

03-012

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: New Albin County Name: ALLAMAKEE Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-544-4260
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>11,033,490</u>	2b <u>10,815,572</u>	527
DEBT SERVICE	3a <u>11,033,490</u>	3b <u>10,815,572</u>	
Ag Land	4a _____	_____	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>89,371</u>	<u>87,606</u>	43 <u>8.10000</u>
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6 <u>0</u>	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 <u>0</u>	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 <u>0</u>	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 <u>0</u>	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 <u>0</u>	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 <u>0</u>	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 <u>0</u>	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 <u>0</u>	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>20,461</u>	<u>20,057</u>	52 <u>1.85444</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 <u>0</u>	<u>0</u>	465 <u>0.00000</u>
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15 <u>0</u>	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 <u>0</u>	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 <u>0</u>	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 <u>0</u>	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 <u>0</u>	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 <u>0</u>	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 <u>0</u>	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 <u>0</u>	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 <u>0</u>	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 <u>0</u>	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 <u>0</u>	<u>0</u>	62 <u>0.00000</u>
Total General Fund Regular Levies (5 thru 24)			25 <u>109,832</u>	<u>107,663</u>	
384.1	3.00375	Ag Land	26 <u>0</u>	<u>0</u>	63 <u>0.00000</u>
Total General Fund Tax Levies (25 + 26)			27 <u>109,832</u>	<u>107,663</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>2,979</u>	<u>2,920</u>	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29 <u>0</u>	<u>0</u>	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>19,267</u>	<u>18,886</u>	1.74623
	Amt Nec	Other Employee Benefits	31 <u>37,974</u>	<u>37,224</u>	3.44170
Total Employee Benefit Levies (29,30,31)			32 <u>57,241</u>	<u>56,110</u>	65 <u>5.18793</u>
Sub Total Special Revenue Levies (28+32)			33 <u>60,220</u>	<u>59,030</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B) _____	34 <u>0</u>	<u>0</u>	66 <u>0.00000</u>
	SSMID 2 (A)	(B) _____	35 <u>0</u>	<u>0</u>	67 <u>0.00000</u>
	SSMID 3 (A)	(B) _____	36 <u>0</u>	<u>0</u>	68 <u>0.00000</u>
	SSMID 4 (A)	(B) _____	35a <u>0</u>	<u>0</u>	69 <u>0.00000</u>
	SSMID 5 (A)	(B) _____	36a <u>0</u>	<u>0</u>	565 <u>0.00000</u>
	SSMID 6 (A)	(B) _____	37 <u>0</u>	<u>0</u>	566 <u>0.00000</u>
Total SSMID (34 thru 37)			38 <u>0</u>	<u>0</u>	Do Not Add
Total Special Revenue Levies (33+38)			39 <u>60,220</u>	<u>59,030</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>15,360</u>	<u>15,057</u>	70 <u>1.39213</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 <u>0</u>	<u>0</u>	71 <u>0.00000</u>
Total Property Taxes (27+39+40+41)			42 <u>185,412</u>	<u>181,750</u>	72 <u>16.80450</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

New Albin

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-31,056	8,880	0	0	0	0	-22,176	52,801	30,625
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	296,090	121,079					417,169	128,994	546,163
Actual Expenditures Except End Bal (pg 12, line 259) *	3	252,761	95,198					347,959	138,492	486,451
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	12,273	34,761	0	0	0	0	47,034	43,303	90,337
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	12,273	34,761	0	0	0	0	47,034	43,303	90,337
Re-Est Revenues	6	224,366	116,877	0	0	0	0	341,243	117,100	458,343
Re-Est Expenditures	7	210,253	141,140	0	0	0	0	351,393	81,802	433,195
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	26,386	10,498	0	0	0	0	36,884	78,601	115,485
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	26,386	10,498	0	0	0	0	36,884	78,601	115,485
Revenues	11	225,220	106,437	0	15,360	0	0	347,017	127,625	474,642
Expenditures	12	228,430	113,183	0	15,360	0	0	356,973	107,178	464,151
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	23,176	3,752	0	0	0	0	26,928	99,048	125,976

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ New Albin

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	60,379	20,090						80,469	81,066	53,460
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	24,523	83						24,606	29,211	22,440
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	84,902	20,173	0			0		105,075	110,277	75,900
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		43,514						43,514	58,959	18,817
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		10,000						10,000	10,000	9,655
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,000						4,000	0	3,392
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	30,280							30,280	30,000	31,020
Other Public Works	21	52,861	31,336						84,197	0	67,060
TOTAL (lines 12 - 21)	22	83,141	88,850	0			0		171,991	98,959	129,944
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	16,541	1,545						18,086	21,379	14,920
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34	3,750							3,750	3,750	7,500
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	20,291	1,545	0			0		21,836	25,129	22,420

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	2,000							2,000	0	1,581
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	2,000	0	0			0		2,000	0	1,581
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,200							2,200	1,615	1,275
Clerk, Treasurer, & Finance Adm.	47	33,896	2,615						36,511	27,555	28,267
Elections	48								0	0	0
Legal Services & City Attorney	49	2,000							2,000	0	1,960
City Hall & General Buildings	50								0	71,113	0
Tort Liability	51								0	0	0
Other General Government	52								0	16,745	54,691
TOTAL (lines 46 - 52)	53	38,096	2,615	0			0		40,711	117,028	86,193
DEBT SERVICE											
Gov Capital Projects	54				15,360				15,360	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	228,430	113,183	0	15,360	0	0		356,973	351,393	316,038
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							23,729	23,729	33,077	15,543
Sewer Utility	60							60,602	60,602	48,725	46,783
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67							22,847	22,847	0	17,666
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							107,178	107,178	81,802	79,992
TOTAL ALL EXPENDITURES (lines 58+74)	74	228,430	113,183	0	15,360	0	0	107,178	464,151	433,195	396,030
Regular Transfers Out	75								0	0	90,421
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	90,421
Total Expenditures & Fund Transfers Out (lines 75+78)	78	228,430	113,183	0	15,360	0	0	107,178	464,151	433,195	486,451
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	23,176	3,752	0	0	0	0	99,048	125,976	115,485	90,337

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	107,663	59,030		15,057	0			181,750	173,739	3,744
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	107,663	59,030		15,057	0			181,750	173,739	3,744
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,169	1,190		303	0			3,662	3,534	0
Utility franchise tax	7	12,000							12,000	8,000	18,047
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	50,738	0						50,738	41,286	42,168
Subtotal - Other City Taxes (lines 6 thru 12)	13	64,907	1,190		303	0			66,400	52,820	60,215
Licenses & Permits	14	1,000							1,000	1,300	1,373
Use of Money & Property	15	300							300	0	312
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		46,217						46,217	48,747	46,583
Other State Grants & Reimbursements	18	3,600							3,600	6,000	2,302
Local Grants & Reimbursements	19	10,000							10,000	7,580	14,041
Subtotal - Intergovernmental (lines 16 thru 19)	20	13,600	46,217	0	0	0		0	59,817	62,327	62,926
Charges for Fees & Service:											
Water Utility	21							38,520	38,520	36,000	40,136
Sewer Utility	22							61,875	61,875	56,000	57,006
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	37,500							37,500	38,000	39,076
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31							27,230	27,230	25,100	28,386
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	5,401
Subtotal - Charges for Service (lines 21 thru 33)	34	37,500	0		0	0	0	127,625	165,125	155,100	170,005
Special Assessments	35								0	0	0
Miscellaneous	36	250							250	13,057	157,167
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	90,421
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	90,421
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	90,421
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	225,220	106,437	0	15,360	0	0	127,625	474,642	458,343	546,163
Beginning Fund Balance July 1	44	26,386	10,498	0	0	0	0	78,601	115,485	90,337	30,625
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	251,606	116,935	0	15,360	0	0	206,226	590,127	548,680	576,788

CITY OF

New Albin

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	107,663	59,030		15,057	0			181,750	173,739	3,744
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	107,663	59,030		15,057	0			181,750	173,739	3,744
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	64,907	1,190		303	0			66,400	52,820	60,215
Licenses & Permits	7	1,000	0					0	1,000	1,300	1,373
Use of Money and Property	8	300	0	0	0	0	0	0	300	0	312
Intergovernmental	9	13,600	46,217	0	0	0		0	59,817	62,327	62,926
Charges for Fees & Service	10	37,500	0		0	0	0	127,625	165,125	155,100	170,005
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	250	0		0	0	0	0	250	13,057	157,167
Sub-Total Revenues	13	225,220	106,437	0	15,360	0	0	127,625	474,642	458,343	455,742
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	90,421
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	225,220	106,437	0	15,360	0	0	127,625	474,642	458,343	546,163
Expenditures & Other Financing Uses											
Public Safety	18	84,902	20,173	0			0		105,075	110,277	75,900
Public Works	19	83,141	88,850	0			0		171,991	98,959	129,944
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	20,291	1,545	0			0		21,836	25,129	22,420
Community and Economic Development	22	2,000	0	0			0		2,000	0	1,581
General Government	23	38,096	2,615	0			0		40,711	117,028	86,193
Debt Service	24	0	0	0	15,360		0		15,360	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	228,430	113,183	0	15,360	0	0		356,973	351,393	316,038
Business Type Proprietary: Enterprise & ISF	27							107,178	107,178	81,802	79,992
Total Gov & Bus Type Expenditures	28	228,430	113,183	0	15,360	0	0	107,178	464,151	433,195	396,030
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	90,421
Total ALL Expenditures/Fund Transfers Out	30	228,430	113,183	0	15,360	0	0	107,178	464,151	433,195	486,451
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-3,210	-6,746	0	0	0	0	20,447	10,491	25,148	59,712
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	26,386	10,498	0	0	0	0	78,601	115,485	90,337	30,625
Ending Fund Balance June 30	35	23,176	3,752	0	0	0	0	99,048	125,976	115,485	90,337

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: New Albin

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	New Tractor	47,824		11,669	1,291	0	12,960	0	12,960
(2)	Street construction/improvement	35,000		17,565	464	0	18,029	15,629	2,400
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				29,234	1,755	0	30,989	15,629	15,360

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **New Albin**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				29,234	1,755	0	30,989	15,629	15,360

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **New Albin** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Municipal Building

on 03/14/11 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.80450

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 563-544-4260
phone number

 Bobbie Goetzinger
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	181,750	173,739	3,744
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	181,750	173,739	3,744
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	66,400	52,820	60,215
Licenses & Permits	7	1,000	1,300	1,373
Use of Money and Property	8	300	0	312
Intergovernmental	9	59,817	62,327	62,926
Charges for Fees & Service	10	165,125	155,100	170,005
Special Assessments	11	0	0	0
Miscellaneous	12	250	13,057	157,167
Other Financing Sources	13	0	0	90,421
Total Revenues and Other Sources	14	474,642	458,343	546,163
Expenditures & Other Financing Uses				
Public Safety	15	105,075	110,277	75,900
Public Works	16	171,991	98,959	129,944
Health and Social Services	17	0	0	0
Culture and Recreation	18	21,836	25,129	22,420
Community and Economic Development	19	2,000	0	1,581
General Government	20	40,711	117,028	86,193
Debt Service	21	15,360	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	356,973	351,393	316,038
Business Type / Enterprises	24	107,178	81,802	79,992
Total ALL Expenditures	25	464,151	433,195	396,030
Transfers Out	26	0	0	90,421
Total ALL Expenditures/Transfers Out	27	464,151	433,195	486,451
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	10,491	25,148	59,712
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	115,485	90,337	30,625
Ending Fund Balance June 30	31	125,976	115,485	90,337