

06-039

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Newhall County Name: BENTON Date Budget Adopted: 03/13/06

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	15,781,761	2b		15,335,947
		DEBT SERVICE	3a	20,637,138	3b		20,191,324
	Ag Land	4a					

				(A)			(B)			(C)		
Code	Dollar		#N/A	Request with	Property Taxes		Rate					
Sec.	Limit	Purpose	#N/A	Utility Replacement	Levied							
384.1	#N/A	Regular General levy	###	5	127,832	124,221	43	8.10000				
Non-Voted Other Permissible Levies												
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0				
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0				
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	4,000	3,887	46	0.25346				
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0				
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0				
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0				
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0				
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0				
12(18)	Amt Nec	Liability, property & self insurance costs		14	15,000	14,576	52	0.95046				
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0				
Voted Other Permissible Levies												
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0				
12(2)	0.81000	Memorial Building		16	0	0	54	0				
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0				
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0				
12(5)	As Voted	County Bridge		19	0	0	57	0				
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0				
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0				
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0				
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0				
12(21)	0.27000	Support Public Library		23	0	0	61	0				
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0				
Total General Fund Regular Levies (5 thru 24)				25	146,832	142,684						
384.1	3.00375	Ag Land		26	0	0	63	0				
Total General Fund Tax Levies (25 + 26)				27	146,832	142,684						Do Not Add
Special Revenue Levies												
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0				
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0				
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0				
	Amt Nec	Other Employee Benefits		31	0	0		0				
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0				
Sub Total Special Revenue Levies (28+32)				33	0	0						
Valuation												
386	As Req											
		With Gas & Elec	Without Gas & Elec									
	SSMID 1	(A)	(B)	34		0	66	0				
	SSMID 2	(A)	(B)	35		0	67	0				
	SSMID 3	(A)	(B)	36		0	68	0				
	SSMID 4	(A)	(B)	35a		0	69	0				
	SSMID 5	(A)	(B)	36a		0	565	0				
	SSMID 6	(A)	(B)	37		0	566	0				
Total SSMID (34 thru 37)				38	0	0						Do Not Add
Total Special Revenue Levies (33+38)				39	0	0						
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0				
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0				
Total Property Taxes (27+39+40+41)				42	146,832	142,684	72	9.30392				

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Newhall

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	67,905	168,348				236,253	265,724	501,977
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	253,655	230,754	7,050			491,459	380,561	872,020
Actual Expenditures Except End Bal (pg 12, line 259) *	3	212,826	53,448	84,497	1,574		352,345	383,941	736,286
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	108,734	345,654	-77,447	-1,574	0	375,367	262,344	637,711
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	108,734	345,654	-77,447	-1,574	0	375,367	262,344	637,711
Re-Est Revenues	6	405,212	296,300	122,747	35,536	0	859,795	190,600	1,050,395
Re-Est Expenditures	7	253,060	361,819	45,300	23,700	0	683,879	281,600	965,479
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	260,886	280,135	0	10,262	0	551,283	171,344	722,627
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	260,886	280,135	0	10,262	0	551,283	171,344	722,627
Revenues	11	329,268	226,500	90,793	97,000	0	743,561	217,000	960,561
Expenditures	12	367,433	236,719	90,793	107,262	0	802,207	356,207	1,158,414
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	222,721	269,916	0	0	0	492,637	32,137	524,774

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	15,500					325	15,500	17,000	15,053
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	42,211					330	42,211	37,000	29,979
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	5,400					333	5,400	0	0
Animal Control	9	100					349	100	250	5
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	63,211	0		0			63,211	54,250	45,037
Public Works										
Roads, Bridges, & Sidewalks	12	9,650	68,615				353	78,265	164,836	43,687
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		15,000				324	15,000	13,650	12,781
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	3,661
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	62,500					358	62,500	61,000	54,472
Other Public Works	21	1,600	2,100				350	3,700	5,000	5,933
TOTAL (lines 12 - 21)	22	73,750	85,715		0			159,465	244,486	120,534
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	36,100					344	36,100	42,535	34,522
Museum, Band and Theater	32						345	0	0	0
Parks	33	45,107					346	45,107	36,975	23,996
Recreation	34	6,000					587	6,000	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	4,000					347	4,000	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	91,207	0					91,207	79,510	58,518
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42	1,650					379	1,650	3,000	888
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	1,650	0					1,650	3,000	888
General Government										
Mayor, Council, & City Manager	45	3,765					375	3,765	3,900	3,753
Clerk, Treasurer, & Finance Adm.	46	15,500					376	15,500	14,500	14,450
Elections	47	1,000					377	1,000	1,500	0
Legal Services & City Attorney	48	2,000					378	2,000	1,500	435
City Hall & General Buildings	49	4,500					380	4,500	4,750	5,992
Tort Liability	50						382	0	0	0
Other General Government	51	13,850					381	13,850	16,500	16,667
TOTAL (lines 45 - 51)	52	40,615	0					40,615	42,650	41,297
Debt Service	53		90,793					90,793	45,300	77,447
Capital Projects	54			107,262				107,262	23,700	1,574
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	270,433	85,715	90,793	107,262	0		554,203	492,896	345,295
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					148,357	360	148,357	111,950	103,544
Sewer Utility	57					80,550	357	80,550	85,350	52,889
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					45,300	447	45,300	39,000	32,535
Enterprise CAPITAL PROJECTS	68					82,000	448	82,000	0	194,973
TOTAL Business Type Expenditures (lines 56 - 68)	69					356,207		356,207	236,300	383,941
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	270,433	85,715	90,793	107,262	0	356,207	910,410	729,196	729,236
Transfers Out	71	97,000	151,004					248,004	236,283	7,050
Total Expenditures & Other Financing Uses (lines 71 +72)	72	367,433	236,719	90,793	107,262	0	356,207	1,158,414	965,479	736,286
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	222,721	269,916	0	0	0	32,137	524,774	722,627	637,711

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Newhall

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	142,684	0	0	0			142,684	137,993	139,753
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	142,684	0	0	0			142,684	137,993	139,753
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		95,000					95,000	107,449	116,842
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,148	0	0	0			472 4,148	4,052	4,016
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		50,000					395 50,000	78,000	40,244
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,148	50,000	0	0			54,148	82,052	44,260
Licenses & Permits 13	1,760						1,760	7,025	6,851
Use of Money & Property 14	9,650	9,500					19,150	3,000	2,590
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	400	72,000					400 72,400	77,330	73,667
Other State Grants & Reimbursements 17	600						401 600	64,250	1,803
Local Grants & Reimbursements 18	18,200						402 18,200	22,200	18,766
Subtotal - Intergovernmental (lines 15 thru 18) 19	19,200	72,000	0	0		0	91,200	163,780	94,236
Charges for Fees & Service:									
Water Utility 20						135,000	404 135,000	108,600	311,711
Sewer Utility 21						71,000	405 71,000	71,000	68,850
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	64,000						410 64,000	61,800	61,128
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	4,400						429 4,400	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	17,815					11,000	413 28,815	11,000	0
Subtotal - Charges for Service (lines 20 thru 32) 33	86,215	0	0	0	0	217,000	303,215	252,400	441,689
Special Assessments 34								0	0
Miscellaneous 35	5,400							5,400	60,413
Other Financing Sources:									
Operating Transfers In 36	60,211		90,793	97,000				248,004	236,283
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	60,211	0	90,793	97,000	0	0	248,004	236,283	7,050
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	329,268	226,500	90,793	97,000	0	217,000	960,561	1,050,395	872,020
Beginning Fund Balance July 1 41	260,886	280,135	0	10,262	0	171,344	722,627	637,711	501,977
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	590,154	506,635	90,793	107,262	0	388,344	1,683,188	1,688,106	1,373,997

CITY OF Newhall ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	142,684	106	0	134	0	161	0					234	142,684	264	137,993	294	139,753
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	142,684	108	0	136	0	163	0					236	142,684	266	137,993	296	139,753
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	95,000									238	95,000	268	107,449	298	116,842
Other City Taxes	81	4,148	111	50,000	138	0	165	0					239	54,148	269	82,052	299	44,260
Licenses & Permits	82	1,760	112	0							212	0	240	1,760	270	7,025	300	6,851
Use of Money and Property	83	9,650	113	9,500	139	0	166	0	194	0	213	0	241	19,150	271	3,000	301	2,590
Intergovernmental	84	19,200	114	72,000	140	0	167	0			426	0	242	91,200	272	163,780	302	94,236
Charges for Fees & Service	85	86,215	115	0	141	0	168	0	195	0	214	217,000	243	303,215	273	252,400	303	441,689
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	5,400	117	0	143	0	170	0	196	0	215	0	245	5,400	275	60,413	305	18,749
Sub-Total Revenues	88	269,057	118	226,500	144	0	171	0	197	0	216	217,000	246	712,557	276	814,112	306	864,970
Other Financing Sources:																		
Transfers In	89	60,211	119	0	145	90,793	172	97,000	198	0	217	0	247	248,004	277	236,283	307	7,050
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	329,268	120	226,500	148	90,793	175	97,000	200	0	220	217,000	250	960,561	280	1,050,395	310	872,020
Expenditures & Other Financing Uses																		
Public Safety	600	63,211	609	0							623	0	335	63,211	632	54,250	642	45,037
Public Works	601	73,750	610	85,715							624	0	336	159,465	633	244,486	643	120,534
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	91,207	612	0							626	0	371	91,207	635	79,510	645	58,518
Community and Economic Development	604	1,650	613	0							627	0	372	1,650	636	3,000	646	888
General Government	605	40,615	614	0							628	0	373	40,615	637	42,650	647	41,297
Debt Service	606	0	615	0	618	90,793					629	0	440	90,793	638	45,300	648	77,447
Capital Projects	607	0	616	0			621	107,262			630	0	441	107,262	639	23,700	649	1,574
Total Government Activities Expenditures	608	270,433	617	85,715	619	90,793	622	107,262	631	0			442	554,203	640	492,896	650	345,295
Business Type Proprietary: Enterprise & ISF											356,207	374	356,207	641	236,300	651	383,941	
Total Gov & Bus Type Expenditures	97	270,433	125	85,715	153	90,793	180	107,262	205	0	225	356,207	255	910,410	285	729,196	315	729,236
Transfers Out	101	97,000	129	151,004	156	0	184	0	207	0	229	0	259	248,004	289	236,283	319	7,050
Total ALL Expenditures/Transfers Out	102	367,433	130	236,719	157	90,793	185	107,262	208	0	230	356,207	260	1,158,414	290	965,479	320	736,286
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-38,165	131	-10,219	158	0	186	-10,262	209	0	231	-139,207	261	-197,853	291	84,916	321	135,734
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	260,886	132	280,135	159	0	187	10,262	210	0	232	171,344	262	722,627	292	637,711	322	501,977
Ending Fund Balance June 30	105	222,721	133	269,916	160	0	188	0	211	0	233	32,137	263	524,774	293	722,627	323	637,711

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Newhall

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Improvement Project (Mains/Tower) (SRF) G.O. Tif	527,000	July-02	32,000	12,270	1,022	45,292	45,292	0
(2)	Water Improvement Project (Mains/Tower) (SRF) Rev. Bond	527,000	July-02	21,000	14,610	1,217	36,827	36,827	0
(3)	Water Treatment Plant Improvement Rev. Bond	100,000	February-05	8,627	3,927	0	12,554	12,554	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			61,627	30,807	2,239	94,673	94,673	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Newhall

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

