

50-469

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Newton County Name: JASPER Date Budget Adopted: 03/05/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-792-2787
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	<u>With Gas & Electric</u>		<u>Without Gas & Electric</u>		15,254	
	Regular	2a	449,134,295	2b		438,334,284
	DEBT SERVICE	3a	534,807,644	3b		524,007,633
	Ag Land	4a	1,359,965			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 3,637,988	3,550,508	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 0	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 0	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 0	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 0	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10 0	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 0	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12 0	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13 0	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 169,720	165,638	52 0.37788
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 22,881	22,329	465 0.05094
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 0	0	53 0.00000
12(2)	0.81000	Memorial Building	16 0	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17 0	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18 0	0	56 0.00000
12(5)	As Voted	County Bridge	19 0	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 0	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21 0	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22 0	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463 0	0	466 0.00000
12(21)	0.27000	Support Public Library	23 121,266	118,350	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24 0	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 3,951,855	3,856,825	
384.1	3.00375	Ag Land	26 4,085	4,085	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 3,955,940	3,860,910	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 721,621	704,269	1.60669
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 421,485	411,350	0.93844
Rules	Amt Nec	Other Employee Benefits	31 1,151,094	1,123,414	2.56292
Total Employee Benefit Levies (29,30,31)			32 2,294,200	2,239,033	5.10805
Sub Total Special Revenue Levies (28+32)			33 2,294,200	2,239,033	
Valuation					
386	As Req	<u>With Gas & Elec</u> <u>Without Gas & Elec</u>			
	SSMID 1 (A)	(B)	34 0	0	66 0.00000
	SSMID 2 (A)	(B)	35 0	0	67 0.00000
	SSMID 3 (A)	(B)	36 0	0	68 0.00000
	SSMID 4 (A)	(B)	37 0	0	69 0.00000
	SSMID 5 (A)	(B)	555 0	0	565 0.00000
	SSMID 6 (A)	(B)	556 0	0	566 0.00000
	SSMID 7 (A)	(B)	1177 0	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 2,294,200	2,239,033	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 582,634	570,870	70 1.08943
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 0	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 6,832,774	6,670,813	72 14.99630

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Newton**

(1) *Annual Report FY 2011		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	3,608,290	244,965	1,773,853	20,158	234,259	464,455	6,345,980	14,077,142	20,423,122
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	8,462,921	3,976,079	1,685,748	5,961,913	2,743,551	6,087	22,836,299	39,464,919	62,301,218
Actual Expenditures Except End Bal (pg 12, line 259) *	3	8,587,431	3,903,261	2,479,938	5,914,669	2,862,266	0	23,747,565	41,016,915	64,764,480
Ending Fund Balance June 30 (pg 12, line 261) *	4	3,483,780	317,783	979,663	67,402	115,544	470,542	5,434,714	12,525,146	17,959,860
(2) ** Re-Estimated FY 2012		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance	5	3,483,780	317,783	979,663	67,402	115,544	470,542	5,434,714	12,525,146	17,959,860
Re-Est Revenues	6	8,412,390	4,206,287	2,977,273	2,238,119	0	5,480	17,839,549	40,252,918	58,092,467
Re-Est Expenditures	7	8,839,237	4,270,445	3,360,734	2,256,778	1,000	0	18,728,194	41,668,281	60,396,475
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	3,056,933	253,625	596,202	48,743	114,544	476,022	4,546,069	11,109,783	15,655,852
(3) ** Budget FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance	10	3,056,933	253,625	596,202	48,743	114,544	476,022	4,546,069	11,109,783	15,655,852
Revenues	11	8,624,160	4,427,418	2,678,812	1,946,738	0	5,480	17,682,608	46,463,728	64,146,336
Expenditures	12	8,897,138	4,520,308	3,221,515	1,991,739	1,000	0	18,631,700	45,691,628	64,323,328
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	2,783,955	160,735	53,499	3,742	113,544	481,502	3,596,977	11,881,883	15,478,860

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Newton

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	22,780,491
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	4,403,731
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER
 CARRIES TO A "REBATES" LINE OF
 THE **RE-EXP P2 & EXP P2 FORMS**

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	US Motorsports Tax Rebate	1,650,000	1,660,000	0
2	Newton Lodge & Suites, LLC	104,000	104,000	103,084
3	UL Verification Services Inc	19,500	20,000	0
4	Springboard Engineering	0	0	19,269
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* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,008,524	886,089						2,894,613	2,848,954	2,555,261
Jail	2								0	0	0
Emergency Management	3	22,881							22,881	22,125	0
Flood Control	4								0	0	0
Fire Department	5	1,896,038	1,029,770						2,925,808	2,751,770	2,734,224
Ambulance	6								0	0	0
Building Inspections	7	68,579	18,998						87,577	90,260	85,123
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	33,000							33,000	33,000	32,253
Other Public Safety	10	3,200							3,200	7,050	3,474
TOTAL (lines 1 - 10)	11	4,032,222	1,934,857	0			0		5,967,079	5,753,159	5,410,335
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	71,800	887,140						958,940	721,120	701,107
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	239,000							239,000	218,000	194,186
Traffic Control and Safety	15	53,633	2,338						55,971	49,195	45,432
Snow Removal	16		221,272						221,272	268,234	204,946
Highway Engineering	17	133,652	61,868						195,520	187,157	0
Street Cleaning	18		80,846						80,846	75,379	67,549
Airport (if not Enterprise)	19	91,550							91,550	70,550	79,510
Garbage (if not Enterprise)	20	787,000							787,000	770,600	725,317
Other Public Works	21	345,136	61,288						406,424	523,162	391,301
TOTAL (lines 12 - 21)	22	1,721,771	1,314,752	0			0		3,036,523	2,883,397	2,409,348
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	10,000	381,869						391,869	337,398	20,468
TOTAL (lines 23 - 29)	30	10,000	381,869	0			0		391,869	337,398	20,468
CULTURE & RECREATION											
Library Services	31	834,028	163,391						997,419	949,251	877,521
Museum, Band and Theater	32	6,000							6,000	5,000	0
Parks	33	457,138	123,482						580,620	227,854	700,310
Recreation	34	133,284	16,187						149,471	561,419	115,847
Cemetery	35	176,905	54,526						231,431	225,093	251,391
Community Center, Zoo, & Marina	36	16,000							16,000	16,000	15,640
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,623,355	357,586	0			0		1,980,941	1,984,617	1,960,709

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending **2013**

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	44,208	4,802						49,010	40,123	34,353
Economic Development	40	130,159	42,293	1,773,500					1,945,952	2,053,723	154,989
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	75,518	26,748						102,266	99,249	89,205
Other Com & Econ Development	43	329,672		1,911					331,583	307,122	458,468
TOTAL (lines 39 - 44)	45	579,557	73,843	1,775,411			0		2,428,811	2,500,217	737,015
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	151,560	39,044						190,604	28,409	22,250
Clerk, Treasurer, & Finance Adm.	47	349,121	82,189						431,310	697,107	557,882
Elections	48								0	12,500	0
Legal Services & City Attorney	49	128,532	33,426						161,958	156,526	138,210
City Hall & General Buildings	50	130,300							130,300	123,800	99,896
Tort Liability	51	170,720							170,720	170,000	286,109
Other General Government	52								0	0	445,876
TOTAL (lines 46 - 52)	53	930,233	154,659	0			0		1,084,892	1,188,342	1,550,223
DEBT SERVICE											
Gov Capital Projects	55				1,991,739				1,991,739	2,256,778	5,914,669
TIF Capital Projects	56					1,000			1,000	1,000	2,862,266
TOTAL CAPITAL PROJECTS	57	0	0	0		1,000	0		1,000	1,000	3,620,110
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	8,897,138	4,217,566	1,775,411	1,991,739	1,000	0		16,882,854	16,904,908	21,622,877
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							2,266,000	2,266,000	2,450,000	2,183,907
Sewer Utility	60							2,125,161	2,125,161	2,051,669	2,319,674
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							1,478,028	1,478,028	1,049,765	1,324,338
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							38,522,499	38,522,499	35,981,004	35,053,540
Enterprise DEBT SERVICE	70							353,940	353,940	0	0
Enterprise CAPITAL PROJECTS	71							846,000	846,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							45,591,628	45,591,628	41,532,438	40,881,459
TOTAL ALL EXPENDITURES (lines 58+74)	74	8,897,138	4,217,566	1,775,411	1,991,739	1,000	0	45,591,628	62,474,482	58,437,346	62,504,336
Regular Transfers Out	75		302,742					100,000	402,742	484,370	701,061
Internal TIF Loan / Repayment Transfers Out	76			1,446,104					1,446,104	1,474,759	1,559,083
Total ALL Transfers Out	77	0	302,742	1,446,104	0	0	0	100,000	1,848,846	1,959,129	2,260,144
Total Expenditures & Fund Transfers Out (lines 75+78)	78	8,897,138	4,520,308	3,221,515	1,991,739	1,000	0	45,691,628	64,323,328	60,396,475	64,764,480
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	2,783,955	160,735	53,499	3,742	113,544	481,502	11,881,883	15,478,860	15,655,852	17,959,860

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	3,860,910	2,239,033		570,870	0			6,670,813	6,536,879	6,293,597
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,860,910	2,239,033		570,870	0			6,670,813	6,536,879	6,293,597
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,678,812					2,678,812	2,977,273	1,685,748
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	95,030	55,167		11,764	0			161,961	167,756	147,269
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	265,000							265,000	300,000	263,046
Other Local Option Taxes	12	954,372	310,628						1,265,000	1,332,711	1,328,199
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,314,402	365,795		11,764	0			1,691,961	1,800,467	1,738,514
Licenses & Permits	14	163,900							163,900	166,000	155,019
Use of Money & Property	15	97,060	2,000		1,000		5,480	159,775	265,315	245,670	221,731
Intergovernmental:											
Federal Grants & Reimbursements	16	57,400							57,400	110,393	2,503,865
Road Use Taxes	17		1,400,000						1,400,000	1,386,500	1,409,150
Other State Grants & Reimbursements	18	36,892							36,892	56,892	128,769
Local Grants & Reimbursements	19	106,870							106,870	62,750	119,231
Subtotal - Intergovernmental (lines 16 thru 19)	20	201,162	1,400,000	0	0	0		0	1,601,162	1,616,535	4,161,015
Charges for Fees & Service:											
Water Utility	21							2,488,000	2,488,000	2,388,000	2,317,275
Sewer Utility	22							2,435,500	2,435,500	1,882,500	1,777,277
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25	50,000							50,000	58,000	44,963
Airport	26	9,000							9,000	12,000	8,881
Landfill/Garbage	27	774,400						1,282,100	2,056,500	2,022,600	2,078,612
Hospital	28							37,072,653	37,072,653	34,019,350	32,874,263
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,457,944						423,000	1,880,944	1,699,757	1,638,753
Subtotal - Charges for Service (lines 21 thru 33)	34	2,291,344	0		0	0	0	43,701,253	45,992,597	42,082,207	40,740,024
Special Assessments	35	200							200	200	23,864
Miscellaneous	36	294,540	401,090					14,700	710,330	666,507	931,886
Other Financing Sources:											
Regular Operating Transfers In	37	302,742	0					100,000	402,742	484,370	701,061
Internal TIF Loan Transfers In	38	63,500	19,500		1,363,104				1,446,104	1,474,759	1,559,083
Subtotal ALL Operating Transfers In	39	366,242	19,500	0	1,363,104	0	0	100,000	1,848,846	1,959,129	2,260,144
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							2,440,000	2,440,000	0	3,974,385
Proceeds of Capital Asset Sales	41	34,400						48,000	82,400	41,600	115,291
Subtotal-Other Financing Sources (lines 38 thru 40)	42	400,642	19,500	0	1,363,104	0	0	2,588,000	4,371,246	2,000,729	6,349,820
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	8,624,160	4,427,418	2,678,812	1,946,738	0	5,480	46,463,728	64,146,336	58,092,467	62,301,218
Beginning Fund Balance July 1	44	3,056,933	253,625	596,202	48,743	114,544	476,022	11,109,783	15,655,852	17,959,860	20,423,122
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	11,681,093	4,681,043	3,275,014	1,995,481	114,544	481,502	57,573,511	79,802,188	76,052,327	82,724,340

CITY OF **Newton**

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,860,910	2,239,033		570,870	0			6,670,813	6,536,879	6,293,597
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,860,910	2,239,033		570,870	0			6,670,813	6,536,879	6,293,597
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			2,678,812					2,678,812	2,977,273	1,685,748
Other City Taxes	6	1,314,402	365,795		11,764	0			1,691,961	1,800,467	1,738,514
Licenses & Permits	7	163,900	0					0	163,900	166,000	155,019
Use of Money and Property	8	97,060	2,000	0	1,000	0	5,480	159,775	265,315	245,670	221,731
Intergovernmental	9	201,162	1,400,000	0	0	0		0	1,601,162	1,616,535	4,161,015
Charges for Fees & Service	10	2,291,344	0		0	0	0	43,701,253	45,992,597	42,082,207	40,740,024
Special Assessments	11	200	0		0	0		0	200	200	23,864
Miscellaneous	12	294,540	401,090		0	0	0	14,700	710,330	666,507	931,886
Sub-Total Revenues	13	8,223,518	4,407,918	2,678,812	583,634	0	5,480	43,875,728	59,775,090	56,091,738	55,951,398
Other Financing Sources:											
Total Transfers In	14	366,242	19,500	0	1,363,104	0	0	100,000	1,848,846	1,959,129	2,260,144
Proceeds of Debt	15	0	0	0	0	0		2,440,000	2,440,000	0	3,974,385
Proceeds of Capital Asset Sales	16	34,400	0	0	0	0	0	48,000	82,400	41,600	115,291
Total Revenues and Other Sources	17	8,624,160	4,427,418	2,678,812	1,946,738	0	5,480	46,463,728	64,146,336	58,092,467	62,301,218
Expenditures & Other Financing Uses											
Public Safety	18	4,032,222	1,934,857	0			0		5,967,079	5,753,159	5,410,335
Public Works	19	1,721,771	1,314,752	0			0		3,036,523	2,883,397	2,409,348
Health and Social Services	20	10,000	381,869	0			0		391,869	337,398	20,468
Culture and Recreation	21	1,623,355	357,586	0			0		1,980,941	1,984,617	1,960,709
Community and Economic Development	22	579,557	73,843	1,775,411			0		2,428,811	2,500,217	737,015
General Government	23	930,233	154,659	0			0		1,084,892	1,188,342	1,550,223
Debt Service	24	0	0	0	1,991,739		0		1,991,739	2,256,778	5,914,669
Capital Projects	25	0	0	0		1,000	0		1,000	1,000	3,620,110
Total Government Activities Expenditures	26	8,897,138	4,217,566	1,775,411	1,991,739	1,000	0		16,882,854	16,904,908	21,622,877
Business Type Proprietary: Enterprise & ISF	27							45,591,628	45,591,628	41,532,438	40,881,459
Total Gov & Bus Type Expenditures	28	8,897,138	4,217,566	1,775,411	1,991,739	1,000	0	45,591,628	62,474,482	58,437,346	62,504,336
Total Transfers Out	29	0	302,742	1,446,104	0	0	0	100,000	1,848,846	1,959,129	2,260,144
Total ALL Expenditures/Fund Transfers Out	30	8,897,138	4,520,308	3,221,515	1,991,739	1,000	0	45,691,628	64,323,328	60,396,475	64,764,480
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-272,978	-92,890	-542,703	-45,001	-1,000	5,480	772,100	-176,992	-2,304,008	-2,463,262
Continuing Appropriation	33					0		0	0	0	0
Beginning Fund Balance July 1	34	3,056,933	253,625	596,202	48,743	114,544	476,022	11,109,783	15,655,852	17,959,860	20,423,122
Ending Fund Balance June 30	35	2,783,955	160,735	53,499	3,742	113,544	481,502	11,881,883	15,478,860	15,655,852	17,959,860

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Newton

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Sewer State Revolving Funds 2003	2,261,000	December 2003	110,000	42,180	3,515	155,695	155,695	0
(2)	GO Bond 2006B	9,700,000	May 2006	0	450,119	500	450,619	450,619	0
(3)	GO Bond 2007A	740,000	June 2007	65,000	31,866	500	97,366	97,366	0
(4)	Sewer State Revolving Funds 2007	2,561,000	April 2007	109,000	61,740	5,145	175,885	175,885	0
(5)	GO Bond 2009A	1,115,000	August 2009	105,000	21,476	500	126,976	32,441	94,535
(6)	GO Bond 2009B	6,300,000	August 2009	525,000	213,135	500	738,635	738,635	0
(7)	Sewer State Revolving Funds 2010	548,000	January 2010	18,000	13,020	1,085	32,105	32,105	0
(8)	GO Bond 2010A	3,095,000	December 2010	430,000	38,596	500	469,096	44,042	425,054
(9)	GO Bond 2010B	515,000	December 2010	105,000	3,545	500	109,045	0	109,045
(10)							0		0
(11)	Interest earned on Debt Service Fund Balance						0	1,000	-1,000
(12)	Debt Service Fund Balance						0	45,000	-45,000
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,467,000	875,677	12,745	2,355,422	1,772,788	582,634

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2013

City Name: Newton

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,467,000	875,677	12,745	2,355,422	1,772,788	582,634

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Newton, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers
on 03/05/2012 at 6:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.99630

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-792-2787
phone number

Candice Van Zee
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	6,670,813	6,536,879	6,293,597
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	6,670,813	6,536,879	6,293,597
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,678,812	2,977,273	1,685,748
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