384.8	0.27000	Emergency (if general fund at levy limit)				28		0		0		64	0
384.6	Amt Nec	Police & Fire Retirement				29		0		0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)				30		22,366		21,764			1.25481
	Amt Nec	Other Employee Benefits				31		33,318		32,421			1.86926
Total Employee Benefit Levies (29,30,31)								55,684		54,185		65	3.12407
Sub Total Special Revenue Levies (28+32)								55,684		54,185			
Valuation													
386	As Req												
		With Gas & Elec											
		Without Gas & Elec											
SSMID 1	(A)		(B)			34				0		66	0
SSMID 2	(A)		(B)			35				0		67	0
SSMID 3	(A)		(B)			36				0		68	0
SSMID 4	(A)		(B)			35a				0		69	0
SSMID 5	(A)		(B)			36a				0		565	0
SSMID 6	(A)		(B)			37				0		566	0
Total SSMID (34 thru 37)								0		0			Do Not Add
Total Special Revenue Levies (33+38)								55,684		54,185			
384.4	Amt Nec	Debt Service Levy				40		16,260	40	15,822		70	0.91224
384.7	0.67500	Capital Projects (Capital Improv. Reserve)				41		0	41	0		71	0
Total Property Taxes (27+39+40+41)								240,382		233,926		72	13.45211

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Newell

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	98,187	121,173	60,174	0	40,002	319,536	111,145	430,681
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	456,795	179,705	89,885	0	12,874	739,259	311,804	1,051,063
Actual Expenditures Except End Bal (pg 12, line 259) *	3	484,654	148,232	65,820	0	10,558	709,264	394,553	1,103,817
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	70,328	152,646	84,239	0	42,318	349,531	28,396	377,927
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	70,328	152,646	84,239	0	42,318	349,531	28,396	377,927
Re-Est Revenues	6	643,038	190,349	252,118	0	16,000	1,101,505	419,984	1,521,489
Re-Est Expenditures	7	677,215	255,096	238,563	0	0	1,170,874	447,652	1,618,526
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	36,151	87,899	97,794	0	58,318	280,162	728	280,890
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	36,151	87,899	97,794	0	58,318	280,162	728	280,890
Revenues	11	539,033	204,385	80,790	500,000	0	1,324,208	396,679	1,720,887
Expenditures	12	543,712	211,689	61,215	500,000	16,000	1,332,616	359,801	1,692,417
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	31,472	80,595	117,369	0	42,318	271,754	37,606	309,360

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	119,330					325	119,330	114,825	108,452
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	255,280					330	255,280	176,000	6,636
Ambulance	6	1,352					331	1,352	1,532	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	375,962	0		0			375,962	292,357	115,088
Public Works										
Roads, Bridges, & Sidewalks	12		82,166				353	82,166	83,800	91,887
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	9,078					324	9,078	9,000	9,755
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	9,078	82,166		0			91,244	92,800	101,642
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	500					341	500	1,500	2,725
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	500	0		0			500	1,500	2,725

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	26,000						344 26,000	25,675	28,234	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	7,106						346 7,106	6,000	18,901	
Recreation 34							587 0	0	14,877	
Cemetery 35	15,683						366 15,683	14,863	0	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37	27,627				16,000		348 43,627	43,130	34,266	
TOTAL (lines 31 - 37) 38	76,416	0			16,000		92,416	89,668	96,278	
Community and Economic Development										
Community Beautification 39							367 0	200,000	0	
Economic Development 40							368 0	0	0	
Housing and Urban Renewal 41							369 0	0	172,386	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43							370 0	0	0	
TOTAL (lines 39 - 43) 44	0	0			0		0	200,000	172,386	
General Government										
Mayor, Council, & City Manager 45	5,933						375 5,933	5,935	4,640	
Clerk, Treasurer, & Finance Adm. 46	38,023						376 38,023	36,255	36,524	
Elections 47	400						377 400	400	399	
Legal Services & City Attorney 48	8,000						378 8,000	5,000	3,271	
City Hall & General Buildings 49	5,400						380 5,400	5,700	24,575	
Tort Liability 50	8,000						382 8,000	15,000	7,431	
Other General Government 51	16,000						381 16,000	16,400	0	
TOTAL (lines 45 - 51) 52	81,756	0			0		81,756	84,690	76,840	
Debt Service 53			61,215					61,215	238,563	65,820
Capital Projects 54				500,000				500,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	543,712	82,166	61,215	500,000	16,000		1,203,093			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						95,540	360 95,540	186,047	83,853	
Sewer Utility 57						75,153	357 75,153	50,962	93,001	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61						74,058	383 74,058	69,875	66,856	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66						89,665	446 89,665	77,665	85,098	
Enterprise DEBT SERVICE 67							447 0	36,838	38,640	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						334,416	334,416	421,387	367,448	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	543,712	82,166	61,215	500,000	16,000	334,416	1,537,509	421,387	367,448	
Transfers Out 71		129,523						154,908	197,561	105,590
Total Expenditures & Other Financing Uses (lines 71 +72) 72	543,712	211,689	61,215	500,000	16,000	359,801	1,692,417	1,618,526	1,103,817	
Continuing Appropriation 73					0			0	0	
Ending Fund Balance June 30 74	31,472	80,595	117,369	0	42,318	37,606	309,360	280,890	377,927	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Newell

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	163,919	54,185	15,822	0			233,926	229,141	236,972
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	163,919	54,185	15,822	0			233,926	229,141	236,972
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	4,519	1,499	438	0			472 6,456	6,640	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes		73,839					395 73,839	63,667	64,409
Subtotal - Other City Taxes (lines 6 thru 11)	4,519	75,338	438	0			80,295	70,307	64,409
Licenses & Permits	3,775						3,775	3,240	1,771
Use of Money & Property	5,776					1,300	7,076	3,710	11,553
Intergovernmental:									
Federal Grants & Reimbursements				150,000			399 150,000	375,000	162,740
State Shared Revenues	3,500	74,862				25,000	400 103,362	74,330	74,265
Other State Grants & Reimbursements							401 0	0	0
Local Grants & Reimbursements	6,000						402 6,000	5,400	15,415
Subtotal - Intergovernmental (lines 15 thru 18)	9,500	74,862	0	150,000		25,000	259,362	454,730	252,420
Charges for Fees & Service:									
Water Utility						119,000	404 119,000	117,300	113,224
Sewer Utility						66,000	405 66,000	66,000	66,272
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage						65,000	410 65,000	65,000	65,520
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service						65,000	413 65,000	63,000	102,922
Subtotal - Charges for Service (lines 20 thru 32)	0	0	0	0	0	315,000	315,000	311,300	347,938
Special Assessments			39,145				39,145	39,200	22,007
Miscellaneous	27,400						27,400	42,300	8,403
Other Financing Sources:									
Operating Transfers In	74,144		25,385	0		55,379	154,908	197,561	105,590
Proceeds of Debt	250,000			350,000			600,000	170,000	0
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	324,144	0	25,385	350,000	0	55,379	754,908	367,561	105,590
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	539,033	204,385	80,790	500,000	0	396,679	1,720,887	1,521,489	1,051,063
Beginning Fund Balance July 1	36,151	87,899	97,794	0	58,318	728	280,890	377,927	430,681
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	575,184	292,284	178,584	500,000	58,318	397,407	2,001,777	1,899,416	1,481,744

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	163,919	106	54,185	134	15,822	161	0					234	233,926	264	229,141	294	236,972	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	163,919	108	54,185	136	15,822	163	0					236	233,926	266	229,141	296	236,972	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	4,519	111	75,338	138	438	165	0					239	80,295	269	70,307	299	64,409	
Licenses & Permits	82	3,775	112	0							212	0	240	3,775	270	3,240	300	1,771	
Use of Money and Property	83	5,776	113	0	139	0	166	0	194	0	213	1,300	241	7,076	271	3,710	301	11,553	
Intergovernmental	84	9,500	114	74,862	140	0	167	150,000			216	25,000	242	259,362	272	454,730	302	252,420	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	315,000	243	315,000	273	311,300	303	347,938	
Special Assessments	86	0	116	0	142	39,145	169	0			215	0	244	39,145	274	39,200	304	22,007	
Miscellaneous	87	27,400	117	0	143	0	170	0	196	0	216	0	245	27,400	275	42,300	305	8,403	
Sub-Total Revenues	88	214,889	118	204,385	144	55,405	171	150,000	197	0	216	341,300	246	965,979	276	1,153,928	306	945,473	
Other Financing Sources:																			
Transfers In	89	74,144	119	0	145	25,385	172	0	198	0	217	55,379	247	154,908	277	197,561	307	105,590	
Proceeds of Debt	90	250,000	120	0	146	0	173	350,000			218	0	248	600,000	278	170,000	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	539,033	120	204,385	148	80,790	175	500,000	200	0	220	396,679	250	1,720,887	280	1,521,489	310	1,051,063	
Expenditures & Other Financing Uses																			
Public Safety	600	375,962	609	0					623	0			335	375,962	632	292,357	642	115,088	
Public Works	601	9,078	610	82,166					624	0			336	91,244	633	92,800	643	101,642	
Health and Social Services	602	500	611	0					625	0			352	500	634	1,500	644	2,725	
Culture and Recreation	603	76,416	612	0					626	16,000			371	92,416	635	89,668	645	96,278	
Community and Economic Development	604	0	613	0					627	0			372	0	636	200,000	646	172,386	
General Government	605	81,756	614	0					628	0			373	81,756	637	84,690	647	76,840	
Debt Service	606	0	615	0	618	61,215			629	0			440	61,215	638	238,563	648	65,820	
Capital Projects	607	0	616	0			621	500,000	630	0			441	500,000	639	0	649	0	
Total Government Activities Expenditures	608	543,712	617	82,166	619	61,215	622	500,000	631	16,000			442	1,203,093	640	999,578	650	0	
Business Type Proprietary: Enterprise & ISF											334,416	374	334,416	641	421,387	651	367,448		
Total Gov & Bus Type Expenditures	97	543,712	125	82,166	153	61,215	180	500,000	205	16,000	225	334,416	255	1,537,509	285	1,420,965	315	367,448	
Transfers Out	101	0	129	129,523	156	0	184	0	207	0	229	25,385	259	154,908	289	197,561	319	105,590	
Total ALL Expenditures/Transfers Out	102	543,712	130	211,689	157	61,215	185	500,000	208	16,000	230	359,801	260	1,692,417	290	618,948	320	473,038	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-4,679	131	-7,304	158	19,575	186	0	209	-16,000	231	36,878	261	28,470	291	902,541	321	578,025	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	36,151	132	87,899	159	97,794	187	0	210	58,318	232	728	262	280,890	292	377,927	322	430,681	
Ending Fund Balance June 30	105	31,472	133	80,595	160	117,369	188	0	211	42,318	233	37,606	263	309,360	293	1,280,468	323	1,008,706	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Newell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
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(45)							0		0
(46)							0		0
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(48)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	16,260

