

# 50-469

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Newton County Name: JASPER Date Budget Adopted: 02/22/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-792-7878  
Telephone Number

Signature

County Auditor Date Stamp		<b>January 1, 2010 Property Valuations</b>			Last Official Census
		With Gas & Electric	Without Gas & Electric		
Regular	2a	429,590,824	418,628,558		15,254
<b>DEBT SERVICE</b>	3a	509,518,508	498,556,242		
Ag Land	4a	1,323,061			

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	3,479,686	3,390,891	8.10000
<b>(384) Non-Voted Other Permissible Levies</b>						
12(8)	0.67500		Contract for use of Bridge		0	0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0.00000
12(15)	Amt Nec		Joint city-county building lease		0	0.00000
12(16)	0.06750		Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	169,000	164,688	0.39340
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	22,125	21,559	0.05150
<b>(384) Voted Other Permissible Levies</b>						
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000		Memorial Building		0	0.00000
12(3)	0.13500		Symphony Orchestra		0	0.00000
12(4)	0.27000		Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted		County Bridge		0	0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375		Aid to a Transit Company		0	0.00000
12(17)	0.20500		Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000		City Emergency Medical District		0	0.00000
12(21)	0.27000		Support Public Library	115,990	113,030	0.27000
28E.22	1.50000		Unified Law Enforcement		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				<b>3,786,801</b>	<b>3,690,168</b>	
384.1	3.00375		Ag Land	3,974	3,974	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				<b>3,790,775</b>	<b>3,694,142</b>	Do Not Add
<b>Special Revenue Levies</b>						
384.8	0.27000		Emergency (if general fund at levy limit)		0	0.00000
384.6	Amt Nec		Police & Fire Retirement	692,498	674,827	1.61199
	Amt Nec		FICA & IPERS (if general fund at levy limit)	399,696	389,497	0.93041
	Amt Nec		Other Employee Benefits	1,014,549	988,660	2.36166
<b>Total Employee Benefit Levies (29,30,31)</b>				<b>2,106,743</b>	<b>2,052,984</b>	<b>4.90407</b>
<b>Sub Total Special Revenue Levies (28+32)</b>				<b>2,106,743</b>	<b>2,052,984</b>	
<b>Valuation</b>						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
SSMID 1	(A)	(B)			0	0.00000
SSMID 2	(A)	(B)			0	0.00000
SSMID 3	(A)	(B)			0	0.00000
SSMID 4	(A)	(B)			0	0.00000
SSMID 5	(A)	(B)			0	0.00000
SSMID 6	(A)	(B)			0	0.00000
<b>Total SSMID (34 thru 37)</b>				<b>0</b>	<b>0</b>	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				<b>2,106,743</b>	<b>2,052,984</b>	
384.4	Amt Nec		Debt Service Levy 76.10(6)	807,117	789,753	1.58408
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0.00000
<b>Total Property Taxes (27+39+40+41)</b>				<b>6,704,635</b>	<b>6,536,879</b>	<b>15.30305</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Newton**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	13,312,655	302,131	2,085,505	5,842	159,766	456,347	16,322,246	5,620,758	21,943,004
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	39,309,541	4,077,752	8,514,696	4,465,157	1,090,910	8,107	57,466,163	6,445,484	63,911,647
Actual Expenditures Except End Bal (pg 12, line 259) *	3	43,257,828	4,134,920	8,826,346	4,450,843	1,016,417	0	61,686,354	6,098,972	67,785,326
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	9,364,368	244,963	1,773,855	20,156	234,259	464,454	12,102,055	5,967,270	18,069,325
<b>(2)</b>										
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	9,364,368	244,963	1,773,855	20,156	234,259	464,454	12,102,055	5,967,270	18,069,325
Re-Est Revenues	6	8,422,517	3,918,538	1,660,440	2,326,599	376,000	0	16,704,094	38,239,128	54,943,222
Re-Est Expenditures	7	8,879,438	4,031,099	1,805,242	2,326,600	370,000	0	17,412,379	40,610,879	58,023,258
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	8,907,447	132,402	1,629,053	20,155	240,259	464,454	11,393,770	3,595,519	14,989,289
<b>(3)</b>										
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	8,907,447	132,402	1,629,053	20,155	240,259	464,454	11,393,770	3,595,519	14,989,289
Revenues	11	8,411,390	4,207,287	2,977,273	2,238,119	0	5,480	17,839,549	40,252,918	58,092,467
Expenditures	12	9,092,035	4,017,647	3,360,734	2,256,778	1,000	0	18,728,194	41,668,281	60,396,475
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	8,226,802	322,042	1,245,592	1,496	239,259	469,934	10,505,125	2,180,156	12,685,281

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF Newton**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	24,192,154
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,123,738
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>25,315,892</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1	Iowa Telecom	89,400	40,000	76,262
2	Springboard	20,000	20,000	19,551
3	Pizza Ranch	0	3,000	0
4	AmericInn	104,000	105,000	1,203
5	Douglas & Jones, LLC	0	33,000	0
6	Iowa Speedway	1,660,000	0	0
7	Elim Care	0	0	0
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	1,992,169	856,785						2,848,954	2,678,802	2,553,029
Jail	2								0	0	0
Emergency Management	3	22,125							22,125	0	0
Flood Control	4								0	0	0
Fire Department	5	1,785,005	966,765						2,751,770	2,720,545	2,425,493
Ambulance	6								0	0	0
Building Inspections	7	71,690	18,570						90,260	84,893	84,210
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	33,000							33,000	33,000	29,673
Other Public Safety	10	7,050							7,050	7,310	961
TOTAL (lines 1 - 10)	11	3,911,039	1,842,120	0			0		5,753,159	5,524,550	5,093,366
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	10,000	784,720						794,720	747,465	726,607
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	218,000							218,000	224,000	199,000
Traffic Control and Safety	15	46,620	2,575						49,195	55,375	31,441
Snow Removal	16		268,234						268,234	273,524	246,228
Highway Engineering	17	134,126	53,031						187,157	0	0
Street Cleaning	18		75,379						75,379	74,544	73,139
Airport	19	70,550							70,550	85,100	61,602
Garbage	20	770,600							770,600	783,376	688,647
Other Public Works	21	390,326	59,236						449,562	419,945	389,326
TOTAL (lines 12 - 21)	22	1,640,222	1,243,175	0			0		2,883,397	2,663,329	2,415,990
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	35,278,987
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	337,398							337,398	11,120	426,060
TOTAL (lines 23 - 29)	30	337,398	0	0			0		337,398	11,120	35,705,047
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	796,481	152,770						949,251	937,903	821,493
Museum, Band and Theater	32	5,000							5,000	5,000	2,760
Parks	33	169,264	58,590						227,854	712,534	561,133
Recreation	34	473,136	88,283						561,419	121,272	101,977
Cemetery	35	173,081	52,012						225,093	273,227	186,231
Community Center, Zoo, & Marina	36	16,000							16,000	15,640	15,640
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,632,962	351,655	0			0		1,984,617	2,065,576	1,689,234

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	35,379	4,744						40,123	38,473	35,807
Economic Development	40	122,711	45,037						167,748	168,365	120,393
Housing and Urban Renewal	41								0	26,631	0
Planning & Zoning	42	69,500	29,749						99,249	66,199	90,704
Other Com & Econ Development	43	307,122		12,575					319,697	368,043	4,118,585
REBATES & PYMTS from TIF DEBT page	44			1,873,400					1,873,400	201,000	97,016
TOTAL (lines 39 - 44)	45	534,712	79,530	1,885,975			0		2,500,217	868,711	4,462,505
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	26,200	2,209						28,409	25,778	25,355
Clerk, Treasurer, & Finance Adm.	47	577,796	119,311						697,107	561,208	520,627
Elections	48	12,500							12,500	0	12,396
Legal Services & City Attorney	49	125,406	31,120						156,526	144,452	131,278
City Hall & General Buildings	50	123,800							123,800	126,400	112,935
Tort Liability	51	170,000							170,000	166,000	159,343
Other General Government	52								0	479,003	169,859
TOTAL (lines 46 - 52)	53	1,035,702	152,640	0			0		1,188,342	1,502,841	1,131,793
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				2,256,778				2,256,778	2,326,600	4,435,307
TIF Capital Projects	56					1,000			1,000	370,000	1,016,417
TOTAL CAPITAL PROJECTS	57	0	0	0		1,000	0		1,000	370,000	3,864,984
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	9,092,035	3,669,120	1,885,975	2,256,778	1,000	0		16,904,908	15,332,727	58,798,226
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							2,450,000	2,450,000	2,471,000	2,358,035
Sewer Utility	60							1,692,549	1,692,549	2,044,594	1,871,930
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							1,049,765	1,049,765	1,816,424	919,709
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							35,981,004	35,981,004	34,143,404	526,845
Enterprise DEBT SERVICE	70							359,120	359,120	0	321,463
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							41,532,438	41,532,438	40,475,422	5,997,982
TOTAL ALL EXPENDITURES (lines 58+74)	74	9,092,035	3,669,120	1,885,975	2,256,778	1,000	0	41,532,438	58,437,346	55,808,149	64,796,208
Regular Transfers Out	75		348,527					135,843	484,370	624,245	919,539
Internal TIF Loan / Repayment Transfers Out	76			1,474,759					1,474,759	1,590,864	2,069,579
Total ALL Transfers Out	77	0	348,527	1,474,759	0	0	0	135,843	1,959,129	2,215,109	2,989,118
Total Expenditures & Fund Transfers Out (lines 75+78)	78	9,092,035	4,017,647	3,360,734	2,256,778	1,000	0	41,668,281	60,396,475	58,023,258	67,785,326
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	8,226,802	322,042	1,245,592	1,496	239,259	469,934	2,180,156	12,685,281	14,989,289	18,069,325

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	3,694,142	2,052,984		789,753	0			6,536,879	6,258,941	5,951,760
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,694,142	2,052,984		789,753	0			6,536,879	6,258,941	5,951,760
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,977,273					2,977,273	1,660,440	7,814,696
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	96,633	53,759		17,364	0			167,756	175,325	169,149
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	300,000							300,000	300,000	270,799
Other Local Option Taxes *	12	998,384	334,327						1,332,711	1,270,703	1,253,509
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,395,017	388,086		17,364	0			1,800,467	1,746,028	1,693,457
Licenses & Permits	14	166,000							166,000	171,750	157,553
Use of Money & Property	15	96,315	2,000		1,000	0	5,480	140,875	245,670	256,062	247,229
Intergovernmental:											
Federal Grants & Reimbursements	16	50,000						60,393	110,393	250,000	827,023
Road Use Taxes	17		1,386,500						1,386,500	1,394,321	1,377,091
Other State Grants & Reimbursements	18	56,892							56,892	41,892	105,917
Local Grants & Reimbursements	19	62,750							62,750	107,750	117,538
Subtotal - Intergovernmental (lines 16 thru 19)	20	169,642	1,386,500	0	0	0		60,393	1,616,535	1,793,963	2,427,569
Charges for Fees & Service:											
Water Utility	21							2,388,000	2,388,000	2,360,000	2,303,792
Sewer Utility	22							1,882,500	1,882,500	2,235,000	1,792,379
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25	58,000							58,000	58,000	53,325
Airport	26	12,000							12,000	0	11,461
Landfill/Garbage	27	765,000						1,257,600	2,022,600	1,891,939	2,176,598
Hospital	28							34,019,350	34,019,350	31,181,053	30,867,457
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	1,308,757						391,000	1,699,757	1,745,860	1,836,503
Subtotal - Charges for Service (lines 21 thru 33)	34	2,143,757	0		0	0	0	39,938,450	42,082,207	39,471,852	39,041,515
Special Assessments	35	200							200	500	22,407
Miscellaneous	36	294,790	358,517					13,200	666,507	621,477	996,127
Other Financing Sources:											
Regular Operating Transfers In	37	348,527			35,843			100,000	484,370	624,245	919,539
Internal TIF Loan Transfers In	38	61,400	19,200		1,394,159				1,474,759	1,590,864	2,069,579
Subtotal ALL Operating Transfers In	39	409,927	19,200	0	1,430,002	0	0	100,000	1,959,129	2,215,109	2,989,118
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	684,000	2,487,582
Proceeds of Capital Asset Sales	41	41,600							41,600	63,100	82,634
Subtotal-Other Financing Sources (lines 38 thru 40)	42	451,527	19,200	0	1,430,002	0	0	100,000	2,000,729	2,962,209	5,559,334
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>8,411,390</b>	<b>4,207,287</b>	<b>2,977,273</b>	<b>2,238,119</b>	<b>0</b>	<b>5,480</b>	<b>40,252,918</b>	<b>58,092,467</b>	<b>54,943,222</b>	<b>63,911,647</b>
Beginning Fund Balance July 1	44	8,907,447	132,402	1,629,053	20,155	240,259	464,454	3,595,519	14,989,289	18,069,325	21,943,004
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>17,318,837</b>	<b>4,339,689</b>	<b>4,606,326</b>	<b>2,258,274</b>	<b>240,259</b>	<b>469,934</b>	<b>43,848,437</b>	<b>73,081,756</b>	<b>73,012,547</b>	<b>85,854,651</b>

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	3,694,142	2,052,984		789,753	0			6,536,879	6,258,941	5,951,760
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,694,142	2,052,984		789,753	0			6,536,879	6,258,941	5,951,760
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,977,273					2,977,273	1,660,440	7,814,696
Other City Taxes	6	1,395,017	388,086		17,364	0			1,800,467	1,746,028	1,693,457
Licenses & Permits	7	166,000	0					0	166,000	171,750	157,553
Use of Money and Property	8	96,315	2,000	0	1,000	0	5,480	140,875	245,670	256,062	247,229
Intergovernmental	9	169,642	1,386,500	0	0	0		60,393	1,616,535	1,793,963	2,427,569
Charges for Fees & Service	10	2,143,757	0		0	0	0	39,938,450	42,082,207	39,471,852	39,041,515
Special Assessments	11	200	0		0	0		0	200	500	22,407
Miscellaneous	12	294,790	358,517		0	0		13,200	666,507	621,477	996,127
Sub-Total Revenues	13	7,959,863	4,188,087	2,977,273	808,117	0	5,480	40,152,918	56,091,738	51,981,013	58,352,313
<b>Other Financing Sources:</b>											
Total Transfers In	14	409,927	19,200	0	1,430,002	0	0	100,000	1,959,129	2,215,109	2,989,118
Proceeds of Debt	15	0	0	0	0	0		0	0	684,000	2,487,582
Proceeds of Capital Asset Sales	16	41,600	0	0	0	0		0	41,600	63,100	82,634
Total Revenues and Other Sources	17	8,411,390	4,207,287	2,977,273	2,238,119	0	5,480	40,252,918	58,092,467	54,943,222	63,911,647
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	3,911,039	1,842,120	0			0		5,753,159	5,524,550	5,093,366
Public Works	19	1,640,222	1,243,175	0			0		2,883,397	2,663,329	2,415,990
Health and Social Services	20	337,398	0	0			0		337,398	11,120	35,705,047
Culture and Recreation	21	1,632,962	351,655	0			0		1,984,617	2,065,576	1,689,234
Community and Economic Development	22	534,712	79,530	1,885,975			0		2,500,217	868,711	4,462,505
General Government	23	1,035,702	152,640	0			0		1,188,342	1,502,841	1,131,793
Debt Service	24	0	0	0	2,256,778		0		2,256,778	2,326,600	4,435,307
Capital Projects	25	0	0	0		1,000	0		1,000	370,000	3,864,984
Total Government Activities Expenditures	26	9,092,035	3,669,120	1,885,975	2,256,778	1,000	0		16,904,908	15,332,727	58,798,226
Business Type Proprietary: Enterprise & ISF	27							41,532,438	41,532,438	40,475,422	5,997,982
Total Gov & Bus Type Expenditures	28	9,092,035	3,669,120	1,885,975	2,256,778	1,000	0	41,532,438	58,437,346	55,808,149	64,796,208
Total Transfers Out	29	0	348,527	1,474,759	0	0	0	135,843	1,959,129	2,215,109	2,989,118
Total ALL Expenditures/Fund Transfers Out	30	9,092,035	4,017,647	3,360,734	2,256,778	1,000	0	41,668,281	60,396,475	58,023,258	67,785,326
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-680,645	189,640	-383,461	-18,659	-1,000	5,480	-1,415,363	-2,304,008	-3,080,036	-3,873,679
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	8,907,447	132,402	1,629,053	20,155	240,259	464,454	3,595,519	14,989,289	18,069,325	21,943,004
Ending Fund Balance June 30	35	8,226,802	322,042	1,245,592	1,496	239,259	469,934	2,180,156	12,685,281	14,989,289	18,069,325

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Newton

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer State Revolving Funds 2003	2,261,000	December 2003	107,000	45,390	3,783	156,173	156,173	0
(2)	GO Bond 2006B	9,700,000	May 2006	0	450,119	500	450,619	450,619	0
(3)	GO Bond 2007A	740,000	June 2007	65,000	35,603	500	101,103	101,103	0
(4)	Sewer State Revolving Funds 2007	2,561,000	April 2007	105,000	64,890	5,408	175,298	175,298	0
(5)	GO Bond 2009A	1,115,000	August 2009	105,000	23,575	500	129,075	32,262	96,813
(6)	GO Bond 2009B	6,300,000	August 2009	540,000	226,634	500	767,134	767,134	0
(7)	Sewer State Revolving Funds 2010	548,000	January 2010	21,000	15,840	1,320	38,160	38,160	0
(8)	GO Bond 2010A	3,095,000	December 2010	655,000	43,508	500	699,008	78,380	620,628
(9)	GO Bond 2010B	515,000	December 2010	105,000	4,333	500	109,833	0	109,833
(10)							0		0
(11)	Use of Debt Service Fund Balance						0	20,157	-20,157
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			1,703,000	909,892	13,511	2,626,403	1,819,286	807,117

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: Newton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,703,000	909,892	13,511	2,626,403	1,819,286	807,117

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Newton, Iowa

The City Council will conduct a public hearing on the proposed Budget at City of Newton Coucil Chambers  
on February 21, 2011 at 5:30 pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.30305

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(641) 792-2787  
phone number

Candice Van Zee  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	6,536,879	6,258,941	5,951,760
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>6,536,879</b>	<b>6,258,941</b>	<b>5,951,760</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,977,273	1,660,440	7,814,696
Other City Taxes	6	1,800,467	1,746,028	1,693,457
Licenses & Permits	7	166,000	171,750	157,553
Use of Money and Property	8	245,670	256,062	247,229
Intergovernmental	9	1,616,535	1,793,963	2,427,569
Charges for Fees & Service	10	42,082,207	39,471,852	39,041,515
Special Assessments	11	200	500	22,407
Miscellaneous	12	666,507	621,477	996,127
Other Financing Sources	13	2,000,729	2,962,209	5,559,334
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>58,092,467</b>	<b>54,943,222</b>	<b>63,911,647</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	5,753,159	5,524,550	5,093,366
Public Works	16	2,883,397	2,663,329	2,415,990
Health and Social Services	17	337,398	11,120	35,705,047
Culture and Recreation	18	1,984,617	2,065,576	1,689,234
Community and Economic Development	19	2,500,217	868,711	4,462,505
General Government	20	1,188,342	1,502,841	1,131,793
Debt Service	21	2,256,778	2,326,600	4,435,307
Capital Projects	22	1,000	370,000	3,864,984
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>16,904,908</b>	<b>15,332,727</b>	<b>58,798,226</b>
Business Type / Enterprises	24	41,532,438	40,475,422	5,997,982
<b>Total ALL Expenditures</b>	<b>25</b>	<b>58,437,346</b>	<b>55,808,149</b>	<b>64,796,208</b>
Transfers Out	26	1,959,129	2,215,109	2,989,118
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>60,396,475</b>	<b>58,023,258</b>	<b>67,785,326</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-2,304,008</b>	<b>-3,080,036</b>	<b>-3,873,679</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	14,989,289	18,069,325	21,943,004
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>12,685,281</b>	<b>14,989,289</b>	<b>18,069,325</b>