

# 50-469

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Newton County Name: JASPER Date Budget Adopted: 03/03/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-792-2787  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	362,310,522	349,168,722	
<b>DEBT SERVICE</b>	400,593,843	387,452,043	
Ag Land	1,148,243		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 2,934,715	2,828,267	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 153,000	147,450	52 0.42229
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 23,369	22,521	465 0.06450
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23 97,824	94,276	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 3,208,908	3,092,514	
384.1	3.00375	Ag Land	26 3,449	3,449	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 3,212,357	3,095,963	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 509,786	491,295	1.40704
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 339,381	327,071	0.93671
	Amt Nec	Other Employee Benefits	31 785,128	756,650	2.16700
<b>Total Employee Benefit Levies (29,30,31)</b>			32 1,634,295	1,575,016	65 4.51076
<b>Sub Total Special Revenue Levies (28+32)</b>			33 1,634,295	1,575,016	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0.00000
	SSMID 2 (A)	(B)		35 0	67 0.00000
	SSMID 3 (A)	(B)		36 0	68 0.00000
	SSMID 4 (A)	(B)		35a 0	69 0.00000
	SSMID 5 (A)	(B)		36a 0	565 0.00000
	SSMID 6 (A)	(B)		37 0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 1,634,295	1,575,016	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 917,031	886,947	70 2.28918
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 5,763,683	5,557,926	72 15.65673

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Newton**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	2,200,594	5,740,826		-1,504,429	-504,368	6,582,746	12,515,369	4,267,652	16,783,021
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	45,967,348	11,234,454		3,092,640	1,294,446	0	61,588,888	7,024,246	68,613,134
Actual Expenditures Except End Bal (pg 12, line 259) *	3	44,309,784	15,184,007		3,025,150	546,850	0	63,065,791	7,032,713	70,098,504
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	3,858,158	1,791,273		-1,436,939	243,228	6,582,746	11,038,466	4,259,185	15,297,651
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	3,858,158	1,791,273		-1,436,939	243,228	6,582,746	11,038,466	4,259,185	15,297,651
Re-Est Revenues	6	48,142,960	3,722,835	2,324,347	2,725,863	338,500	0	57,254,505	6,516,278	63,770,783
Re-Est Expenditures	7	47,784,317	4,161,717	2,469,803	2,728,262	413,000	0	57,557,099	6,424,169	63,981,268
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	4,216,801	1,352,391	-145,456	-1,439,338	168,728	6,582,746	10,735,872	4,351,294	15,087,166
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	4,216,801	1,352,391	-145,456	-1,439,338	168,728	6,582,746	10,735,872	4,351,294	15,087,166
Revenues	11	45,363,411	3,642,563	1,735,573	2,195,470	1,725,000	0	54,662,017	6,586,320	61,248,337
Expenditures	12	45,452,396	3,920,209	1,806,443	2,287,973	2,438,000	0	55,905,021	7,122,844	63,027,865
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	4,127,816	1,074,745	-216,326	-1,531,841	-544,272	6,582,746	9,492,868	3,814,770	13,307,638

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	19,614,695
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	442,672
Tax Rebatelements & Other Agreements Paid with TIF Revenues	730,000
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>20,787,367</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	Newton Village (Elim Care)	47,771	137,763	31,943
2	Iowa Telecom	113,700	0	0
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	<b>161,471</b>	<b>137,763</b>	<b>31,943</b>

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,947,526	707,437						2,654,963	2,518,034	2,533,645
Jail	2								0	0	0
Emergency Management	3	23,369							23,369	0	0
Flood Control	4								0	0	0
Fire Department	5	1,726,676	722,247						2,448,923	2,581,007	2,516,734
Ambulance	6								0	0	0
Building Inspections	7	63,613	22,950						86,563	77,028	83,504
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	34,000							34,000	33,000	28,381
Other Public Safety	10	1,550							1,550	1,100	5,923
TOTAL (lines 1 - 10)	11	3,796,734	1,452,634	0			0		5,249,368	5,210,169	5,168,187
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	1,000	719,591						720,591	732,940	650,703
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	197,800							197,800	200,500	186,582
Traffic Control and Safety	15	50,116	557						50,673	54,483	36,875
Snow Removal	16		174,376						174,376	169,364	150,444
Highway Engineering	17								0	0	0
Street Cleaning	18		62,479						62,479	70,908	58,940
Airport	19	78,100							78,100	57,800	54,386
Garbage	20	780,662							780,662	725,736	653,556
Other Public Works	21	395,077	57,496						452,573	408,569	394,801
TOTAL (lines 12 - 21)	22	1,502,755	1,014,499	0			0		2,517,254	2,420,300	2,186,287
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24	37,300,000							37,300,000	40,000,000	35,973,187
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	500							500	500	515
Community Mental Health	28								0	0	0
Other Health and Social Services	29	11,000	224,000						235,000	253,500	312,130
TOTAL (lines 23 - 29)	30	37,311,500	224,000	0			0		37,535,500	40,254,000	36,285,832
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	769,047	131,999						901,046	781,680	693,896
Museum, Band and Theater	32	3,000							3,000	3,000	3,000
Parks	33	471,581	122,035						593,616	566,609	550,592
Recreation	34	113,450	5,521						118,971	109,240	89,101
Cemetery	35	148,000	47,069						195,069	184,585	191,091
Community Center, Zoo, & Marina	36	17,000							17,000	17,000	17,000
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,522,078	306,624	0			0		1,828,702	1,662,114	1,544,680

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	38,938	4,039						42,977	42,713	39,016
Economic Development	40	82,721	26,843						109,564	106,496	97,149
Housing and Urban Renewal	41		5,000	0					5,000	0	0
Planning & Zoning	42	60,765	23,013						83,778	79,705	72,382
Other Com & Econ Development	43	255,000	2,400						257,400	396,775	8,104,353
REBATES & PYMTS from TIF DEBT page	44			161,471					161,471	137,763	31,943
TOTAL (lines 39 - 44)	45	437,424	61,295	161,471			0		660,190	763,452	8,344,843
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	21,200	1,662						22,862	24,271	33,718
Clerk, Treasurer, & Finance Adm.	47	430,768	117,073						547,841	526,512	511,967
Elections	48								0	8,200	0
Legal Services & City Attorney	49	103,487	27,775						131,262	132,489	111,077
City Hall & General Buildings	50	129,000							129,000	128,500	107,644
Tort Liability	51		153,300						153,300	152,000	161,918
Other General Government	52	197,450	56,383						253,833	251,780	210,505
TOTAL (lines 46 - 52)	53	881,905	356,193	0			0		1,238,098	1,223,752	1,136,829
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				2,287,973				2,287,973	2,728,262	3,025,150
TIF Capital Projects	56					333,000			333,000	413,000	546,850
TOTAL CAPITAL PROJECTS	57	0	0	0		2,105,000			2,105,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	45,452,396	3,415,245	161,471	2,287,973	2,438,000	0		53,755,085	54,675,049	58,238,658
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							2,474,683	2,474,683	2,340,000	2,381,135
Sewer Utility	60							2,904,602	2,904,602	2,336,373	3,054,003
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							1,224,382	1,224,382	1,206,372	1,067,136
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							421,868	421,868	444,820	427,935
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							7,025,535	7,025,535	6,327,565	6,930,209
TOTAL ALL EXPENDITURES (lines 58+74)	74	45,452,396	3,415,245	161,471	2,287,973	2,438,000	0	7,025,535	60,780,620	61,002,614	65,168,867
Regular Transfers Out	75		440,943					97,309	538,252	585,502	4,929,637
Internal TIF Loan / Repayment Transfers Out	76		64,021	1,644,972					1,708,993	2,393,152	0
Total ALL Transfers Out	77	0	504,964	1,644,972	0	0	0	97,309	2,247,245	2,978,654	4,929,637
Total Expenditures & Fund Transfers Out (lines 75+78)	78	45,452,396	3,920,209	1,806,443	2,287,973	2,438,000	0	7,122,844	63,027,865	63,981,268	70,098,504
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	4,127,816	1,074,745	-216,326	-1,531,841	-544,272	6,582,746	3,814,770	13,307,638	15,087,166	15,297,651

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	3,095,963	1,575,016		886,947	0			5,557,926	5,982,574	6,172,901
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,095,963	1,575,016		886,947	0			5,557,926	5,982,574	6,172,901
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,735,573					1,735,573	2,324,347	7,010,656
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	116,394	59,279		30,084	0			205,757	186,820	205,632
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	296,000							296,000	273,375	232,306
Other Local Option Taxes *	12	722,036	388,788						1,110,824	966,296	949,600
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,134,430	448,067		30,084	0			1,612,581	1,426,491	1,387,538
Licenses & Permits	14	194,050							194,050	199,400	205,956
Use of Money & Property	15	204,326	10,780	0	0			222,050	437,156	413,658	456,415
Intergovernmental:											
Federal Grants & Reimbursements	16								0	348,000	468,500
Road Use Taxes	17		1,328,864						1,328,864	1,316,386	1,298,429
Other State Grants & Reimbursements	18	41,892				1,645,000			1,686,892	80,956	69,448
Local Grants & Reimbursements	19	104,000							104,000	52,200	55,431
Subtotal - Intergovernmental (lines 16 thru 19)	20	145,892	1,328,864	0	0	1,645,000		0	3,119,756	1,797,542	1,891,808
Charges for Fees & Service:											
Water Utility	21							2,500,000	2,500,000	2,400,000	2,546,039
Sewer Utility	22							2,237,000	2,237,000	2,232,000	2,173,973
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25	72,000							72,000	77,000	75,825
Airport	26								0	0	0
Landfill/Garbage	27	767,516						1,183,100	1,950,616	1,902,100	1,702,071
Hospital	28	37,100,000							37,100,000	40,000,000	37,556,577
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,373,734						370,000	1,743,734	1,440,121	1,559,133
Subtotal - Charges for Service (lines 21 thru 33)	34	39,313,250	0		0	0	0	6,290,100	45,603,350	48,051,221	45,613,618
Special Assessments	35	5,000			40,000				45,000	6,000	77,206
Miscellaneous	36	297,000	264,600					13,000	574,600	529,396	755,399
Other Financing Sources:											
Regular Operating Transfers In	37	440,943			36,139			61,170	538,252	585,502	4,929,637
Internal TIF Loan Transfers In	38	491,457	15,236		1,202,300				1,708,993	2,393,152	0
Subtotal ALL Operating Transfers In	39	932,400	15,236	0	1,238,439	0	0	61,170	2,247,245	2,978,654	4,929,637
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	27,220
Proceeds of Capital Asset Sales	41	41,100				80,000			121,100	61,500	84,780
Subtotal-Other Financing Sources (lines 38 thru 40)	42	973,500	15,236	0	1,238,439	80,000	0	61,170	2,368,345	3,040,154	5,041,637
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	45,363,411	3,642,563	1,735,573	2,195,470	1,725,000	0	6,586,320	61,248,337	63,770,783	68,613,134
Beginning Fund Balance July 1	44	4,216,801	1,352,391	-145,456	-1,439,338	168,728	6,582,746	4,351,294	15,087,166	15,297,651	16,783,021
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	49,580,212	4,994,954	1,590,117	756,132	1,893,728	6,582,746	10,937,614	76,335,503	79,068,434	85,396,155

CITY OF

Newton

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	3,095,963	1,575,016		886,947	0			5,557,926	5,982,574	6,172,901
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>3,095,963</b>	<b>1,575,016</b>		<b>886,947</b>	<b>0</b>			<b>5,557,926</b>	<b>5,982,574</b>	<b>6,172,901</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,735,573					1,735,573	2,324,347	7,010,656
Other City Taxes	6	1,134,430	448,067		30,084	0			1,612,581	1,426,491	1,387,538
Licenses & Permits	7	194,050	0					0	194,050	199,400	205,956
Use of Money and Property	8	204,326	10,780	0	0	0	0	222,050	437,156	413,658	456,415
Intergovernmental	9	145,892	1,328,864	0	0	1,645,000		0	3,119,756	1,797,542	1,891,808
Charges for Fees & Service	10	39,313,250	0		0	0	0	6,290,100	45,603,350	48,051,221	45,613,618
Special Assessments	11	5,000	0		40,000	0		0	45,000	6,000	77,206
Miscellaneous	12	297,000	264,600		0	0		0	574,600	529,396	755,399
Sub-Total Revenues	13	44,389,911	3,627,327	1,735,573	957,031	1,645,000	0	6,525,150	58,879,992	60,730,629	63,571,497
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>932,400</b>	<b>15,236</b>	<b>0</b>	<b>1,238,439</b>	<b>0</b>	<b>0</b>	<b>61,170</b>	<b>2,247,245</b>	<b>2,978,654</b>	<b>4,929,637</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	27,220
Proceeds of Capital Asset Sales	16	41,100	0	0	0	80,000	0	0	121,100	61,500	84,780
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>45,363,411</b>	<b>3,642,563</b>	<b>1,735,573</b>	<b>2,195,470</b>	<b>1,725,000</b>	<b>0</b>	<b>6,586,320</b>	<b>61,248,337</b>	<b>63,770,783</b>	<b>68,613,134</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	3,796,734	1,452,634	0			0		5,249,368	5,210,169	5,168,187
Public Works	19	1,502,755	1,014,499	0			0		2,517,254	2,420,300	2,186,287
Health and Social Services	20	37,311,500	224,000	0			0		37,535,500	40,254,000	36,285,832
Culture and Recreation	21	1,522,078	306,624	0			0		1,828,702	1,662,114	1,544,680
Community and Economic Development	22	437,424	61,295	161,471			0		660,190	763,452	8,344,843
General Government	23	881,905	356,193	0			0		1,238,098	1,223,752	1,136,829
Debt Service	24	0	0	0	2,287,973		0		2,287,973	2,728,262	3,025,150
Capital Projects	25	0	0	0		2,438,000	0		2,438,000	413,000	546,850
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>45,452,396</b>	<b>3,415,245</b>	<b>161,471</b>	<b>2,287,973</b>	<b>2,438,000</b>	<b>0</b>		<b>53,755,085</b>	<b>54,675,049</b>	<b>58,238,658</b>
Business Type Proprietary: Enterprise & ISF	27							7,025,535	7,025,535	6,327,565	6,930,209
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>45,452,396</b>	<b>3,415,245</b>	<b>161,471</b>	<b>2,287,973</b>	<b>2,438,000</b>	<b>0</b>	<b>7,025,535</b>	<b>60,780,620</b>	<b>61,002,614</b>	<b>65,168,867</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>504,964</b>	<b>1,644,972</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>97,309</b>	<b>2,247,245</b>	<b>2,978,654</b>	<b>4,929,637</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>45,452,396</b>	<b>3,920,209</b>	<b>1,806,443</b>	<b>2,287,973</b>	<b>2,438,000</b>	<b>0</b>	<b>7,122,844</b>	<b>63,027,865</b>	<b>63,981,268</b>	<b>70,098,504</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-88,985	-277,646	-70,870	-92,503	-713,000	0	-536,524	-1,779,528	-210,485	-1,485,370
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>4,216,801</b>	<b>1,352,391</b>	<b>-145,456</b>	<b>-1,439,338</b>	<b>168,728</b>	<b>6,582,746</b>	<b>4,351,294</b>	<b>15,087,166</b>	<b>15,297,651</b>	<b>16,783,021</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>4,127,816</b>	<b>1,074,745</b>	<b>-216,326</b>	<b>-1,531,841</b>	<b>-544,272</b>	<b>6,582,746</b>	<b>3,814,770</b>	<b>13,307,638</b>	<b>15,087,166</b>	<b>15,297,651</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Newton

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	GO Bond 1995B	580,000	June 1995	60,000	9,063	300	69,363	69,363	0
(2)	GO Bond 1999A	1,440,000	June 1999	105,000	27,983	300	133,283	20,387	112,896
(3)	GO Bond 1999B	720,000	June 1999	55,000	25,223	300	80,523	80,523	0
(4)	GO Bond 2001A	2,040,000	April 2001	135,000	59,295	300	194,595	48,574	146,021
(5)	GO Bond 2001B	235,000	April 2001	25,000	6,950	300	32,250	32,250	0
(6)	Fountain Hills Loan Notes Taxable	245,000	May 2001	25,000	5,775	300	31,075	0	31,075
(7)	Fountain Hills Loan Notes Non-Taxable	75,000	May 2001	10,000	1,605	300	11,905	0	11,905
(8)	Sewer Revenue Notes	1,890,000	March 2003	210,000	5,880	0	215,880	215,880	0
(9)	Sewer State Revolving Funds	2,261,000	December 2003	98,000	54,420	4,535	156,955	156,955	0
(10)	GO Bond 2003A	1,515,000	December 2003	90,000	40,286	300	130,586	0	130,586
(11)	GO Bond 2003B	725,000	December 2003	75,000	24,742	300	100,042	100,042	0
(12)	GO Bond 2004A	1,060,000	January 2004	105,000	23,480	300	128,780	0	128,780
(13)	GO Bond 2004B	1,665,000	September 2004	115,000	56,387	300	171,687	0	171,687
(14)	GO Bond 2004C	1,135,000	September 2004	130,000	48,600	300	178,900	178,900	0
(15)	Revenue Bond 2006A	3,721,000	February 2006	0	346,261	0	346,261	346,261	0
(16)	GO Bond 2006B	9,700,000	May 2006	0	450,119	400	450,519	450,519	0
(17)	GO Bond 2006C	1,290,000	April 2006	190,000	29,820	400	220,220	36,139	184,081
(18)	GO Bond 2007A	740,000	June 2007	0	41,640	400	42,040	42,040	0
(19)	Sewer State Revolving Funds 2007	2,722,000	April 2007	104,000	78,639	6,553	189,192	189,192	0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			1,532,000	1,336,168	15,888	2,884,056	1,967,025	917,031

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Newton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,532,000	1,336,168	15,888	2,884,056	1,967,025	917,031

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Newton, Iowa

The City Council will conduct a public hearing on the proposed Budget at Newton City Council Chambers

on 03/03/2008 at 5:30 pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.65673

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-792-2787  
phone number

Candice Van Zee  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	5,557,926	5,982,574	6,172,901
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>5,557,926</b>	<b>5,982,574</b>	<b>6,172,901</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,735,573	2,324,347	7,010,656
Other City Taxes	6	1,612,581	1,426,491	1,387,538
Licenses & Permits	7	194,050	199,400	205,956
Use of Money and Property	8	437,156	413,658	456,415
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Charges for Fees & Service	10	45,603,350	48,051,221	45,613,618
Special Assessments	11	45,000	6,000	77,206
Miscellaneous	12	574,600	529,396	755,399
Other Financing Sources	13	2,368,345	3,040,154	5,041,637
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>61,248,337</b>	<b>63,770,783</b>	<b>68,613,134</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	5,249,368	5,210,169	5,168,187
Public Works	16	2,517,254	2,420,300	2,186,287
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Community and Economic Development	19	660,190	763,452	8,344,843
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Debt Service	21	2,287,973	2,728,262	3,025,150
Capital Projects	22	2,438,000	413,000	546,850
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>53,755,085</b>	<b>54,675,049</b>	<b>58,238,658</b>
Business Type / Enterprises	24	7,025,535	6,327,565	6,930,209
<b>Total ALL Expenditures</b>	<b>25</b>	<b>60,780,620</b>	<b>61,002,614</b>	<b>65,168,867</b>
Transfers Out	26	2,247,245	2,978,654	4,929,637
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>63,027,865</b>	<b>63,981,268</b>	<b>70,098,504</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-1,779,528</b>	<b>-210,485</b>	<b>-1,485,370</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	15,087,166	15,297,651	16,783,021
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>13,307,638</b>	<b>15,087,166</b>	<b>15,297,651</b>