

11-088

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Newell County Name: BUENA VISTA Date Budget Adopted: 03/03/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-272-4410
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	18,988,339	18,498,435
DEBT SERVICE 3a	18,988,339	18,498,435
Ag Land 4a	211,933	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 153,805	149,837	43 8.09997
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 24,072	23,451	52 1.26773
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 177,877	173,288	
384.1	3.00375	Ag Land	26 637	637	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 178,514	173,925	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 52,774	Not at 8.10 limit	2.77928
	Amt Nec	Other Employee Benefits	31	0	0.00000
		Total Employee Benefit Levies (29,30,31)	32 52,774	51,412	65 2.77928
		Sub Total Special Revenue Levies (28+32)	33 52,774	51,412	
		Valuation			
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
		Total SSMID (34 thru 37)	38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 52,774	51,412	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 30,788	29,994	70 1.62142
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 262,076	255,331	72 13.76840

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Newell

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	70,328	152,646		84,239	0	42,318	349,531	28,396	377,927
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	430,701	219,984		46,045	3,222	6,118	706,070	327,251	1,033,321
Actual Expenditures Except End Bal (pg 12, line 259) *	3	415,432	159,150		63,562	0	6,788	644,932	350,153	995,085
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	85,597	213,480		66,722	3,222	41,648	410,669	5,494	416,163
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	85,597	213,480		66,722	3,222	41,648	410,669	5,494	416,163
Re-Est Revenues	6	539,033	204,385	0	80,790	500,000	0	1,324,208	396,679	1,720,887
Re-Est Expenditures	7	543,712	211,689	0	61,215	500,000	16,000	1,332,616	359,801	1,692,417
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	80,918	206,176	0	86,297	3,222	25,648	402,261	42,372	444,633
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	80,918	206,176	0	86,297	3,222	25,648	402,261	42,372	444,633
Revenues	11	362,885	229,932	0	55,253	303,830	0	951,900	3,641,000	4,592,900
Expenditures	12	380,677	202,188	0	84,995	250,000	0	917,860	3,651,628	4,569,488
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	63,126	233,920	0	56,555	57,052	25,648	436,301	31,744	468,045

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	137,407							137,407	119,330	127,817
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	10,800							10,800	255,280	6,940
Ambulance	6	932							932	1,352	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	149,139	0	0			0		149,139	375,962	134,757
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		77,640						77,640	82,166	66,646
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	9,067							9,067	9,078	9,075
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	9,067	77,640	0			0		86,707	91,244	75,721
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	500							500	500	40
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	500	0	0			0		500	500	40
CULTURE & RECREATION											
Library Services	31	31,450							31,450	26,000	26,532
Museum, Band and Theater	32								0	0	0
Parks	33	9,607							9,607	7,106	10,282
Recreation	34								0	0	31,560
Cemetery	35	17,500							17,500	15,683	15,464
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	31,800							31,800	43,627	0
TOTAL (lines 31 - 37)	38	90,357	0	0			0		90,357	92,416	83,838

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	50,000							50,000	0	88,123
Economic Development	40								0	0	4,370
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	50,000	0	0			0		50,000	0	92,493
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,933							5,933	5,933	5,382
Clerk, Treasurer, & Finance Adm.	47	39,281							39,281	38,023	40,226
Elections	48	400							400	400	0
Legal Services & City Attorney	49	6,500							6,500	8,000	3,534
City Hall & General Buildings	50	5,400							5,400	5,400	6,998
Tort Liability	51	8,000							8,000	8,000	5,528
Other General Government	52	16,100							16,100	16,000	17,593
TOTAL (lines 46 - 52)	53	81,614	0	0			0		81,614	81,756	79,261
DEBT SERVICE											
Gov Capital Projects	54				84,995				84,995	61,215	63,562
TIF Capital Projects	55					250,000			250,000	500,000	0
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		250,000	0		250,000	500,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	380,677	77,640	0	84,995	250,000	0		793,312	1,203,093	529,672
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							56,500	56,500	95,540	51,932
Sewer Utility	60							45,552	45,552	75,153	98,429
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							135,463	135,463	74,058	79,400
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							89,648	89,648	89,665	80,422
Enterprise DEBT SERVICE	70								0	0	36,838
Enterprise CAPITAL PROJECTS	71							3,300,000	3,300,000	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,627,163	3,627,163	334,416	347,021
TOTAL ALL EXPENDITURES (lines 58+74)	74	380,677	77,640	0	84,995	250,000	0	3,627,163	4,420,475	1,537,509	876,693
Regular Transfers Out	75		124,548					24,465	149,013	154,908	118,392
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	124,548	0	0	0	0	24,465	149,013	154,908	118,392
Total Expenditures & Fund Transfers Out (lines 75+78)	78	380,677	202,188	0	84,995	250,000	0	3,651,628	4,569,488	1,692,417	995,085
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	63,126	233,920	0	56,555	57,052	25,648	31,744	468,045	444,633	416,163

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	173,925	51,412		29,994	0			255,331	233,926	237,166
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	173,925	51,412		29,994	0			255,331	233,926	237,166
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,589	1,362		794	0			6,745	6,456	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		71,774						71,774	73,839	84,885
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,589	73,136		794	0			78,519	80,295	84,885
Licenses & Permits	14	3,075							3,075	3,775	2,454
Use of Money & Property	15	10,300							10,300	7,076	19,517
Intergovernmental:											
Federal Grants & Reimbursements	16	50,000						300,000	350,000	150,000	104,842
Road Use Taxes	17		74,774						74,774	74,862	73,927
Other State Grants & Reimbursements	18							1,701,000	1,701,000	28,500	899
Local Grants & Reimbursements	19	22,295							22,295	6,000	11,885
Subtotal - Intergovernmental (lines 16 thru 19)	20	72,295	74,774	0	0	0		2,001,000	2,148,069	259,362	191,553
Charges for Fees & Service:											
Water Utility	21							122,000	122,000	119,000	111,523
Sewer Utility	22							82,000	82,000	66,000	64,292
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							70,000	70,000	65,000	65,838
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							67,000	67,000	65,000	104,363
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	341,000	341,000	315,000	346,016
Special Assessments	35		30,610						30,610	39,145	26,221
Miscellaneous	36	27,983							27,983	27,400	7,117
Other Financing Sources:											
Regular Operating Transfers In	37	70,718			24,465	53,830			149,013	154,908	118,392
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	70,718	0	0	24,465	53,830	0	0	149,013	154,908	118,392
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					250,000		1,299,000	1,549,000	600,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	70,718	0	0	24,465	303,830	0	1,299,000	1,698,013	754,908	118,392
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	362,885	229,932	0	55,253	303,830	0	3,641,000	4,592,900	1,720,887	1,033,321
Beginning Fund Balance July 1	44	80,918	206,176	0	86,297	3,222	25,648	42,372	444,633	416,163	377,927
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	443,803	436,108	0	141,550	307,052	25,648	3,683,372	5,037,533	2,137,050	1,411,248

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	173,925	51,412		29,994	0			255,331	233,926	237,166
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	173,925	51,412		29,994	0			255,331	233,926	237,166
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	4,589	73,136		794	0			78,519	80,295	84,885
Licenses & Permits	7	3,075	0					0	3,075	3,775	2,454
Use of Money and Property	8	10,300	0	0	0	0	0	0	10,300	7,076	19,517
Intergovernmental	9	72,295	74,774	0	0	0		2,001,000	2,148,069	259,362	191,553
Charges for Fees & Service	10	0	0		0	0	0	341,000	341,000	315,000	346,016
Special Assessments	11	0	30,610		0	0		0	30,610	39,145	26,221
Miscellaneous	12	27,983	0		0	0	0	0	27,983	27,400	7,117
Sub-Total Revenues	13	292,167	229,932	0	30,788	0	0	2,342,000	2,894,887	965,979	914,929
Other Financing Sources:											
Total Transfers In	14	70,718	0	0	24,465	53,830	0	0	149,013	154,908	118,392
Proceeds of Debt	15	0	0	0	0	250,000		1,299,000	1,549,000	600,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	362,885	229,932	0	55,253	303,830	0	3,641,000	4,592,900	1,720,887	1,033,321
Expenditures & Other Financing Uses											
Public Safety	18	149,139	0	0			0		149,139	375,962	134,757
Public Works	19	9,067	77,640	0			0		86,707	91,244	75,721
Health and Social Services	20	500	0	0			0		500	500	40
Culture and Recreation	21	90,357	0	0			0		90,357	92,416	83,838
Community and Economic Development	22	50,000	0	0			0		50,000	0	92,493
General Government	23	81,614	0	0			0		81,614	81,756	79,261
Debt Service	24	0	0	0	84,995		0		84,995	61,215	63,562
Capital Projects	25	0	0	0		250,000	0		250,000	500,000	0
Total Government Activities Expenditures	26	380,677	77,640	0	84,995	250,000	0		793,312	1,203,093	529,672
Business Type Proprietary: Enterprise & ISF	27							3,627,163	3,627,163	334,416	347,021
Total Gov & Bus Type Expenditures	28	380,677	77,640	0	84,995	250,000	0	3,627,163	4,420,475	1,537,509	876,693
Total Transfers Out	29	0	124,548	0	0	0	0	24,465	149,013	154,908	118,392
Total ALL Expenditures/Fund Transfers Out	30	380,677	202,188	0	84,995	250,000	0	3,651,628	4,569,488	1,692,417	995,085
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-17,792	27,744	0	-29,742	53,830	0	-10,628	23,412	28,470	38,236
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	80,918	206,176	0	86,297	3,222	25,648	42,372	444,633	416,163	377,927
Ending Fund Balance June 30	35	63,126	233,920	0	56,555	57,052	25,648	31,744	468,045	444,633	416,163

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Newell

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sanitary Sewer	190,000	2002	20,000	4,465		24,465	24,465	0
(2)	Childcare Center	80,000	2004	5,000	4,340		9,340	9,340	0
(3)	Fire Truck	170,000	2008	10,000	8,928		18,928	15,402	3,526
(4)	E Jensen St	250,000	2008	20,000	12,262		32,262	5,000	27,262
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				55,000	29,995	0	84,995	54,207	30,788

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Newell**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				55,000	29,995	0	84,995	54,207	30,788

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Newell** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/03/08 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.76840

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-272-4410
phone number

Melinda Buchholz
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	255,331	233,926	237,166
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	255,331	233,926	237,166
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	78,519	80,295	84,885
Licenses & Permits	7	3,075	3,775	2,454
Use of Money and Property	8	10,300	7,076	19,517
Intergovernmental	9	2,148,069	259,362	191,553
Charges for Fees & Service	10	341,000	315,000	346,016
Special Assessments	11	30,610	39,145	26,221
Miscellaneous	12	27,983	27,400	7,117
Other Financing Sources	13	1,698,013	754,908	118,392
Total Revenues and Other Sources	14	4,592,900	1,720,887	1,033,321
Expenditures & Other Financing Uses				
Public Safety	15	149,139	375,962	134,757
Public Works	16	86,707	91,244	75,721
Health and Social Services	17	500	500	40
Culture and Recreation	18	90,357	92,416	83,838
Community and Economic Development	19	50,000	0	92,493
General Government	20	81,614	81,756	79,261
Debt Service	21	84,995	61,215	63,562
Capital Projects	22	250,000	500,000	0
Total Government Activities Expenditures	23	793,312	1,203,093	529,672
Business Type / Enterprises	24	3,627,163	334,416	347,021
Total ALL Expenditures	25	4,420,475	1,537,509	876,693
Transfers Out	26	149,013	154,908	118,392
Total ALL Expenditures/Transfers Out	27	4,569,488	1,692,417	995,085
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	23,412	28,470	38,236
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	444,633	416,163	377,927
Ending Fund Balance June 30	31	468,045	444,633	416,163