

50-469

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Newton County Name: JASPER Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-792-2787
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
	Regular	2a <u>414,046,243</u> 2b <u>402,621,607</u>	
	DEBT SERVICE	3a <u>452,895,972</u> 3b <u>441,471,336</u>	
	Ag Land	4a <u>1,247,324</u>	

Code		Dollar	Purpose	(A)		(B)		(C)	
Sec.	Limit	Request with		Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	3,353,775	3,261,235	43	8.10000		
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	175,000	170,172	52	0.42266		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	23,369	22,724	465	0.05644		
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23	111,792	108,708	61	0.27000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)				25	3,663,936	3,562,839			
384.1	3.00375	Ag Land	26	3,747	3,747	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	3,667,683	3,566,586	Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29	522,492	508,075		1.26192		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	359,953	350,021		0.86935		
	Amt Nec	Other Employee Benefits	31	991,410	964,054		2.39444		
Total Employee Benefit Levies (29,30,31)				32	1,873,855	1,822,149	65	4.52571	
Sub Total Special Revenue Levies (28+32)				33	1,873,855	1,822,149			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)				38	0		Do Not Add		
Total Special Revenue Levies (33+38)				39	1,873,855	1,822,149			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	892,728	40	870,206	70	1.97115
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)				42	6,434,266	42	6,258,941	72	15.34596

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Newton

(1) *Annual Report FY 2009		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
		(C)						(H)		(J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	6,941,886	981,622	2,045,514	112,577	591,055	233,319	10,905,973	4,729,980	15,635,953
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	43,390,394	3,996,278	4,737,393	2,055,203	412,264	0	54,591,532	6,431,720	61,023,252
Actual Expenditures Except End Bal (pg 12, line 259) *	3	46,103,404	4,392,833	4,917,050	2,161,939	843,553	0	58,418,779	5,440,666	63,859,445
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	4,228,876	585,067	1,865,857	5,841	159,766	233,319	7,078,726	5,721,034	12,799,760
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	4,228,876	585,067	1,865,857	5,841	159,766	233,319	7,078,726	5,721,034	12,799,760
Re-Est Revenues	6	47,457,787	3,827,109	2,519,505	946,683	20,000	0	54,771,084	6,394,320	61,165,404
Re-Est Expenditures	7	46,593,735	4,299,409	2,656,688	944,985	20,000	0	54,514,817	6,908,080	61,422,897
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	5,092,928	112,767	1,728,674	7,539	159,766	233,319	7,334,993	5,207,274	12,542,267
(3) ** Budget FY 2011		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	5,092,928	112,767	1,728,674	7,539	159,766	233,319	7,334,993	5,207,274	12,542,267
Revenues	11	39,603,570	3,918,538	1,660,440	2,326,599	376,000	0	47,885,147	7,058,075	54,943,222
Expenditures	12	42,558,217	4,031,099	1,805,242	2,326,600	370,000	0	51,091,158	6,932,100	58,023,258
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	2,138,281	206	1,583,872	7,538	165,766	233,319	4,128,982	5,333,249	9,462,231

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Newton

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	22,550,635
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,431,500
TOTAL OUTSTANDING TIF INDEBTEDNESS	23,982,135

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Iowa Telecom	40,000	37,900	0
2	Springboard	20,000	19,900	0
3	Elim Care (Newton Village)	0	0	40,185
4	Pizza Ranch	3,000	15,000	0
5	AmericInn	105,000	2,600	0
6	Douglas & Jones, LLC	33,000	33,000	0
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,926,899	751,903						2,678,802	2,506,566	2,626,875
Jail	2								0	0	0
Emergency Management	3								0	0	23,369
Flood Control	4								0	0	0
Fire Department	5	1,923,689	796,856						2,720,545	2,429,111	2,516,780
Ambulance	6								0	0	0
Building Inspections	7	68,349	16,544						84,893	86,054	84,840
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	33,000							33,000	34,000	31,842
Other Public Safety	10	7,310							7,310	1,700	956
TOTAL (lines 1 - 10)	11	3,959,247	1,565,303	0			0		5,524,550	5,057,431	5,284,662
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	23,000	724,465						747,465	691,030	737,237
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	224,000							224,000	207,500	185,093
Traffic Control and Safety	15	52,816	2,559						55,375	34,788	49,123
Snow Removal	16		273,524						273,524	257,935	285,310
Highway Engineering	17								0	0	0
Street Cleaning	18		74,544						74,544	58,134	72,746
Airport	19	85,100							85,100	87,100	62,335
Garbage	20	783,376							783,376	752,550	700,851
Other Public Works	21	366,699	53,246						419,945	481,027	430,796
TOTAL (lines 12 - 21)	22	1,534,991	1,128,338	0			0		2,663,329	2,570,064	2,523,491
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24	33,678,779							33,678,779	38,500,000	37,912,079
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	11,120							11,120	426,980	637,622
TOTAL (lines 23 - 29)	30	33,689,899	0	0			0		33,689,899	38,926,980	38,549,701
CULTURE & RECREATION											
Library Services	31	798,152	139,751						937,903	854,492	853,364
Museum, Band and Theater	32	5,000							5,000	2,760	3,000
Parks	33	573,671	138,863						712,534	321,494	594,160
Recreation	34	114,750	6,522						121,272	383,188	117,063
Cemetery	35	225,476	47,751						273,227	209,599	189,463
Community Center, Zoo, & Marina	36	15,640							15,640	15,640	17,000
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,732,689	332,887	0			0		2,065,576	1,787,173	1,774,050

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	33,758	4,715						38,473	36,590	36,091
Economic Development	40	116,143	52,222						168,365	127,986	189,945
Housing and Urban Renewal	41		26,631						26,631	0	51,618
Planning & Zoning	42	66,199							66,199	87,845	81,758
Other Com & Econ Development	43	354,665		13,378					368,043	376,192	199,740
REBATES & PYMTS from TIF DEBT page	44			201,000					201,000	108,400	40,185
TOTAL (lines 39 - 44)	45	570,765	83,568	214,378			0		868,711	737,013	599,337
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	23,700	2,078						25,778	25,379	25,304
Clerk, Treasurer, & Finance Adm.	47	450,532	110,676						561,208	529,959	479,906
Elections	48								0	7,800	0
Legal Services & City Attorney	49	116,288	28,164						144,452	136,184	132,634
City Hall & General Buildings	50	126,400							126,400	122,850	144,251
Tort Liability	51	166,000							166,000	161,000	171,412
Other General Government	52	140,706	338,297						479,003	215,684	236,959
TOTAL (lines 46 - 52)	53	1,023,626	479,215	0			0		1,502,841	1,198,856	1,190,466
DEBT SERVICE											
Gov Capital Projects	54				2,326,600				2,326,600	2,164,397	2,161,939
Gov Capital Projects	55					370,000			370,000	20,000	786,856
TIF Capital Projects	56								0	0	3,331,787
TOTAL CAPITAL PROJECTS	57	0	0	0		370,000	0		370,000	20,000	4,118,643
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	42,511,217	3,589,311	214,378	2,326,600	370,000	0		49,011,506	52,461,914	56,202,289
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							2,471,000	2,471,000	2,438,000	2,070,276
Sewer Utility	60							2,044,594	2,044,594	2,389,954	2,183,189
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							1,816,424	1,816,424	1,503,733	664,089
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							464,625	464,625	475,402	425,803
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							6,796,643	6,796,643	6,807,089	5,343,357
TOTAL ALL EXPENDITURES (lines 58+74)	74	42,511,217	3,589,311	214,378	2,326,600	370,000	0	6,796,643	55,808,149	59,269,003	61,545,646
Regular Transfers Out	75	47,000	441,788					135,457	624,245	825,018	728,536
Internal TIF Loan / Repayment Transfers Out	76			1,590,864					1,590,864	1,328,876	1,585,263
Total ALL Transfers Out	77	47,000	441,788	1,590,864	0	0	0	135,457	2,215,109	2,153,894	2,313,799
Total Expenditures & Fund Transfers Out (lines 75+78)	78	42,558,217	4,031,099	1,805,242	2,326,600	370,000	0	6,932,100	58,023,258	61,422,897	63,859,445
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	2,138,281	206	1,583,872	7,538	165,766	233,319	5,333,249	9,462,231	12,542,267	12,799,760

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	3,566,586	1,822,149		870,206	0			6,258,941	5,941,263	5,493,609
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,566,586	1,822,149		870,206	0			6,258,941	5,941,263	5,493,609
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,660,440					1,660,440	1,300,093	4,737,393
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	101,097	51,706		22,522	0			175,325	188,327	203,946
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	300,000							300,000	242,143	246,439
Other Local Option Taxes *	12	958,079	312,624						1,270,703	1,237,072	1,249,761
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,359,176	364,330		22,522	0			1,746,028	1,667,542	1,700,146
Licenses & Permits	14	171,750							171,750	191,900	159,900
Use of Money & Property	15	92,587	6,200					157,275	256,062	403,417	315,758
Intergovernmental:											
Federal Grants & Reimbursements	16	50,000				200,000			250,000	50,000	233,459
Road Use Taxes	17		1,394,321						1,394,321	1,327,304	1,292,586
Other State Grants & Reimbursements	18	41,892							41,892	85,392	104,465
Local Grants & Reimbursements	19	107,750							107,750	70,657	123,658
Subtotal - Intergovernmental (lines 16 thru 19)	20	199,642	1,394,321	0	0	200,000		0	1,793,963	1,533,353	1,754,168
Charges for Fees & Service:											
Water Utility	21							2,360,000	2,360,000	2,350,000	2,403,842
Sewer Utility	22							2,235,000	2,235,000	2,235,000	1,955,306
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25	58,000							58,000	46,000	62,749
Airport	26								0	0	12,240
Landfill/Garbage	27	767,839						1,124,100	1,891,939	1,845,157	2,034,968
Hospital	28	31,181,053							31,181,053	39,000,000	35,228,630
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,361,360						384,500	1,745,860	1,914,485	1,816,026
Subtotal - Charges for Service (lines 21 thru 33)	34	33,368,252	0		0	0	0	6,103,600	39,471,852	47,390,642	43,513,761
Special Assessments	35	500							500	5,000	24,383
Miscellaneous	36	294,990	313,287					13,200	621,477	508,900	914,151
Other Financing Sources:											
Regular Operating Transfers In	37	441,788			35,457	47,000		100,000	624,245	825,018	728,536
Internal TIF Loan Transfers In	38	54,199	18,251		1,398,414	120,000			1,590,864	1,328,876	1,585,263
Subtotal ALL Operating Transfers In	39	495,987	18,251	0	1,433,871	167,000	0	100,000	2,215,109	2,153,894	2,313,799
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							684,000	684,000	0	19,822
Proceeds of Capital Asset Sales	41	54,100				9,000			63,100	69,400	76,362
Subtotal-Other Financing Sources (lines 38 thru 40)	42	550,087	18,251	0	1,433,871	176,000	0	784,000	2,962,209	2,223,294	2,409,983
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	39,603,570	3,918,538	1,660,440	2,326,599	376,000	0	7,058,075	54,943,222	61,165,404	61,023,252
Beginning Fund Balance July 1	44	5,092,928	112,767	1,728,674	7,539	159,766	233,319	5,207,274	12,542,267	12,799,760	15,635,953
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	44,696,498	4,031,305	3,389,114	2,334,138	535,766	233,319	12,265,349	67,485,489	73,965,164	76,659,205

CITY OF

Newton

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,566,586	1,822,149		870,206	0			6,258,941	5,941,263	5,493,609
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,566,586	1,822,149		870,206	0			6,258,941	5,941,263	5,493,609
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,660,440					1,660,440	1,300,093	4,737,393
Other City Taxes	6	1,359,176	364,330		22,522	0			1,746,028	1,667,542	1,700,146
Licenses & Permits	7	171,750	0					0	171,750	191,900	159,900
Use of Money and Property	8	92,587	6,200	0	0	0	0	157,275	256,062	403,417	315,758
Intergovernmental	9	199,642	1,394,321	0	0	200,000		0	1,793,963	1,533,353	1,754,168
Charges for Fees & Service	10	33,368,252	0		0	0	0	6,103,600	39,471,852	47,390,642	43,513,761
Special Assessments	11	500	0		0	0		0	500	5,000	24,383
Miscellaneous	12	294,990	313,287		0	0		0	621,477	508,900	914,151
Sub-Total Revenues	13	39,053,483	3,900,287	1,660,440	892,728	200,000	0	6,274,075	51,981,013	58,942,110	58,613,269
Other Financing Sources:											
Total Transfers In	14	495,987	18,251	0	1,433,871	167,000	0	100,000	2,215,109	2,153,894	2,313,799
Proceeds of Debt	15	0	0	0	0	0		684,000	684,000	0	19,822
Proceeds of Capital Asset Sales	16	54,100	0	0	0	9,000	0	0	63,100	69,400	76,362
Total Revenues and Other Sources	17	39,603,570	3,918,538	1,660,440	2,326,599	376,000	0	7,058,075	54,943,222	61,165,404	61,023,252
Expenditures & Other Financing Uses											
Public Safety	18	3,959,247	1,565,303	0			0		5,524,550	5,057,431	5,284,662
Public Works	19	1,534,991	1,128,338	0			0		2,663,329	2,570,064	2,523,491
Health and Social Services	20	33,689,899	0	0			0		33,689,899	38,926,980	38,549,701
Culture and Recreation	21	1,732,689	332,887	0			0		2,065,576	1,787,173	1,774,050
Community and Economic Development	22	570,765	83,568	214,378			0		868,711	737,013	599,337
General Government	23	1,023,626	479,215	0			0		1,502,841	1,198,856	1,190,466
Debt Service	24	0	0	0	2,326,600		0		2,326,600	2,164,397	2,161,939
Capital Projects	25	0	0	0		370,000	0		370,000	20,000	4,118,643
Total Government Activities Expenditures	26	42,511,217	3,589,311	214,378	2,326,600	370,000	0		49,011,506	52,461,914	56,202,289
Business Type Proprietary: Enterprise & ISF	27							6,796,643	6,796,643	6,807,089	5,343,357
Total Gov & Bus Type Expenditures	28	42,511,217	3,589,311	214,378	2,326,600	370,000	0	6,796,643	55,808,149	59,269,003	61,545,646
Total Transfers Out	29	47,000	441,788	1,590,864	0	0	0	135,457	2,215,109	2,153,894	2,313,799
Total ALL Expenditures/Fund Transfers Out	30	42,558,217	4,031,099	1,805,242	2,326,600	370,000	0	6,932,100	58,023,258	61,422,897	63,859,445
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-2,954,647	-112,561	-144,802	-1	6,000	0	125,975	-3,080,036	-257,493	-2,836,193
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	5,092,928	112,767	1,728,674	7,539	159,766	233,319	5,207,274	12,542,267	12,799,760	15,635,953
Ending Fund Balance June 30	35	2,138,281	206	1,583,872	7,538	165,766	233,319	5,333,249	9,462,231	12,542,267	12,799,760

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Newton

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GO Bond 2001A	2,040,000	April 2001	145,000	46,920	400	192,320	47,980	144,340
(2)	Fountain Hills Lowan Notes Taxable	245,000	May 2001	25,000	1,925	300	27,225	0	27,225
(3)	Fountain Hills Loan Notes Non-Taxable	75,000	May 2001	10,000	535	300	10,835	0	10,835
(4)	Sewer State Revolving Funds 2003	2,261,000	December 2003	103,000	48,480	4,040	155,520	155,520	0
(5)	GO Bond 2003A	1,515,000	December 2003	95,000	34,750	400	130,150	0	130,150
(6)	GO Bond 2004A	1,060,000	January 2004	100,000	17,600	400	118,000	0	118,000
(7)	GO Bond 2004B	1,665,000	Sept 2004	125,000	49,036	400	174,436	0	174,436
(8)	GO Bond 2006B	9,700,000	May 2006	0	450,119	400	450,519	450,519	0
(9)	GO Bond 2006C	1,290,000	April 2006	200,000	15,671	400	216,071	35,457	180,614
(10)	GO Bond 2007A	740,000	June 2007	60,000	39,054	400	99,454	99,454	0
(11)	Sewer State Revolving funds 2007	2,561,000	April 2007	102,000	67,950	5,663	175,613	175,613	0
(12)	GO Bond 2009A	1,115,000	August 2009	115,000	25,877	400	141,277	34,149	107,128
(13)	GO Bond 2009B	6,300,000	August 2009	530,000	235,911	400	766,311	766,311	0
(14)	Sewer State Revolving funds 2010	548,000	January 2010	20,000	15,767	1,370	37,137	37,137	0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,630,000	1,049,595	15,273	2,694,868	1,802,140	892,728

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Newton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
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(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				1,630,000	1,049,595	15,273	2,694,868	1,802,140	892,728

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Newton, Iowa

The City Council will conduct a public hearing on the proposed Budget at City of Newton Council Chambers
on March 1, 2010 at 5:30pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.34596

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-792-2787
phone number

Candice Van Zee
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	6,258,941	5,941,263	5,493,609
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	6,258,941	5,941,263	5,493,609
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,660,440	1,300,093	4,737,393
Other City Taxes	6	1,746,028	1,667,542	1,700,146
Licenses & Permits	7	171,750	191,900	159,900
Use of Money and Property	8	256,062	403,417	315,758
Intergovernmental	9	1,793,963	1,533,353	1,754,168
Charges for Fees & Service	10	39,471,852	47,390,642	43,513,761
Special Assessments	11	500	5,000	24,383
Miscellaneous	12	621,477	508,900	914,151
Other Financing Sources	13	2,962,209	2,223,294	2,409,983
Total Revenues and Other Sources	14	54,943,222	61,165,404	61,023,252
Expenditures & Other Financing Uses				
Public Safety	15	5,524,550	5,057,431	5,284,662
Public Works	16	2,663,329	2,570,064	2,523,491
Health and Social Services	17	33,689,899	38,926,980	38,549,701
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Community and Economic Development	19	868,711	737,013	599,337
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Capital Projects	22	370,000	20,000	4,118,643
Total Government Activities Expenditures	23	49,011,506	52,461,914	56,202,289
Business Type / Enterprises	24	6,796,643	6,807,089	5,343,357
Total ALL Expenditures	25	55,808,149	59,269,003	61,545,646
Transfers Out	26	2,215,109	2,153,894	2,313,799
Total ALL Expenditures/Transfers Out	27	58,023,258	61,422,897	63,859,445
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-3,080,036	-257,493	-2,836,193
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	12,542,267	12,799,760	15,635,953
Ending Fund Balance June 30	31	9,462,231	12,542,267	12,799,760